

Future Innovations Green Solutions

EXTRACT OF STANDALONE UNAUDITED RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31-12-2017

(₹ in Crores)

Sl. No.	PARTICULARS	Quarter ended		Nine Months ended		Year ended
		31-12-2017	31-12-2016	31-12-2017	31-12-2016	31-03-2017
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1.	Total Income from Operations	5,498.45	5,646.35	16,562.82	17,556.82	23,350.79
2.	Net Profit for the period (before Tax, Exceptional and Extraordinary items)	1,874.78	2,473.89	5,587.07	6,973.29	8,860.70
3.	Net Profit for the period before tax (after Exceptional and Extraordinary items)	1,874.78	2,473.89	5,587.07	6,973.29	8,860.70
4.	Net Profit for the period after tax (after Exceptional and Extraordinary items)	1,296.41	1,754.40	3,812.21	4,926.53	6,245.76
5.	Total Comprehensive Income for the period [Comprising Profit for the period (after tax) and Other Comprehensive Income (after tax)]	N.A.	N.A.	N.A.	N.A.	N.A.
6.	Equity Share Capital (Face Value ₹ 10 per share)	1,974.92	1,974.92	1,974.92	1,974.92	1,974.92
7.	Reserves & Surplus (Excluding Revaluation Reserves) (as per audited balance sheet as at 31 st March)					31,350.67
8.	Earnings per Share (of ₹ 10 each) (for continuing and discontinued operations) (in ₹)					
	Basic	6.56	8.88	19.30	24.95	31.63
	Diluted	6.56	8.88	19.30	24.95	31.63

Notes:

- During the quarter ended 30th June 2017, the Company had revised the accounting policy for amortization of one time arrangement fee incurred in raising of foreign currency borrowings and premium paid towards hedging contracts over the period of such borrowings / contracts. Due to this change in accounting policy, profit before tax for the quarter and nine months ended 31st December 2017 is higher by ₹ 9.52 Crores and ₹ 54.50 Crores respectively.
Further, during the quarter ended 30th September 2017, the policy for recognising the agency fee on Government schemes has now been changed to recognise such income on accrual basis. Due to this change in accounting policy, profit before tax for the quarter ended 31st December 2017 is lower by ₹ 23.82 Crores and for nine months ended 31st December 2017, profit before tax is higher by ₹ 43.93 Crores.
- The Company has declared an interim dividend of ₹ 7.40 per equity share of ₹ 10/- each for the financial year 2017-18 and 19th February 2018 has been fixed as the Record Date for payment of Interim Dividend.
- As notified by Ministry of Corporate Affairs, the Company shall be implementing Indian Accounting Standards (Ind-AS) from FY 2018-19 onwards. Accordingly, information in respect of 'Other Comprehensive Income' above cannot be provided since the term has been defined only under Ind-AS.
- The above is an extract of the detailed format of Quarterly Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the quarterly financial results are available on the Stock Exchange websites (www.bseindia.com and www.nse-india.com) and also at the Company's website (www.recindia.com).

For Rural Electrification Corporation Limited

P.V. Ramesh

Chairman & Managing Director

DIN-02836069

Place : New Delhi

Date : 6th February 2018

Rural Electrification Corporation Limited

(A Government of India Enterprise)

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