



REC Limited

Media Coverage

REC Limited invests in Bangalore Metro Rail



Namma Metro: Rs 3,045 cr BOOST to Bangalore Metro Rail Corporation

Rural Electrification Corporation (REC) Ltd is a Maharatna Central Public Sector Enterprise under the Union Ministry of Power and was established in 1969. The decision to extend the assistance was taken at the board meeting of REC, held in Bengaluru, on Saturday.

[REC Limited](#), a state-owned Maharatna company, has decided on extending financial assistance of Rs 3,045 crores to [Bangalore Metro](#) Rail Corporation Limited (BMRCL), for the establishment and development of lines under the Phase-II metro project, according to news agency ANI.

Rural Electrification Corporation (REC) Ltd is a Maharatna Central Public Sector Enterprise under the [Union Ministry of Power](#) and was established in 1969. REC Limited is an NBFC focusing on power sector financing and development across India.

The decision to extend the assistance was taken at the board meeting of REC, held in [Bengaluru](#), on Saturday, reported ANI.

"The Phase-II project of [Namma Metro](#) comprises an extension of existing two corridors of Phase-I, namely East-West Corridor and North-South Corridor; and 2 new lines, namely one from R.V. Road to Bommasandra and another from Kalena Agrahara to Nagawara," an official release from the Ministry of Power said.

These lines will traverse some of the densest and high-traffic areas of the city.

With the completion of Phase II (72.09 km), the 'Namma Metro' combined network shall stand at a line length of 114.39 km, with 101 stations.

Bangalore Metro has been re-christened as "Namma Metro".

The metro services in the city is presently operational for 69.66 kilometres. While, the East-West corridor runs for a length of 39.34 km, the North-South corridor runs for 30.32 km.

The East-West metro runs for 13.71 km from Krishnarajapura to Whitefield (Kadugodi) Metro Station and 25.63 km starting from Baiyappanahalli in the East and terminating at Kengeri Terminal in the West.

On the other hand, the North-South corridor runs for 30.32 km commencing at Nagasandra in the North and terminating at Silk Institute in the South.

Business Standard

REC to provide Rs 3,045 cr finance to Bangalore Metro Rail Corporation

With completion of Phase-II (72.09 km), the combined network of Bangalore Metro will be 114.39 km, with 101 stations



State-owned REC Ltd will provide finance of Rs 3,045 crore to Bangalore Metro Rail Corporation to develop Phase-II project in Bengaluru.

REC approved a proposal in this regard at a board meeting held on Saturday, a company statement said.

Phase-II project comprises extension of two corridors of Phase-I and establishing 2 new lines from RV Road to Bommasandra and Kalena Agrahara to Nagawara.

The project will enhance connectivity and ease traffic in the city.

With completion of Phase-II (72.09 km), the combined network of Bangalore Metro will be 114.39 km, with 101 stations.

REC is an NBFC focusing on power sector financing and development across India.

REC to provide Rs 3,045 cr finance to Bangalore Metro

Phase-II project comprises extension of two corridors of Phase-I and establishing 2 new lines from RV Road to Bommasandra and Kalena Agrahara to Nagawara.



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THE

FREE PRESS JOURNAL

Quality at Value

REC to provide assistance of ₹3,045 cr to Bangalore Metro

ANI / New Delhi

State-owned company REC Limited has said it decided to extend financial assistance of Rs 3,045 crores to Bangalore Metro Rail Corporation Limited (BMRCL), for the establishment and development of lines under the Phase-II metro project.

REC Ltd is a Maharatna Central Public Sector Enterprise under the Union Ministry of Power. REC Limited is an NBFC focusing on power sector financing and development across India.

The decision to extend the assistance was taken at the board meeting of REC, held in Bengaluru, on Saturday.

"The Phase-II project of Nam-

ma Metro comprises an extension of existing two corridors of Phase-I, namely East-West Corridor and North-South Corridor; and 2 new lines, namely one from R.V. Road to Bommasandra and another from Kalena Agrahara to Nagawara," an official release from the Ministry of Power said.

Bangalore Metro has been re-christened as "Namma Metro"

These lines will traverse some of the densest and high-traffic areas of the city.

With the completion of Phase II (72.09 km), the 'Namma Metro' combined network shall stand at a line length of 114.39 km.

REC Limited approves financial assistance to the extent of ₹3,045 Crore BMRCL



Gurugram, June 24 REC Limited – a Maharatna CPSE under Ministry of Power have approved forex tending financial assistance upto Rs3,045 Crore to Bangalore Metro Rail Corporation Limited (BMRCL) for establishment and development of Metro Line under Phase-II project in Bengaluru.

REC in its Board meeting held on 24.06.2023 in Bengaluru *inter alia* has approved the proposal of BMRCL.

The Phase-II project comprises extension of existing two corridors of Phase-I on East–West Corridor and North–South Corridor and 2 new lines from R.V. Road to Bommasandra and Kalena Agrahara to Nagawara which will traverse through some of the dense and most traffic affected areas of Bengaluru.

The Phase-II of the project will enhance connectivity and traffic ease in densely populated city of Bengaluru. With completion of Phase-II (72.09 km) the combined network of Bengaluru Metro Rail shall stand at line length of 114.39 km, with 101 Stations.

REC has forayed into funding infrastructure development and committed towards playing a pivotal role in transforming the developmental landscape of the development of the Nation.

REC Ltd approves financial assistance to the extent of 3,045 Cr for Bangalore Metro Rail Corp Ltd



REC Limited, a Maharatna Central Public Sector Enterprise (CPSE) under the Ministry of Power, has approved financial assistance of up to Rs 3,045 Crore to the Bangalore Metro Rail Corporation Limited (BMRL) for the establishment and development of a metro line under Phase-II of the project in Bengaluru. The proposal was approved by REC in its Board meeting held on June 24, 2023, in Bengaluru.

The Phase-II project involves the extension of the existing two corridors of Phase-I, namely the East-West Corridor and North-South Corridor, as well as the construction of two new lines from R.V. Road to Bommasandra and Kalena Agrahara to Nagawara. These lines will pass through some of the densely populated and highly congested areas of Bengaluru. The completion of Phase-II, covering a distance of 72.09 km, will significantly improve connectivity and ease traffic congestion in the city. The total network of Bengaluru Metro Rail, upon completion of Phase-II, will span 114.39 km and comprise 101 stations.

REC Limited, known for its expertise in funding infrastructure development, is committed to playing a vital role in transforming the developmental landscape of the nation.

REC to provide Rs 3,045 cr finance to Bangalore Metro Rail Corporation

REC Ltd will provide finance of Rs 3,045 crore to Bangalore Metro Rail Corporation to develop the Phase-II project in Bengaluru



New Delhi: State-owned REC Ltd will provide finance of Rs 3,045 crore to Bangalore Metro Rail Corporation to develop the Phase-II project in Bengaluru. REC approved a proposal in this regard at a board meeting held on Saturday, a company statement said.

Phase-II project

Phase-II project comprises the extension of two corridors of Phase-I and establishment of two new lines from RV Road to Bommasandra and Kalena Agrahara to Nagawara. The project will enhance connectivity and ease traffic in the city.

With the completion of Phase-II (72.09 km), the combined network of Bangalore Metro will be 114.39 km, with 101 stations. REC is an NBFC focusing on power sector financing and development across India.

THE ECONOMIC TIMES

REC to provide Rs 3,045 cr finance to Bangalore Metro

Synopsis

Phase-II project comprises extension of two corridors of Phase-I and establishing 2 new lines from RV Road to Bommasandra and Kalena Agrahara to Nagawara.



Representative Image

Agencies

State-owned [REC Ltd](#) will provide finance of Rs 3,045 crore to [Bangalore Metro](#) Rail Corporation to develop Phase-II project in Bengaluru. [REC](#) approved a proposal in this regard at a board meeting held on Saturday, a company statement said.

Phase-II project comprises extension of two corridors of Phase-I and establishing 2 new lines from [RV Road](#) to [Bommasandra](#) and [Kalena Agrahara](#) to [Nagawara](#).

The project will enhance connectivity and ease traffic in the city.

With completion of Phase-II (72.09 km), the combined network of Bangalore Metro will be 114.39 km, with 101 stations.

[REC](#) is an NBFC focusing on power sector financing and development across India.



PSU/GOI NEWS

REC To Provide ₹3,045 Crore As Financial Assistance To Bangalore Metro Phase II

Gurugram: REC Limited, a Maharatna CPSE under Ministry of Power have approved for extending financial assistance up to Rs. 3,045 Crore to Bangalore Metro Rail Corporation Limited (BMRCL) for establishment and development of Metro Line under Phase-II project in Bengaluru.



REC in its Board meeting held on 24.06.2023 in Bengaluru *inter alia* has approved the proposal of BMRCL.

The Phase-II project comprises extension of existing two corridors of Phase-I on East-West Corridor and North-South Corridor and 2 new lines from R.V. Road to Bommasandra and Kalena Agrahara to Nagawara which will traverse through some of the dense and most traffic affected areas of Bengaluru.

The Phase-II of the project will enhance connectivity and traffic ease in densely populated city of Bengaluru. With completion of Phase-II (72.09 km) the combined network of Bengaluru Metro Rail shall stand at a length of 114.39 km, with 101 Stations.

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REC Limited to provide ₹ 3,045 Crores financial assistance to Bangalore Metro Rail Corporation Limited

Posted On: 25 JUN 2023 4:13PM by PIB Delhi

REC Limited, a Maharatna Central Public Sector Enterprise under the Union Ministry of Power, has decided to extend financial assistance of Rs. 3,045 crores to Bangalore Metro Rail Corporation Limited (BMRCL), for establishment and development of Metro Lines under Phase-II project of Bangalore Metro. The decision to extend the assistance was taken at the board meeting of REC, held in Bengaluru on 24th June, 2023, at which the Board approved the proposal of BMRCL.

The Phase-II project of Namma Metro comprises extension of existing two corridors of Phase-I, namely East-West Corridor and North-South Corridor; and 2 new lines, namely one from R.V. Road to Bommasandra and another from Kalena Agrahara to Nagawara. These lines will traverse some of the densest and high-traffic areas of the city.

Phase-II of the project will enhance connectivity and ease traffic in the densely populated city of Bengaluru. With completion of Phase-II (72.09 km), the combined network of Namma Metro shall stand at a line length of 114.39 km, with 101 stations.

REC Limited is an NBFC focusing on Power Sector Financing and Development across India. The financial assistance to BMRCL forms part of REC's foray into funding infrastructure development. Established in 1969, REC Limited has completed over fifty years of operations. It provides financial assistance to the complete power sector value chain; for various types of projects including Generation, Transmission, Distribution and Renewable Energy. REC's funding illuminates every fourth bulb in India.

PIB DELHI | AM / DJM

REC Limited aid for Bangalore Metro Rail



New Delhi, June 25

REC Limited a Maharatna Central Public Sector Enterprise under the Union Ministry of Power, has decided to extend financial assistance of Rs 3,045 crore to Bangalore Metro Rail Corporation Limited (BMRCL) for establishment and development of Metro Lines under Phase-II project.

The decision was taken at the board meeting of REC, held in Bengaluru on 24th June, 2023, at which the Board approved the proposal of BMRCL.

The Phase-II project of Namma Metro comprises extension of existing two corridors of Phase-I, namely East-West Corridor and North-South Corridor; and 2 new lines, namely one from R.V. Road to Bommasandra and another from Kalena Agrahara to Nagawara. These lines will traverse some of the densest and high-traffic areas of the city.

Phase-II of the project will enhance connectivity and ease traffic in the densely populated city of Bengaluru. With completion of Phase-II (72.09 km), the combined network of Namma Metro shall stand at a line length of 114.39 km, with 101 stations.

REC Limited is an NBFC focusing on Power Sector Financing and Development across India. The financial assistance to BMRCL forms part of REC's foray into funding infrastructure development. Established in 1969, REC Limited has completed over fifty years of operations.

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REC to lend Rs 3,045 cr for Bengaluru Metro Phase 2

The PSU, which comes under the Ministry of Power, took the decision at its board meeting in Bengaluru on June 24, according to a statement.



REC Limited, a central PSU, will extend financial assistance of Rs 3,045 crore to Bangalore Metro Rail Corporation Limited (BMRCL) for the under-construction Phase 2.

The PSU, which comes under the Ministry of Power, took the decision at its board meeting in Bengaluru on June 24, according to a statement.

The BMRCL had sent a proposal in this regard.

REC Limited is an NBFC that focuses on power sector financing and development across India. The financial assistance to BMRCL is part of REC's foray into funding infrastructure development, the statement said.

Also Read | [Bengaluru will get four more metro lines by November: D K Shivakumar](#)

In Phase II, Namma Metro is extending its Purple and Green lines and building two new ones — Yellow and Pink lines. These lines will traverse some of the densest and high-traffic areas of the city, according to the statement.

While BMRCL officials didn't immediately respond to questions about where the money would be spent, it could be used to fund the procurement of new coaches, which have been recently tendered.

विराट वैभव

आरईसी बेंगलुरु मेट्रो को 3,045 करोड़ स्पष्ट कर्ज देगी

नई दिल्ली। सार्वजनिक क्षेत्र की आरईसी लिमिटेड बेंगलुरु मेट्रो रेल कॉर्पोरेशन को चरण-2 परियोजना विकसित करने के लिए 3,045 करोड़ स्पष्ट कर्ज देगी। कंपनी ने एक बयान में कहा कि आरईसी ने शनिवार को हुई बोर्ड बैठक में इस संबंध में एक प्रस्ताव को मंजूरी दी। चरण-2 परियोजना में चरण-1 के दो गलियारों का विस्तार किया जाएगा और आरवी रोड से बोम्मासंद्रा और क्लेना अग्रहारा से नागवारा तक दो नई लाइनें तैयार की जाएंगी। चरण-2 (72.09 किमी) के पूरा होने के साथ, बेंगलुरु मेट्रो का कुल नेटवर्क 101 स्टेशनों के साथ 114.39 किलोमीटर का हो जाएगा।



INDIA NARRATIVE

Cash-rich REC okays Rs 3,405 crore for big push to Bangalore Metro

Central government-owned REC has decided to extend financial assistance of Rs. 3,045 crores to Bangalore Metro Rail Corporation Limited (BMRCL) for the development of metro lines under the Phase-II project of Bangalore Metro.

The decision was approved at REC's board meeting held in Bengaluru on Saturday, according to information provided by the Ministry of Power which exercises administrative control over the financial company.

The Phase-II project of Namma Metro comprises extension of the existing East–West Corridor and North–South Corridor of Phase-I; and two new lines: One from R.V. Road to Bommasandra and the second from Kalena Agrahara to Nagawara. These lines will traverse some of the densest and high-traffic areas of Bengaluru.

Phase-II of the project will enhance connectivity and ease traffic congestion which is becoming a nightmare in the densely populated city. With the completion of Phase-II (72.09 km), the combined network of Namma Metro will extend to 114.39 km, with 101 stations. The project is also a major environment friendly addition to Bengaluru as it significantly contributes to the reduction of carbon emissions.

Bangalore Metro Rail Corporation Limited (BMRCL), a joint venture of Government of India and Government of Karnataka is a Special Purpose Vehicle entrusted with the responsibility of implementation of Bangalore Metro Rail Project.

REC Limited is an NBFC (Non-banking financial company) focusing on power sector financing and development across India. The financial assistance to BMRCL forms part of the Maharatna company's foray into funding infrastructure development.

REC provides financial assistance to the complete power sector value chain that includes projects related to Generation, Transmission, Distribution and Renewable Energy. REC's funding illuminates every fourth bulb in India.

"Maharatna" status is granted to a company which has recorded more than Rs. 5,000 crores of net profit for three consecutive years, an average annual turnover of Rs. 25,000 crore for three years or should have an average annual net worth of Rs. 15,000 crore for three years

Govt Owned REC To Invest Rs 3,045 Cr In Bangalore Metro



Bengaluru (India), 25th June 2023: The state-owned REC Ltd is going to lend Bangalore Metro Rail Corporation Rs 3,045 crore to develop the Phase-II project in Bengaluru.

According to a company statement, a proposal in this respect was adopted by REC's board of directors during a meeting held on Saturday.

The Phase II project entails extending two routes from Phase I and building two new lines from RV Road to Bommasandra and Kalena Agrahara to Nagawara.

The project will improve connectivity and reduce traffic congestion in the city.

including the completion of Phase II (72.09 km), Bangalore Metro's total network length would be 114.39 km, including 101 stations.

REC Limited, originally Rural Electrification Corporation Limited, is a holding company of Power Finance Corporation Limited (PFC), which is owned by the Ministry of Power, Government of India.

It sponsors and supports energy initiatives throughout India. The PSU lends to the country's Central/State Sector Power Utilities, State Electricity Boards, Rural Electric Cooperatives, NGOs, and Private Power Developers.

MUST READ

REC approves financial assistance of ₹3,045 Crore for BMRCL

By IndianMandarins- © 25 Jun 2023



Gurugram (25.06.2023): REC Limited has approved extending financial assistance up to Rs 3,045 Crore to Bangalore Metro Rail Corporation Limited (BMRCL) for establishment and development of Metro Line under Phase-II project in Bengaluru. REC in its Board meeting held on June 24, 2023 in Bengaluru inter alia has approved the proposal of BMRCL.

The Phase-II project comprises extension of existing two corridors of Phase-I on East-West Corridor and North-

South Corridor and two new lines from R V Road to Bommasandra and Kalena Agrahara to Nagawara which will traverse through some of the dense and most traffic affected areas of Bengaluru.

The Phase-II of the project will enhance connectivity and traffic ease in densely populated city of Bengaluru. With completion of Phase-II (72.09 km) the combined network of Bengaluru Metro Rail shall stand at line length of 114.39 km, with 101 Stations.

REC has forayed into funding infrastructure development and committed towards playing a pivotal role in transforming the developmental landscape of the development of the Nation.



REC Limited Extends Rs 3045 Crores to BMRCL

Introduction:

REC Limited Extends Rs 3045 Crores to BMRCL . In a significant development, [REC Limited](#), a Maharatna Central Public Sector Enterprise under the [Union Ministry of Power](#), has announced its decision to provide financial assistance of Rs. 3,045 crores to the Bangalore Metro Rail Corporation Limited (BMRCL).

The funding will support the establishment and development of metro lines as part of the Phase-II project of the Bangalore Metro. The details of this financial assistance and its implications for enhancing connectivity and easing traffic in Bengaluru.

Funding for Phase-II Project:

REC Limited Extends Rs 3045 Crores to BMRCL board meeting, held in Bengaluru on June 24, 2023, approved the proposal to extend financial assistance to the BMRCL.

The Phase-II project aims to expand the existing metro network in Bengaluru by extending the East-West and North-South corridors and introducing two new lines: R.V. Road to Bommasandra and Kalena Agrahara to Nagawara. These lines will traverse densely populated and high-traffic areas, addressing the city's pressing transportation needs.

Enhanced Connectivity and Traffic Relief:

By supporting the Phase-II project, REC Limited plays a crucial role in enhancing connectivity and reducing traffic congestion in Bengaluru. The extended metro lines will provide a more efficient and sustainable mode of transportation for residents and commuters. With the completion of Phase-II, the total length of the Namma Metro network will reach 114.39 km, encompassing 101 stations.

REC Limited:

Power Sector Financing and Development: Established in 1969, REC Limited is a Non-Banking Financial Company (NBFC) specializing in power sector financing and development across India. With over fifty years of experience, REC has been instrumental in providing financial assistance to various projects in the power sector, including generation, transmission, distribution, and renewable energy. The organization's contribution to funding infrastructure development demonstrates its commitment to supporting critical sectors of the Indian economy.

Illuminating India's Power Sector:

REC Limited's financial assistance to BMRCL reflects its significant impact on India's power sector. As a leading player in power sector financing, REC's support has enabled the lighting of every fourth bulb in the country. By diversifying its portfolio to include infrastructure development, REC continues to contribute to the growth and progress of India's key industries.

Conclusion:

REC Limited Extends Rs. 3045 Crores to financial assistance to the Bangalore Metro Rail Corporation Limited (BMRCL) for the Phase-II project is a significant step towards enhancing connectivity and reducing traffic congestion in Bengaluru. With the expansion of the metro network, residents and commuters will benefit from improved transportation options, leading to a more sustainable and efficient urban environment. As a leading NBFC in the power sector, REC's foray into infrastructure funding demonstrates its commitment to supporting critical sectors of the Indian economy.

REC Limited to provide Rs 3,045 Cr to BMRCL for metro lines development

REC Limited extends the financial assistance for the establishment and development of Metro Lines under Phase-II project of Bangalore Metro.

New Delhi: REC Limited, a Maharatna Central Public Sector Enterprise under the Union Ministry of Power, has decided to extend financial assistance of Rs. 3,045 crores to Bangalore Metro Rail Corporation Limited (BMRCL), for establishment and development of Metro Lines under Phase-II project of Bangalore Metro.

The decision to extend the assistance was taken at the board meeting of REC, held in Bengaluru on 24th June, 2023, at which the Board approved the proposal of BMRCL.

The Phase-II project of Namma Metro comprises extension of existing two corridors of Phase-I, namely East-West Corridor and North-South Corridor; and 2 new lines, namely one from R.V. Road to Bommasandra and another from Kalena Agrahara to Nagawara.

These lines will traverse some of the densest and high-traffic areas of the city.

Phase-II of the project will enhance connectivity and ease traffic in the densely populated city of Bengaluru. With completion of Phase-II (72.09 km), the combined network of Namma Metro shall stand at a line length of 114.39 km, with 101 stations.

REC Limited is an NBFC focusing on Power Sector Financing and Development across India. The financial assistance to BMRCL forms part of REC's foray into funding infrastructure development. Established in 1969, REC Limited has completed over fifty years of operations.

It provides financial assistance to the complete power sector value chain; for various types of projects including Generation, Transmission, Distribution and Renewable Energy. REC's funding illuminates every fourth bulb in India.



REC LIMITED TO PROVIDE ₹ 3,045 CRORES FINANCIAL ASSISTANCE TO BANGALORE METRO RAIL CORPORATION LIMITED

[REC Limited](#), a Maharatna Central Public Sector Enterprise under the Union Ministry of Power, has decided to extend financial assistance of Rs. 3,045 crores to [Bangalore Metro Rail Corporation Limited \(BMRCL\)](#), for establishment and development of Metro Lines under Phase-II project of Bangalore Metro. The decision to extend the assistance was taken at the board meeting of REC, held in Bengaluru on 24th June, 2023, at which the Board approved the proposal of BMRCL.

The Phase-II project of Namma Metro comprises extension of existing two corridors of Phase-I, namely East-West Corridor and North-South Corridor; and 2 new lines, namely one from R.V. Road to Bommasandra and another from Kalena Agrahara to Nagawara. These lines will traverse some of the densest and high-traffic areas of the city.

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REC Ltd to extend financial assistance of Rs 3,045 crore to Bangalore Metro Rail Corporation

"The Phase-II project of Namma Metro comprises extension of existing two corridors of Phase-I, namely East-West Corridor and North-South Corridor; and 2 new lines, namely one from RV Road to Bommasandra and another from Kalena Agrahara to Nagawara."

REC Limited, a Public Sector Enterprise under the Union Ministry of Power, on Sunday announced that it has decided to extend financial assistance of Rs 3,045 crore to Bangalore Metro Rail Corporation Limited (BMRCL), for establishing and developing metro lines under Phase-II project of [Bangalore Metro](#). The Ministry of Power, in a release, said that the decision to extend the assistance was taken at the board meeting of REC wherein the Board approved the proposal of BMRCL.

"The Phase-II project of Namma Metro comprises extension of existing two corridors of Phase-I, namely East-West Corridor and North-South Corridor; and 2 new lines, namely one from RV Road to Bommasandra and another from Kalena Agrahara to Nagawara," it said. These lines will ease the high-traffic areas of the city. With the completion of the Phase-II, the combined network of [Namma Metro](#) will be 114.39 km, with 101 stations.

[REC Limited](#) is the NBFC focusing on power sector financing and development across the country and the financial assistance to BMRCL is part of its foray into funding infrastructure development. [REC Ltd](#) offers financial assistance to the complete power sector value chain; for various types of projects including generation, transmission, distribution and renewable energy.

Earlier last month, REC posted its [fiscal fourth quarter](#) results with consolidated net profit for the quarter ended March 2023 at Rs 3,065.37 crore, up 33 per cent on-year in comparison to Rs 2,301.33 crore in the same quarter last year. Its total revenue from operations stood at Rs 10,243.06 crore, up 6.3 per cent as against Rs 9,633.36 crore during the same period previous year. It was up by 4.7 per cent on-quarter from Rs 9,781.76 crore. During the Q4FY23, the total expenses was at Rs 6,353.40 crore, down 6.5 per cent on-year.



REC Ltd. to provide ₹3,045 crore assistance to Namma Metro Phase II



The Phase-II project of Namma Metro comprises the extension of two corridors of Phase-I, namely the east–west corridor and the north–south corridor, and two new lines — one from R.V. Road to Bommasandra and another from Kalena Agrahara to Nagawara. | Photo Credit: File photo

REC Ltd., a Maharatna Central Public Sector Enterprise under the Union Ministry of Power, has decided to extend financial assistance of ₹3,045 crore to Bangalore Metro Rail Corporation Ltd. (BMRCL), for the establishment and development of metro lines under Phase-II project of Namma Metro.

According to a press release, the decision to extend the assistance was taken at the board meeting of REC, held in Bengaluru on June 24, during which the board approved the proposal of the BMRCL.

The Phase-II project of Namma Metro comprises the extension of two corridors of Phase-I, namely the east–west corridor and the north–south corridor, and two new lines — one from R.V. Road to Bommasandra and another from Kalena Agrahara to Nagawara.

“Phase-II of the project will enhance connectivity and ease traffic in the densely populated city of Bengaluru. With the completion of Phase-II (72.09 km), the combined network of Namma Metro shall stand at a line length of 114.39 km, with 101 stations,” the release added.



REC to provide ₹3,045 cr finance to Bangalore Metro

The decision to extend the assistance was taken at the board meeting of REC, held in Bengaluru on Saturday, at which the Board approved the proposal of BMRCL

New Delhi: State-run REC Limited, a Maharatna Central Public Sector Enterprise will extend financial assistance of ₹3,045 crore to Bangalore Metro Rail Corporation Limited (BMRCL), for establishment and development of metro lines under phase-II project of Bangalore Metro.

The decision to extend the assistance was taken at the board meeting of REC, held in Bengaluru on Saturday, at which the Board approved the proposal of BMRCL, said a statement from the union ministry of power.

The phase-II project of Namma Metro comprises extension of existing two corridors of phase-I, namely East-West Corridor and North-South Corridor, and two new lines, namely one from R.V. Road to Bommasandra and another from Kalena Agrahara to Nagawara, the statement said, adding that the lines will traverse some of the densest and high-traffic areas of the city.

Phase-II of the project will enhance connectivity and ease traffic in the densely populated city of Bengaluru. With completion of Phase-II (72.09 km), the combined network of Namma Metro shall stand at a line length of 114.39 km, with 101 stations.

REC Limited is an NBFC focusing on power sector financing and development across India. The financial assistance to BMRCL forms part of REC's foray into funding infrastructure development. Established in 1969, REC Limited has completed over fifty years of operations. It provides financial assistance to the complete power sector value chain; for various types of projects including generation, transmission, distribution and renewable Energy.

Of late, REC has diversified its portfolio by financing hybrid projects, e-vehicle projects, pumped storage projects, solar module manufacturing, and other emerging sectors such as green hydrogen, green ammonia, and round-the-clock (RTC) power projects.

REC to provide Rs 3,045 crore finance to Bengaluru metro

Phase-II project comprises extension of two corridors of Phase-I and establishing 2 new lines from RV Road to Bommasandra and Kalena Agrahara to Nagawara.



File Photo

NEW DELHI: State-owned REC Ltd will provide finance of Rs 3,045 crore to Bangalore Metro Rail Corporation to develop Phase-II project in Bengaluru. REC approved a proposal in this regard at a board meeting held on

Saturday, a company statement said.

Phase-II project comprises extension of two corridors of Phase-I and establishing 2 new lines from RV Road to Bommasandra and Kalena Agrahara to Nagawara.

The project will enhance connectivity and ease traffic in the city.

With completion of Phase-II (72.09 km), the combined network of Bangalore Metro will be 114.39 km, with 101 stations.

REC is an NBFC focusing on power sector financing and development across India.



Bangalore metro to get Rs. 3,045 crore finance boost from state owned REC Ltd.

Extension of two Phase-I Project routes and the establishment of two new lines from RV Road to Bommasandra and Kalena Agrahara to Nagawara are included in Phase-II.

For the Phase-II project in Bengaluru, state-owned REC Ltd will lend Bangalore Metro Rail Corporation Rs 3,045 crore.

A proposal in this regard was adopted by REC at a board meeting on Saturday, according to a statement from the business.

The Phase-II project entails extending two Phase-I corridors and constructing two additional lines, one from RV Road to Bommasandra and the other from Kalena Agrahara to Nagawara.

The initiative will improve citywide connectivity and reduce traffic.

Phase II's 72.09 km will bring Bangalore Metro's total network length to 114.39 km, including 101 stations.

REC is an NBFC with a focus on India's power industry finance and growth. It is an NBFC or a Non-Banking Finance Company. This means that it is not permitted to accept deposits from the public. REC is also the 12th Central Public Sector Enterprise to be awarded the "Maharatna" Status.

The "maharatna" status gives a CPSE's Board more powers regarding entering into Joint Venture, forming subsidiaries and undertaking Mergers and Acquisitions in India and foreign nations.

The Phase 2 development of metro in Bangalore is expected to provide much needed reprieve to people. It would take some traffic off the streets and reduce commuting time. However, the environmental impact of the project will have to be critically analysed.



REC के शेयर पर आई खबर, बेंगलोर मेट्रो को प्रोवाइड करेगी ₹3,045 करोड़ का फाइनेंस

सरकारी कंपनी आरईसी लिमिटेड (REC Ltd) बेंगलुरु में फेज-II प्रोजेक्ट विकसित करने के लिए बेंगलोर मेट्रो रेल कॉर्पोरेशन को 3,045 करोड़ का फाइनेंस प्रोवाइड करेगी.

सरकारी कंपनी आरईसी लिमिटेड (REC Ltd) बेंगलुरु में फेज-II प्रोजेक्ट विकसित करने के लिए बेंगलोर मेट्रो रेल कॉर्पोरेशन को 3,045 करोड़ का फाइनेंस प्रोवाइड करेगी. कंपनी के एक बयान में कहा गया है कि REC ने शनिवार को हुई बोर्ड बैठक में इस संबंध में एक प्रस्ताव को मंजूरी दे दी है. फेज-II प्रोजेक्ट में फेज-I के दो लाइंस का विस्तार और आरवी रोड से बोम्मासंद्रा और कलेना अग्रहारा से नागवारा तक 2 नई लाइनें स्थापित करना शामिल है.

यह प्रोजेक्ट शहर में कनेक्टिविटी बढ़ाएगी और यातायात को आसान बनाएगी. फेज- II (72.09 किमी) के पूरा होने के साथ, बेंगलुरु मेट्रो का कंबाईंड नेटवर्क 101 स्टेशनों के साथ 114.39 किमी हो जाएगा. आरईसी एक एनबीएफसी है जो पूरे भारत में बिजली क्षेत्र के फाइनेंस और विकास पर ध्यान केंद्रित कर रही है.

Q4 में कंसोलिडेटेड मुनाफे में 33 फीसदी बढ़ा

आरईसी लिमिटेड ने मार्च वित्त वर्ष 2022-23 तिमाही के दौरान अपने कंसोलिडेटेड मुनाफे में 33 फीसदी की बढ़ोतरी के साथ 3,065.37 करोड़ रुपये की वृद्धि दर्ज की. कंपनी ने वित्त वर्ष 2021-22 की जनवरी-मार्च तिमाही के दौरान 2,301.33 करोड़ रुपये का नेट प्रोफिट कमाया था.

चौथी तिमाही के दौरान कंपनी की कुल आय एक साल पहले की समान अवधि के 9,655.99 करोड़ रुपये से बढ़कर 10,254.63 करोड़ रुपये हो गई. कुल खर्च 6,798.68 करोड़ रुपये से घटकर 6,353.40 करोड़ रुपये रह गया. पूरे वित्त वर्ष 2013 के लिए नेट प्रोफिट 11,166.98 करोड़ रुपये था, जो वित्त वर्ष 2012 में 10,035.70 करोड़ रुपये था.

फाइनेंस न्यूज़

REC शेयर के निवेशकों के लिए बड़ी खबर, यहाँ जाने पूरी जानकारी, हो सकता है फायदा

REC Share News: सरकारी कंपनी आरईसी लिमिटेड (REC Ltd) ने घोषणा की है कि वह बेंगलोर मेट्रो रेल कॉर्पोरेशन को बेंगलुरु में फेज-II प्रोजेक्ट के विकास के लिए 3,045 करोड़ रुपये का वित्तीय सहायता प्रदान करेगी। इसके लिए REC ने शनिवार को बोर्ड बैठक में एक प्रस्ताव को मंजूरी दे दी है। फेज-II प्रोजेक्ट में फेज-I की दो लाइनों का विस्तार शामिल होगा, और साथ ही आरवी रोड से बोम्मासंद्र और कलेना अग्रहारा से नागवारा तक 2 नई लाइनें स्थापित की जाएगी।

यह प्रोजेक्ट शहर में कनेक्टिविटी को बढ़ाने और यातायात को सुगम बनाने का एक महत्वपूर्ण कदम होगा। फेज-II (72.09 किलोमीटर) के पूरा होने के साथ, बेंगलुरु मेट्रो का कम्बाइंड नेटवर्क 101 स्टेशनों के साथ 114.39 किलोमीटर तक फैल जाएगा। आरईसी एक एनबीएफसी है जो पूरे भारत में बिजली क्षेत्र के वित्त और विकास पर ध्यान केंद्रित कर रही है।

आरईसी लिमिटेड ने मार्च वित्त वर्ष 2022-23 के दौरान अपने संयुक्त निर्माण राशि में 33 फीसदी की वृद्धि के साथ 3,065.37 करोड़ रुपये का मुनाफा प्राप्त किया है। कंपनी ने वित्त वर्ष 2021-22 की जनवरी-मार्च तिमाही के दौरान 2,301.33 करोड़ रुपये का नेट लाभ अर्जित किया था।

चौथी तिमाही के दौरान कंपनी की कुल आय एक साल पहले की समान अवधि के 9,655.99 करोड़ रुपये से बढ़कर 10,254.63 करोड़ रुपये हो गई है। कुल खर्च 6,798.68 करोड़ रुपये से घटकर 6,353.40 करोड़ रुपये रह गया है। पूरे वित्त वर्ष 2013 के लिए नेट प्रोफिट 11,166.98 करोड़ रुपये था, जो वित्त वर्ष 2012 में 10,035.70 करोड़ रुपये था।

आरईसी बेंगलुरु मेट्रो को 3,045 करोड़ कर्ज देगी

नई दिल्ली, (भाषा)।
सार्वजनिक क्षेत्र की आरईसी
लिमिटेड बेंगलुरु मेट्रो रेल
कॉर्पोरेशन को चरण-2 परियोजना
विकसित करने के लिए 3,045
करोड़ रुपये का कर्ज देगी।

कंपनी ने एक बयान में कहा कि
आरईसी ने शनिवार को हुई बोर्ड
बैठक में इस संबंध में एक प्रस्ताव
को मंजूरी दी।

चरण-2 परियोजना में चरण-1
के दो गलियारों का विस्तार किया
जाएगा और आरवी रोड से
बोम्मासंद्रा और कलेना अग्रहारा से
नागवारा तक दो नई लाइनें तैयार
की जाएंगी। चरण-2 (72.09
किमी) के पूरा होने के साथ,
बेंगलुरु मेट्रो का कुल नेटवर्क 101
स्टेशनों के साथ 114.39
किलोमीटर का हो जाएगा।