



**REC Limited
Media Coverage
10 November 2023**

**REC signs MoU with RailTel,
to Finance Infrastructure Projects in
Telecom, IT and Railway Signalling**

REC signs pact with RailTel; to finance infra projects in telecom, IT and railway signalling

Synopsis

State-owned REC has signed an MoU with RailTel to provide up to Rs 30,000 crore in financial assistance for infrastructure projects in telecom, IT, and railway signaling over the next five years. The projects cover data center products and services, telecom & IT products and services, railways & metro projects, and the KAVACH train collision prevention system.



Representative image.

State-owned [REC](#) on Thursday said it has inked a pact with [RailTel](#) to finance up to Rs 30,000 crore for infrastructure projects in telecom, IT and railway signalling. "[REC Limited](#) signed an MoU with RailTel on 9th November 2023 to extend financial assistance up to Rs 30,000 crore for infrastructure projects to be executed by RailTel in

next 5 years," an [REC](#) statement said.

According to the statement, these projects encompass a wide range of areas, including data centre products and services, telecom & IT products and services, railways & metro projects, and the [KAVACH](#) train collision prevention system.

Additionally, the agreement extends to the possibility of financing overseas ventures related to high-speed rail, metro, [IT network](#), and the upgradation of railway network, as part of bilateral country discussions and infrastructure projects in Southeast Asia and Eastern Africa where RailTel is currently focusing.

Read Full Story On -

<https://economictimes.indiatimes.com/industry/banking/finance/rec-signs-pact-with-railtel-to-finance-infra-projects-in-telecom-it-and-railway-signalling/articleshow/105102798.cms>

Press Information Bureau

Ministry of Power



REC signs Memorandum of Understanding (MoU) with RailTel for financing infrastructure projects in Telecom, IT and Railway Signaling

REC Limited signed a Memorandum of Understanding (MoU) with RailTel on November 9, 2023 for extending up to Rs 30,000 crore as financial assistance for infrastructure projects to be implemented by RailTel over the next 5 years. These projects cover a wide range of sectors such as data center products and services, telecom and IT products and services, railway and metro projects and armored train collision avoidance systems. Apart from this, this MoU also includes the possibility of financing foreign enterprises related to the progress of high-speed rail, metro, IT network and railway network. RailTel is shifting its focus to South East Asia and East Africa as a part of bilateral discussions and infrastructure related projects between the countries.



REC Executive Director (Infrastructure & Logistics) Shri T.S.C. Bose and Mr. Jasmeet Singh Marwah, Company Secretary, RailTel, signed the MoU. On this occasion, REC CMD Shri Vivek Kumar Devangan, RailTel CMD Shri Sanjay Kumar, REC Director (Finance) Shri Ajay Chaudhary, REC Director (Project) Shri VK Singh, RailTel Director (Project) Shri Manoj Tandon, RailTel Advisor Shri Anshul Gupta along with other senior officials of REC and RailTel were present. After the signing of this Memorandum of Understanding (MoU), both sides discussed in detail the opportunities for mutual cooperation. It was also agreed to explore new areas such as renewable energy, smart metering and other projects where RailTel and REC (through its wholly owned subsidiary RECPDCL) can collaborate.

REC Limited is a Maharatna public sector company established in the year 1969 under the Ministry of Power. It provides long-term loans and other financial services to the power infrastructure sector, which includes power generation, transmission, distribution, renewable energy and new technologies like electric vehicles, battery storage, green hydrogen etc. Recently REC has also diversified into non-power infrastructure sector. These include roads and expressways, metro rail, airports, IT communications, social and commercial infrastructure (educational institutions, hospitals), ports and electro-mechanical (E&M) work in other sectors like steel, oil refining. REC's loan book stands at over Rs 4,74,275 crore.

RailTel is a "Mini Ratna (Category - I)" Central Public Sector Enterprise (CPSE) under the Ministry of Railways. It is one of the largest neutral telecom infrastructure and ICT solutions and services providers in the country, with a pan-India optic fiber network covering many towns and cities and rural areas of the country. RailTel also has two MeitY empaneled Tier III data centers with a strong reliable network of over 61,000 Rail Kilometers (RKM) of optic fibre. RailTel offers a range of services like MPLS VPN, Telepresence, Leased Line, Tower Co-location, Data Center Services, Project Management, IT & ICT Consulting etc.

REC to provide ₹30,000 cr to RailTel for telecom, railway signalling projects

REC, which attained Maharatna status in September 2022, has expanded its purview beyond the power sector, recently partnering with Punjab National Bank to co-finance up to ₹55,000 crore in power and infrastructure projects



REC has agreed to provide ₹30,000 crore in funding to RailTel for various projects, including telecom, IT services, and railway signaling systems, and the KAVACH train collision prevention system.

New Delhi: In a move to bolster India's railway communication and information technology infrastructure, state-owned REC Ltd. has agreed to provide ₹30,000 crore in funding to RailTel Corp. of India.

The agreement, formalized through a memorandum of understanding (MoU) signed on Thursday, will support various projects over the next five years, including telecom, IT services, and railway signaling systems, and the KAVACH train collision prevention system.

"Additionally, the MoU extends to the possibility of financing overseas ventures related to high-speed rail, metro, IT network, and the upgradation of railway network, as part of bilateral country discussions and infrastructure projects in Southeast Asia and Eastern Africa where RailTel is currently focusing," said the statement.

Read Full Story On - <https://www.livemint.com/companies/news/rec-to-provide-rs-30-000-cr-to-railtel-for-telecom-railway-signalling-projects-11699536502734.html>

Business Standard

REC inks pact with RailTel to finance KAVACH, other infra projects

The REC Limited, a Maharatna CPSE established in 1969, under the Ministry of Power, provides long-term loans and other finance products for power-infrastructure sector



RailTel, A "Mini Ratna (Category-I)" Central Public Sector Enterprise Under Ministry Of Railways, Is One Of The Largest Neutral Telecom Infrastructure & ICT Solutions & Services Providers In The Country

REC Limited signed an agreement with RailTel on Thursday to fund KAVACH Train Collision Prevention System along with many other infrastructure projects in the field of telecom, IT and rail signalling.

"These projects encompass a wide range of areas, including Data Centre products and services, Telecom & IT products and services, Railways & Metro projects, and the KAVACH Train Collision Prevention System," a statement from RailTel said, adding, that it will fund up to Rs 30,000 crore over the next five years.

According to RailTel, the Memorandum of Understanding (MoU) also extends to the possibility of financing overseas ventures related to high-speed rail, metro, IT network, and the upgradation of railway network, as part of bilateral country discussions and infrastructure projects in Southeast Asia and Eastern Africa where RailTel is currently focusing.

The MoU was signed by TSC Bosh, Executive Director (Infra & Logistics), REC and Jasmeet Singh Marwah, Company Secretary, RailTel in the presence of V K Dewangan, CMD, REC.

Other senior officers who were present on the occasion were Sanjai Kumar, CMD, RailTel; Ajoy Choudhary, Director Finance, REC; V K Singh, Director Projects, REC; Manoj Tandon, Director/Project, Operation & Maintenance, RailTel; and Anshul Gupta, Advisor/RailTel.

"Post the MoU signing, they also discussed opportunities for collaboration in detail and agreed upon exploring new areas of renewable energy, smart metering as well where RailTel and REC (through its wholly owned subsidiary RECPDCL) can join hands," the RailTel said.

Read Full Story On - https://www.business-standard.com/india-news/rec-inks-pact-with-railtel-to-finance-kavach-other-infra-projects-123110901071_1.html

KAVACH and Beyond! Railway safety takes center stage as REC and RailTel forge partnership for major rail projects

The Memorandum of Understanding (MoU) also extends its purview to the potential financing of international ventures linked to high-speed rail, metro systems, IT networks, and the enhancement of railway networks.



RailTel's statement highlights that it will extend funding of up to Rs 30,000 crore over the next five years. (IE)

In an effort to boost railway infrastructure and safety in the country, REC Limited has entered into an agreement with RailTel on Thursday (November 9) to financially support the KAVACH Train Collision Prevention System and numerous other infrastructure projects within the telecommunications, IT, and rail signaling domains.

The spectrum of these projects encompasses various domains, including Data Center products and services, Telecom & IT products and services, Railways & Metro projects, and the KAVACH Train Collision Prevention System. RailTel's statement highlights that it will extend funding of up to Rs 30,000 crore over the next five years.

Enhancing railway networks, metro systems

Additionally, according to RailTel, the Memorandum of Understanding (MoU) also extends its purview to the potential financing of international ventures linked to high-speed rail, metro systems, IT networks, and the enhancement of railway networks. This expansion aligns with bilateral country discussions and infrastructure projects in Southeast Asia and Eastern Africa, areas currently targeted by RailTel.

Read Full story On - <https://www.financialexpress.com/business/railways-kavach-and-beyond-railway-safety-takes-center-stage-as-rec-and-railtel-forge-partnership-for-major-rail-projects-3303889/>



REC signs pact with RailTel; to finance infra projects in telecom, IT and railway signalling

"REC Limited signed an MoU with RailTel on 9th November 2023 to extend financial assistance up to Rs 30,000 crore for infrastructure projects to be executed by RailTel in next 5 years," an REC statement said.



REC signs pact with RailTel; to finance infra projects in telecom, IT and railway signalling

State-owned REC on November 9 said it has inked a pact with RailTel to finance up to Rs 30,000 crore for infrastructure projects in telecom, IT and railway signalling. "REC Limited signed an MoU with RailTel on 9th November 2023 to extend financial assistance up to Rs 30,000 crore for infrastructure projects to be executed by RailTel in next 5 years," an REC statement said.

According to the statement, these projects encompass a wide range of areas, including data centre products and services, telecom & IT products and services, railways & metro projects, and the KAVACH train collision prevention system. Additionally, the agreement extends to the possibility of financing overseas ventures related to high-speed rail, metro, IT network, and the upgradation of railway network, as part of bilateral country discussions and infrastructure projects in Southeast Asia and Eastern Africa where RailTel is currently focusing.

T S C Bosh, Executive Director (Infra & Logistics), REC, and Jasmeet Singh Marwah, Company Secretary, RailTel, signed the memorandum of understanding (MoU). Post the MoU signing, they also discussed opportunities for collaboration in detail and agreed upon exploring new areas viz, renewable energy, smart metering and other projects where RailTel and REC (through its wholly owned subsidiary RECPDCL) can join hands.

REC signs MoU with RailTel, to Finance Infrastructure Projects in Telecom, IT and Railway Signalling



REC Limited signed an MoU with RailTel on 9th November 2023 to extend financial assistance upto Rs. 30,000 Crore for Infrastructure Projects to be executed by RailTel in next 5 years. These projects encompass a wide range of areas, including Data Center products and services, Telecom & IT products and services, Railways & Metro projects, and the KAVACH Train Collision Prevention System. Additionally, the MoU extends to the possibility of financing overseas ventures related to High-Speed Rail, metro, IT network, and the Upgradation of Railway Network, as part of bilateral country discussions and Infrastructure Projects in Southeast Asia and Eastern Africa where RailTel is currently focusing. Shri T.S.C Bosh, Executive Director (Infra & Logistics), REC and Shri Jasmeet Singh Marwah, Company Secretary, RailTel signed the MoU in the presence of Shri Vivek Kumar Dewangan, CMD, REC; Shri Sanjai Kumar, CMD, RailTel; Shri Ajoy Choudhary, Director (Finance), REC; Shri V K Singh, Director (Projects), REC; Shri Manoj Tandon, Director (Project) RailTel; Shri Anshul Gupta, Advisor, RailTel and other senior officials from REC and RailTel. Post the MoU Signing, they also discussed opportunities for collaboration in detail and agreed upon exploring new areas viz, Renewable Energy, Smart Metering and other projects where RailTel and REC (through its wholly owned subsidiary RECPDCL) can join hands. REC Limited, a Maharatna CPSE established in 1969, under Ministry of Power, provides long term loans and other finance products for Power-Infrastructure sector comprising of Generation, Transmission, Distribution, Renewable Energy and new technologies like Electric Vehicles, Battery Storage, Green Hydrogen etc. More recently REC has also diversified into the Non-Power Infrastructure sector comprising of Roads & Expressways, Metro Rail, Airports, IT Communication, Social & Commercial Infrastructure (Educational Institution, Hospitals), Ports and Electro-Mechanical (E&M) works in respect of various other sectors like Steel, Refinery, etc. The loan book of REC exceeds Rs 4,74,275 Crore.



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REC Inks Pact With RailTel To Finance KAVACH, Pther Infra Projects

"These projects encompass a wide range of areas, including Data Centre products and services, Telecom & IT products and services, Railways & Metro projects, and the KAVACH Train Collision Prevention System," a statement from RailTel said, adding, that it will fund up to Rs 30,000 crore over the next five years.



REC Limited signed an agreement with RailTel on Thursday to fund KAVACH Train Collision Prevention System along with many other infrastructure projects in the field of telecom, IT and rail signalling.

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According to RailTel, the Memorandum of Understanding (MoU) also extends to the possibility of financing overseas ventures related to high-speed rail, metro, IT network, and the upgradation of railway network, as part of bilateral country discussions and infrastructure projects in Southeast Asia and Eastern Africa where RailTel is currently focusing.

The MoU was signed by TSC Bosh, Executive Director (Infra & Logistics), REC and Jasmeet Singh Marwah, Company Secretary, RailTel in the presence of V K Dewangan, CMD, REC.

Other senior officers who were present on the occasion were Sanjai Kumar, CMD, RailTel; Ajoy Choudhary, Director Finance, REC; V K Singh, Director Projects, REC; Manoj Tandon, Director/Project, Operation & Maintenance, RailTel; and Anshul Gupta, Advisor/RailTel.

Read Full Story On - <https://www.bqprime.com/business/rec-inks-pact-with-railtel-to-finance-kavach-pther-infra-projects>

REC will finance RailTel projects, MoU signed

REC will finance RailTel's projects related to areas such as data center products and services, telecom, IT products and services, railways and metro projects, and the Kavach train collision prevention system



REC signs MoU with RailTel to finance infrastructure projects in the field of Telecom, IT and Railway Signalling - PSU Watch

Gurugram: REC Limited has signed an MoU with RailTel on Thursday to explore the possibility to fund Rs 30,000 crore to the infrastructure projects executed by RailTel over the next 5 years. These projects encompass a wide range of areas, including data centre products and services, telecom, IT products and services, railways and metro projects, and the Kavach train collision prevention system.

Additionally, the MoU extends to the possibility of financing overseas ventures related to high-speed rail, metro, IT network, and the upgradation of railway network, as part of bilateral country discussions and infrastructure projects in Southeast Asia and Eastern Africa where RailTel is currently focusing, said the official press release.

T.S.C Bosh, Executive Director (Infra and Logistics), REC, Jasmeet Singh Marwah, Company Secretary, RailTel signed the MoU in the presence of V.K Dewangan, CMD, REC Sanjai Kumar, CMD, RailTel, Ajoy Choudhary, Director Finance, REC, V K Singh, Director Projects, REC, Manoj Tandon, Director/Project, Operation and Maintenance, RailTel Anshul Gupta, Advisor/RailTel and other senior officials from REC and RailTel.

Read Full Story On - <https://psuwatch.com/newsupdates/rec-will-finance-railtel-projects-both-sign-mou>

REC SIGNS MOU WITH RAILTEL, TO FINANCE INFRASTRUCTURE PROJECTS IN TELECOM, IT AND RAILWAY SIGNALLING



REC signs MoU with RailTel, to Finance Infrastructure Projects in Telecom, IT and Railway Signalling

Gurugram, 9 November 2023: REC Limited signed an MoU with RailTel on 9th November 2023 to extend financial assistance upto Rs. 30,000 Crore for Infrastructure Projects to be executed by RailTel in next 5 years. These projects encompass a wide range of areas, including Data Center products and services, Telecom & IT products and services, Railways & Metro projects, and the KAVACH Train Collision Prevention System.

Additionally, the MoU extends to the possibility of financing overseas ventures related to High-Speed Rail, metro, IT network, and the Upgradation of Railway Network, as part of bilateral country discussions and Infrastructure Projects in Southeast Asia and Eastern Africa where RailTel is currently focusing.

Shri T.S.C Bosh, Executive Director (Infra & Logistics), REC and Shri Jasmeet Singh Marwah, Company Secretary, RailTel signed the MoU in the presence of Shri Vivek Kumar Dewangan, CMD, REC; Shri Sanjai Kumar, CMD, RailTel; Shri Ajoy Choudhary, Director (Finance), REC; Shri V K Singh, Director (Projects), REC; Shri Manoj Tandon, Director (Project) RailTel; Shri Anshul Gupta, Advisor, RailTel and other senior officials from REC and RailTel.

Post the MoU Signing, they also discussed opportunities for collaboration in detail and agreed upon exploring new areas viz, Renewable Energy, Smart Metering and other projects where RailTel and REC (through its wholly owned subsidiary RECPDCL) can join hands.

Read Full Story On - <https://globalgreennews.com/2023/11/09/rec-signs-mou-with-railtel-to-finance-infrastructure-projects-in-telecom-it-and-railway-signalling/>

REC ने रेलटेल के साथ दूरसंचार, आईटी और रेलवे सिग्नलिंग में अवसंरचना परियोजनाओं के वित्तपोषण के लिए समझौता ज्ञापन (एमओयू) पर हस्ताक्षर किए



आरईसी लिमिटेड ने अगले 5 वर्षों में रेलटेल की ओर से कार्यान्वित की जाने वाली अवसंरचना परियोजनाओं के लिए वित्तीय सहायता के रूप में 30,000 करोड़ रुपये तक की बढ़ोतरी के संबंध में 9 नवंबर, 2023 को रेलटेल के साथ एक समझौता ज्ञापन (एमओयू) पर हस्ताक्षर किए हैं। इन परियोजनाओं में कई व्यापक क्षेत्र जैसे कि डेटा केंद्र उत्पाद व सेवाएं, दूरसंचार व आईटी उत्पाद और सेवाएं, रेलवे व मेट्रो परियोजनाएं और कवच ट्रेन टक्कर निवारण प्रणाली शामिल हैं। इसके अलावा इस समझौता ज्ञापन के तहत हाई-स्पीड रेल, मेट्रो, आईटी नेटवर्क और रेलवे नेटवर्क की प्रगति से संबंधित विदेशी उद्यमों के वित्तपोषण की संभावना भी शामिल है। देशों के बीच द्विपक्षीय चर्चाओं और बुनियादी ढांचे से संबंधित परियोजनाओं के एक हिस्से के रूप में रेलटेल दक्षिण पूर्व एशिया और पूर्वी अफ्रीका में अपना ध्यान केंद्रित कर रहा है।

आरईसी के कार्यकारी निदेशक (अवसंरचना और लॉजिस्टिक्स) टी.एस.सी. बोस और रेलटेल के कंपनी सचिव जसमीत सिंह मारवाह ने समझौता ज्ञापन पर हस्ताक्षर किए। इस अवसर पर आरईसी के सीएमडी विवेक कुमार देवांगन, रेलटेल के सीएमडी संजय कुमार, आरईसी के निदेशक (वित्त) अजय चौधरी, आरईसी के निदेशक (परियोजना) वीके सिंह, रेलटेल के निदेशक (परियोजना) मनोज टंडन, रेलटेल के सलाहकार अंशुल गुप्ता सहित आरईसी और रेलटेल के अन्य वरिष्ठ अधिकारी उपस्थित थे। इस समझौता ज्ञापन (एमओयू) पर हस्ताक्षर किए जाने के बाद दोनों पक्षों ने आपसी सहयोग के अवसरों पर विस्तार से चर्चा की। इसके अलावा नए क्षेत्रों जैसे कि नवीकरणीय ऊर्जा, स्मार्ट मीटरिंग व अन्य परियोजनाओं में संभावना तलाशने पर सहमति व्यक्त की, जहां रेलटेल और आरईसी (अपनी पूर्ण स्वामित्व वाली सहायक कंपनी आरईसीपीडीसीएल के माध्यम से) सहभागिता कर सकती हैं।

Read Full Story On - <https://insamachar.com/rec-signs-memorandum-of-understanding-mou-with-railtel-for-financing-infrastructure-projects-in-telecom-it-and-railway-signaling/>



आरईसी ने ढांचागत परियोजनाओं के वित्तपोषण के लिये रेल टेल के साथ किया समझौता

नयी दिल्ली, नौ नवंबर (भाषा) बिजली मंत्रालय के तहत आने वाली सार्वजनिक क्षेत्र की आरईसी ने दूरसंचार, सूचना प्रौद्योगिकी और रेलवे सिग्नलिंग में बुनियादी ढांचा परियोजनाओं के लिये 30,000 करोड़ रुपये तक के वित्तपोषण के लिये रेलटेल के साथ समझौता किया है।

कंपनी ने बृहस्पतिवार को बयान में कहा, “आरईसी लिमिटेड ने नौ नवंबर, 2023 को रेलटेल के साथ एक समझौता ज्ञापन (एमओयू) पर हस्ताक्षर किये। इसके तहत अगले पांच साल में रेलटेल की बुनियादी ढांचा परियोजनाओं के लिये कंपनी 30,000 करोड़ रुपये तक की वित्तीय सहायता देगी। ये वे परियोजनाएं होंगी, जिसका क्रियान्वयन रेल टेल करेगी।”

आरईसी के कार्यकारी निदेशक (बुनियादी ढांचा एवं लॉजिस्टिक) टी एस सी बोश और रेलटेल में कंपनी सचिव जसमीत सिंह मारवाहा ने एमओयू पर हस्ताक्षर किये।

बयान के अनुसार, इन परियोजनाओं में डेटा सेंटर उत्पाद और सेवाएं, दूरसंचार और आईटी उत्पाद तथा सेवाएं, रेलवे और मेट्रो परियोजनाएं और ट्रेन टक्कर रोकथाम प्रणाली कवच आदि शामिल हैं।

इसके अतिरिक्त, समझौते में रेल टेल की विदेशों में स्थित परियोजनाओं के वित्तपोषण की संभावना को शामिल किया गया है। कंपनी फिलहाल दक्षिण पूर्व एशिया और पूर्वी अफ्रीका में काम कर रही है। विदेशों में स्थित जिन परियोजना को वित्तपोषण के दायरे में शामिल किया गया है, उनमें हाई-स्पीड रेल, मेट्रो, आईटी नेटवर्क और रेलवे नेटवर्क के उन्नयन से संबंधित परियोजनाएं आदि शामिल हैं।

आरईसी लि. उत्पादन, परेषण समेत बिजली से जुड़े विभिन्न क्षेत्रों सहित, नवीकरणीय ऊर्जा और इलेक्ट्रिक वाहन, बैटरी भंडारण आदि के लिये दीर्घकालीन कर्ज उपलब्ध कराती है।

PRESS TRUST OF INDIA

नयी दिल्ली, नौ नवंबर (भाषा) बिजली मंत्रालय के तहत आने वाली सार्वजनिक क्षेत्र की आरईसी ने दूरसंचार, सूचना प्रौद्योगिकी और रेलवे सिग्नलिंग में बुनियादी ढांचा परियोजनाओं के लिये 30,000 करोड़ रुपये तक के वित्तपोषण के लिये रेलटेल के साथ समझौता किया है।

कंपनी ने बृहस्पतिवार को बयान में कहा, “आरईसी लिमिटेड ने नौ नवंबर, 2023 को रेलटेल के साथ एक समझौता ज्ञापन (एमओयू) पर हस्ताक्षर किये। इसके तहत अगले पांच साल में रेलटेल की बुनियादी ढांचा परियोजनाओं के लिये कंपनी 30,000 करोड़ रुपये तक की वित्तीय सहायता देगी। ये वे परियोजनाएं होंगी, जिसका क्रियान्वयन रेल टेल करेगी।”



आरईसी ने ढांचागत परियोजनाओं के वित्तपोषण के लिये रेल टेल के साथ किया समझौता

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आरईसी के कार्यकारी निदेशक (बुनियादी ढांचा एवं लॉजिस्टिक) टी एस सी बोश और रेलटेल में कंपनी सचिव जसमीत सिंह मारवाह ने एमओयू पर हस्ताक्षर किये।

बयान के अनुसार, इन परियोजनाओं में डेटा सेंटर उत्पाद और सेवाएं, दूरसंचार और आईटी उत्पाद तथा सेवाएं, रेलवे और मेट्रो परियोजनाएं और ट्रेन टक्कर रोकथाम प्रणाली कवच आदि शामिल हैं।

इसके अतिरिक्त, समझौते में रेल टेल की विदेशों में स्थित परियोजनाओं के वित्तपोषण की संभावना को शामिल किया गया है। कंपनी फिलहाल दक्षिण पूर्व एशिया और पूर्वी अफ्रीका में काम कर रही है। विदेशों में स्थित जिन परियोजना को वित्तपोषण के दायरे में शामिल किया गया है, उनमें हाई-स्पीड रेल, मेट्रो, आईटी नेटवर्क और रेलवे नेटवर्क के उन्नयन से संबंधित परियोजनाएं आदि शामिल हैं।

आरईसी लि. उत्पादन, पारेषण समेत बिजली से जुड़े विभिन्न क्षेत्रों सहित, नवीकरणीय ऊर्जा और इलेक्ट्रिक वाहन, बैटरी भंडारण आदि के लिये दीर्घकालीन कर्ज उपलब्ध कराती है।

REC signs MoU with RailTel, to Finance Infrastructure Projects in Telecom, IT and Railway Signalling



Gurugram, 9 November 2023: REC Limited signed an MoU with RailTel on 9th November 2023 to extend financial assistance upto Rs. 30,000 Crore for Infrastructure Projects to be executed by RailTel in next 5 years. These projects encompass a wide range of areas, including Data Center products and services, Telecom & IT products and services, Railways & Metro projects, and the KAVACH Train Collision Prevention System. Additionally, the MoU extends to the possibility of financing overseas ventures related to High-Speed Rail, metro, IT network, and the Upgradation of Railway Network, as part of bilateral country discussions and Infrastructure Projects in Southeast Asia and Eastern Africa where RailTel is currently focusing.

T.S.C Bosh, Executive Director (Infra & Logistics), REC and Jasmeet Singh Marwah, Company Secretary, RailTel signed the MoU in the presence of Vivek Kumar Dewangan, CMD, REC; Sanjai Kumar, CMD, RailTel; Ajoy Choudhary, Director (Finance), REC; V K Singh, Director (Projects), REC; Manoj Tandon, Director (Project) RailTel; Anshul Gupta, Advisor, RailTel and other senior officials from REC and RailTel. Post the MoU Signing, they also discussed opportunities for collaboration in detail and agreed upon exploring new areas viz, Renewable Energy, Smart Metering and other projects where RailTel and REC (through its wholly owned subsidiary RECPDCL) can join hands.

REC Limited, a Maharatna CPSE established in 1969, under Ministry of Power, provides long term loans and other finance products for Power-Infrastructure sector comprising of Generation, Transmission, Distribution, Renewable Energy and new technologies like Electric Vehicles, Battery Storage, Green Hydrogen etc. More recently REC has also diversified into the Non-Power Infrastructure sector comprising of Roads & Expressways, Metro Rail, Airports, IT Communication, Social & Commercial Infrastructure (Educational Institution, Hospitals), Ports and Electro-Mechanical (E&M) works in respect of various other sectors like Steel, Refinery, etc. The loan book of REC exceeds Rs 4,74,275 Crore.

RailTel, a "Mini Ratna (Category-I)" Central Public Sector Enterprise under Ministry of Railways, is one of the largest neutral telecom infrastructure & ICT Solutions & Services providers in the country, owning a Pan-India optic fiber network covering several towns & cities and rural areas of the country. Along with a strong & reliable network of 61000+ RKM of Optic fibre, RailTel has two MeitY empaneled tier III data centers as well. RailTel offers a bundle of services like, MPLS VPN, Telepresence, leased line, Tower Co-location, Data center services, Project management, IT & ICT consultancy etc.

REC signs MoU with RailTel to extend financial assistance for Infrastructure Projects



Image Credit: Twitter(@PIB_India)

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Shri T.S.C Bosh, Executive Director (Infra & Logistics), REC and Shri Jasmeet Singh Marwah, Company Secretary, RailTel signed the MoU in the presence of Shri Vivek Kumar Dewangan, CMD, REC; Shri Sanjai Kumar, CMD, RailTel; Shri Ajoy Choudhary, Director (Finance), REC; Shri V K Singh, Director (Projects), REC; Shri Manoj Tandon, Director (Project) RailTel; Shri Anshul Gupta, Advisor, RailTel and other senior officials from REC and RailTel. Post the MoU Signing, they also discussed opportunities for collaboration in detail and agreed upon exploring new areas viz, Renewable Energy, Smart Metering and other projects where RailTel and REC (through its wholly owned subsidiary RECPDCL) can join hands.

Read Full Story On - <https://www.devdiscourse.com/article/business/2708663-rec-signs-mou-with-railtel-to-extend-financial-assistance-for-infrastructure-projects>

REC signs pact with RailTel to finance infra projects in telecom, IT, and railway signalling



Gurugram: Power sector Maharatna REC Limited signed an agreement with RailTel on Thursday to provide financial assistance up to Rs. 30,000 crore for infrastructure projects to be completed by RailTel over the next five years.

These projects include data centre products and services, telecom and IT products and services, railway and metro projects, and the KAVACH Train Collision Prevention System.

Furthermore, as part of bilateral country discussions and infrastructure projects in Southeast Asia and Eastern Africa, where RailTel is currently focusing, the MoU includes the possibility of financing overseas ventures related to high-speed rail, metro, IT networks, and railway network upgrading.

Mr Vivek Kumar Dewangan, CMD, REC; Mr Sanjai Kumar, CMD, RailTel; Mr Ajoy Choudhary, Director (Finance), REC; Mr V K Singh, Director (Projects), REC; Mr i Manoj Tandon, Director (Project), RailTel; Mr Anshul Gupta, Advisor, RailTel; and other senior officials from REC and RailTel were present on the occasion.

Following the signing of the MoU, they discussed opportunities for collaboration in depth and agreed to explore new areas, such as renewable energy, smart metering, and other projects where RailTel and REC (via its wholly owned subsidiary RECPDCL) can collaborate.

REC Signs MoU With RailTel, To Finance Infra Projects In Telecom, IT And Railway Signaling



Gurugram: Power Sector Maharatna REC Limited signed an MoU with RailTel on Thursday, to extend financial assistance upto Rs. 30,000 Crore for Infrastructure Projects to be executed by RailTel in next 5 years. These projects encompass a wide range of areas, including Data Center products and services, Telecom & IT products and services, Railways & Metro projects and the KAVACH Train Collision Prevention System. Additionally, the MoU extends to the possibility of financing overseas ventures related to High-Speed Rail, metro, IT network, and the Upgradation of Railway Network, as part of bilateral country discussions and Infrastructure Projects in Southeast Asia and Eastern Africa where RailTel is currently focusing, according to a Company Presser.



Mr. T.S.C Bosh, Executive Director (Infra & Logistics), REC and Mr. Jasmeet Singh Marwah, Company Secretary, RailTel signed the MoU in the presence of Mr. Vivek Kumar Dewangan, CMD, REC; Mr. Sanjai Kumar, CMD, RailTel; Mr. Ajoy Choudhary, Director (Finance), Mr. V K



Singh, Director (Projects), Mr. Manoj Tandon, Director (Project), Mr. Anshul Gupta, Advisor, and other senior officials from REC and RailTel. Post the MoU, they also discussed opportunities for collaboration in detail and agreed upon exploring new areas viz, Renewable Energy, Smart Metering and other projects where RailTel and REC (through its wholly owned subsidiary RECPDCL) can join hands

Read Full Story On - <https://www.newsonradar.com/190214/rec-signs-mou-with-railtel-to-finance-infra-projects-in-telecom-it-and-railway-signaling/>

REC Commits Funding to Boost India's Railway IT Infrastructure



In a significant move to strengthen India's railway communication and information technology infrastructure, state-owned REC Ltd. has inked an agreement to provide ₹30,000 crore in funding to RailTel Corp. of India. This partnership was formalized through a memorandum of understanding (MoU) signed on Thursday and is set to bolster various projects over the next five years. These projects encompass telecom, IT services, railway signaling systems, and the implementation of the KAVACH train collision prevention system.

The collaboration outlined in the MoU goes beyond domestic projects, extending to the possibility of financing overseas ventures. These international projects are related to high-speed rail, metro systems, IT network development, and the upgradation of railway networks. The focus will be on bilateral discussions and infrastructure projects in Southeast Asia and Eastern Africa, aligning with RailTel's current areas of concentration.

The MoU was officially signed by T.S.C Bosh, REC's executive director for Infrastructure and Logistics, and Jasmeet Singh Marwah, RailTel's company secretary. Following the signing, both entities expressed interest in exploring further collaborative ventures, with a particular focus on areas such as renewable energy and smart metering.

Read Full Story On - <https://www.ganganews.com/india/rec-commits-funding-to-boost-indias-railway-it-infrastructure/>

REC signs MoU with RailTel

Nov 9th, 2023 7:13 pm | By [Thenewsmanofindia.com](https://thenewsmanofindia.com) | Category: [LATEST NEWS](#)

(THE NEWSMAN OF INDIA.COM)

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Thank You
