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RECPDCL inks Implementation Contracts and DDF Agreements for Gujarat with AMISPs

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RECPDCL Inks Implementation Contracts, DDF Agreements With AMISPs

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REC Power Development and Consultancy (RECPDCL), a wholly owned subsidiary of REC has inked implementation contracts and direct debit facility (DDF) agreements with advanced metering infrastructure service providers (AMISPs) IntelliSmart and Apraava Energy.

Collaboration involves the deployment of 17.7 Lakh Smart Metres and 23.6 Lakh Smart Metres for Dakshin Gujarat Vij Company (DGVCL) and Paschim Gujarat Vij Company (PGVCL), respectively.

The DDF arrangement enhances payment security for AMISPs, facilitating prompt payment of monthly charges directly from consumer billing collections. This initiative aligns with RECPDCL's commitment to the RDSS scheme, aiming to enhance the quality, reliability, and affordability of power supply while ensuring financial sustainability and operational efficiency in the distribution sector.



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New Delhi: In a significant milestone, RECPDCL, a wholly owned subsidiary of REC Limited specializing in power sector consultancy, has inked implementation contracts and direct debit facility (DDF) agreements with Advanced Metering Infrastructure Service Providers (AMISPs) IntelliSmart and Apraava Energy.

This collaboration involves the deployment of 17.7 Lakh Smart Meters and 23.6 Lakh Smart Meters for Dakshin Gujarat Vij Company Ltd (DGVCL) and Paschim Gujarat Vij Company Ltd (PGVCL), respectively. The DDF arrangement enhances payment security for AMISPs, facilitating prompt payment of monthly charges directly from consumer billing collections.

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RECPDCL signs implementation contracts, DDF with AMISPs under Gujarat RDSS

REC Power Development and Consultancy Limited (RECPDCL) has signed implementation contracts and direct debit facility (DDF) agreements with advanced metering infrastructure service providers (AMISPs); IntelliSmart Infrastructure Private Limited and Apraava Energy Private Limited under the Gujarat Revamped Distribution Sector Scheme (RDSS).

This collaboration involves deployment of 1.77 million smart meters and 2.36 million smart meters for Dakshin Gujarat Vij Company Limited and Paschim Gujarat Vij Company Limited, respectively. The DDF agreement enhances payment security for AMISPs, facilitating prompt payment of monthly charges directly from consumer billing collections. The scheme aims to enhance the quality, reliability, and affordability of power supply while ensuring financial sustainability and operational efficiency in the distribution sector of Gujarat.



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RECPDCL inked Implementation Contracts and Direct Debit Facility (DDF) Agreements with AMISPs



New Delhi, Oct 04 RECPDCL, a wholly owned subsidiary of REC Limited specializing in power sector consultancy, has inked Implementation Contracts and Direct Debit Facility (DDF) Agreements with Advanced Metering Infrastructure Service Providers (AMISPs) IntelliSmart and Apraava Energy.

This collaboration involves the deployment of 17.7 Lakh Smart Meters and 23.6 Lakh Smart Meters for Dakshin Gujarat Vij Company Ltd (DGVCL) and Paschim Gujarat Vij Company Ltd (PGVCL), respectively. The DDF arrangement enhances payment security for AMISPs, facilitating prompt payment of monthly charges directly from consumer billing collections.

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RECPDCL INKS IMPLEMENTATION CONTRACTS AND DDF AGREEMENTS FOR GUJARAT WITH AMISPS



RECPDCL inks Implementation Contracts and DDF Agreements for Gujarat with AMISPs

Gurugram, 5thOctober, 2023: In a significant milestone, RECPDCL, a wholly owned subsidiary of REC Limited specializing in power sector consultancy, has inked Implementation Contracts and Direct Debit Facility (DDF) Agreements with Advanced Metering Infrastructure Service Providers (AMISPs) IntelliSmart and Apraava Energy.

This collaboration involves the deployment of 17.7 Lakh Smart Meters and 23.6 Lakh Smart Meters for Dakshin Gujarat Vij Company Ltd (DGVCL) and Paschim Gujarat Vij Company Ltd (PGVCL), respectively. The DDF arrangement enhances payment security for AMISPs, facilitating prompt payment of monthly charges directly from consumer billing collections.

This initiative aligns with RECPDCL's commitment to the RDSS scheme, aiming to enhance the quality, reliability, and affordability of power supply while ensuring financial sustainability and operational efficiency in the distribution sector.



RECPDCL Signs Implementation Contracts and DDF Agreements for Gujarat



Gurugram, 5th October, 2023: RECPDCL, a subsidiary of REC Limited specializing in power sector consultancy, has achieved a significant milestone by signing Implementation Contracts and Direct Debit Facility (DDF) Agreements with Advanced Metering Infrastructure Service Providers (AMISPs) IntelliSmart and Aprawa Energy.

This collaboration aims to deploy 17.7 Lakh Smart Meters for Dakshin Gujarat Vij Company Ltd (DGVCL) and 23.6 Lakh Smart Meters for Paschim Gujarat Vij Company Ltd (PGVCL). The implementation of these smart meters will revolutionize the power distribution sector in Gujarat, enhancing efficiency, reliability, and affordability.

The DDF arrangement is a crucial component of this collaboration, ensuring payment security for AMISPs. It enables prompt payment of monthly charges directly from consumer billing collections. This streamlined payment process will benefit both the AMISPs and consumers, enhancing financial sustainability and operational efficiency.

These initiatives align with RECPDCL's commitment to the Restructured Distribution System Strengthening (RDSS) scheme. The RDSS scheme aims to improve the quality, reliability, and affordability of power supply across India.

REC Limited, the parent company of RECPDCL, is a leading NBFC focusing on power sector financing and development in India. With over fifty years of experience, REC Limited provides financial assistance for various types of power projects, including generation, transmission, distribution, and renewable energy. REC's funding illuminates every fourth bulb in India.

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About REC Limited: REC Limited is an NBFC focusing on Power Sector Financing and Development across India. Established in 1969, REC Limited has completed over fifty years in the area of its operations. It provides financial assistance throughout the complete power sector value chain; for various types of projects including Generation, Transmission, Distribution and Renewable Energy. REC's funding illuminates every fourth bulb in India.



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REC Power Development and Consultancy (RECPDCL), a wholly-owned subsidiary of REC, has inked implementation contracts and direct debit facility (DDF) agreements with advanced metering infrastructure service providers (AMISPs) IntelliSmart and Apraava Energy.

The collaborative pact is towards the deployment of 17.7 lakh smart meters and 23.6 lakh smart meters for Dakshin Gujarat Vij Company (DGVCL) and Paschim Gujarat Vij Company (PGVCL), respectively. The DDF arrangement enhances payment security for AMISPs, facilitating prompt payment of monthly charges directly from consumer billing collections.

This initiative is in line with the objective of enhancing the quality, reliability, and affordability of power supply, with financial sustainability and operational efficiency in the distribution sector under the RDSS scheme.

REC is an NBFC which provides financial assistance throughout the power sector value chain, as well as generation, transmission, distribution and renewable energy projects.

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