



REC Limited

Media Coverage

29 August, 2023

**REC to provide Rs 4,527.68 Cr loan for
DVC**

REC to provide Rs 4,527.68 Cr loan for DVC

(THE NEWSMAN OF INDIA.COM)

REC Limited has entered into a pact with Damodar Valley Corporation (DVC) as part of which it will provide Rs 4,527.68 crore loan to set up a 1,320 MW project (2×660 MW) at Raghunathpur in West Bengal.

The Raghunathpur Phase-II project — a collaborative effort between REC and DVC — will contribute significantly to the power generation capacity in West Bengal. With a combined capacity of 1,320 MW, the project marks a key milestone in the region's energy landscape.

As the project progresses, REC and DVC remain dedicated to ensure its successful implementation, adhering to the highest standards of efficiency, innovation, and environmental responsibility. This strategic partnership between REC and DVC underlines their collective commitment to foster sustainable development and strengthen the power sector.

The agreement was signed in the presence of SRam Naresh Singh, Chairman; Arup Sarkar Member (Finance); Dr. John Mathai, Member-Secretary; M. Raghu Ram, Member (Technical); Joydeep Mukherjee, ED (Finance) & Sumit Kumar Das, Sr. GM (Finance) from Damodar Valley Corporation and Pankaj Verma, CPM from REC Ltd.

REC Limited is an NBFC focusing on Power Sector Financing and Development across India. It provides financial assistance to state electricity boards, state governments, central/state power utilities, independent power producers, rural electric cooperatives and private sector utilities. Its business activities involve financing projects in the complete power sector value chain; for various types of projects including Generation, Transmission, Distribution and Renewable Energy. REC's funding illuminates every fourth bulb in India.

DVC is a public sector undertaking engaged in power generation and transmission, catering to the energy needs of the eastern region of the country.



Vivek Kumar Dewangan

Chairman and Managing Director

REC to provide Rs 4,527.68 Cr loan for DVC project to set up 1,320 MW project in West Bengal



REC Limited has entered into a pact with Damodar Valley Corporation (DVC) as part of which it will provide Rs 4,527.68 crore loan to set up a 1,320 MW project (2×660 MW) at Raghunathpur in West Bengal.

The Raghunathpur Phase-II project — a collaborative effort between REC and DVC — will contribute significantly to the power generation capacity in West Bengal. With a combined capacity of 1,320 MW, the project marks a key milestone in the region's energy landscape.

As the project progresses, REC and DVC remain dedicated to ensure its successful implementation, adhering to the highest standards of efficiency, innovation, and environmental responsibility. This strategic partnership between REC and DVC underlines their collective commitment to foster sustainable development and strengthen the power sector.

The agreement was signed in the presence of Shri Ram Naresh Singh, Chairman; Shri Arup Sarkar Member (Finance); Dr. John Mathai, Member-Secretary; Shri M. Raghu Ram, Member (Technical); Shri Joydeep Mukherjee, ED (Finance) & Shri Sumit Kumar Das, Sr. GM (Finance) from Damodar Valley Corporation and Shri Pankaj Verma, CPM from REC Ltd.

DVC is a public sector undertaking engaged in power generation and transmission, catering to the energy needs of the eastern region of the country.



REC to fund Damodar Valley Corporation for setting up thermal power project in West Bengal

REC Limited said it has entered into a pact with Damodar Valley Corporation (DVC), to provide a loan of Rs 4,527.68 crore for setting up a 1,320 MW thermal power project (2x660 MW) at Raghunathpur in West Bengal.

REC is the Maharatna Central Public Sector Enterprise which comes under the Ministry of Power.

According to the company's statement, The Raghunathpur Thermal Power Station Phase-II project will contribute significantly to the power generation capacity in West Bengal. With a combined capacity of 1,320 MW, the project marks a key milestone in the energy landscape of the region, the company said.

As the project progresses, REC and DVC aim to implement the highest standards of efficiency, innovation, and environmental responsibility.

REC Limited is a NBFC firm that provides financing in the power sector. The company also provides financial assistance to state electricity boards, state governments, central/state power utilities, independent power producers, rural electric cooperatives, and private sector utilities.

DVC is a public sector undertaking under the Union Ministry of Power, engaged in power generation and transmission, catering to the energy needs of the eastern region of the country.



REC to provide Rs 4,527.68 crore to the DVC project to build a 1,320 MW power plant in West Bengal



New Delhi: REC Limited has signed an agreement with Damodar Valley Corporation (DVC) under which it will lend Rs 4,527.68 crore to build a 1,320 MW project (2×660 MW) in Raghunathpur, West Bengal.

The Raghunathpur Phase II project, a collaboration between REC and DVC, will greatly increase West Bengal's electricity production capacity. The project, which has a combined capacity of 1,320 MW, is a significant milestone in the region's energy landscape.



As the project moves forward, REC and DVC are committed to ensuring its success while adhering to the highest levels of efficiency, innovation, and environmental responsibility. This strategic alliance between REC and DVC demonstrates their shared commitment to fostering sustainable development and strengthening the power industry.

REC Limited is an NBFC based in India that focuses on power industry financing and development. It assists state electricity boards, state governments, central and state power utilities, independent power producers, rural electric cooperatives, and private sector utilities with financial aid.

Its business activities include funding projects across the whole power sector value chain, including generation, transmission, distribution, and renewable energy. The funding provided by REC shines every fourth bulb in India.

DVC is a public-sector enterprise that generates and transmits electricity to meet the demands of the country's eastern region.

REC to provide loan to DVC for setting up 1,320 MW Thermal Power Project in Raghunathpur, West Bengal

REC Limited, the Maharatna Central Public Sector Enterprise under the Ministry of Power, has entered into a pact with Damodar Valley Corporation (DVC), under which REC will provide a loan of Rs 4,527.68 crore to DVC for setting up a 1,320 MW thermal power project (2x660 MW) at Raghunathpur in West Bengal, a release said on Saturday.



New Delhi [India], August 26 (ANI): REC Limited, the Maharatna Central Public Sector Enterprise under the Ministry of Power, has entered into a pact with Damodar Valley Corporation (DVC), under which REC will provide a loan of Rs 4,527.68 crore to DVC for setting up a 1,320 MW thermal power project (2x660 MW) at Raghunathpur in West Bengal, a release said on Saturday. As per the Ministry of Power, "The Raghunathpur Thermal Power Station Phase-II project, a collaborative effort between REC and DVC, will contribute significantly to the power generation capacity in West Bengal. With a combined capacity of 1,320 MW, the project marks a key milestone in the energy landscape of the region."

"As the project progresses, REC and DVC remain dedicated to ensuring its successful implementation, adhering to the highest standards of efficiency, innovation, and environmental responsibility. This strategic partnership between REC and DVC underlines their collective commitment to foster sustainable development and strengthen the power sector," the Ministry added. The agreement was signed in the presence of Ram Naresh Singh, Chairman; Arup Sarkar, Member (Finance); Dr John Mathai, Member Secretary; M Raghu Ram, Member (Technical); Joydeep Mukherjee, Executive Director (Finance); and Sumit Kumar Das, Senior General Manager (Finance) from Damodar Valley Corporation, and Pankaj Verma, CPM from REC Limited.



REC to provide loan to DVC for setting up 1,320 MW thermal power project

🕒 August 29, 2023

REC Limited has entered into an agreement with Damodar Valley Corporation (DVC), under which REC will provide a loan of Rs 45.28 billion to DVC for setting up a 1,320 MW thermal power project (2×660 MW) at Raghunathpur in West Bengal.

The Phase-II project, a collaborative effort between REC and DVC, will contribute considerably to the power generation capacity in West Bengal. This strategic partnership is intended to facilitate sustainable development and ensure successful implementation, by adhering to efficiency, innovation, and environmental responsibility.



Press Information Bureau Government of India

Ministry of Power



REC to provide loan to Damodar Valley Corporation for setting up 1,320 MW Thermal Power Project in Raghunathpur, West Bengal

REC Limited, the Maharatna Central Public Sector Enterprise under the Ministry of Power, has entered into a pact with **Damodar Valley Corporation (DVC)**, under which REC will provide a loan of Rs. 4,527.68 crore to DVC for setting up a 1,320 MW thermal power project (2x660 MW) at Raghunathpur in West Bengal.

The Raghunathpur Thermal Power Station Phase-II project, a collaborative effort between REC and DVC, will contribute significantly to the power generation capacity in West Bengal. With a combined capacity of 1,320 MW, the project marks a key milestone in the energy landscape of the region.

As the project progresses, REC and DVC remain dedicated to ensure its successful implementation, adhering to the highest standards of efficiency, innovation, and environmental responsibility. This strategic partnership between REC and DVC underlines their collective commitment to foster sustainable development and strengthen the power sector.

The agreement was signed in the presence of Shri Ram Naresh Singh, Chairman; Shri Arup Sarkar, Member (Finance); Dr. John Mathai, Member Secretary; Shri M. Raghu Ram, Member (Technical); Shri Joydeep Mukherjee, Executive Director (Finance); and Shri Sumit Kumar Das, Senior General Manager (Finance) from Damodar Valley Corporation, and Shri Pankaj Verma, CPM from REC Limited.



Read Full Story - <https://pib.gov.in/PressReleaseframePage.aspx?PRID=1952562>

आरईसी पश्चिम बंगाल के रघुनाथपुर में 1,320 मेगावाट की थर्मल पावर परियोजना स्थापित करने के लिए डीवीसी को ऋण प्रदान करेगा



नई दिल्ली (एएनआई): बिजली मंत्रालय के तहत महारत्न केंद्रीय सार्वजनिक क्षेत्र उद्यम आरईसी लिमिटेड ने दामोदर घाटी निगम (डीवीसी) के साथ एक समझौता किया है, जिसके तहत आरईसी 4,527.68 रुपये का ऋण प्रदान करेगा। शनिवार को एक विज्ञप्ति में कहा गया कि पश्चिम बंगाल के रघुनाथपुर में 1,320 मेगावाट की थर्मल पावर परियोजना (2x660 मेगावाट) स्थापित करने के लिए डीवीसी को करोड़ रुपये दिए जाएंगे।

बिजली मंत्रालय के अनुसार, "रघुनाथपुर थर्मल पावर स्टेशन चरण- II परियोजना, आरईसी और डीवीसी के बीच एक सहयोगात्मक प्रयास, पश्चिम बंगाल में बिजली उत्पादन क्षमता में महत्वपूर्ण योगदान देगा। 1,320 मेगावाट की संयुक्त क्षमता के साथ, यह परियोजना एक उपलब्धि है। क्षेत्र के ऊर्जा परिदृश्य में महत्वपूर्ण मील का पत्थर।"

"जैसे-जैसे परियोजना आगे बढ़ती है, आरईसी और डीवीसी दक्षता, नवाचार और पर्यावरणीय जिम्मेदारी के उच्चतम मानकों का पालन करते हुए इसके सफल कार्यान्वयन को सुनिश्चित करने के लिए समर्पित रहते हैं। आरईसी और डीवीसी के बीच यह रणनीतिक साझेदारी सतत विकास को बढ़ावा देने और शक्ति को मजबूत करने के लिए उनकी सामूहिक प्रतिबद्धता को रेखांकित करती है। क्षेत्र, "मंत्रालय ने कहा।

समझौते पर अध्यक्ष राम नरेश सिंह की उपस्थिति में हस्ताक्षर किए गए; अरूप सरकार, सदस्य (वित्त); डॉ. जॉन मथाई, सदस्य सचिव; एम रघु राम, सदस्य (तकनीकी); जॉयदीप मुखर्जी, कार्यकारी निदेशक (वित्त); और दामोदर वैली कॉर्पोरेशन से वरिष्ठ महाप्रबंधक (वित्त) सुमित कुमार दास, और आरईसी लिमिटेड से सीपीएम पंकज वर्मा।

आरईसी लिमिटेड एक एनबीएफसी है जो पूरे भारत में पावर सेक्टर के वित्तपोषण और विकास पर ध्यान केंद्रित करती है। यह राज्य बिजली बोर्डों, राज्य सरकारों, केंद्र/राज्य बिजली उपयोगिताओं, स्वतंत्र बिजली उत्पादकों, ग्रामीण विद्युत सहकारी समितियों और निजी क्षेत्र की उपयोगिताओं को वित्तीय सहायता प्रदान करता है। इसकी व्यावसायिक गतिविधियों में संपूर्ण बिजली क्षेत्र मूल्य श्रृंखला में परियोजनाओं का वित्तपोषण शामिल है; उत्पादन, पारेषण, वितरण और नवीकरणीय ऊर्जा सहित विभिन्न प्रकार की परियोजनाओं के लिए। आरईसी की फंडिंग से भारत में हर चौथा बल्ब रोशन होता है।

डीवीसी केंद्रीय ऊर्जा मंत्रालय के तहत एक सार्वजनिक क्षेत्र का उपक्रम है, जो देश के पूर्वी क्षेत्र की ऊर्जा जरूरतों को पूरा करने के लिए बिजली उत्पादन और ट्रांसमिशन में लगा हुआ है। (एएनआई)

REC loan to DVC for setting up 1,320 MW Thermal Power Project in Raghunathpur



REC Limited, the Maharatna Central Public Sector Enterprise under the Ministry of Power, has entered into a pact with **Damodar Valley Corporation (DVC)**, under which REC will provide a loan of Rs. 4,527.68 crore to DVC for setting up a 1,320 MW thermal power project (2×660 MW) at Raghunathpur in West Bengal.

The Raghunathpur Thermal Power Station Phase-II project, a collaborative effort between REC and DVC, will contribute significantly to the power generation capacity in West Bengal. With a combined capacity of 1,320 MW, the project marks a key milestone in the energy landscape of the region.

As the project progresses, REC and DVC remain dedicated to ensure its successful implementation, adhering to the highest standards of efficiency, innovation, and environmental responsibility. This strategic partnership between REC and DVC underlines their collective commitment to foster sustainable development and strengthen the power sector.

The agreement was signed in the presence of Shri Ram Naresh Singh, Chairman; Shri Arup Sarkar, Member (Finance); Dr. John Mathai, MemberSecretary; Shri M. Raghu Ram, Member (Technical); Shri Joydeep Mukherjee, Executive Director (Finance); and Shri Sumit Kumar Das, Senior General Manager (Finance) from Damodar Valley Corporation, and Shri Pankaj Verma, CPM from REC Limited.

The agreement was signed in the presence of Shri Ram Naresh Singh, Chairman; Shri Arup Sarkar, Member (Finance); Dr. John Mathai, MemberSecretary; Shri M. Raghu Ram, Member (Technical); Shri Joydeep Mukherjee, Executive Director (Finance); and Shri Sumit Kumar Das, Senior General Manager (Finance) from Damodar Valley Corporation, and Shri Pankaj Verma, CPM from REC Limited.

Read full Story - <https://www.indianbureaucracy.com/rec-loan-to-dvc-for-setting-up-1320-mw-thermal-power-project-in-raghunathpur/>



REC inks loan pact with DVC for thermal power project in West Bengal

REC has entered into a pact with Damodar Valley Corporation (DVC), under which REC will provide a loan of Rs 4,527.68 crore to DVC for setting up a 1,320 MW thermal power project (2x660 MW) at Raghunathpur in West Bengal.

The Phase-II project, a collaborative effort between REC and DVC, will contribute considerably to the power generation capacity in West Bengal. This strategic partnership is intended to facilitate sustainable development and ensure successful implementation, by adhering to efficiency, innovation, and environmental responsibility.

REC is an NBFC focusing on power sector financing, provides financial assistance to state electricity boards, power utilities and others across generation, transmission, distribution and renewable energy projects. DVC, a public sector undertaking under the Ministry of Power (MoP), caters to the energy needs of the eastern region of the country.



India News | REC to Provide Loan to DVC for Setting Up 1,320 MW Thermal Power Project in Raghunathpur, West Bengal



Representative Image

New Delhi [India], August 26 (ANI): REC Limited, the Maharatna Central Public Sector Enterprise under the Ministry of Power, has entered into a pact with Damodar Valley Corporation (DVC), under which REC will provide a loan of Rs 4,527.68 crore to DVC for setting up a 1,320 MW thermal power project (2x660 MW) at Raghunathpur in

West Bengal, a release said on Saturday.

As per the Ministry of Power, "The Raghunathpur Thermal Power Station Phase-II project, a collaborative effort between REC and DVC, will contribute significantly to the power generation capacity in West Bengal. With a combined capacity of 1,320 MW, the project marks a key milestone in the energy landscape of the region."

"As the project progresses, REC and DVC remain dedicated to ensuring its successful implementation, adhering to the highest standards of efficiency, innovation, and environmental responsibility. This strategic partnership between REC and DVC underlines their collective commitment to foster sustainable development and strengthen the power sector," the Ministry added.

The agreement was signed in the presence of Ram Naresh Singh, Chairman; Arup Sarkar, Member (Finance); Dr John Mathai, Member Secretary; M Raghu Ram, Member (Technical); Joydeep Mukherjee, Executive Director (Finance); and Sumit Kumar Das, Senior General Manager (Finance) from Damodar Valley Corporation, and Pankaj Verma, CPM from REC Limited.

Read Full Story - <https://www.latestly.com/agency-news/india-news-rec-to-provide-loan-to-dvc-for-setting-up-1320-mw-thermal-power-project-in-raghunathpur-west-bengal-5367468.html>

इस राज्य में 1320 MW का प्रोजेक्ट लगाने के लिए लोन देगी REC लिमिटेड

REC लिमिटेड एक नॉन बैंकिंग फाइनेंस कंपनी (NBFC) है, जो पूरे भारत में पावर सेक्टर फाइनेंसिंग और डेवलपमेंट पर ध्यान केंद्रित करती है.



REC लिमिटेड ने दामोदर वैली कॉरपोरेशन (DVC) के साथ एक समझौता किया है, जिसके तहत वह पश्चिम बंगाल के रघुनाथपुर में 1,320 मेगावाट की परियोजना (2x660 मेगावाट) स्थापित करने के लिए 4,527.68 करोड़ रुपये का लोन प्रदान करेगी. रघुनाथपुर फेज- II परियोजना - आरईसी और डीवीसी के बीच एक सहयोगात्मक प्रयास है, जिससे पश्चिम बंगाल में बिजली उत्पादन क्षमता में महत्वपूर्ण योगदान दिया जाएगा. 1,320 मेगावाट की संयुक्त क्षमता के साथ, यह परियोजना क्षेत्र की ऊर्जा जरूरतों के लिए महत्वपूर्ण साबित होगी.

इनकी मौजूदगी में हुआ समझौता

REC और DVC परियोजना की दक्षता, नवाचार और पर्यावरणीय जिम्मेदारी के उच्चतम मानकों का पालन करते हुए इसके सफल कार्यान्वयन को सुनिश्चित करने के लिए समर्पित हैं. आरईसी और डीवीसी के बीच यह रणनीतिक साझेदारी सतत विकास को बढ़ावा देने और पावर सेक्टर को मजबूत करने के लिए उनकी सामूहिक प्रतिबद्धता को रेखांकित करती है. दोनों कंपनियों के बीच समझौते पर दामोदर वैली के चेयरमैन राम नरेश सिंह, अरूप सरकार सदस्य (वित्त), डॉ. जॉन मथाई, सदस्य-सचिव, एम. रघु राम, सदस्य (तकनीकी); जॉयदीप मुखर्जी, ED (वित्त), सुमित कुमार दास, सीनियर जीएम (वित्त) और आरईसी लिमिटेड के सीपीएम पंकज वर्मा की उपस्थिति में हस्ताक्षर हुए.

Read Full Story - <https://www.bwhindi.com/business-news/rec-to-provide-loan-to-set-up-1320-mw-project-in-west-bengal-56798.html>



आरईसी पश्चिम बंगाल के रघुनाथपुर में 1,320 मेगावाट की ताप विद्युत परियोजना स्थापित करने के लिए दामोदर वैली कॉर्पोरेशन को ऋण प्रदान करेगा।

नई दिल्ली/27 अगस्त। विद्युत मंत्रालय के अधीन केंद्रीय सार्वजनिक क्षेत्र के महारत्न उद्यम आरईसी लिमिटेड ने दामोदर वैली कॉर्पोरेशन (डीवीसी) के साथ एक समझौता किया है। इसके तहत पश्चिम बंगाल के रघुनाथपुर में 1,320 मेगावाट की ताप विद्युत परियोजना (2x660 मेगावाट) स्थापित करने के लिए आरईसी डीवीसी को 4,527.68 करोड़ रुपये का ऋण प्रदान करेगा।

आरईसी और डीवीसी के बीच एक सहयोगात्मक प्रयास से रघुनाथपुर थर्मल पावर स्टेशन द्वितीय चरण परियोजना, पश्चिम बंगाल में बिजली उत्पादन क्षमता में महत्वपूर्ण योगदान देगी। 1,320 मेगावाट की संयुक्त क्षमता के साथ, यह परियोजना क्षेत्र के ऊर्जा परिदृश्य में एक महत्वपूर्ण मील का पत्थर है। परियोजना जैसे-जैसे आगे बढ़ती है, आरईसी और डीवीसी दक्षता, नवाचार और पर्यावरणीय जिम्मेदारी के उच्चतम मानकों का पालन करते हुए इसके सफल कार्यान्वयन को सुनिश्चित करने के लिए समर्पित रहते हैं। आरईसी और डीवीसी के बीच यह रणनीतिक साझेदारी सतत विकास को बढ़ावा देने और बिजली क्षेत्र को मजबूत करने के लिए उनकी सामूहिक प्रतिबद्धता को रेखांकित करती है।

राम नरेश सिंह, अध्यक्ष, अरूप सरकार, सदस्य (वित्त), डॉ. जॉन मथाई, सदस्य सचिव, एम. रघु राम, सदस्य (तकनीकी), जॉयदीप मुखर्जी, कार्यकारी निदेशक (वित्त) और दामोदर वैली कॉर्पोरेशन से वरिष्ठ महाप्रबंधक (वित्त) सुमित कुमार दास, और आरईसी लिमिटेड से सीपीएम श्री पंकज वर्मा की उपस्थिति में हस्ताक्षर किये गये।