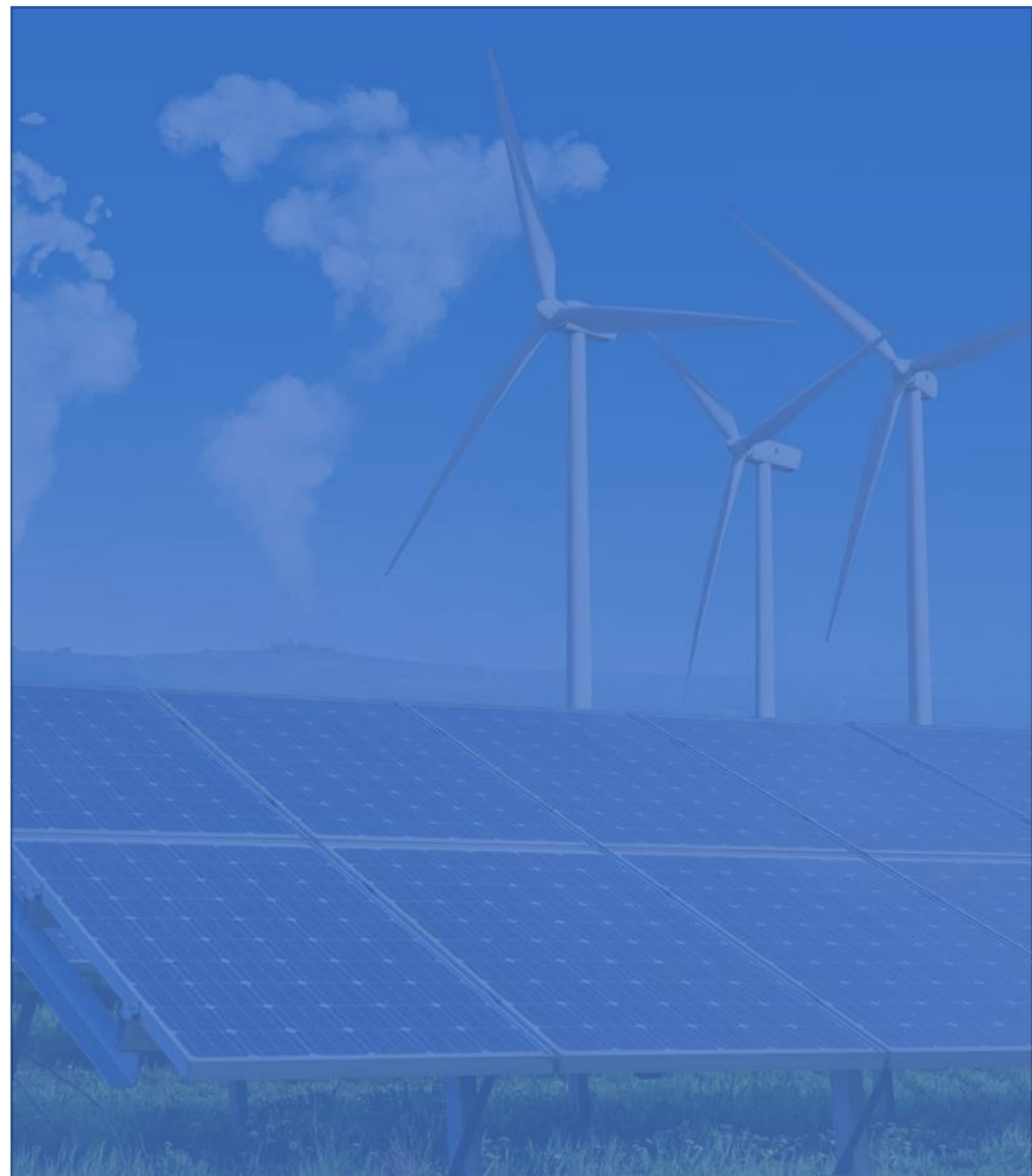




Media Dossier

Green Bond Listing at GIFT IFSC



Business Standard

REC Limited lists \$750-mn green bonds on int'l stock exchanges at GIFT City

With this listing, the cumulative ESG labelled bonds listed on IFSC exchanges has crossed \$10 billion," Srinivas said.

State-owned REC on Wednesday listed its green bonds worth \$750 million on IFSC stock exchanges at GIFT City in Gujarat. "REC has undertaken an exclusive listing of its recently issued green bonds of \$750 million raised under its Global Medium Term Programme of \$7 billion at GIFT IFSC stock exchanges in a primary listing ceremony held in GIFT IFSC, Gandhinagar on May 3, 2023," a company statement said.

The listing ceremony was attended by Injeti Srinivas, Chairman, International Financial Services Centres Authority (IFSCA), as the chief guest in the presence of Vivek Kumar Dewangan, Chairman and Managing Director (CMD), REC, and Ajoy Choudhury, Director (Finance), REC, as well as officials of India INX and NSE IFSC.

https://www.business-standard.com/companies/news/rec-limited-lists-750-mn-green-bonds-on-int-l-stock-exchanges-at-gift-city-123050301328_1.html

REC lists green bonds of \$750 m at GIFT IFSC Stock Exchanges

Updated - May 03, 2023 at 08:25 PM.

The issue saw an over-subscription of around 3.5 times from 161 investors

State-run REC on Wednesday said it has undertaken an exclusive listing of its recently issued green bonds of \$750 million, raised under its global medium term programme of \$7 billion, at GIFT IFSC Stock Exchanges in Gandhinagar (Gujarat).

This is the largest ever senior USD tranche by an Indian NBFC (largest ever senior green bond tranche by a South & South-East Asian issuer) and first green bond issuance by an Indian company post India's G20 Presidency, the power sector non-banking financial company (NBFC) said.

Read: **REC board okays ₹1.2 lakh cr market borrowing programme for 2023-24**

Global participation

The issue saw an over-subscription of around 3.5 times from 161 investors with active participation from quality accounts. Investors from across the globe participated in the issue with Asia Pacific (APAC) 42 per cent, Europe, Middle East & Africa (EMEA) 26 per cent and the US 32 per cent, it added.

<https://www.thehindubusinessline.com/money-and-banking/rec-lists-green-bonds-of-750-m-at-gift-ifsc-stock-exchanges/article66808488.ece>



REC lists \$750 million green bonds on international stock exchanges at GIFT City

1 min read . Updated: 03 May 2023, 07:55 PM IST

Saurav Anand

NEW DELHI : REC Limited, a Maharatna power finance company has exclusively listed its recently issued Green bonds worth \$750 million at GIFT IFSC Stock Exchanges, under its Global Medium Term Programme of \$7 billion.

<https://www.livemint.com/market/stock-market-news/rec-lists-750-million-green-bonds-on-international-stock-exchanges-at-gift-city-11683123536660.html>



REC lists \$750-million green bonds on international stock exchanges at GIFT City

The listing ceremony was attended by Injeti Srinivas, Chairman, International Financial Services Centres Authority (IFSCA), as the chief guest in the presence of Vivek Kumar Dewangan, Chairman and Managing Director (CMD), REC, and Ajoy Choudhury, Director (Finance), REC, as well as officials of India INX and NSE IFSC.

<https://www.cnbctv18.com/market/bonds/rec-lists-750-million-green-bonds-on-international-stock-exchanges-at-gift-city-16560341.htm>



REC lists green bonds of USD 750 mn at GIFT IFSC stock exchanges

ANI | Updated: **May 04, 2023 15:09 IST**

New Delhi [India], May 4 (ANI): REC Ltd has undertaken an exclusive listing of its recently-issued green bonds of USD 750 million raised under its global medium-term programme of USD 7 billion at GIFT IFSC stock exchanges.

The primary listing ceremony of the firm was held in GIFT IFSC, Gandhinagar, according to a statement released by the Ministry of Power on Wednesday evening.

<https://www.aninews.in/news/business/business/rec-lists-green-bonds-of-usd-750-mn-at-gift-ifsc-stock-exchanges20230504150916/>

REC lists green bonds of USD 750 mn at GIFT IFSC stock exchanges

ANI 4 May, 2023 03:13 pm IST

New Delhi [India], May 4 (ANI): REC Ltd has undertaken an exclusive listing of its recently-issued green bonds of USD 750 million raised under its global medium-term programme of USD 7 billion at GIFT IFSC stock exchanges.



<https://theprint.in/economy/rec-lists-green-bonds-of-usd-750-mn-at-gift-ifsc-stock-exchanges/1555405/>

REC lists USD 750 million green bonds at GIFT IFSC Stock Exchanges

REC Limited, the state-run power sector financier, has listed its issued Green bonds as a primary listing ceremony recently, with an issuance of USD 750 million under USD 7 billion Global Medium Term Programme. The Green Bonds were oversubscribed by 3.5 times with 161 investors. It is the largest ever senior USD tranche by an Indian NBFC and a boost towards meeting the Amrit Kaal commitments with a focus on green projects. With the exclusive listing of REC's Green Bonds on IFSC Stock exchanges, the cumulative ESG labelled bonds listed on IFSC Exchanges have crossed USD 10 billion.

**ET Now Digital**

| Updated May 3, 2023 | 08:45 PM IST



[REC](#) Limited, the state-run power sector financier, recently held a primary listing ceremony for its recently issued Green bonds of USD 750 million at [GIFT IFSC Stock Exchanges](#). The Green Bonds, which were raised under REC's Global Medium Term Programme of USD 7 billion, saw an oversubscription of approximately 3.5 times from 161 investors, with active participation from quality accounts across the globe.

The Green Bond issuance by REC reinforces its status as one of the most accomplished and frequent issuers in the international capital markets. It is also the largest ever senior USD tranche by an Indian NBFC and the first Green Bond issuance by an Indian Company post India's G20 Presidency. The exclusive listing of REC's Green Bonds on IFSC Stock exchanges signifies its acceptability amongst global investors, according to a statement from

<https://www.etnownews.com/markets/rec-lists-usd-750-million-green-bonds-at-gift-ifsc-stock-exchanges-article-99966892>

REC Lists \$750 Million Green Bonds at IFSC Stock Exchanges

The issue was oversubscribed 3.5X and saw active participation from 161 investors

May 3, 2023 / Gautamee Hazarika / Other, Renewable Energy



The government-owned power sector lender [REC](#) listed its recently [issued](#) green bonds, which raised \$750 million under its global medium-term program of \$7 billion, at the GIFT International Financial Services Centre (IFSC) Stock Exchanges in Gandhinagar.

The issue was oversubscribed 3.5 times and saw active participation from 161 investors from across the globe, with Asia Pacific (APAC) contributing 42%, Europe, Middle East & Africa (EMEA) 26%, and the US 32%.

<https://www.mercomindia.com/rec-lists-750-million-at-ifsc-stock-exchanges>

REC Limited lists its Green Bonds of USD 750 Million at GIFT IFSC Stock Exchanges

Posted On: 03 MAY 2023 6:54PM by PIB Delhi

REC Limited has undertaken an exclusive listing of its recently issued Green bonds of USD 750 million raised under its Global Medium Term Programme of USD 7 billion at GIFT IFSC Stock Exchanges in a primary listing ceremony held in GIFT IFSC, Gandhinagar today.

Mr. Injeti Srinivas, Chairman, [International Financial Services Centres Authority](#) (IFSCA) was the Chief Guest at the listing ceremony, which was attended by Mr. Vivek Kumar Dewangan, Chairman and Managing Director (CMD), REC and Mr. Ajoy Choudhury, Director (Finance), REC and other senior officials of India INX and NSE IFSC.



REC lists green bonds of USD 750 mn at GIFT IFSC stock exchanges

By ANI | Published: May 4, 2023 03:09 PM

New Delhi [India], May 4 : REC Ltd has undertaken an exclusive listing of its recently-issued green bonds of ...



<https://www.lokmatimes.com/business/rec-lists-green-bonds-of-usd-750-mn-at-gift-ifsc-stock-exchanges/>

Exclusive Primary Listing of Green Bonds of USD 750 Million of REC Limited at GIFT IFSC Stock Exchanges

Published by  News Desk

Tags ▾ Categories ▾



New Delhi, May 03: REC Limited has undertaken an exclusive listing of its recently issued Green bonds of USD 750 million raised under its Global Medium Term Programme of USD 7 billion at GIFT IFSC Stock Exchanges in a primary listing ceremony held in GIFT IFSC, Gandhinagar on May 3, 2023.

The listing ceremony was graced by Injeti Srinivas, Chairman, International Financial Services Centres Authority (IFSCA) as the Chief Guest in the presence of Vivek Kumar Dewangan, IAS, Chairman and Managing Director (CMD), REC and Ajoy Choudhury, Director (Finance), REC and the officials of India INX and NSE IFSC.

REC's Green Bonds worth USD 750 Million get Exclusively Listed on GIFT IFSC Stock Exchanges

BY PSU CONNECT - DATE: 03-05-23

REC Limited has undertaken an exclusive listing of its recently issued Green bonds of USD 750 million raised under its Global Medium Term Programme of USD 7 billion at GIFT IFSC Stock Exchanges

NEW DELHI- REC Limited has undertaken an exclusive listing of its recently issued Green bonds of USD 750 million raised under its Global Medium Term Programme of USD 7 billion at GIFT IFSC Stock Exchanges in a primary listing ceremony held in GIFT IFSC, Gandhinagar on May 3, 2023.

म्युच्युअल फंड डिस्ट्रीब्यूटर बनें
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The listing ceremony was graced by Mr. Injeti Srinivas, Chairman, International Financial Services Centres Authority (IFSCA) as the Chief Guest in the presence of Mr. Vivek Kumar Dewangan, IAS, Chairman and Managing Director (CMD), REC and Mr. Ajoy Choudhury, Director (Finance), REC and the officials of India INX and NSE IFSC.

<https://www.psuconnect.in/news/rec-ltd-green-bonds-worth-usd-750-million-get-exclusively-listed/37490/>

REC lists USD 750-million green bonds on international stock exchanges at GIFT City

NewsDrum Desk

03 May 2023



New Delhi, May 3 (PTI) State-owned REC Ltd on Wednesday listed its green bonds worth USD 750 million on IFSC stock exchanges at GIFT City in Gujarat.



<https://www.newsdrum.in/business/rec-lists-usd-750-million-green-bonds-on-international-stock-exchanges-at-gift-city>

REC lists USD 750-million green bonds on international stock exchanges at GIFT City

PTI | New Delhi | Updated: 03-05-2023 18:37 IST | Created: 03-05-2023 18:37 IST

State-owned REC Ltd on Wednesday listed its green bonds worth USD 750 million on IFSC stock exchanges at GIFT City in Gujarat.

ADVERTISEMENT



"REC Ltd has undertaken an exclusive listing of its recently issued green bonds of USD 750 million raised under its Global Medium Term Programme of USD 7 billion at GIFT IFSC stock exchanges in a primary listing ceremony held in GIFT IFSC, Gandhinagar on May 3, 2023," a company statement said.

<https://www.devdiscourse.com/article/headlines/2438628-rec-lists-usd-750-million-green-bonds-on-international-stock-exchanges-at-gift-city>



✓ REC Ltd lists its Green Bonds worth USD 750 million on GIFT IFSC stock exchanges

TRENDS

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Trends

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REC Limited made a special listing of its recently issued USD 750 million green bonds under its USD 7000 million global medium term program on the GIFT IFSC stock exchanges in an initial listing ceremony held at GIFT IFSC, Gandhinagar. Listing is.

Injeti Srinivas, Chairman, International Financial Services Centers Authority (IFSCA) was the chief guest of the function. Whereas, REC Chairman and Managing Director (CMD) Vivek Kumar Dewangan and REC Director (Finance) Ajoy Chowdhary along with other senior officials of INX and NSE IFSC were also present.

<https://india.postsen.com/trends/492957.html>



REC lists green bonds of USD 750 mn at GIFT IFSC stock exchanges



ANI / 4 MAY 2023 / BUSINESS

New Delhi [India], May 4 (ANI): REC Ltd has undertaken an exclusive listing of its recently-issued green bonds of USD 750 million raised under its global medium-term programme of USD 7 billion at GIFT IFSC stock exchanges.

The primary listing ceremony of the firm was held in GIFT IFSC, Gandhinagar, according to a statement released by the Ministry of Power on Wednesday evening.

<https://www.takeonedigitalnetwork.com/rec-lists-green-bonds-of-usd-750-mn-at-gift-ifsc-stock-exchanges/>



REC lists green bonds of \$750 million at GIFT IFSC stock exchanges

Power ministry in a statement said that this is the largest-ever senior US dollar tranche by an Indian non-banking finance company (NBFC), as well as the largest-ever senior green bond tranche by a South and Southeast Asian issuer and the first green bond issuance by an Indian company following India's G20 presidency.



<https://www.zeebiz.com/companies/news-rec-limited-green-bonds-gift-ifsc-stock-exchange-233475>

REC Lists \$750-Mn Green Bonds On IFSC

[Home](#) > [News](#) > [Business](#) > REC lists \$750-mn green bonds on IFSC

 PTI  04-05-2023 10:00 AM

#NEW DELHI

State-owned REC Ltd on Wednesday listed its green bonds worth \$750 million on IFSC stock exchanges at GIFT City in Gujarat.

“REC Ltd has undertaken an exclusive listing of its recently issued green bonds of \$750 million raised under its Global Medium Term Programme of \$7 billion at GIFT IFSC stock exchanges in a primary listing ceremony held in GIFT IFSC, Gandhinagar on May 3, 2023,” a company statement said.

<https://www.ahmedabadmirror.com/rec-lists-750-mn-green-bonds-on-ifsc/81855835.html>

REC lists \$750 million green bonds on international stock exchanges at GIFT City

The green bond issuance was over-subscribed around 3.5 times from 161 investors.

MAY 4, 2023 **UMA GUPTA**

FINANCE

INDIA



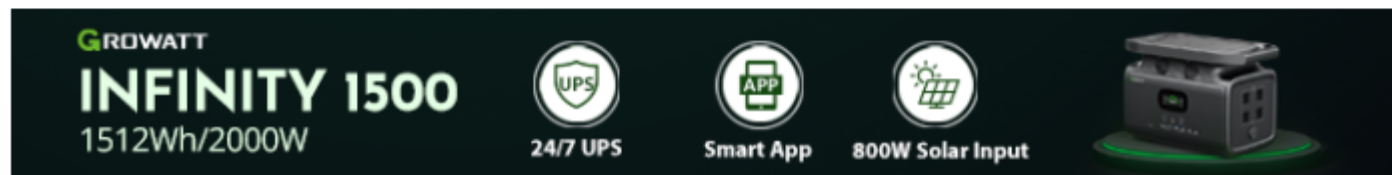
<https://www.pv-magazine-india.com/2023/05/04/rec-lists-750-million-green-bonds-on-international-stock-exchanges-at-gift-city/>

REC Limited Lists its USD 750 Million Green Bonds on GIFT IFSC Stock Exchanges

By Sangita Shetty - 4th May 2023

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REC Limited has undertaken an exclusive listing of its recently issued Green bonds of USD 750 million raised under its Global Medium Term Programme of USD 7 billion at GIFT IFSC Stock Exchanges in a primary listing ceremony held in GIFT IFSC, Gandhinagar.



Mr. Injeti Srinivas, Chairman, International Financial Services Centres Authority (IFSCA) was the Chief Guest at the listing ceremony, which was attended by Mr. Vivek Kumar Dewangan, Chairman and Managing Director (CMD), REC and Mr. Ajoy Choudhury, Director (Finance), REC and other senior officials of India INX and NSE IFSC.

<https://solarquarter.com/2023/05/04/rec-limited-lists-its-usd-750-million-green-bonds-on-gift-ifsc-stock-exchanges/>



BUSINESS & FINANCE May 4, 2023 Anand Gupta

REC Limited lists its Green Bonds of USD 750 Million at GIFT IFSC Stock Exchanges – EQ Mag



REC Limited has undertaken an exclusive listing of its recently issued Green bonds of USD 750 million raised under its Global Medium Term Programme of USD 7 billion at GIFT IFSC Stock Exchanges in a primary listing ceremony held in GIFT IFSC, Gandhinagar today.

Mr. Injeti Srinivas, Chairman, International Financial Services Centres Authority (IFSCA) was the Chief Guest at the listing ceremony, which was attended by Mr. Vivek Kumar Dewangan, Chairman and Managing Director (CMD), REC and Mr. Ajoy Choudhury, Director (Finance), REC and other senior officials of India INX and NSE IFSC.

<https://www.eqmagpro.com/rec-limited-lists-its-green-bonds-of-usd-750-million-at-gift-ifsc-stock-exchanges-eq-mag/>

REC LIMITED ने GIFT IFSC स्टॉक एक्सचेंजों में लिस्ट किए 75 करोड़ डॉलर के ग्रीन बॉन्ड

यह किसी भारतीय NBFC की ओर से अब तक का सबसे बड़ा (दक्षिण और दक्षिण-पूर्व एशियाई जारीकर्ता द्वारा अब तक का सबसे बड़ा ग्रीन बॉन्ड ट्रैन्च) अमेरिकी डॉलर ट्रैन्च (शेयर का हिस्सा) है और भारत की G20 अध्यक्षता के बाद किसी भारतीय कंपनी की ओर से जारी किया गया पहला ग्रीन बॉन्ड है.

आरईसी लिमिटेड (REC Limited) ने हाल ही में गांधीनगर स्थित GIFT IFSC में आयोजित एक शुरुआती सूचीकरण (लिस्टिंग) समारोह में GIFT IFSC स्टॉक एक्सचेंजों में अपने 700 करोड़ अमेरिकी डॉलर के वैश्विक मध्यम अवधि कार्यक्रम के तहत हाल ही में जारी किए गए 75 करोड़ अमेरिकी डॉलर के ग्रीन बॉन्ड की एक विशेष लिस्टिंग की है.

इस समारोह के मुख्य अतिथि अंतरराष्ट्रीय वित्तीय सेवा केंद्र प्राधिकरण (IFSC) के अध्यक्ष इंजेती श्रीनिवास थे. वहीं, REC के अध्यक्ष व प्रबंध निदेशक (सीएमडी) विवेक कुमार देवांगन और REC के निदेशक (वित्त) अजॉय चौधरी के साथ India INX और NSE IFSC के अन्य वरिष्ठ अधिकारी भी उपस्थित थे.

<https://yourstory.com/hindi/rec-limited-lists-its-green-bonds-of-usd750million-at-gift-ifsc-stock-exchanges>



Exclusive primary listing of green bonds of \$ 750 million of REC Ltd at GIFT IFSC stock exchanges

India Blooms News Service | @indiablooms | 04 May 2023, 11:35 pm

#RECLtd, #Maharatna, #GreenBond, #GIFTIFSCStockExchanges

Gandhinagar (Gujarat): Government-owned REC Ltd has undertaken an exclusive listing of its recently issued Green bonds of \$ 750 million raised under its Global Medium Term Programme of \$ 7 billion at GIFT IFSC stock exchanges in a primary listing ceremony held in GIFT IFSC, Gandhinagar on May 3, 2023.

Commenting on the occasion, REC Ltd CMD Vivek Kumar Dewangan said, "We have consciously decided on the exclusive listing of REC's recently issued Green Bonds on IFSC Stock exchanges, which have come a long way in their acceptability amongst the global investors. This Green Bond issuance reinforces REC's status as one of the most accomplished and frequent issuers in the international capital markets."

“

This is the largest ever senior \$ tranche by an Indian NBFC (largest ever senior Green Bond Tranche by a South & South-East Asian issuer) and first Green Bond issuance by an Indian Company post India's G20 Presidency, he said.

<https://www.indiablooms.com/finance-details/18275/exclusive-primary-listing-of-green-bonds-of-750-million-of-rec-ltd-at-gift-ifsc-stock-exchanges.html>



REC lists USD 750-million green bonds on international stock exchanges at GIFT City

State-owned REC Ltd on Wednesday listed its green bonds worth USD 750 million on IFSC stock exchanges at GIFT City in Gujarat. Recommended ...

cnbctv18.com - PTI • 1d

<https://flipboard.com/topic/greenbond/rec-lists-usd-750-million-green-bonds-on-international-stock-exchanges-at-gift-c/a-6LE0iPLsRGWIkvrH0pijZw%3Aa%3A2909907694-223f0044e5%2Fcnbctv18.com>

REC lists its Green Bonds of USD 750 Mn at GIFT IFSCA Stock Exchanges

Injeti Srinivas, Chairman, International Financial Services Centres Authority (IFSCA) was the Chief Guest at the listing ceremony, which was attended by Vivek Kumar Dewangan, Chairman and Managing Director (CMD), REC and Ajoy Choudhury, Director (Finance), REC and other senior officials of India INX and NSE IFSC.



<https://navjeevanexpress.com/rec-lists-its-green-bonds-of-usd-750-mn-at-gift-ifsca-stock-exchanges/>



REC Limited has undertaken an exclusive listing of its recently issued Green bonds of USD 750 million raised under its Global Medium Term Programme of USD 7 billion at GIFT IFSC Stock Exchanges in a primary listing ceremony held in GIFT IFSC, Gandhinagar today.



Mr. Injeti Srinivas, Chairman, International Financial Services Centres Authority (IFSCA) was the Chief Guest at the listing ceremony, which was attended by Mr. Vivek Kumar Dewangan, Chairman and Managing Director (CMD), REC and Mr. Ajoy Choudhury, Director (Finance), REC and other senior officials of India INX and NSE IFSC.

<https://orissadiary.com/rec-limited-lists-its-green-bonds-of-usd-750-million-at-gift-ifsc-stock-exchanges/>



REC Limited lists its Green Bonds of USD 750 Million at GIFT IFSC Stock Exchanges

By **BFN's Desk** - May 3, 2023

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<https://businessfortnight.com/rec-limited-lists-its-green-bonds-of-usd-750-million-at-gift-ifsc-stock-exchanges/>

India News

REC Limited lists \$750–mn green bonds on int l stock exchanges at GIFT City

With this listing, the cumulative ESG labelled bonds listed on IFSC exchanges has crossed \$10 billion, Srinivas said.

<https://in.shafagha.com/EN/AL/5987118>