



REC Limited

Media Coverage

20th SEPTEMBER, 2023

RECPDCL hands over SPV

'Beawar Transmission Limited'

to

M/s Sterlite Grid 27 Ltd

REC arm hands over special-purpose vehicle 'Beawar Transmission Limited' to Sterlite Grid 27 Ltd

The selection of Sterlite Grid 27 Limited was carried out through Tariff Based Competitive Bidding (TBCB) carried out by RECPDCL.

REC Power Development and Consultancy Limited (RECPDCL), a wholly owned subsidiary of REC Limited, the NBFC Maharatna CPSU under the aegis of the Ministry of Power, handed over the project-specific SPV (Special Purpose Vehicle), formed for the construction of Transmission Project viz., 'Beawar Transmission Limited to M/s Sterlite Grid 27 Limited on 20th September 2023.

The selection of M/s Sterlite Grid 27 Limited was carried out through Tariff Based Competitive Bidding (TBCB) carried out by RECPDCL for selection of Transmission Service Provider in line with the Standard Bidding Documents and Guidelines thereof as notified by Ministry of Power, Government of India.

The SPV works is associated with the ambitious 500 GW RE plan of the Government of India. The work involves implementation of 765/400 kV sub-station at Beawar along with 765 kV double circuit and associated 400 kV line in state of Rajasthan. The project for implementation is targeted in 18 months. After implementation, it would help in the evacuation of RE power from Renewable Energy Zones (REZs) in state of Rajasthan.

Read Full Story On - <https://www.pv-magazine-india.com/press-releases/rec-arm-hands-over-special-purpose-vehicle-beawar-transmission-limited-to-sterlite-grid-27-ltd/>

RECPDCL transfers Beawar transmission project to Sterlite Grid 27

The transfer is part of India's 500 GW renewable energy plan. The SPV is responsible for the construction of a 765/400 kV sub-station in Beawar, Rajasthan, as well as a 765 kV double circuit and associated 400 kV line in the state.



New Delhi: REC Power Development and Consultancy Limited (RECPDCL), a subsidiary of REC Limited, transferred its project-specific Special Purpose Vehicle (SPV) Beawar Transmission Limited to Sterlite Grid 27 Limited on September 20.

The transfer is part of India's 500 GW renewable energy plan. The SPV is responsible for the construction of a 765/400 kV sub-station in Beawar, Rajasthan, as well as a 765 kV double circuit and associated 400 kV line in the state.

The project aims for completion in 18 months and is designed to evacuate renewable energy from Renewable Energy Zones in Rajasthan.

Read Full Story on - <https://energy.economictimes.indiatimes.com/news/power/recpdcl-transfers-beawar-transmission-project-to-sterlite-grid-27/103822744>

REC arm hands over project-specific SPV 'Beawar Transmission' to Sterlite Grid

REC Limited on Thursday said that its subsidiary 'RECPDCL' has handed over the project-specific SPV 'Beawar Transmission Ltd' to Sterlite Grid



REC arm hands over project-specific SPV 'Beawar Transmission Limited' to Sterlite Grid

New Delhi: REC Power Development and Consultancy Limited (RECPDCL), a wholly owned subsidiary of [REC Limited](#), has handed over the project-specific SPV (Special Purpose Vehicle), formed for the construction of Transmission Project viz., 'Beawar Transmission Limited to Sterlite Grid 27 Limited on Thursday.

The selection of Sterlite Grid 27 Limited was carried out through tariff-based competitive bidding (TBCB) carried out by RECPDCL for selection of transmission service provider in line with the standard bidding documents and guidelines thereof as notified by Ministry of Power.

The SPV works is associated with the ambitious 500 GW RE plan of the Government. The work involves implementation of 765/400 kV sub-station at Beawar along with 765 kV double circuit and associated 400 kV line in state of Rajasthan. The project for implementation is targeted in 18 months. After implementation, it would help in the evacuation of RE power from Renewable Energy Zones (REZs) in state of Rajasthan.

Read Full Story On - <https://psuwatch.com/newsupdates/rec-arm-hands-over-project-specific-spv-beawar-transmission-to-sterlite-grid>

RECPDCL Hands Over Special Purpose Vehicle 'Beawar Transmission Limited' to M/s Sterlite Grid 27 Ltd



RECPDCL, a subsidiary of REC Limited, has handed over the project-specific SPV (Special Purpose Vehicle) called 'Beawar Transmission Limited' to M/s Sterlite Grid 27 Limited on September 20, 2023. This SPV was formed for the construction of the Beawar Transmission Project, which is a part of the government's ambitious 500 GW RE plan.

The selection of M/s Sterlite Grid 27 Limited was carried out through Tariff Based Competitive Bidding (TBCB) conducted by RECPDCL, following the Standard Bidding Documents and Guidelines notified by the Ministry of Power, Government of India.

The Beawar Transmission Project involves the implementation of a 765/400 kV sub-station at Beawar, along with a 765 kV double circuit and associated 400 kV line in the state of Rajasthan. The project is targeted to be completed within 18 months.

Once implemented, the Beawar Transmission Project will play a crucial role in the evacuation of renewable energy power from the Renewable Energy Zones (REZs) in the state of Rajasthan.

Handing Over Ceremony

The handover of the SPV was carried out by Shri V.K. Singh, Director (Projects) of RECL and Director of RECPDCL, to Shri Tatimakula Amarendranath Reddy, Executive Vice President of M/s Sterlite Grid 27. The ceremony took place in the presence of Shri Rajesh Kumar, CEO of RECPDCL, Shri Jasbir Singh, CGM of CTUIL, and other senior officials of RECPDCL and CTUIL.

Read Full Story On - <https://www.newsip.in/national-news/recpdcl-hands-over-special-purpose-vehicle-beawar-transmission-limited-to-m-s-sterlite-grid-27-ltd/>

REC's subsidiary RECPDCL hands over SPV 'Beawar Transmission' to Sterlite Grid



REC Power Development and Consultancy Limited (RECPDCL), a wholly owned subsidiary of REC Limited, the NBFC Maharatna CPSU under the aegis of the Ministry of

Power, handed over the project-specific SPV (Special Purpose Vehicle), formed for the construction of Transmission Project viz., 'Beawar Transmission Limited to M/s Sterlite Grid 27 Limited on 20th September 2023.

The selection of M/s Sterlite Grid 27 Limited was carried out through Tariff Based Competitive Bidding (TBCB) carried out by RECPDCL for selection of Transmission Service Provider in line with the Standard Bidding Documents and Guidelines thereof as notified by Ministry of Power, Government of India.

REC subsidiary inks pact with Sterlite Grid for Beawar Transmission project



New Delhi: RECPDCL, a subsidiary of power sector Maharatna REC, has handed over the Special Purpose Vehicle (SPV) for the Beawar Transmission Project to Sterlite Grid 27 Limited.

The government of India is implementing SPV works for its 500 GW RE plan, including a 765/400 kV substation and a 765 kV double circuit in Beawar, Rajasthan.

After its successful implementation, the 18-month project aims to evacuate renewable energy power from Rajasthan's Renewable Energy Zones (REZs).

Shri V.K. Singh, Director of Projects at RECL/Director, RECPDCL, handed over the SPV to Sterlite Executive Vice President Tatimakula Amarendranath Reddy, in the presence of other senior officials.

Following the handover of the SPV, RECPDCL successfully handed over 53 transmission projects worth approximately Rs 72170 crore.

REC's subsidiary RECPDCL hands over Special Purpose Vehicle (SPV) 'Beawar Transmission Limited' to M/s Sterlite Grid 27 Ltd



New Delhi, Sept 21: REC Power Development and Consultancy Limited (RECPDCL), a wholly owned subsidiary of REC Limited, the NBFC Maharatna CPSU under the aegis of the Ministry of Power, handed over the project-specific SPV (Special Purpose Vehicle), formed for the construction of Transmission Project viz., 'Beawar Transmission Limited to M/s Sterlite Grid 27 Limited on 20th September 2023.

The selection of M/s Sterlite Grid 27 Limited was carried out through Tariff Based Competitive Bidding (TBOB) carried out by RECPDCL for selection of Transmission Service Provider in line with the Standard Bidding Documents and Guidelines thereof as notified by Ministry of Power, Government of India.

The SPV works is associated with the ambitious 500 GW RE plan of the Government of India. The work involves implementation of 765/400 kV sub-station at Beawar along with 765 kV double circuit and associated 400 kV line in state of Rajasthan. The project for implementation is targeted in 18 months. After implementation, it would help in the evacuation of RE power from Renewable Energy Zones (REZs) is state of Rajasthan.

The SPV has been handed over by V.K. Singh, Director (Projects), RECL/ Director, RECPDCL to Tatimakula Amarendranath Reddy, Executive Vice President on behalf of M/s Sterlite Grid 27 in the presence of Rajesh Kumar, CEO-RECPDCL, Jasbir Singh, CGM, CTUIL and other senior officials of RECPDCL, CTUIL & Sterlite.

With the handing over of the above SPV, RECPDCL successfully handed over 53 transmission projects till now costing around Rs 72170 crores.



■ REC Power Development and Consultancy Ltd, a wholly owned subsidiary of REC Ltd handed over the project-specific SPV (Special Purpose Vehicle), formed for the construction of Transmission Project viz., Beawar Transmission Limited to M/s Sterlite Grid 27 Limited on September 20.

Thank You
