



REC Limited

Media Coverage

**REC extends Rs 4,785 Crore for HPCL
Rajasthan Refinery's project in Barmer**

REC extends ₹ 4,785 Crore for HPCL Rajasthan Refinery's project in Barmer

Posted On: 04 JUL 2023 7:32PM by PIB Delhi

REC Limited has extended a loan of ₹ 4,785 crores to HPCL Rajasthan Refinery Limited (HRRL), for setting up a green field refinery cum petrochemical complex in Barmer district, Rajasthan. The loan has been extended as part of a consortium arrangement for ₹ 48,625 crores, wherein the share of REC Limited is ₹ 4,785 crores. The refinery cum complex will have a capacity of 9 Million Metric Tonnes per Annum (MMTA), and would entail a total project cost of ₹ 72,937 crores.



HRRL is a Joint Venture company of Hindustan Petroleum Corporation Limited (HPCL) and the Government of Rajasthan, incorporated on 18th September 2013. HPCL holds 74% equity stake in HRRL while the remaining 26% is held by the Government of Rajasthan.

Besides setting up an energy-efficient and environment-friendly refinery cum petrochemical complex with a capacity of 9 MMTPA, the project involves setting up a pipeline for transportation of both Rajasthan Crude and imported crude; a pipeline for transportation of water to the refinery site; a captive Power Plant for meeting refinery power and steam requirement; crude and product storage facilities; and township and allied facilities and utilities.

The Project aims to produce clean fuels such as BS-VI grade Motor Spirit (MS or Petrol) & BS-VI grade High-Speed Diesel (HSD or Diesel) and Petrochemical products such as Polypropylene, Butadiene, LLDPE, HDPE, Benzene and Toluene.

The Project will help serve the increased demand of petroleum and petrochemical products in the country and the Western, Northern and Central parts of India in particular.

REC Limited, a Maharatna CPSU under the Ministry of Power, is an NBFC focusing on Power Sector Financing and Development across India. Established in 1969, REC Limited has completed over fifty years of operations. It provides financial assistance to state electricity boards, state governments, central/state power utilities, independent power producers, rural electric cooperatives and private sector utilities. Its business activities involve financing projects in the complete power sector value chain; for various types of projects including Generation, Transmission, Distribution and Renewable Energy. REC's funding illuminates every fourth bulb in India.

PRESS TRUST OF INDIA

REC to provide Rs 4,785 crore loan for refinery project in Rajasthan

New Delhi, Jul 4 (PTI) State-owned REC Ltd on Tuesday said it will provide a loan of Rs 4,785 crore to HRRL's project in Rajasthan.

HRRL is a joint venture between Hindustan Petroleum Corporation Ltd (HPCL) and Rajasthan government. HPCL holds 74 per cent equity stake in HRRL.

"REC extends Rs 4,785 crore for HPCL Rajasthan Refinery's project in Barmer. HRRL has executed a loan agreement under consortium arrangement for Rs 48,625 crore wherein the share of state-run REC Ltd is Rs 4,785 crore," REC said in a statement.

THE ECONOMIC TIMES

REC to provide Rs 4,785 crore loan for refinery project in Rajasthan

Synopsis

The project includes setting up of an energy efficient and environment friendly refinery cum petrochemical complex, crude and product storage facilities, township and allied facilities and utilities, a captive power plant for meeting refinery power and steam requirement.



Representative Image

State-owned [REC Ltd](#) on Tuesday said it will provide a loan of Rs 4,785 crore to HRRL's project in Rajasthan. HRRL is a joint venture between [Hindustan Petroleum Corporation Ltd](#) (HPCL) and [Rajasthan](#) government. [HPCL](#) holds 74 per cent [equity stake](#) in HRRL.

"REC extends Rs 4,785 crore for HPCL Rajasthan Refinery's project in Barmer. HRRL has executed a loan agreement under consortium arrangement for Rs 48,625 crore wherein the share of state-run [REC Ltd](#) is Rs 4,785 crore," [REC](#) said in a statement.

HRRL is setting up a green field refinery cum [petrochemical complex](#), with a capacity of 9 MMTPA at a project cost of Rs 72,937 crore.

The project includes setting up of an energy efficient and environment friendly refinery cum [petrochemical](#) complex, [crude](#) and product storage facilities, township and allied facilities and utilities, a captive power plant for meeting refinery power and steam requirement.

It will be producing clean fuels such as BS-VI grade Motor Sprit (MS or Petrol) & BS-VI grade High Speed Diesel (HSD or Diesel) and Petrochemical products such as Polypropylene, Butadiene, LLDPE, HDPE, Benzene and Toluene.



HPCL Rajasthan Refinery Limited executes a loan agreement under a consortium arrangement



The project includes setting up of an energy-efficient & environment-friendly refinery cum petrochemical complex with a capacity of nine Million Metric Tonnes per Annum (MMTPA), setting up of a pipeline for transportation of imported as well as locally sourced crude oil.

Hindustan Petroleum Corporation Limited Rajasthan Refinery Limited (HRRL) has executed a loan agreement under consortium arrangement for Rs. 48,625 crores, where state-run REC Limited has extended a loan of Rs. 4,785 crores for the project in Barmer.

The project includes setting up of an energy-efficient & environment-friendly refinery cum petrochemical complex with a capacity of nine Million Metric Tonnes per Annum (MMTPA), setting up of a pipeline for transportation of imported as well as locally sourced crude oil.

It further includes a pipeline for transportation of water to the refinery site, a captive power plant to meet the refinery's power and steam requirements, crude and product storage facilities, township and allied facilities and utilities.

The project is aimed at producing BS-VI grade Motor Spirit (MS or Petrol) & High-Speed Diesel (HSD) as well as petrochemical products like Polypropylene, Butadiene, Linear Low-Density Polyethylene (LLDPE), High Density Polyethylene (HDPE), Benzene and Toluene and is slated to cater to the increased demand of petroleum and petrochemical products in the Northern, Western and Central parts of India.

HRRL is setting up a green field refinery cum petrochemical complex at a Project Cost of Rs 72,937 crores.

HRRL is a joint venture (JV) of Hindustan Petroleum Corporation Limited (HPCL) and the Government of Rajasthan incorporated on September 18, 2013, where HPCL holds an equity stake of 74 percent, and the state government of Rajasthan holds a stake of 26 percent.

In February 2023, Union Minister for Petroleum and Natural Gas [Hardeep Singh Puri](#) said that HRRL is slated to start operations in 2024. Stating that the refinery will be poised to produce 2.4 Metric Tonnes (MT) of petrochemicals to reduce India's import bill, he added that the project will help achieve the country's target of 450 MMTPA capacity by 2030.

REC extends ₹4,785 cr for HPCL Barmer refinery project

The project will produce clean fuels such as BS-VI grade Motor Spirit & BS-VI grade High-Speed Diesel



HPCL Rajasthan Refinery is setting up a green field refinery-cum-petrochemical complex, with a capacity of 9 million tonnes per annum | Photo Credit: zorazhuang

State-run REC on Tuesday said that HPCL Rajasthan Refinery (HRRL) has executed a loan agreement under consortium arrangement for ₹48,625 crore wherein the share of the power sector financing agency is ₹4,785 crore.

HRRL is setting up a green field refinery-cum-petrochemical complex, with a capacity of 9 million tonnes per annum (MTPA) in Barmer district of Rajasthan at a project cost of ₹72,937 crore.

HRRL, a joint venture (JV) of Hindustan Petroleum Corporation (HPCL) and Rajasthan government, was incorporated on September 18, 2013. HPCL holds 74 per cent stake, while the balance of 26 per cent is held by Rajasthan.

The project includes setting up an energy-efficient and environment-friendly refinery cum petrochemical complex with a capacity of 9 MTPA, setting up pipeline for transportation of both Rajasthan crude and imported crude, pipeline for transportation of water to the refinery site, captive power plant for meeting refinery power and steam requirement, crude and product storage facilities, township and allied facilities and utilities, REC said.

The project will produce clean fuels such as BS-VI grade Motor Spirit (MS or Petrol) & BS-VI grade High-Speed Diesel (HSD or Diesel) and petrochemical products such as Polypropylene, Butadiene, LLDPE, HDPE, Benzene and Toluene, it added.

The project will cater to the increased demand of petroleum and petrochemical products in the country and the Western, Northern and Central parts of India in particular.

REC Extends Rs 4,785 Cr For HPCL Rajasthan Refinery's Project In Barmer

The refinery cum complex will have a capacity of 9 Million metric tonne per annum (MMTA) and would entail a total project cost of Rs 72,937 crore

REC, a Maharatna CPSU under the Ministry of Power has extended a loan of Rs 4,785 crore to Hindustan Petroleum Corporation (HPCL) Rajasthan Refinery for setting up a green field refinery cum petrochemical complex in the Barmer district of Rajasthan.

The loan has been extended as part of a consortium arrangement for Rs 48,625 crores, wherein the share of REC is Rs 4,785 crores. The refinery cum complex will have a capacity of 9 Million metric tonne per annum (MMTA) and would entail a total project cost of Rs 72,937 crore.

HRRL is a joint venture company of HPCL and the Rajasthan government incorporated on 18 September 2013. Notably, HPCL holds a 74 per cent equity stake in HRRL while the remaining 26 per cent is held by the state government.

Besides setting up an energy-efficient and environment-friendly refinery cum petrochemical complex with a capacity of 9 MMTA, the project involves setting up a pipeline for transportation of both Rajasthan crude and imported crude; a pipeline for transportation of water to the refinery site; a captive Power Plant for meeting refinery power and steam requirement; crude and product storage facilities; and township and allied facilities and utilities.

The project aims to produce clean fuels such as BS-VI grade motor spirit (MS or Petrol) and BS-VI grade high-speed diesel (HSD or Diesel) and petrochemical products.

The project will help serve the increased demand for petroleum and petrochemical products in the country and the western, northern and central parts of India in particular.



REC extends Rs 4,785 cr for HPCL Rajasthan refinery's project in Barmer

New Delhi [India], July 4 (ANI): The Rural Electrification Corporation Limited (REC) on Tuesday extended a loan of Rs 4,785 crores to HPCL Rajasthan Refinery Limited (HRRL), for setting up a green field refinery cum petrochemical complex in Barmer district, Rajasthan.

"The loan has been extended as part of a consortium arrangement for Rs 48,625 crores, wherein the share of REC Limited is Rs 4,785 crores. The refinery cum complex will have a capacity of 9 Million Metric Tonnes per Annum

(MMTA), and would entail a total project cost of Rs 72,937 crores," the Ministry of Power said. According to the release, HRRL is a Joint Venture company of Hindustan Petroleum Corporation Limited (HPCL) and the Government of Rajasthan, incorporated on September 18, 2013. HPCL holds a 74 per cent equity stake in HRRL while the Government of Rajasthan holds the remaining 26 per cent.

Besides setting up an energy-efficient and environment-friendly refinery cum petrochemical complex with a capacity of 9 MMTPA, the project involves setting up a pipeline for transportation of both Rajasthan Crude and imported crude; a pipeline for transportation of water to the refinery site; a captive Power Plant for meeting refinery power and steam requirement; crude and product storage facilities; and township and allied facilities and utilities, the release stated.

The Ministry further stated that the Project aims to produce clean fuels such as BS-VI grade Motor Spirit (MS or Petrol) and BS-VI grade High-Speed Diesel (HSD or Diesel) and Petrochemical products such as Polypropylene, Butadiene, LLDPE, HDPE, Benzene and Toluene.

THE NEWSMAN OF INDIA

A Revolution in Digital Media

Tuesday 4th July 2023

Search

About Us Contact Us

REC extends Rs 4,785 Crs for HPCL Refinery's project

Jul 4th, 2023 8:49 pm | By [Thenewsmanofindia.com](https://thenewsmanofindia.com) | Category: [LATEST NEWS](#)

(THE NEWSMAN OF INDIA.COM)

New Delhi: HPCL Rajasthan Refinery Limited (HRRL) executed a loan agreement under consortium arrangement for Rs.48,625 crore wherein the share of state-run REC Ltd is ₹4,785 crore.



Vivek Kumar Dewangan
Chairman and Managing Director

HRRL is setting up a green field refinery cum petrochemical complex, with a capacity of 9 MMTPA in Barmer district, Rajasthan at a Project Cost of ₹ 72,937 crore. HRRL is a Joint Venture (JV) company of Hindustan Petroleum Corporation Limited (HPCL) and Government of Rajasthan, incorporated on 18th September 2013. HPCL holds 74% equity stake in HRRL while the balance of 26% is held by Government of Rajasthan. The Project includes setting up an energy efficient and environment friendly refinery cum petrochemical complex with a capacity of 9 MMTPA, setting up pipeline for transportation of both Rajasthan Crude and imported crude, pipeline for transportation of water to the refinery site, captive Power Plant for meeting refinery power and steam requirement, crude and product storage facilities, township and allied facilities and utilities.

The Project will be producing clean fuels such as BS-VI grade Motor Spirit (MS or Petrol) & BS-VI grade High Speed Diesel (HSD or Diesel) and Petrochemical products such as Polypropylene, Butadiene, LLDPE, HDPE, Benzene and Toluene. The Project will cater to the increased demand of petroleum and petrochemical products in the country and the Western, Northern and Central parts of India in particular.

GOVERNMENT NEWS

- [REC extends Rs 4,785 Crs for HPCL Refinery's project](#) 07/04/2023
- [NSE IX – SGX GIFT Connect becomes Fully Operational](#) 07/03/2023
- [Grooming of Young Players, should be our priority: VK Dewangan, CMD-REC](#) 07/02/2023
- [NMDC: Breaking the records shaping the future](#) 07/01/2023
- [Sr. IPS Officer Irshad Wali bereaved.](#) 06/30/2023

THE NEWSMAN OF INDIA

"A Revolution in digital media"

THE NEWSMAN OF INDIA

ADVERTISE HERE
KEY NOTICED AMONGS ARISTOCRATS OF INDIA

CONTACT NO. 011-26101010

Investor

BSE

Beware of such false claims

Only deal with SEBI-registered intermediaries



INVEST RIGHT TON FUTURE BRIGHT

भारत का सबसे बड़ा लौह अयस्क उत्पादक

एनएमडीसी



www.nmdc.co.in



75th Anniversary

NSE

It requires Experience/Skill,
Knowledge, High-Risk Toler:



Learn More

WAPCOS

WAPCOS

WAPCOS

WAPCOS

WAPCOS

WAPCOS

WAPCOS

WAPCOS

WAPCOS

WAPCOS

WAPCOS

WAPCOS

WAPCOS

WAPCOS

WAPCOS

WAPCOS

WAPCOS

WAPCOS

WAPCOS

WAPCOS

WAPCOS

WAPCOS

WAPCOS

WAPCOS

WAPCOS

WAPCOS

WAPCOS



Powered by **Bloomberg**

REC To Provide Rs 4,785 Crore Loan For Refinery Project In Rajasthan

State-owned REC Ltd., on Tuesday, said it will provide a loan of Rs 4,785 crore to HRRL's project in Rajasthan.

State-owned REC Ltd., on Tuesday, said it will provide a loan of Rs 4,785 crore to HRRL's project in Rajasthan.

HRRL is a joint venture between Hindustan Petroleum Corporation Ltd. (HPCL) and Rajasthan government. HPCL holds 74 % equity stake in HRRL.

"REC extends Rs 4,785 crore for HPCL Rajasthan Refinery's project in Barmer. HRRL has executed a loan agreement under consortium arrangement for Rs 48,625 crore wherein the share of state-run REC Ltd is Rs 4,785 crore," REC said in a statement.

HRRL is setting up a green field refinery cum petrochemical complex, with a capacity of 9 MMTPA at a project cost of Rs 72,937 crore.

The project includes setting up of an energy efficient and environment friendly refinery cum petrochemical complex, crude and product storage facilities, township and allied facilities and utilities, a captive power plant for meeting refinery power and steam requirement.

It will be producing clean fuels such as BS-VI grade Motor Sprit (MS or Petrol) & BS-VI grade High Speed Diesel (HSD or Diesel) and Petrochemical products such as Polypropylene, Butadiene, LLDPE, HDPE, Benzene and Toluene.



REC to provide Rs 4,785 crore loan for refinery project in Rajasthan

New Delhi, Jul 4 (PTI) State-owned REC Ltd on Tuesday said it will provide a loan of Rs 4,785 crore to HRRL's project in Rajasthan.

HRRL is a joint venture between Hindustan Petroleum Corporation Ltd (HPCL) and Rajasthan government. HPCL holds 74 per cent equity stake in HRRL.

"REC extends Rs 4,785 crore for HPCL Rajasthan Refinery's project in Barmer. HRRL has executed a loan agreement under consortium arrangement for Rs 48,625 crore wherein the share of state-run REC Ltd is Rs 4,785 crore," REC said in a statement.

HRRL is setting up a green field refinery cum petrochemical complex, with a capacity of 9 MMTPA at a project cost of Rs 72,937 crore.

The project includes setting up of an energy efficient and environment friendly refinery cum petrochemical complex, crude and product storage facilities, township and allied facilities and utilities, a captive power plant for meeting refinery power and steam requirement.

It will be producing clean fuels such as BS-VI grade Motor Sprit (MS or Petrol) & BS-VI grade High Speed Diesel (HSD or Diesel) and Petrochemical products such as Polypropylene, Butadiene, LLDPE, HDPE, Benzene and Toluene. PTI ABI RAM

REC extends Rs 4,785 Crore for HPCL Rajasthan Refinery's project in Barmer

New Delhi: HPCL Rajasthan Refinery Limited (HRRL) has signed a loan agreement for Rs. 48,625 crore under a consortium arrangement, with the state-run REC Ltd contributing Rs. 4,785 crore.

HRRL is constructing a greenfield refinery and petrochemical complex with a capacity of 9 MMTPA in the Barmer district of Rajasthan at a cost of 72,937 crore.

HRRL is a Joint Venture (JV) company formed on September 18, 2013 by Hindustan Petroleum Corporation Limited (HPCL) and the Government of Rajasthan. HPCL owns 74%



of HRRL, with the remaining 26% owned by the Government of Rajasthan.

The project includes the construction of an energy-efficient and environmentally friendly refinery cum petrochemical complex with a capacity of 9 MMTPA, the installation of pipelines for the transportation of both Rajasthan Crude and imported crude, the installation of pipelines for the transportation of water to the refinery site, the construction of a captive Power Plant to meet the refinery's power and steam requirements, crude and product storage facilities, township and allied facilities, and utilities.

The Project will manufacture clean fuels such as BS-VI grade Motor spritz (MS or Petrol) and BS-VI grade High Speed Diesel (HSD or Diesel), as well as petrochemical products such as polypropylene, butadiene, LLDPE, HDPE, benzene, and toluene. The Project will meet the country's and India's Western, Northern, and Central regions' increased demand for petroleum and petrochemical products.

REC extends Rs 4,785 crore loan for HPCL Rajasthan Refinery's project

New Delhi: HPCL Rajasthan Refinery Limited (HRRL) executed a loan agreement under consortium arrangement for Rs 48,625 crore wherein the share of state-run REC Ltd is Rs 4,785 crore.

HRRL is setting up a green field refinery cum petrochemical complex, with a capacity of 9 MMTPA in Barmer district, Rajasthan at a project cost of Rs 72,937 crore.

HRRL is a Joint Venture (JV) company of Hindustan Petroleum Corporation Limited (HPCL) and Government of Rajasthan, incorporated on September 18, 2013. HPCL holds 74 per cent equity stake in HRRL while the balance of 26 per cent is held by Government of Rajasthan.

The Project includes setting up an energy efficient and environment friendly refinery cum petrochemical complex with a capacity of 9 MMTPA, setting up pipeline for transportation of both Rajasthan Crude and imported crude, pipeline for transportation of water to the refinery site, captive Power Plant for meeting refinery power and steam requirement, crude and product storage facilities, township and allied facilities and utilities.

The Project will be producing clean fuels such as BS-VI grade Motor Spirit (MS or Petrol) & BS-VI grade High Speed Diesel (HSD or Diesel) and Petrochemical products such as Polypropylene, Butadiene, LLDPE, HDPE, Benzene and Toluene.

The Project will cater to the increased demand of petroleum and petrochemical products in the country and the Western, Northern and Central parts of India in particular.

REC to provide Rs 4,785 crore loan for refinery project in Rajasthan

New Delhi, Jul 4 (PTI) State-owned REC Ltd on Tuesday said it will provide a loan of Rs 4,785 crore to HRRL's project in Rajasthan.

HRRL is a joint venture between Hindustan Petroleum Corporation Ltd (HPCL) and Rajasthan government. HPCL holds 74 per cent equity stake in HRRL.

"REC extends Rs 4,785 crore for HPCL Rajasthan Refinery's project in Barmer. HRRL has executed a loan agreement under consortium arrangement for Rs 48,625 crore wherein the share of state-run REC Ltd is Rs 4,785 crore," REC said in a statement.

HRRL is setting up a green field refinery cum petrochemical complex, with a capacity of 9 MMTPA at a project cost of Rs 72,937 crore.

The project includes setting up of an energy efficient and environment friendly refinery cum petrochemical complex, crude and product storage facilities, township and allied facilities and utilities, a captive power plant for meeting refinery power and steam requirement.

It will be producing clean fuels such as BS-VI grade Motor Sprit (MS or Petrol) & BS-VI grade High Speed Diesel (HSD or Diesel) and Petrochemical products such as Polypropylene, Butadiene, LLDPE, HDPE, Benzene and Toluene. PTI ABI
RAM

REC extends Rs 4,785 cr for HPCL Rajasthan refinery's project in Barmer



New Delhi [India], July 4 : The Rural Electrification Corporation Limited (REC) on Tuesday extended a loan of Rs 4,785 crores to HPCL Rajasthan Refinery Limited (HRRL), for setting up a green field refinery cum petrochemical complex in Barmer district, Rajasthan.

"The loan has been extended as part of a consortium arrangement for Rs 48,625 crores, wherein the share of REC Limited is Rs 4,785 crores. The refinery cum complex will have a capacity of 9 Million Metric Tonnes per Annum (MMTA), and would entail a total project cost of Rs 72,937 crores," the Ministry of Power said.

According to the release, HRRL is a Joint Venture company of Hindustan Petroleum Corporation Limited (HPCL) and the Government of Rajasthan, incorporated on September 18, 2013. HPCL holds a 74 per cent equity stake in HRRL while the Government of Rajasthan holds the remaining 26 per cent.

Besides setting up an energy-efficient and environment-friendly refinery cum petrochemical complex with a capacity of 9 MMTPA, the project involves setting up a pipeline for transportation of both Rajasthan Crude and imported crude; a pipeline for transportation of water to the refinery site; a captive Power Plant for meeting refinery power and steam requirement; crude and product storage facilities; and township and allied facilities and utilities, the release stated.

The Ministry further stated that the Project aims to produce clean fuels such as BS-VI grade Motor Spirit (MS or Petrol) and BS-VI grade High-Speed Diesel (HSD or Diesel) and Petrochemical products such as Polypropylene, Butadiene, LLDPE, HDPE, Benzene and Toluene.

The Project will help serve the increased demand for petroleum and petrochemical products in the country and the Western, Northern and Central parts of India, it said.

REC extends Rs 4,785 Crore for HPCL Rajasthan Refinery's project in Barmer



Hindustan Petroleum Corporation Limited

New Delhi, July 04 HPCL Rajasthan Refinery Limited (HRRL) executed a loan agreement under consortium arrangement for Rs.48,625 crore wherein the share of state-run REC Ltd is ₹4,785 crore.

HRRL is setting up a green field refinery cum petrochemical complex, with a capacity of 9 MMTPA in Barmer district, Rajasthan at a Project Cost of ₹ 72,937 crore.

HRRL is a Joint Venture (JV) company of Hindustan Petroleum Corporation Limited (HPCL) and Government of Rajasthan, incorporated on 18th September 2013. HPCL holds 74% equity stake in HRRL while the balance of 26% is held by Government of Rajasthan.

The Project includes setting up an energy efficient and environment friendly refinery cum petrochemical complex with a capacity of 9 MMTPA, setting up pipeline for transportation of both Rajasthan Crude and imported crude, pipeline for transportation of water to the refinery site, captive Power Plant for meeting refinery power and steam requirement, crude and product storage facilities, township and allied facilities and utilities.

The Project will be producing clean fuels such as BS-VI grade Motor Spirit (MS or Petrol) & BS-VI grade High Speed Diesel (HSD or Diesel) and Petrochemical products such as Polypropylene, Butadiene, LLDPE, HDPE, Benzene and Toluene. The Project will cater to the increased demand of petroleum and petrochemical products in the country and the Western, Northern and Central parts of India in particular.

REC extends Rs 4,785 Cr for HPCL Rajasthan Refinery's project in Barmer



New Delhi: HPCL Rajasthan Refinery Limited (HRRL) executed a loan agreement under a consortium arrangement for Rs.48,625 crore wherein the share of state-run REC Ltd is Rs 4,785 crore.

HRRL is setting up a green field refinery cum petrochemical complex, with a capacity of 9 MMTPA in Barmer district, Rajasthan at a Project Cost of Rs 72,937 crore.

HRRL is a Joint Venture (JV) company of Hindustan Petroleum Corporation Limited (HPCL) and the Government of Rajasthan, incorporated on 18th September 2013. HPCL holds a 74% equity stake in HRRL while the balance of 26% is held by the Government of Rajasthan.

The Project includes setting up an energy-efficient and environment-friendly refinery cum petrochemical complex with a capacity of 9 MMTPA, setting up a pipeline for transportation of both Rajasthan Crude and imported crude, the pipeline for transportation of water to the refinery site, a captive Power Plant for meeting refinery power and steam requirement, crude and product storage facilities, township and allied facilities and utilities.

The Project will be producing clean fuels such as BS-VI grade Motor Sprit (MS or Petrol) & BS-VI grade High-Speed Diesel (HSD or Diesel) and Petrochemical products such as Polypropylene, Butadiene, LLDPE, HDPE, Benzene and Toluene.

The Project will cater to the increased demand of petroleum and petrochemical products in the country and the Western, Northern and Central parts of India in particular.

About REC Limited:

REC Limited, a Maharatna CPSU under the Ministry of Power, is an NBFC focusing on Power Sector Financing and Development across India. Established in 1969, REC Limited has completed over fifty years in the area of its operations.

It provides financial assistance to state electricity boards, state governments, central/state power utilities, independent power producers, rural electric cooperatives and private sector utilities.

Its business activities involve financing projects in the complete power sector value chain; for various types of projects including Generation, Transmission, Distribution and Renewable Energy. REC's funding illuminates every fourth bulb in India.



REC extends ₹4,785 crore loan for HPCL Rajasthan Refinery's project in Barmer

New Delhi: HPCL Rajasthan Refinery Limited (HRRL) on Tuesday secured a significant financial boost for its upcoming project in Barmer, Rajasthan, as the Rural Electrification Corporation Limited (REC) extended a loan of ₹4,785 crore.

"HPCL Rajasthan Refinery Limited (HRRL) executed a loan agreement on 4 July 2023 under a consortium arrangement for Rs.48,625 crore wherein the share of state-run REC Ltd is ₹4,785 crore," the company said in a press release.

HRRL, a joint venture between HPCL and Rajasthan government, aims to establish a state-of-the-art greenfield refinery cum petrochemical complex in Barmer district with an estimated project cost of ₹72,937 crore. The project holds immense promise for the region's economic growth and development.

The project encompasses several components, including the construction of an energy-efficient and environmentally friendly refinery cum petrochemical complex. It also includes the development of pipelines for the transportation of both Rajasthan crude and imported crude, a water transportation pipeline to the refinery site, a captive power plant, and essential storage facilities.

One of the key objectives of the HRRL project is the production of clean fuels in compliance with the BS-VI emission standards. It will contribute to the production of BS-VI grade Motor Spirit (petrol) and BS-VI grade High-Speed Diesel (diesel).

Additionally, the project will generate significant petrochemical products such as Polypropylene, Butadiene, LLDPE, HDPE, Benzene, and Toluene, catering to the growing demand for petroleum and petrochemicals in the Western, Northern, and Central regions of India.

HPCL currently holds a 74% equity stake in HRRL, while the Rajasthan government owns the remaining 26%.

REC extends Rs 4,785 crore for HPCL Rajasthan Refinery's project in Barmer

REC has extended a loan of Rs 4,785 crores to HPCL Rajasthan Refinery for setting up a green field refinery-cum-petrochemical complex in Barmer district

New Delhi: REC Limited has extended a loan of Rs 4,785 crores to HPCL Rajasthan Refinery Limited (HRRL) for setting up a green field refinery-cum-petrochemical complex in Barmer district, Rajasthan. The loan has been extended as part of a consortium arrangement for Rs 48,625 crores, wherein the share of REC Limited is Rs 4,785 crores. The refinery-cum-complex will have a capacity of 9 Million Metric Tonnes per Annum (MMTA) and would entail a total project cost of Rs 72,937 crores.

HRRL is a Joint Venture company of Hindustan Petroleum Corporation Limited (HPCL) and the government of Rajasthan, incorporated on September 18, 2013. HPCL holds 74 percent equity stake in HRRL, while the remaining 26 percent is held by the government of Rajasthan.

HPCL's green field refinery-cum-petrochemical complex

Besides setting up an energy-efficient and environment-friendly refinery-cum-petrochemical complex with a capacity of 9 MMTPA, the project involves setting up a pipeline for the transportation of both Rajasthan crude and imported crude, a pipeline for the transportation of water to the refinery site, a captive power plant for meeting refinery power and steam requirement, crude and product storage facilities, and township and allied facilities and utilities.

The project aims to produce clean fuels such as BS-VI grade Motor Sprit (MS or Petrol) & BS-VI grade High-Speed Diesel (HSD or Diesel) and Petrochemical products such as Polypropylene, Butadiene, LLDPE, HDPE, Benzene and Toluene. The project will help serve the increased demand of petroleum and petrochemical products in the country and the Western, Northern and Central parts of India in particular.

REC to provide funding to infra projects

REC Limited, a Maharatna CPSU under the Ministry of Power, is an NBFC focusing on Power Sector Financing and Development across India. Established in 1969, REC Limited has completed over fifty years of operations. It provides financial assistance to state electricity boards, state governments, central/state power utilities, independent power producers, rural electric cooperatives and private sector utilities and is now also diversifying into providing funding to refineries and infrastructure projects. Its business activities involve financing projects in the complete power sector value chain; for various types of projects including Generation, Transmission, Distribution and Renewable Energy.

REC to provide Rs 4,785 crore loan for refinery project in Rajasthan

State-owned REC Ltd on Tuesday said it will provide a loan of Rs 4,785 crore to HRRL's project in Rajasthan.

HRRL is a joint venture between Hindustan Petroleum Corporation Ltd (HPCL) and Rajasthan government. HPCL holds a 74 per cent equity stake in HRRL.

"REC extends Rs 4,785 crore for HPCL Rajasthan Refinery's project in Barmer. HRRL has executed a loan agreement under consortium arrangement for Rs 48,625 crore wherein the share of state-run REC Ltd is Rs 4,785 crore," REC said in a statement.

HRRL is setting up a green field refinery cum petrochemical complex, with a capacity of 9 MMTPA at a project cost of Rs 72,937 crore.

The project includes setting up of an energy efficient and environment friendly refinery cum petrochemical complex, crude and product storage facilities, township and allied facilities and utilities, a captive power plant for meeting refinery power and steam requirement.

It will be producing clean fuels such as BS-VI grade Motor Sprit (MS or Petrol) & BS-VI grade High Speed Diesel (HSD or Diesel) and Petrochemical products such as Polypropylene, Butadiene, LLDPE, HDPE, Benzene and Toluene.

REC extends Rs 4,785 Crore for HPCL Rajasthan Refinery's project in Barmer



New Delhi: HPCL Rajasthan Refinery Limited (HRRL) executed a loan agreement under a consortium arrangement for Rs.48,625 crore wherein the share of state-run REC Ltd is Rs 4,785 crore. HRRL is setting up a green field refinery cum petrochemical complex, with a capacity of 9 MMTPA in Barmer district, Rajasthan at a Project Cost of ₹ 72,937 crore.

REC EXTENDS RS 4,785 CR FOR HPCL RAJASTHAN REFINERY'S PROJECT IN BARMER



New Delhi: HPCL Rajasthan Refinery Limited (HRRL) executed a loan agreement under a consortium arrangement for Rs.48,625 crore wherein the share of state-run REC Ltd is ₹4,785 crore.

HRRL is setting up a green field refinery cum petrochemical complex, with a capacity of 9 MMTPA in Barmer district, Rajasthan at a Project Cost of ₹ 72,937 crore.

HRRL is a Joint Venture (JV) company of Hindustan Petroleum Corporation Limited (HPCL) and the Government of Rajasthan, incorporated on 18th September 2013. HPCL holds 74% equity stake in HRRL while the balance of 26% is held by the Government of Rajasthan.

The Project includes setting up an energy-efficient and environment-friendly refinery cum petrochemical complex with a capacity of 9 MMTPA, setting up a pipeline for transportation of both Rajasthan Crude and imported crude, pipeline for transportation of water to the refinery site, a captive Power Plant for meeting refinery power and steam requirement, crude and product storage facilities, township and allied facilities and utilities.

The Project will be producing clean fuels such as BS-VI grade Motor Spirit (MS or Petrol) & BS-VI grade High-Speed Diesel (HSD or Diesel) and Petrochemical products such as Polypropylene, Butadiene, LLDPE, HDPE, Benzene and Toluene. The Project will cater to the increased demand of petroleum and petrochemical products in the country and the Western, Northern and Central parts of India in particular.

About REC Limited: REC Limited, a Maharatna CPSU under the Ministry of Power, is an NBFC focusing on Power Sector Financing and Development across India. Established in 1969, REC Limited has completed over fifty years in the area of its operations.

It provides financial assistance to state electricity boards, state governments, central/state power utilities, independent power producers, rural electric cooperatives and private sector utilities.

Its business activities involve financing projects in the complete power sector value chain; for various types of projects including Generation, Transmission, Distribution and Renewable Energy. REC's funding illuminates every fourth bulb in India.



Rajasthan Refinery project: REC ने बाड़मेर में HPCL राजस्थान रिफाइनरी की परियोजना के लिए ₹4,785 करोड़ का दिया ऋण

India News (इंडिया न्यूज़), Rajasthan Refinery project: एचपीसीएल राजस्थान रिफाइनरी लिमिटेड ने मंगलवार को राजस्थान के बाड़मेर में अपनी आगामी परियोजना के लिए एक महत्वपूर्ण वित्तीय प्रोत्साहन हासिल किया। क्योंकि ग्रामीण विद्युतीकरण निगम लिमिटेड ने ₹4,785 करोड़ का ऋण दिया। कंपनी ने एक प्रेस विज्ञप्ति में कहा, "एचपीसीएल राजस्थान रिफाइनरी लिमिटेड ने 4 जुलाई 2023 को एक कंसोर्टियम व्यवस्था के तहत 48,625 करोड़ रुपये का ऋण समझौता किया। जिसमें राज्य संचालित आरईसी लिमिटेड की हिस्सेदारी 4,785 करोड़ रुपये है।"

परियोजना क्षेत्र की आर्थिक वृद्धि के लिए अपार संभावनाएं रखती है

एचआरआरएल, एचपीसीएल और राजस्थान सरकार के बीच एक संयुक्त उद्यम, का लक्ष्य ₹72,937 करोड़ की अनुमानित परियोजना लागत के साथ बाड़मेर जिले में एक अत्याधुनिक ग्रीनफील्ड रिफाइनरी सह पेट्रोकेमिकल कॉम्प्लेक्स स्थापित करना है। यह परियोजना क्षेत्र की आर्थिक वृद्धि और विकास के लिए अपार संभावनाएं रखती है।

इस परियोजना में ऊर्जा-कुशल और पर्यावरण के अनुकूल रिफाइनरी सह पेट्रोकेमिकल कॉम्प्लेक्स के निर्माण सहित कई घटक शामिल हैं। इसमें राजस्थान कूड और आयातित कूड दोनों के परिवहन के लिए पाइपलाइनों का विकास, रिफाइनरी साइट तक एक जल परिवहन पाइपलाइन, एक कैप्टिव पावर प्लांट और आवश्यक भंडारण सुविधाएं भी शामिल हैं।

बीएस-VI ग्रेड हाई-स्पीड डीजल के उत्पादन में योगदान देगा

एचआरआरएल परियोजना का एक प्रमुख उद्देश्य बीएस-VI उत्सर्जन मानकों के अनुपालन में स्वच्छ ईंधन का उत्पादन करना है। यह बीएस-VI ग्रेड मोटर स्पिरिट और बीएस-VI ग्रेड हाई-स्पीड डीजल के उत्पादन में योगदान देगा।

इसके अतिरिक्त, यह परियोजना भारत के पश्चिमी, उत्तरी और मध्य क्षेत्रों में पेट्रोलियम और पेट्रोकेमिकल्स की बढ़ती मांग को पूरा करते हुए पॉलीप्रोपाइलीन, ब्यूटाडीन, एलएलडीपीई, एचडीपीई, बेंजीन और टोल्यूनि जैसे महत्वपूर्ण पेट्रोकेमिकल उत्पाद उत्पन्न करेगी। एचपीसीएल के पास वर्तमान में एचआरआरएल में 74% इक्विटी हिस्सेदारी है, जबकि राजस्थान सरकार के पास शेष 26% हिस्सेदारी है।



REC Ltd's Rs 4,785 cr loan to HPCL Rajasthan Refinery for greenfield project in Barmer

New Delhi: REC Ltd, formerly known as Rural Electrification Corporation, has extended a loan of Rs 4,785 crores to HPCL Rajasthan Refinery Limited (HRRL), for setting up a green field refinery cum petrochemical complex in Barmer district, Rajasthan.

The state-run company is primarily engaged in providing finance for rural electrification projects across India and provides loans to Central/ State Sector Power Utilities, State Electricity Boards, Rural Electric Cooperatives, NGOs and Private Power Developers.

“

The loan has been extended as part of a consortium arrangement for Rs 48,625 crores, wherein the share of REC Limited is Rs 4,785 crores.

”

The refinery cum complex will have a capacity of 9 Million Metric Tonnes per Annum (MMTA), and would entail a total project cost of Rs 72,937 crores.

HRRL is a Joint Venture company of Hindustan Petroleum Corporation Limited (HPCL) and the Government of Rajasthan, incorporated on 18th September 2013. HPCL holds 74% equity stake in HRRL while the remaining 26% is held by the Government of Rajasthan.

Besides setting up an energy-efficient and environment-friendly refinery cum petrochemical complex with a capacity of 9 MMTPA, the project involves setting up a pipeline for transportation of both Rajasthan Crude and imported crude; a pipeline for transportation of water to the refinery site; a captive Power Plant for meeting refinery power and steam requirement; crude and product storage facilities; and township and allied facilities and utilities.

The project aims to produce clean fuels such as BS-VI grade Motor Sprit (MS or Petrol) & BS-VI grade High-Speed Diesel (HSD or Diesel) and Petrochemical products such as Polypropylene, Butadiene, LLDPE, HDPE, Benzene and Toluene.

It will help serve the increased demand of petroleum and petrochemical products in the country and the Western, Northern and Central parts of India in particular.

REC Limited, a Maharatna CPSU under the Ministry of Power, is an NBFC focusing on Power Sector Financing and Development across India. Established in 1969, REC Limited has completed over fifty years of operations.

It provides financial assistance to state electricity boards, state governments, central/state power utilities, independent power producers, rural electric cooperatives and private sector utilities.

Its business activities involve financing projects in the complete power sector value chain; for various types of projects including Generation, Transmission, Distribution and Renewable Energy. REC's funding illuminates every fourth bulb in India.



REC Limited has extended a loan of ₹ 4,785 crores to HPCL Rajasthan Refinery Limited (HRRL), for setting up a green field refinery cum petrochemical complex in Barmer district, Rajasthan. The loan has been extended as part of a consortium arrangement for ₹ 48,625 crores, wherein the share of REC Limited is ₹ 4,785 crores. The refinery cum complex will have a capacity of 9 Million Metric Tonnes per Annum (MMTA), and would entail a total project cost of ₹ 72,937 crores.

HRRL is a Joint Venture company of Hindustan Petroleum Corporation Limited (HPCL) and the Government of Rajasthan, incorporated on 18th September 2013. HPCL holds 74% equity stake in HRRL while the remaining 26% is held by the Government of Rajasthan.

Besides setting up an energy-efficient and environment-friendly refinery cum petrochemical complex with a capacity of 9 MMTPA, the project involves setting up a pipeline for transportation of both Rajasthan Crude and imported crude; a pipeline for transportation of water to the refinery site; a captive Power Plant for meeting refinery power and steam requirement; crude and product storage facilities; and township and allied facilities and utilities.

The Project aims to produce clean fuels such as BS-VI grade Motor Sprit (MS or Petrol) & BS-VI grade High-Speed Diesel (HSD or Diesel) and Petrochemical products such as Polypropylene, Butadiene, LLDPE, HDPE, Benzene and Toluene.

The Project will help serve the increased demand of petroleum and petrochemical products in the country and the Western, Northern and Central parts of India in particular.

REC Limited, a Maharatna CPSU under the Ministry of Power, is an NBFC focusing on Power Sector Financing and Development across India. Established in 1969, REC Limited has completed over fifty years of operations. It provides financial assistance to state electricity boards, state governments, central/state power utilities, independent power producers, rural electric cooperatives and private sector utilities. Its business activities involve financing projects in the complete power sector value chain; for various types of projects including Generation, Transmission, Distribution and Renewable Energy. REC's funding illuminates every fourth bulb in India.

आरईसी ने बाड़मेर में एचपीसीएल राजस्थान रिफाइनरी परियोजना के लिए 4,785 करोड़ रुपये का विस्तार किया



नई दिल्ली (एएनआई): ग्रामीण विद्युतीकरण निगम लिमिटेड (आरईसी) ने मंगलवार को राजस्थान के बाड़मेर जिले में ग्रीन फील्ड रिफाइनरी सह पेट्रोकेमिकल कॉम्प्लेक्स की स्थापना के लिए एचपीसीएल राजस्थान रिफाइनरी लिमिटेड (एचआरआरएल) को 4,785 करोड़ रुपये का ऋण दिया।

"ऋण 48,625 करोड़ रुपये के कंसोर्टियम व्यवस्था के हिस्से के रूप में बढ़ाया गया है, जिसमें आरईसी लिमिटेड की हिस्सेदारी 4,785 करोड़ रुपये है। रिफाइनरी सह कॉम्प्लेक्स की क्षमता 9 मिलियन मीट्रिक टन प्रति वर्ष (एमएमटीए) होगी, और इसमें शामिल होंगे बिजली मंत्रालय ने कहा, कुल परियोजना लागत 72,937 करोड़ रुपये है।

विज्ञप्ति के अनुसार, एचआरआरएल हिंदुस्तान पेट्रोलियम कॉर्पोरेशन लिमिटेड (एचपीसीएल) और राजस्थान सरकार की एक संयुक्त उद्यम कंपनी है, जिसे 18 सितंबर, 2013 को शामिल किया गया था। एचपीसीएल के पास एचआरआरएल में 74 प्रतिशत इक्विटी हिस्सेदारी है, जबकि राजस्थान सरकार के पास शेष हिस्सेदारी है। 26 फीसदी।

9 एमएमटीपीए की क्षमता के साथ एक ऊर्जा-कुशल और पर्यावरण-अनुकूल रिफाइनरी सह पेट्रोकेमिकल कॉम्प्लेक्स स्थापित करने के अलावा, इस परियोजना में राजस्थान कूड और आयातित कूड दोनों के परिवहन के लिए एक पाइपलाइन स्थापित करना शामिल है; रिफाइनरी स्थल तक पानी के परिवहन के लिए एक पाइपलाइन; रिफाइनरी बिजली और भाप की आवश्यकता को पूरा करने के लिए एक कैप्टिव पावर प्लांट; कच्चे तेल और उत्पाद भंडारण सुविधाएं; और टाउनशिप और संबद्ध सुविधाएं और उपयोगिताएँ, विज्ञप्ति में कहा गया है।

मंत्रालय ने आगे कहा कि परियोजना का लक्ष्य बीएस-VI ग्रेड मोटर स्प्रिट (एमएस या पेट्रोल) और बीएस-VI ग्रेड हाई-स्पीड डीजल (एचएसडी या डीजल) जैसे स्वच्छ ईंधन और पॉलीप्रोपाइलीन, ब्यूटाडीन, एलएलडीपीई जैसे पेट्रोकेमिकल उत्पादों का उत्पादन करना है। एचडीपीई, बेंजीन और टोल्यूनि।

इसमें कहा गया है कि यह परियोजना देश और भारत के पश्चिमी, उत्तरी और मध्य भागों में पेट्रोलियम और पेट्रोकेमिकल उत्पादों की बढ़ती मांग को पूरा करने में मदद करेगी। (एएनआई)

REC extends Rs 4,785 cr for HPCL Rajasthan refinery's project in Barmer

The Rural Electrification Corporation Limited (REC) on Tuesday extended a loan of Rs 4,785 crores to HPCL Rajasthan Refinery Limited (HRRL), for setting up a green field refinery cum petrochemical complex in Barmer district, Rajasthan.

"The loan has been extended as part of a consortium arrangement for Rs 48,625 crores, wherein the share of REC Limited is Rs 4,785 crores. The refinery cum complex will have a capacity of 9 Million Metric Tonnes per Annum (MMTA), and would entail a total project cost of Rs 72,937 crores," the Ministry of Power said.

According to the release, HRRL is a Joint Venture company of Hindustan Petroleum Corporation Limited (HPCL) and the Government of Rajasthan, incorporated on September 18, 2013. HPCL holds a 74 per cent equity stake in HRRL while the Government of Rajasthan holds the remaining 26 per cent.

Besides setting up an energy-efficient and environment-friendly refinery cum petrochemical complex with a capacity of 9 MMTPA, the project involves setting up a pipeline for transportation of both Rajasthan Crude and imported crude; a pipeline for transportation of water to the refinery site; a captive Power Plant for meeting refinery power and steam requirement; crude and product storage facilities; and township and allied facilities and utilities, the release stated.

The Ministry further stated that the Project aims to produce clean fuels such as BS-VI grade Motor Spirit (MS or Petrol) and BS-VI grade High-Speed Diesel (HSD or Diesel) and Petrochemical products such as Polypropylene, Butadiene, LLDPE, HDPE, Benzene and Toluene.

The Project will help serve the increased demand for petroleum and petrochemical products in the country and the Western, Northern and Central parts of India, it said. (ANI)

REC extends Rs 4,785 Crore for HPCL Rajasthan Refinery's project in Barmer



HPCL Rajasthan Refinery Limited (HRRL) executed a loan agreement under consortium arrangement for Rs 48,625 crore wherein the share of state-run REC Ltd is Rs 4,785 crore.

HRRL is setting up a green field refinery cum petrochemical complex, with a capacity of 9 MMTPA in Barmer district, Rajasthan at a Project Cost of Rs 72,937 crore.

HRRL is a Joint Venture (JV) company of Hindustan Petroleum Corporation Limited (HPCL) and Government of Rajasthan, incorporated on 18th September 2013. HPCL holds 74 per cent equity stake in HRRL while the balance of 26 per cent is held by Government of Rajasthan.

The Project includes setting up an energy efficient and environment friendly refinery cum petrochemical complex with a capacity of 9 MMTPA, setting up pipeline for transportation of both Rajasthan Crude and imported crude, pipeline for transportation of water to the refinery site, captive Power Plant for meeting refinery power and steam requirement, crude and product storage facilities, township and allied facilities and utilities.

The Project will be producing clean fuels such as BS-VI grade Motor Sprit (MS or Petrol) & BS-VI grade High Speed Diesel (HSD or Diesel) and Petrochemical products such as Polypropylene, Butadiene, LLDPE, HDPE, Benzene and Toluene. The Project will cater to the increased demand of petroleum and petrochemical products in the country and the Western, Northern and Central parts of India in particular.

REC Limited, a Maharatna CPSU under Ministry of Power, is an NBFC focusing on Power Sector Financing and Development across India. Established in 1969, REC Limited has completed over fifty years in the area of its operations. It provides financial assistance to state electricity boards, state governments, central/state power utilities, independent power producers, rural electric cooperatives and private sector utilities.

Its business activities involve financing projects in the complete power sector value chain; for various types of projects including Generation, Transmission, Distribution and Renewable Energy. REC's funding illuminates every fourth bulb in India.

REC extends Rs 4,785 cr for HPCL Rajasthan refinery's project in Barmer

"The loan has been extended as part of a consortium arrangement for Rs 48,625 crores, wherein the share of REC Limited is Rs 4,785 crores. The refinery cum complex will have a capacity of 9 Million Metric Tonnes per Annum (MMTA), and would entail a total project cost of Rs 72,937 crores," the Ministry of Power said.



The Rural Electrification Corporation Limited (REC) on Tuesday extended a loan of Rs 4,785 crores to HPCL Rajasthan Refinery Limited (HRRL), for setting up a green field refinery cum petrochemical complex in Barmer district, Rajasthan. "The loan has been extended as part of a consortium arrangement for Rs 48,625 crores, wherein the share of REC Limited is Rs 4,785 crores. The refinery cum complex will have a capacity of 9 Million Metric Tonnes per Annum (MMTA), and would entail a total project cost of Rs 72,937 crores," the Ministry of Power said.

According to the release, HRRL is a Joint Venture company of Hindustan Petroleum Corporation Limited (HPCL) and the Government of Rajasthan, incorporated on September 18, 2013. HPCL holds a 74 per cent equity stake in HRRL while the Government of Rajasthan holds the remaining 26 per cent. Besides setting up an energy-efficient and environment-friendly refinery cum petrochemical complex with a capacity of 9 MMTA, the project involves setting up a pipeline for transportation of both Rajasthan Crude and imported crude; a pipeline for transportation of water to the refinery site; a captive Power Plant for meeting refinery power and steam requirement; crude and product storage facilities; and township and allied facilities and utilities, the release stated.

The Ministry further stated that the Project aims to produce clean fuels such as BS-VI grade Motor Sprit (MS or Petrol) and BS-VI grade High-Speed Diesel (HSD or Diesel) and Petrochemical products such as Polypropylene, Butadiene, LLDPE, HDPE, Benzene and Toluene. The Project will help serve the increased demand for petroleum and petrochemical products in the country and the Western, Northern and Central parts of India, it said. (ANI)

REC extends ₹ 4,785 crore for HPCL refinery project in Barmer



New Delhi: The [REC Limited](#) has extended a loan of ₹ 4,785 crores to [HPCL Rajasthan Refinery Limited \(HRRL\)](#), for setting up a green field refinery cum petrochemical complex in Barmer district, Rajasthan.

The loan has been extended as part of a consortium arrangement for ₹ 48,625 crores, wherein the share of REC Limited is ₹ 4,785 crores. The refinery cum complex will have a capacity of 9 Million Metric Tonnes per Annum (MMTA) and would entail a total project cost of ₹ 72,937 crores.

HRRL is a joint venture company of Hindustan Petroleum Corporation Limited (HPCL) and the Rajasthan government, incorporated on September 18, 2013. HPCL holds a 74% equity stake in HRRL while the remaining 26% is held by the government of Rajasthan.

Besides setting up an energy-efficient and environment-friendly refinery-cum-petrochemical complex with a capacity of 9 MMTA, the project involves setting up a pipeline for transportation of both Rajasthan crude and imported crude; a pipeline for transportation of water to the refinery site; a captive power plant for meeting refinery power and steam requirement; crude and product storage facilities; and township and allied facilities and utilities.

The project aims to produce clean fuels such as BS-VI grade Motor Spirit (MS or Petrol) & BS-VI grade High-Speed Diesel (HSD or Diesel) and Petrochemical products such as Polypropylene, Butadiene, LLDPE, HDPE, Benzene and Toluene.

The project will help serve the increased demand for petroleum and petrochemical products in the country and the Western, Northern and Central parts of India in particular, the Ministry of Power stated.

The REC Limited, a Maharatna CPSU under the Ministry of Power, is a Non-Banking Financial Company (NBFC) focusing on power sector financing and development across India. Established in 1969, REC Limited has completed over fifty years of operations. It provides financial assistance to state electricity boards, state governments, central/state power utilities, independent power producers, rural electric cooperatives and private sector utilities. Its business activities involve financing projects in the complete power sector value chain; for various types of projects including generation, transmission, distribution and renewable energy. REC's funding illuminates every fourth bulb in India.



REC ने HPCL रिफाइनरी की परियोजना के लिए 4,785 करोड़ रुपए जारी किए

आरईसी लिमिटेड ने राजस्थान के बाड़मेर जिले में ग्रीन फील्ड रिफाइनरी-पेट्रोकेमिकल कॉम्प्लेक्स की स्थापना के लिए एचपीसीएल राजस्थान रिफाइनरी लिमिटेड (एचआरआरएल) को 4,785 रुपए का ऋण दिया है। यह ऋण 48,625 करोड़ के कन्सोर्टियम व्यवस्था के तहत बढ़ाया गया है, जिसमें आरईसी लिमिटेड की हिस्सेदारी 4,785 करोड़ है। रिफाइनरी-कॉम्प्लेक्स की क्षमता 9 मिलियन मीट्रिक टन प्रतिवर्ष होगी और इसकी कुल परियोजना लागत 72,937 करोड़ होगी। एचआरआरएल हिंदुस्तान पेट्रोलियम कॉर्पोरेशन लिमिटेड और राजस्थान सरकार की एक संयुक्त उद्यम कंपनी है, जिसे 18 सितंबर 2013 को शामिल किया गया था। एचपीसीएल के पास एचआरएल में 74% इक्विटी हिस्सेदारी है जबकि शेष 26% राजस्थान सरकार के पास है।



नौ एमएमटीपीए की क्षमता के साथ एक ऊर्जा दक्ष और पर्यावरण अनुकूल रिफाइनरी और पेट्रोकेमिकल कॉम्प्लेक्स स्थापित करने के अलावा इस परियोजना से राजस्थान कूड और आयातित कूड दोनों के परिवहन के लिए एक पाइप लाइन स्थापित करना शामिल है, रिफाइनरी स्थल तक पानी पहुँचाने के लिए एक पाइपलाइन, रिफाइनरी के बिजली और भाप की आवश्यकता को पूरा करने के लिए एक कैप्टिव पावर प्लांट, कच्चे तेल और उत्पाद भंडारण सुविधाएं और टाउनशिप और संबद्ध सुविधाओं भी स्थापित की जाएगी।

परियोजना का लक्ष्य स्वच्छ ईंधन जैसे बीएस-6 ग्रेड मोटर्स स्प्रिट (एमएस या पेट्रोल) और बीएस 6 ग्रेड हाई स्पीड डीजल (एचएसडी या डीजल) और पेट्रोकेमिकल उत्पाद जैसे पॉली प्रोपलीन, ब्यूटाडाइन, एलएलडीपीई, एचडीपीई, बेंजीन और टॉल्यून का उत्पादन करना है। यह परियोजना देश और विशेष रूप से भारत के पश्चिमी, उत्तरी और मध्य भागों में पेट्रोलियम और पेट्रोकेमिकल उत्पादों की बढ़ती मांग को पूरा करने में मदद करेगी।

आरईसी लिमिटेड, विद्युत मंत्रालय के अधीन एक महारत्न सीपीएसयू और एक एनबीएफसी है, जो पूरे भारत में विद्युत क्षेत्र के वित्त पोषण और विकास पर कार्य कर रही है। 1969 में स्थापित आरईसी लिमिटेड ने संचालन के 50 वर्ष से अधिक पूरे कर लिए हैं। यह राज्य बिजली बोर्ड, राज्य सरकारों, केंद्र/राज्य बिजली उपयोगिताओं, स्वतंत्र बिजली उत्पादकों, ग्रामीण विद्युत सहकारी समितियों और निजी क्षेत्र के उपयोगिताओं को वित्तीय सहायता प्रदान करता है। इसकी व्यावसायिक गतिविधियों में संपूर्ण बिजली क्षेत्र की परियोजनाओं का वित्तपोषण शामिल है, जिसमें उत्पादन, पारेषण, वितरण और नवीकरणीय ऊर्जा सहित विभिन्न प्रकार की परियोजनाएं शामिल हैं। आरईसी की निधि से भारत में हर चौथा बल्ब रोशन होता है।

India News

REC extends ₹ 4,785 Crore for HPCL Rajasthan Refinery's project in Barmer

REC Limited has extended a loan of ₹ 4,785 crores to HPCL Rajasthan Refinery Limited (HRRL), for setting up a green field refinery cum petrochemical complex in Barmer district, Rajasthan. The loan has been extended as part of a consortium arrangement for ₹ 48,625 crores, wherein the share of REC Limited is ₹ 4,785 crores. []