



RURAL ELECTRIFICATION CORPORATION LIMITED
(भारत सरकार का उद्यम) (A Government of India Enterprise)
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Subject: Application for the post of Executive Director in REC Ltd, New Delhi, from IAS Officers – Requested

I am writing to inform you that we are seeking the services of two IAS officers of 10 to 15 years' experience to work as the Executive Director (ED) of Rural Electrification Corporation (REC) Limited in the corporate office in New Delhi. RECL is a Navarathna Central Public-Sector Enterprise that plays a key role in power sector development throughout the nation by providing financing and value-added services across the spectrum of power infrastructure. RECL has consistently demonstrated outstanding performance and growth during its 48-year existence as one of the most profitable PSEs. During the 2016-17 financial year, RECL has sanctioned Rs 83,871 crores of loan for power projects and disbursed Rs 58,039 crores, registering a CAGR of around 25 per cent. It declared a profit after tax of Rs 6,246 crores, a growth of 11 per cent over the earlier year. RECL stock is traded on BSE and NSE, which has appreciated more than 76 per cent over the past six months. The Company has pan-India presence with twenty regional offices that work closely with the Central and State power sector utilities, private power producers, renewable energy promoters, and entrepreneurs.

In addition, and more importantly, REC is the Nodal Agency for several flagship programmes of Government of India that include *inter alia*, 'Deen Dayal Upadhyaya Gram Jyoti Yojana' (DDUGJY), Ujjwal Discom Assurance Yojana (UDAY), 'National Electricity Fund' (NEF), monitoring the 'Outage Management System' and '11-KV Rural Feeder Management System', besides acting as the 'Bid Process Coordinator' for selection of Developer through Tariff Based Competitive Bidding process for establishment of Inter-State Transmission Systems through Public-Private-Participation.

Further, REC has two fully owned subsidiaries, REC-TPCL and REC-PDCL, that provide high value services, including project design, implementation, monitoring and evaluation services, bid processing, contract management, capacity development, knowledge management, etc. Both subsidiaries have been growing at a rapid pace and have the potential to achieve annual revenues of One thousand crores each. The ED would also function as the CEO of one of the subsidiaries. For several years, REC has had two IAS officers working as Executive Directors, duly supporting the Managing Director in effective management of the REC core business, government flagship programs and the subsidiaries.

In this background, I would like to seek your kind assistance in identifying suitable IAS officers of 10 to 15 years seniority for appointment to the post of REC Executive Director (ED) on deputation basis. Needless to mention the officer should have impeccable credentials, particularly integrity and extensive experience in effective planning, implementation, coordination and monitoring of development programmes. Experience in managing Power Utility would be an added advantage.

I would be grateful if you could kindly give wide publicity to this opportunity amongst the IAS officers of your State Cadre and encourage them to submit applications to reach the Executive Director (HR), REC Limited, Core-4, Scope Complex, 7 Lodhi Road, New Delhi-110003, along with your recommendation in a sealed cover, and PARs for the last five years, latest by August 15, 2017. You may advise the interested candidates to send an advance copy of the application by e-mail to skgupta@recl.nic.in / kalpanakaul@recl.nic.in. I will be grateful for your consideration and early action.

Sd/-
Executive Director (HR)