



REC Limited
Media Coverage
9TH SEPTEMBER, 2023

**REC signs MoU with PFC for FY 2023-24 and
FY 2024-25**

REC Signs MoU With PFC For FYs 2023-24 & 2024-25

As per the MoU, REC is targeting for the Revenue from Operations of Rs. 46,935 Cr in FY 2023-24 and Rs 56,322 Cr in FY 2024-25



REC Limited signed MoU with PFC as per the DPE Performance Evaluation System for FYs 2023-24 and 2024-25 for CPSEs on Friday 08th September 2023.

CMD, REC Vivek Kumar Dewangan signed the MoU for the FYs 2023-24 and 2024-25 with CMD, PFC Smt. Parminder Chopra in the presence of Directors and other senior officials from both REC & PFC.

As per the MoU, REC is targeting for the Revenue from Operations of Rs. 46,935 Cr in FY 2023-24 and Rs 56,322 Cr in FY 2024-25.

REC Limited, a Maharatna CPSE, is an NBFC focusing on Power Sector Financing and Development across India. Established in 1969, REC Ltd. has completed over 54 years in the area of its operations.

It provides financial assistance to complete power-sector value chain; for various types of projects including Generation, Transmission & Distribution and Renewable Energy. Recently, REC has also diversified into non-power Infrastructure & Logistics sector to cover areas such as airports, metro, railways, ports, bridges, etc.

PFC, a Maharatna CPSE, has a majority shareholding in REC. Both REC and PFC are under administrative control of the Ministry of Power, Govt. of India.

REC signs MoU with PFC committing stronger revenue in FY24 and FY25

Synopsis

The MoU was signed on Friday between Dewangan and Parminder Chopra, CMD of Power Finance Corporation (PFC) in presence of other senior officials from of the companies, in Gurugram.



[REC](#) has signed an initial pact with PFC committing higher revenue from operations in FY24 and FY25, its [CMD Vivek](#) Kumar Dewangan said on Saturday. The memorandum of understanding has been signed as per the [DPE \(Department of Public Enterprises\)](#) Performance Evaluation System for FY24 and FY25 for [Central](#)

[Public Sector Enterprises](#), Dewangan told PTI.

"As per the [MoU](#), REC is committed to improving the revenue from operations from Rs 43,420 crore targeted in FY 2022-23 to Rs 46,935 crore in FY 2023-24 and Rs 56,322 crore in FY 2024-25," he said.

The MoU was signed on Friday between Dewangan and Parminder Chopra, [CMD of Power Finance Corporation](#) (PFC) in presence of other senior officials from of the companies, in [Gurugram](#).

REC, under [Ministry of Power](#), is a leading infrastructure finance company with a net worth of over Rs 57,000 crore as on March 31, 2023. It finances projects in the complete power sector value chain including generation, transmission and distribution.

Business Standard

REC signs pact with PFC committing stronger revenue in FY24, FY25

REC has signed an initial pact with PFC committing higher revenue from operations in FY24 and FY25, its CMD Vivek Kumar Dewangan said on Saturday.



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The memorandum of understanding has been signed as per the DPE (Department of Public Enterprises) Performance Evaluation System for FY24 and FY25 for Central Public Sector Enterprises, Dewangan told PTI.

"As per the MoU, REC is committed to improving the revenue from operations from Rs 43,420 crore targeted in FY 2022-23 to Rs 46,935 crore in FY 2023-24 and Rs 56,322 crore in FY 2024-25," he said.

The Mou was signed on Friday between Dewangan and Parminder Chopra, CMD of Power Finance Corporation (PFC) in presence of other senior officials from of the companies, in Gurugram.

REC, under Ministry of Power, is a leading infrastructure finance company with a net worth of over Rs 57,000 crore as on March 31, 2023. It finances projects in the complete power sector value chain including generation, transmission and distribution.

Recently, the company has also diversified into non-power infrastructure & logistics sector to cover areas such as airports, metro, railways, ports, bridges, etc.

PFC, another power PSU, is a majority shareholder in REC.



REC Signs MoU With PFC For FYs 2023-24 And 2024-25

REC Limited, a Maharatna CPSE, is an NBFC focusing on power sector financing and development across India.



New Delhi: REC Limited signed an MoU with PFC as per the DPE Performance Evaluation System for FYs 2023-24 and 2024-25 for CPSEs on Friday.

REC CMD Vivek Kumar Dewangan signed the MoU for FYs 2023-24 and 2024-25 with PFC CMD Parminder Chopra in the presence of directors and other senior officials from both REC and PFC, a statement said.

As per the MoU, REC is targeting revenue from operations of ₹ 46,935 crore in FY 2023-24 and ₹ 56,322 crore in FY 2024-25.

REC Limited, a Maharatna CPSE, is an NBFC focusing on power sector financing and development across India.

Established in 1969, REC Ltd. has completed over 54 years.

READ FULL STORY ON - <https://www.ndtv.com/business/rec-signs-mou-with-pfc-for-fys-2023-24-and-2024-25-4375505>

REC signs MoU with PFC for FY 2023-24 & FY 2024-25

As per the MoU, REC is committed to improve the revenue from operations from Rs.43,420 Cr targeted in FY 2022-23 to Rs. 46,935 Cr in FY 2023-24.



REC Limited signed MoU with PFC as per the DPE Performance Evaluation System for FYs 2023-24 and 2024-25 for CPSEs on Friday 08th September 2023.

CMD, REC Shri Vivek Kumar Dewangan signed the MoU for the FYs 2023-24 and 2024-25 with CMD, PFC Smt. Parminder Chopra in the presence of Directors and other senior officials from both REC & PFC.

As per the MoU, REC is targeting for Revenue from Operations of Rs. 46,935 Cr in FY 2023-24 and Rs 56,322 Cr in FY 2024-25.

REC Limited, a Maharatna CPSE, is an NBFC focusing on Power Sector Financing and Development across India. Established in 1969, REC Ltd. has completed over 54 years in the area of its operations.

It provides financial assistance to complete power-sector value chain; for various types of projects including Generation, Transmission & Distribution and Renewable Energy. Recently, REC has also diversified into non-power Infrastructure & Logistics sector to cover areas such as airports, metro, railways, ports, bridges, etc.

PFC, a Maharatna CPSE, has a majority shareholding in REC. Both REC and PFC are under administrative control of the Ministry of Power, Govt. of India.

REC Signs Memorandum of Understanding with PFC for Performance Evaluation



REC, a Maharatna CPSE (Central Public Sector Enterprise), has signed a Memorandum of Understanding (MoU) with PFC (Power Finance Corporation) as part of the DPE (Department of Public Enterprises) performance evaluation system for the financial years 2023-24 and 2024-25. The MoU was signed by Vivek Kumar Dewangan, the Chairman and Managing Director (CMD) of REC, and Parminder Chopra, the CMD of PFC. The signing took place in the presence of directors and other senior officials from both companies.

As per the MoU, REC has set targets of achieving a revenue from operations of Rs 469.35 billion in FY 2023-24 and Rs 563.22 billion in FY 2024-25. REC, established in 1969, is a non-banking financial company (NBFC) that focuses on power sector financing and development across India. Over its more than 54 years of operation, REC has provided financial assistance to various power sector projects, including those related to generation, transmission, distribution, and renewable energy. In recent times, REC has also expanded its operations to cover non-power infrastructure and logistics sectors, such as airports, metro, railways, ports, and bridges.

PFC, another Maharatna CPSE, has a majority shareholding in REC. Both REC and PFC are under the administrative control of the Ministry of Power, Government of India. This MoU signifies the commitment of both companies to achieving their performance targets and working together to contribute to the growth and development of the power sector in India.

REC signs MoU with PFC, commits to improving revenue by 29.71 percent by FY25

REC has signed an MoU with PFC, under which it has committed to boosting its revenue by 29.71 percent by FY25



REC signs MoU with PFC, commits to improving revenue by 29.71 percent by FY25 PSU Watch

New Delhi: REC Limited has signed a Memorandum of Understanding (MoU) with PFC, under which it has committed to boosting its revenue by 29.71 percent by FY25. "As per the MoU, REC is targeting for the Revenue from Operations of Rs. 46,935 crore in FY 2023-24 and Rs 56,322 crore in FY 2024-25," said an official statement released by REC Limited on Saturday. The MoU has been signed as per the Department of Public Enterprises (DPE) Performance Evaluation System for FY24 and FY25 for Central Public Sector Enterprises. REC Limited had reported revenue of Rs 43,420 crore in FY 2022-23.

The MoU was signed on September 8 between REC Chairman and Managing Director (CMD) Vivek Kumar Dewangan and Parminder Chopra, CMD of Power Finance Corporation (PFC) in the presence of other senior officials of the companies in Gurugram.

REC SIGNS MOU WITH PFC FOR FYS 2023-24 & 2024-25



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PFC, a Maharatna CPSE, has a majority shareholding in REC. Both REC and PFC are under administrative control of the Ministry of Power, Govt. of India.



REC और PFC के शेयर पर आई खबर, सोमवार को शेयरों पर रहेगी नजर



REC Limited ने पावर फाइनेंस कॉर्पोरेशन (PFC) के साथ वित्त वर्ष 2024 और 2025 में ऑपरेशन से अधिक रेवेन्यू अर्जित करने के लिए एक करार किया है. कंपनी के सीएमडी विवेक कुमार देवांगन ने शनिवार को कहा कि सेंट्रल पब्लिक सेक्टर के एंटरप्राइज के लिए वित्त वर्ष 2024 और वित्त वर्ष 2025 के लिए डीपीई (डिपार्टमेंट ऑफ पब्लिक एंटरप्राइज) परफॉर्मेंस इवोल्यूशन सिस्टम के अनुसार MoU पर हस्ताक्षर किए गए हैं.

रेवेन्यू बढ़ाने का लक्ष्य

उन्होंने कहा "एमओयू के अनुसार आरईसी वित्त वर्ष 2022-23 में ऑपरेशन से रेवेन्यू को 43,420 करोड़ रुपये से बढ़ाकर वित्त वर्ष 2023-24 में 46,935 करोड़ रुपये और वित्त वर्ष 2024-25 में 56,322 करोड़ रुपये करने के लिए प्रतिबद्ध है." शुक्रवार को NSE पर REC शेयर में शानदार तेजी देखी गई जो 9.92 फीसदी की तेजी के साथ 269.90 रुपये पर बंद हुआ.

READ FULL STORY ON - <https://hindi.cnbtv18.com/share-market/rec-signs-mou-with-pfc-committing-stronger-revenue-in-fy24-and-fy25-63782.htm>

दिव्य हिमाचल

देवभूमि का सर्वाधिक लोकप्रिय मीडिया



सुबह 6:15 | सुबह 6:37

पैकी
दिव्य हिमाचल, 2023
25 अप्रैल, 2023

जुई 27 | अंक 1391 | पृष्ठ 12-14 | ₹ 5.00

विजयनगर, रायपुर, बिलासपुर,
कोरनापुड़ा व रायपुर में प्रसिद्ध

एशिया कप के सुपर-4 में भारत-पाकिस्तान
का महानुभावता खेल

— चेतन

केरल की क्रिकेटर मीनू मणि को एशियन कप
का इलाका

— एच लाइफ

विदेशी मंडमानी के लिए राष्ट्रीय टोपरी मुद्रा
का सावधानी दिनांक

— देश-विदेश

आरईसी लिमिटेड-पीएफसी के बीच एमओयू



गुरुग्राम। आरईसी लिमिटेड ने शुक्रवार को आरईसी मुख्यालय गुरुग्राम में सीपीएसई के लिए वित्त वर्ष 2023-24 और वित्त वर्ष 2024-25 के लिए डीपीई प्रदर्शन मूल्यांकन प्रणाली के अनुसार पीएफसी के साथ एक समझौता ज्ञापन पर हस्ताक्षर किए। विवेक कुमार देवांगन, सीएमडी आरईसी के साथ समझौता ज्ञापन पर हस्ताक्षर किए। परमिंदर चोपड़ा, सीएमडी, पीएफसी अजॉय चौधरी, निदेशक (वित्त) आरईसी, वीके सिंह, निदेशक (परियोजनाएं), आरईसीय राजीव रंजन झा, निदेशक (परियोजनाएं), पीएफसीय मनोज शर्मा, निदेशक (वाणिज्यिक) और आरईसी और पीएफसी के अन्य वरिष्ठ अधिकारियों की उपस्थिति में हस्ताक्षर हुए। एमओयू के अनुसार आरईसी वित्त वर्ष 2022-23 में परिचालन से राजस्व को 43, 420 करोड़ रुपये से बढ़ाकर 43,420 करोड़ रुपये करने के लिए प्रतिबद्ध है।

विराट वैभव

नई दिल्ली, रविवार, 10 सितम्बर 2023

आरईसी ने वित्त वर्ष 2023-24 और वित्त वर्ष 2024-25 के लिए पीएफसी के साथ समझौता किया



वैभव न्यूज ■ गुरुग्राम

आरईसी लिमिटेड ने सीपीएसई के लिए वित्त वर्ष 2023-24 और 2024-25 के लिए डीपीई प्रदर्शन मूल्यांकन प्रणाली के अनुसार पीएफसी के साथ समझौता ज्ञापन पर हस्ताक्षर किए। सीएमडी, आरईसी विवेक कुमार देवांगन ने सीएमडी, पीएफसी के साथ वित्त वर्ष 2023-24 और 2024-25 के लिए समझौता ज्ञापन पर हस्ताक्षर किए। परमिंदर चौपड़ा ने आरईसी और पीएफसी दोनों के निदेशकों और अन्य

वरिष्ठ अधिकारियों की उपस्थिति में किया। एमओयू के अनुसार, आरईसी ने वित्त वर्ष 2023-24 में 46,935 करोड़ और वित्त वर्ष 2024-25 में 56,322 करोड़ रुपये परिचालन से राजस्व का लक्ष्य रखा है। आरईसी लिमिटेड, एक महारत्न सीपीएसई, एक एनबीएफसी है जो पूरे भारत में पावर सेक्टर के वित्तपोषण और विकास पर ध्यान केंद्रित करती है। 1969 में स्थापित, आरईसी लिमिटेड ने अपने परिचालन के क्षेत्र में 54 वर्ष से अधिक पूरे कर लिए हैं। यह समझौता उत्पादन,

पारेषण एवं वितरण और नवीकरणीय ऊर्जा सहित विभिन्न प्रकार की परियोजनाओं के लिए जरूरी बिजली-क्षेत्र मूल्य श्रृंखला को पूरा करने के लिए वित्तीय सहायता प्रदान करेगा। आरईसी ने हवाई अड्डों, मेट्रो, रेलवे, बंदरगाहों, पुलों आदि जैसे क्षेत्रों को कवर करने के लिए गैर-बिजली बुनियादी ढांचे और रस्द क्षेत्र में भी विविधता लाई है। पीएफसी, एक महारत्न सीपीएसई, की आरईसी में बहुमत हिस्सेदारी है। आरईसी और पीएफसी दोनों विद्युत मंत्रालय, सरकार के प्रशासनिक नियंत्रण में हैं।

REC ने PFC के साथ समझौता ज्ञापन पर हस्ताक्षर किए

आरईसी लिमिटेड ने शुक्रवार 08 सितंबर 2023 को सीपीएसई के लिए वित्त वर्ष 2023-24 और 2024-25 के लिए डीपीई प्रदर्शन मूल्यांकन प्रणाली के अनुसार पीएफसी के साथ समझौता ज्ञापन पर हस्ताक्षर किए। सीएमडी, आरईसी विवेक कुमार देवांगन ने सीएमडी, पीएफसी के साथ वित्त वर्ष 2023-24 और 2024-25 के लिए समझौता ज्ञापन पर हस्ताक्षर किए। परमिंदर चोपड़ा ने आरईसी और पीएफसी दोनों के निदेशकों और अन्य वरिष्ठ अधिकारियों की उपस्थिति में किया।



REC के चेयरमैन विवेक कुमार देवांगन समझौता करते हुए।

एमओयू के अनुसार, आरईसी ने परिचालन से राजस्व का लक्ष्य रखा है। वित्त वर्ष 2023-24 में 46,935 करोड़ और वित्त वर्ष 2024-25 में 56,322 करोड़ रुपये। आरईसी लिमिटेड, एक महारत्न सीपीएसई, एक एनबीएफसी है जो पूरे भारत में पावर सेक्टर के वित्तपोषण और विकास पर ध्यान केंद्रित करती है। 1969 में स्थापित, आरईसी लिमिटेड ने अपने परिचालन के क्षेत्र में 54 वर्ष से अधिक पूरे कर लिए हैं।

यह बिजली-क्षेत्र मूल्य श्रृंखला को पूरा करने के लिए वित्तीय सहायता प्रदान करता है; उत्पादन, पारेषण एवं वितरण और नवीकरणीय ऊर्जा सहित विभिन्न प्रकार की परियोजनाओं के लिए। हाल ही में, आरईसी ने हवाई अड्डों, मेट्रो, रेलवे, बंदरगाहों, पुलों आदि जैसे क्षेत्रों को कवर करने के लिए गैर-बिजली बुनियादी ढांचे और रसद क्षेत्र में भी विविधता लाई है। पीएफसी, एक महारत्न सीपीएसई, की आरईसी में बहुमत हिस्सेदारी है। आरईसी और पीएफसी दोनों विद्युत मंत्रालय भारत सरकार के प्रशासनिक नियंत्रण में हैं।

राष्ट्रसमाज



आरईसी का पीएफसी, के साथ समझौता ज्ञापन पर हस्ताक्षर

आरईसी लिमिटेड शुक्रवार को आरईसी, मु. क. स. ज. य. पुरुषाचम में सी.पी.एस.ई. के लिए वित्त वर्ष 2023-24 और वित्त वर्ष 2024-25 के लिए डी.पी.ई. प्रदर्शन मूल्यांकन प्रणाली के अनुसार पी.एफ.सी. के साथ एक समझौता ज्ञापन पर हस्ताक्षर किए। दिवेंद्र कुमार देवांगन, सी.एम.डी. आरईसी, ने पी.एफ.सी. के साथ समझौता ज्ञापन पर हस्ताक्षर किए। परमिंदर चोपड़ा, सी.एम.डी. पी.एफ.सी., अजीय चौधरी, निदेशक (वित्त), आरईसी, वी.के. सिंह, निदेशक (परिचालन), राजीव राजन झा, निदेशक (परियोजनाएं), पी.एफ.सी. मनीज शर्मा, निदेशक (वित्तियक) और नख्त में आरईसी और पी.एफ.सी. के अन्य वरिष्ठ अधिकारी उपस्थित रहे। एम.ओ.यू. के अनुसार, आरईसी वित्त वर्ष 2022-23 में परिचालन से राजस्व को 43,420 करोड़ रुपये से बढ़ाकर वित्त वर्ष 2023-24 में

आरईसी लिमिटेड शुक्रवार को आरईसी, मुख्यालय गुरुग्राम में सी.पी.एस.ई. के लिए वित्त वर्ष 2023-24 और वित्त वर्ष 2024-25 के लिए डी.पी.ई. प्रदर्शन मूल्यांकन प्रणाली के अनुसार पी.एफ.सी. के साथ एक समझौता ज्ञापन पर हस्ताक्षर किए। दिवेंद्र कुमार देवांगन, सी.एम.डी., आरईसी, ने पी.एफ.सी. के साथ समझौता ज्ञापन पर हस्ताक्षर किए।

46,935 करोड़ और वित्त वर्ष 2024-25 में 56,322 करोड़ रुपये रहने की संभावना है। आरईसी लिमिटेड, एक महारत्न सी.पी.एस.ई., एक एन.बी.एफ.सी. है जो पूरे भारत में पावर सेक्टर के वित्तपोषण और विकास पर ध्यान केंद्रित करती है। 1969 में स्थापित, आरईसी लिमिटेड ने अपने परिचालन के क्षेत्र में 64 वर्ष से अधिक पूरे कर लिए हैं। यह बिजली-क्षेत्र मूल्य भुखंड को पूरा करने के लिए वित्तीय सहायता प्रदान करता है। उत्पादन, परिवहन एवं वितरण और नवीकरणीय ऊर्जा सहित विभिन्न प्रकार की परियोजनाओं के लिए हाल ही में, आरईसी ने हवाई अड्डों, मेट्रो, रेलवे, बंदरगाहों, पुलों आदि जैसे क्षेत्रों को कवर करने के लिए गैर-बिजली बुनियादी ढांचे और रसद क्षेत्र में भी विविधता लाई है। पी.एफ.सी., एक महारत्न सी.पी.एस.ई., सी. आरईसी में बहुत हिस्सेदारी है। दोनों विद्युत मंत्रालय, भारत सरकार के प्रशासनिक नियंत्रण में हैं।

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**The PRESS
REPORTER**

REC Signs MoU With PFC For FYs 2023-24 And 2024-25



REC Restricted signed an MoU with PFC as per the DPE Efficiency Analysis System for FYs 2023-24 and 2024-25 for CPSEs on Friday.

REC CMD Vivek Kumar Dewangan signed the MoU for FYs 2023-24 and 2024-25 with PFC CMD Parminder Chopra within the presence of administrators and different senior officers from each REC and PFC, an announcement mentioned.

As per the MoU, REC is focusing on income from operations of Rs 46,935 crore in FY 2023-24 and Rs 56,322 crore in FY 2024-25.

REC Restricted, a Maharatna CPSE, is an NBFC specializing in energy sector financing and improvement throughout India.

Established in 1969, REC Ltd. has accomplished over 54 years.

It offers monetary help to finish energy sector worth chain; for varied kinds of initiatives together with era, transmission and distribution, and renewable power.

READ FULL STORY ON - <https://www.thepressreporter.in/rec-signs-mou-with-pfc-for-fys-2023-24-and-2024-25/>

The Tribune

VOICE OF THE PEOPLE

REC signs pact with PFC



REC Limited today announced that it has successfully raised USD 1.15 Billion in August 2023 in two tranches from a consortium of six banks as the Mandated Lead Arrangers and Bookrunners (MLABs).

The Tranche 1 of USD 505 Million was raised from Bank of Baroda, Gujarat International Fin Tec-City (GIFT City) IFSC Banking Unit (IBU); Axis Bank, GIFT City IBU and State Bank of India, London Branch on August 3, 2023, while Tranche 2 of USD 645 Million was raised from State Bank of India, London Branch; Bank of India, GIFT City IBU; Bank of India, London Branch and HSBC, GIFT City IBU on August 31, 2023.



REC Signs MoU With PFC For FYs 2023-24 & 2024-25

Two Power Sector PSEs are under Ministry of Power providing finances to infra and logistic projects of states

New Delhi: REC Limited signed MoU with PFC as per the DPE Performance Evaluation System for FYs 2023-24 and 2024-25 for CPSEs last Friday.

CMD, REC Mr. Vivek Kumar Dewangan signed the MoU for the FYs 2023-24 and 2024-25 with CMD, PFC Smt. Parminder Chopra in the presence of Directors and other senior officials from both REC & PFC according to a company presser.



As per the MoU, REC is targeting for the Revenue from Operations of Rs. 46,935 Cr in



FY 2023-24 and Rs. 56,322 Cr in FY 2024-25. REC

Limited, a Maharatna CPSE, is an NBFC focusing on Power Sector Financing and Development across India. Established in 1969, REC Ltd. has completed over 54 years in the area of its operations.

It provides financial assistance to complete power-sector value chain; for various types of projects including Generation, Transmission & Distribution and Renewable Energy. Recently, REC has also diversified into non-power Infrastructure & Logistics sector to cover areas such as airports, metro, railways, ports, bridges, etc.

PFC, a Maharatna CPSE, has a majority shareholding in REC. Both REC and PFC are under administrative control of the Ministry of Power, Govt. of India.



REC signs MoU with PFC for financial year 2023-24 & 2024-25

NEW DELHI: REC Limited signed MoU with PFC as per the DPE Performance Evaluation System for FY2023-24 and 2024-25 for CPSEs on September 8, 2023.

CMD, REC Vivek Kumar Dewangan signed the MoU for the FY2023-24 and 2024-25 with CMD, PFC Parminder Chopra in the presence of Directors and other senior officials from both REC & PFC.

As per the MoU, REC is targeting for the Revenue from Operations of Rs 46,935 crore in FY2023-24 and Rs 56,322 crore in FY2024-25.

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MPOST

REC Limited and PFC Sign MoU for FYs 2023-24 and 2024-25



New Delhi: In a significant development, REC Limited, a prominent Maharatna Central Public Sector Enterprise (CPSE) specializing in Power Sector Financing and Development in India, has entered into a Memorandum of Understanding (MoU) with PFC (Power Finance Corporation Limited) for the fiscal years 2023-24 and 2024-25. The signing ceremony took place on Friday, in accordance with the DPE (Department of Public Enterprises) Performance Evaluation System for CPSEs.

The MoU was inked by Vivek Kumar Dewangan, CMD of REC Limited, and Parminder Chopra, CMD of PFC, in the presence of directors and senior officials representing both organizations.

Under the terms of the MoU, REC Limited has set ambitious targets, aiming for a Revenue from Operations of Rs. 46,935 Crores for the financial year 2023-24 and Rs. 56,322 Crores for the financial year 2024-25.

READ FULL STORY ON - <https://www.bureaucratsindia.in/blogdetail/rec-limited-and-pfc-sign-mou-for-fys-2023-24-and-2024-25>

Times Day

REC signs MoU with PFC for FYs 2023-24 & 2024-25

Times Day / New Delhi

REC Limited signed MoU with PFC as per the DPE Performance Evaluation System for FYs 2023-24 and 2024-25 for CPSEs on Friday 08th September 2023. CMD, REC Shri Vivek Kumar Dewangan signed the MoU for the FYs 2023-24 and 2024-25 with CMD, PFC Smt. Parminder Chopra in the presence of Directors and other senior officials from both REC & PFC. As per the MoU, REC is targeting for



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News Tabe

REC Signs MoU With PFC For FYs 2023-24 And 2024-25



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REC CMD Vivek Kumar Dewangan signed the MoU for FYs 2023-24 and 2024-25 with PFC CMD Parminder Chopra in the presence of directors and other senior officials from both REC and PFC, a statement said.

As per the MoU, REC is targeting revenue from operations of Rs 46,935 crore in FY 2023-24 and Rs 56,322 crore in FY 2024-25.

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Breaking News 24

REC Signs MoU With PFC For FYs 2023-24 And 2024-25



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PFC, a Maharatna CPSE, has a majority shareholding in REC. Both REC and PFC are under the administrative control of the Ministry of Power.



Energizing the Future: REC and PFC MoU Unveiled

REC Limited, a leading non-banking financial company specializing in power sector financing and development, has signed a Memorandum of Understanding (MoU) with Power Finance Corporation (PFC) for the fiscal years 2023-24 and 2024-25.

The MoU was signed in accordance with the DPE Performance Evaluation System for CPSEs at REC Headquarters in Gurugram on September 9, 2023.

The signing ceremony was attended by senior officials from both REC and PFC, including Shri Vivek Kumar Dewangan, CMD of REC, and Smt. Parminder Chopra, CMD of PFC. The MoU outlines REC's commitment to increasing its revenue from operations from Rs. 43,420 Cr in FY 2022-23 to Rs. 46,935 Cr in FY 2023-24. Established in 1969, REC Ltd. has completed over 54 years in the area of its operations.

It provides financial assistance for various types of power sector projects, including generation, transmission, distribution, and renewable energy. In addition, REC has recently diversified into the non-power infrastructure and logistics sector, covering areas such as airports, metro, railways, ports, and bridges. PFC, a Maharatna CPSE, has a majority shareholding in REC. Both REC and PFC are under the administrative control of the Ministry of Power, Govt. of India. This MoU is a significant step towards achieving the shared goals of these two leading companies in the power sector.

देश की आवाज

आरईसी ने वित्त वर्ष 2023-24 और वित्त वर्ष 2024-25 के लिए पीएफसी के साथ समझौता ज्ञापन पर हस्ताक्षर किए

संवाददाता आरईसी लिमिटेड, एक महारत्न सीपीएसई, एक एनबीएफसी है जो पूरे भारत में पावर सेक्टर के वित्तपोषण और विकास



वित्त वर्ष 2023-24 और 2024-25 के लिए सीपीई प्रदर्शन मूल्यांकन प्रणाली के अनुसार पीएफसी के साथ समझौता ज्ञापन पर हस्ताक्षर किए।

सीएमडी, आरईसी श्री विवेक कुमार देवांगन ने सीएमडी, पीएफसी श्रीमती के साथ वित्त वर्ष 2023-24 और 2024-25 के लिए समझौता ज्ञापन पर हस्ताक्षर किए। परमिंदर चोपड़ा ने आरईसी और पीएफसी दोनों के निदेशकों और अन्य वरिष्ठ अधिकारियों की उपस्थिति में किया।

एमओयू के अनुसार, आरईसी ने परिचालन से राजस्व का लक्ष्य रखा है। वित्त वर्ष 2023-24 में 46,935 करोड़ और वित्त वर्ष 2024-25 में 56,322 करोड़ रुपये।

पर ध्यान केंद्रित करती है। 1969 में स्थापित, आरईसी लिमिटेड ने अपने परिचालन के क्षेत्र में 54 वर्ष से अधिक पूरे कर लिए हैं।

यह बिजली-क्षेत्र मूल्य श्रृंखला को पूरा करने के लिए वित्तीय सहायता प्रदान करता है; उत्पादन, पारेषण एवं वितरण और नवीकरणीय ऊर्जा सहित विभिन्न प्रकार की परियोजनाओं के लिए। हाल ही में, आरईसी ने हवाई अड्डों, मेट्रो, रेलवे, बंदरगाहों, पुलों आदि जैसे क्षेत्रों को कवर करने के लिए गैर-बिजली बुनियादी ढांचे और रसद क्षेत्र में भी विविधता लाई है।

पीएफसी, एक महारत्न सीपीएसई, को आरईसी में बहुमत हिस्सेदारी है। आरईसी और पीएफसी दोनों विद्युत मंत्रालय, सरकार के प्रशासनिक निर्वहन में हैं। भारत की।



आरईसी का पीएफसी, के साथ समझौता ज्ञापन पर हस्ताक्षर



गुरुग्राम, 09 सितंबर 2023: आर.ई.सी लिमिटेड शुक्रवार को आर.ई.सी, मुख्यालय गुरुग्राम में सी.पी.एस.ई., के लिए वित्त वर्ष 2023-24 और वित्त वर्ष 2024-25 के लिए डी.पी.ई प्रदर्शन मूल्यांकन प्रणाली के अनुसार पी.एफ.सी के साथ एक समझौता ज्ञापन पर हस्ताक्षर किए।

विवेक कुमार देवांगन, सी.एम.डी, आर.ई.सी, ने पी.एफ.सी के साथ समझौता ज्ञापन पर हस्ताक्षर किए। परमिंदर चोपड़ा, सी.एम.डी, पी.एफ.सी, अर्जुन चौधरी, निदेशक (वित्त), आर.ई.सी, वी.के. सिंह, निदेशक (परियोजनाएं), राजीव रंजन झा, निदेशक (परियोजनाएं), पीएफसी, मनोज शर्मा, निदेशक (वाणिज्यिक) और साथ में आरईसी और पी.एफ.सी के अन्य वरिष्ठ अधिकारी उपस्थित रहे।

एम.ओ.यू के अनुसार, आर.ई.सी वित्त वर्ष 2022-23 में परिचालन से राजस्व को 43,420 करोड़ रुपये से बढ़ाकर वित्त वर्ष 2023-24 में 46,935 करोड़ और वित्त वर्ष 2024-25 में 56,322 करोड़ रुपये रहने की संभावना है।

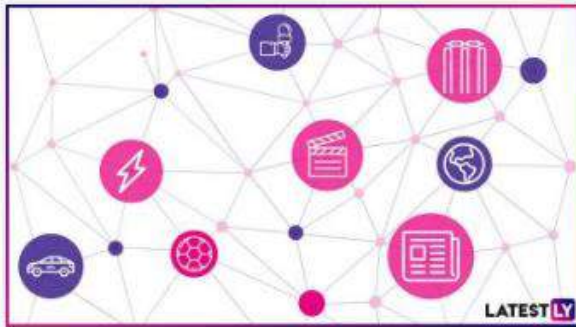
आर.ई.सी लिमिटेड, एक महारत्न सी.पी.एस.ई, एक एन.बी.एफ.सी है जो पूरे भारत में पावर सेक्टर के वित्तपोषण और विकास पर ध्यान केंद्रित करती है। 1969 में स्थापित, आर.ई.सी लिमिटेड ने अपने परिचालन के क्षेत्र में 54 वर्ष से अधिक पूरे कर लिए हैं।

यह बिजली-क्षेत्र मूल्य श्रृंखला को पूरा करने के लिए वित्तीय सहायता प्रदान करता है; उत्पादन, पारेषण एवं वितरण और नवीकरणीय ऊर्जा सहित विभिन्न प्रकार की परियोजनाओं के लिए हाल ही में, आर.ई.सी ने हवाई अड्डों, मेट्रो, रेलवे, बंदरगाहों, पुलों आदि जैसे क्षेत्रों को कवर करने के लिए गैर-बिजली बुनियादी ढांचे और रसद क्षेत्र में भी विविधता लाई है।

पी.एफ.सी, एक महारत्न सी.पी.एस.ई, की आर.ई.सी में बहुत हिस्सेदारी है। दोनों विद्युत मंत्रालय, भारत सरकार के प्रशासनिक नियंत्रण में हैं।



Latest News | REC Signs MoU with PFC Committing Stronger Revenue in FY24 and FY25



New Delhi, Sep 9 (PTI) REC has signed an initial pact with PFC committing higher revenue from operations in FY24 and FY25, its CMD Vivek Kumar Dewangan said on Saturday.

The memorandum of understanding has been signed as per the DPE (Department of Public Enterprises) Performance Evaluation System for FY24 and FY25 for Central Public Sector Enterprises, Dewangan told PTI.

"As per the MoU, REC is committed to improving the revenue from operations from Rs 43,420 crore targeted in FY 2022-23 to Rs 46,935 crore in FY 2023-24 and Rs 56,322 crore in FY 2024-25," he said.

The Mou was signed on Friday between Dewangan and Parminder Chopra, CMD of Power Finance Corporation (PFC) in presence of other senior officials from of the companies, in Gurugram.

REC, under Ministry of Power, is a leading infrastructure finance company with a net worth of over Rs 57,000 crore as on March 31, 2023. It finances projects in the complete power sector value chain including generation, transmission and distribution.

Recently, the company has also diversified into non-power infrastructure & logistics sector to cover areas such as airports, metro, railways, ports, bridges, etc.

PFC, another power PSU, is a majority shareholder in REC.

REC signs MoU with PFC committing stronger revenue in FY24 and FY25



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REC signs MoU with PFC for FYs 2023-24 & 2024-25



Gurgaon, Sept 09: REC Limited signed MoU with PFC as per the DPE Performance Evaluation System for FYs 2023-24 and 2024-25 for CPSEs on Friday 08th September 2023.

CMD, REC Shri Vivek Kumar Dewangan signed the MoU for the FYs 2023-24 and 2024-25 with CMD, PFC Smt. Parminder Chopra in the presence of Directors and other senior officials from both REC & PFC.

As per the MoU, REC is targeting for the Revenue from Operations of Rs. 46,935 Cr in FY 2023-24 and Rs 56,322 Cr in FY 2024-25.

REC Limited, a Maharatna CPSE, is an NBFC focusing on Power Sector Financing and Development across India. Established in 1969, REC Ltd. has completed over 54 years in the area of its operations.

It provides financial assistance to complete power-sector value chain, for various types of projects including Generation, Transmission & Distribution and Renewable Energy. Recently, REC has also diversified into non-power Infrastructure & Logistics sector to cover areas such as airports, metro, railways, ports, bridges, etc.

PFC, a Maharatna CPSE, has a majority shareholding in REC. Both REC and PFC are under administrative control of the Ministry of Power, Govt. of India.

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(THE NEWSMAN OF INDIA.COM)

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REC signs a MoU with PFC for FYs 2023–24 and 2024–25



New Delhi : REC Limited signed an MOU with PFC as per the DPE Performance Evaluation System for FYs 2023–24 and 2024–25 for CPSEs on Friday.

REC CMD Vivek Kumar Dewangan signed the MoU for FYs 2023–24 and 2024–25 with PFC CMD Parminder Chopra in the presence of directors and other senior officials from both REC and PFC.

As per the MoU, REC is targeting revenue from operations of Rs. 46,935 crore in FY 2023–24 and Rs. 56,322 crore in FY 2024–25.

REC Limited, a Maharatna CPSE, is an NBFC focusing on power sector financing and development across India. It provides financial assistance to complete the power sector value chain for various types of projects, including generation, transmission, and distribution, and renewable energy.

Recently, REC has also diversified into the non-power infrastructure and logistics sector to cover areas such as airports, metros, railways, ports, bridges, etc.

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WHISPERS IN THE CORRIDORS

REC signs MoU with PFC for FY 2023-24 & FY 2024-25

REC Limited signed an MoU with PFC, as per the DPE Performance Evaluation System for FY 2023-24 and FY 2024-25 for CPSEs at REC Headquarters, Gurugram. Vivek Kumar Dewangan, CMD, REC signed the MoU with Mrs Parminder Chopra, CMD, PFC in the presence of Ajoy Choudhury, Director(Finance), REC; V K Singh, Director(Projects), REC; Rajiv Ranjan Jha, Director (Projects), PFC; Manoj Sharma, Director (Commercial) and other senior officials from REC & PFC. As per the MoU, REC is committed to improving the revenue from operations from Rs.43,420 Cr targeted in FY 2022-23 to Rs. 46,935 Cr in FY 2023-24. REC Limited, a Maharatna CPSE, is an NBFC focusing on Power



Sector Financing and Development across India. Established in 1969, REC Ltd. has completed over 54 years in the area of its operations. It provides financial assistance to complete the power-sector value chain; for various types of projects including Generation, Transmission and distribution, and Renewable Energy. Recently, REC has also diversified into the non-power Infrastructure and logistics sector to cover areas such as airports, metro, railways, ports, bridges, etc. PFC, a Maharatna CPSE, has a majority shareholding in REC. Both REC and PFC are under administrative control of the Ministry of Power, Govt. of India.



REC Signs MoU with Power Finance Corporation: Aim For Scaling Revenue Trajectory To New Heights

Saturday, 09 September, 2023 07:12:PM



REC Limited signed an MoU with PFC on Friday, as per the DPE Performance Evaluation System for FY 2023-24 and FY 2024-25 for CPSEs at REC Headquarter, Gurugram. Shri Vivek Kumar Dewangan, CMD, REC signed the MoU with Smt. Parminder Chopra, CMD, PFC in the presence of Shri Ajoy Choudhury, Director(Finance), REC; Shri V.K. Singh, Director(Projects), REC; Shri Rajiv Ranjan Jha, Director (Projects), PFC; Shri Manoj Sharma, Director (Commercial) and other senior officials from REC & PFC. As per the MoU, REC is committed to improve the revenue from operations aiming a smooth two year trajectory scaling from Rs. 46,935 Cr in FY 2023-24 to 56322 Cr in 2024-25. REC Limited, a Maharatna CPSE, is an NBFC focusing on Power Sector Financing and Development across India. Established in 1969, REC Ltd. has completed over 54 years in the area of its operations. It provides financial assistance to complete power-sector value chain; for various types of projects including Generation, Transmission & Distribution and Renewable Energy. Recently, REC has also diversified into non-power Infrastructure & Logistics sector to cover areas such as airports, metro, railways, ports, bridges, etc. PFC, a Maharatna CPSE, has a majority shareholding in REC. Both REC and PFC are under administrative control of the Ministry of Power, Govt. of India.



REC : signs MoU with PFC for FY 2023-24 and FY 2024-25

REC signs MoU with PFC for FY 2023-24 and FY 2024-25

Dated 09-09-2023

REC Limited signed MoU with PFC as per the DPE Performance Evaluation System for FYs 2023-24 and 2024-25 for CPSEs on Friday 08th September 2023.

CMD, REC Shri Vivek Kumar Dewangan signed the MoU for the FYs 2023-24 and 2024-25 with CMD, PFC Smt. Parminder Chopra in the presence of Directors and other senior officials from both REC & PFC.

As per the MoU, REC is targeting for the Revenue from Operations of Rs. 46,935 Cr in FY 2023-24 and Rs 56,322 Cr in FY 2024-25.

REC Limited, a Maharatna CPSE, is an NBFC focusing on Power Sector Financing and Development across India. Established in 1969, REC Ltd. has completed over 54 years in the area of its operations.

It provides financial assistance to complete power-sector value chain; for various types of projects including Generation, Transmission & Distribution and Renewable Energy. Recently, REC has also diversified into non-power Infrastructure & Logistics sector to cover areas such as airports, metro, railways, ports, bridges, etc.

PFC, a Maharatna CPSE, has a majority shareholding in REC. Both REC and PFC are under administrative control of the Ministry of Power, Govt. of India.



REC signed a Memorandum of Understanding (MoU) with PFC as per the DPE performance evaluation system for FYs 2023-24 and 2024-25 for CPSEs. Vivek Kumar Dewangan, CMD, REC signed the MoU for FYs 2023-24 and 2024-25 with Parminder Chopra, CMD, PFC, in the presence of directors and other senior officials from both REC and PFC. As per the MoU, REC is targeting revenue from operations of Rs 469.35 billion in FY 2023-24 and Rs 563.22 billion in FY 2024-25.

REC, a Maharatna CPSE, is an NBFC focussing on power sector financing and development across India. Established in 1969, REC has completed over 54 years in the area of its operations. It provides financial assistance to complete the power-sector value chain for various types of projects including generation, transmission and distribution and renewable energy. Recently, REC has also diversified into the non-power infrastructure and logistics sector to cover areas such as airports, metro, railways, ports, bridges, etc. PFC, a Maharatna CPSE, has a majority shareholding in REC. Both REC and PFC are under the administrative control of the Ministry of Power, Government of India.

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रूरल इलेक्ट्रीफिकेशन कारपोरेशन लिमिटेड
Rural Electrification Corporation Limited



New Delhi (09.09.2023): REC Limited signed MoU with PFC as per the DPE Performance Evaluation System for FYs 2023-24 and 2024-25 for CPSEs. CMD, REC Vivek Kumar Dewangan (IAS: 1993: MN) signed the MoU for the FYs 2023-24 and 2024-25 with CMD, PFC Parminder Chopra in the presence of Directors and other senior officials from both REC & PFC.

As per the MoU, REC is targeting for the Revenue from Operations of Rs. 46,935 Cr in FY 2023-24 and Rs 56,322 Cr

in FY 2024-25. REC Limited is an NBFC focusing on Power Sector Financing and Development across India. Established in 1969, REC Ltd. has completed over 54 years in the area of its operations.

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REC signs MoU with PFC committing stronger revenue in FY24 and FY25

New Delhi, Sep 9 (PTI) REC has signed an initial pact with PFC committing higher revenue from operations in FY24 and FY25, its CMD Vivek Kumar Dewangan said on Saturday.

The memorandum of understanding has been signed as per the DPE (Department of Public Enterprises) Performance Evaluation System for FY24 and FY25 for Central Public Sector Enterprises, Dewangan told PTI.

"As per the MoU, REC is committed to improving the revenue from operations from Rs 43,420 crore targeted in FY 2022-23 to Rs 46,935 crore in FY 2023-24 and Rs 56,322 crore in FY 2024-25," he said.

The Mou was signed on Friday between Dewangan and Parminder Chopra, CMD of Power Finance Corporation (PFC) in presence of other senior officials from of the companies, in Gurugram.

Indian GRAPEVINE

REC signs MoU with PFC for FY 2023-24 & FY 2024-25



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The MoU between REC and PFC committed to stronger revenue in FY24 and FY25



CMD Vivek Kumar Dewangan said on Saturday, that REC has signed an initial pact with **PFC** committing higher revenue from operations in FY24 and FY25.

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“As per the MoU, **REC** is committed to improving the revenue from operations from Rs 43,420 crore targeted in FY 2022–23 to Rs 46,935 crore in FY 2023–24 and Rs 56,322 crore in FY 2024–25,” he said.

On Friday between Dewangan and Parminder Chopra, the MoU was signed, by the CMD of Power Finance Corporation (PFC) in the presence of other senior officials from the companies, in Gurugram.

Leading infrastructure finance corporation REC, which is part of the Ministry of Power, had a net worth of more than Rs 57,000 crore as of March 31, 2023. It provides funding for initiatives across the whole value chain of the power industry, including generation, transmission, and distribution.

Thank You
