FACILITIES EXTENDED TO MICRO, SMALL & MEDIUM ENTERPRISES (MSME UNITS)

The following facilities are extended to Micro, Small & Medium Enterprises (MSME) registered with National Small Industries Corporation:-

- 1) Issue of Tender Sets free of cost.
- 2) Exemption from payment of Earnest Money.
- 3) Waiver of Security Deposit upto monetary limit for which the unit is registered; and
- 4) In case the participating MSMEs quoted price within the bond of L1+15% by allowing such MSME to supply up to 20% of the tendered value by bringing down their price to L-1 price. Out of this 20% minimum 4% shall be purchased from MSMEs owned by SC/ST, the quantity fixed for MSMEs shall be equally distributed among them as under:-
- i) In case there is one bidder from MSME owned by General/SC/ST and its rates are within 15% of the L-1 price, then entire 20% of the quantity shall be allocated to the said MSME owned by General/SC/ST provided the firm is agreed to lower their price at L-1 price.
- ii) In Case there are four bidders from MSMEs and out of these four, one belongs to SC/ST, and their rates are within 15% of the L-1 price, then the 20% of the quantity shall be equally to all four MSMEs owned by SC/ST provided all are agreed to lower their price at L-1 price.
- iii) In case there are nine bidders from MSMEs and out of these nine, one belongs to SC/ST and their rates are within 15% of the L-1 price, then the 4% quantity shall be allocated to MSMEs owned by SC/ST and balance 16% of the quantity shall be equally allocated to other eight MSMEs provided all are agreed to lower their price at L-1 price".

Note: For any further query, Admin Division, REC Ltd may be contacted at 011-43091500, 011-43091501, Fax No: 011-24360644