



REC Limited
Media Coverage
6 October 2023

**REC launches its 54EC Bonds Mobile App -
'SUGAM REC'**

Press Information Bureau Government of India

Ministry of Power



REC launches 'SUGAM REC', a mobile app for 54EC Bonds Investors

REC Limited, the Maharatna Central Public Sector Enterprise under the Ministry of Power, has launched a mobile application, exclusively for current and future investors in REC's 54EC Capital Gain Tax Exemption Bonds. Named 'SUGAM REC', the mobile app will offer investors with complete details of their investment in REC 54EC Bonds.



Investors will be able to download their e-bond certificates, apply for fresh investment, download important forms related to updating of KYC, and also connect with REC's Investor Cell via call / email / WhatsApp.

The mobile application can be downloaded free of charge, on Android and iOS platforms.

Given below are the links for quick and easy download of the application:

On Android: <https://play.google.com/store/apps/details?id=com.rec.org>

On iOS: <https://apps.apple.com/in/app/sugam-rec/id6468639853>



'SUGAM REC' is amongst one of REC's many digital initiatives.

What are Section 54EC Bonds?

Section 54EC Bonds are a type of fixed income financial instruments which provide tax exemption under capital gains to investors, under Section 54EC of the Income Tax Act.

Read more on this [here](#).

More on REC's 54EC Capital Gain Tax Exemption Bonds [here](#).

About REC Limited

REC Limited is an NBFC focusing on Power Sector Financing and Development across India. Established in 1969, REC Limited has completed over fifty years of operations. It provides financial assistance to state electricity boards, state governments, central/state power utilities, independent power producers, rural electric cooperatives and private sector utilities. Its business activities involve financing projects in the complete power sector value chain; for various types of projects including Generation, Transmission, Distribution and Renewable Energy. REC's funding illuminates every fourth bulb in India. REC has recently diversified into financing infrastructure and logistics sector as well.

Sugam REC: a mobile app for 54EC Bonds investors in REC

The app is designed to enable investors to download their e-bond certificates, apply for fresh investment, download important forms related to updating of KYC, and also connect with REC's Investor Cell via call, email and WhatsApp.



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Named Sugam REC, the mobile app will offer investors complete details of their investment in REC 54EC Bonds.

The app is designed to enable investors to download their e-bond certificates, apply for fresh investment, download important forms related to updating of KYC, and also connect with REC's Investor Cell via call, email and WhatsApp.

Read Full Story On - <https://government.economictimes.indiatimes.com/news/digital-india/sugam-rec-a-mobile-app-for-54ec-bonds-investors-in-rec/104207182>

REC Limited launches app for 54EC bond investors

The name of the mobile application is 'SUGAM REC', which will offer investors with complete details of their investments in REC 54EC bonds



REC Limited launches app for 54EC bond investors PSU Watch Archives

Gurugram: REC Limited, a [Maharatna](#) Central Public Sector Enterprise (CPSE) under the Ministry of Power, has launched a mobile application, exclusively for current and future investors in REC's 54EC Capital Gain Tax Exemption Bonds. The application will provide ease to the existing as well as prospective investors, REC Limited said in an official release.

Investors will be able to download their e-bond certificates, apply for fresh investment, download important forms related to updating of KYC, and also connect with REC's Investor Cell via call, email, WhatsApp, the release said.

The name of the mobile application is 'SUGAM REC', which will offer investors with complete details of their investment in REC 54EC bonds.

The mobile application is available for free on both Android as well as iOS. This is amongst one of REC's many digital initiatives.

Read Full Story On - <https://psuwatch.com/newsupdates/rec-limited-launches-app-for-54ec-bond-investors>

REC LAUNCHES ITS 54EC BONDS MOBILE APP – ‘SUGAM REC’



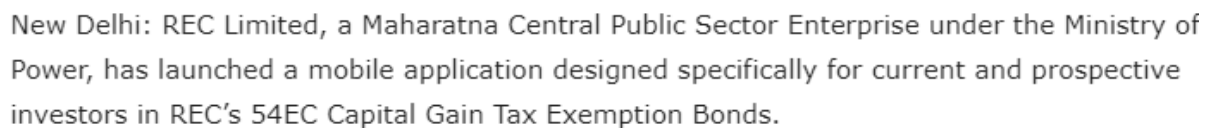
REC launches its 54EC Bonds Mobile App – 'SUGAM REC'

Gurugram, 6th October, 2023: REC Limited is immensely proud to share that a mobile application 'SUGAM REC' has been developed exclusively for REC's 54EC Capital Gain Tax Exemption Bonds.

The application shall provide an ease to the existing as well as prospective investors. 'SUGAM' will offer complete details of the investment in REC 54EC Bonds.

Investors will be able to download their e-bond certificates, apply for fresh investment, download important forms related to KYC updation and also connect with REC's Investor Cell via call/email/WhatsApp.

The mobile application is available for download free of charge on both Android as well as iOS. This is amongst one of REC's many digital initiatives.



The 'SUGAM REC' mobile app will provide investors with comprehensive information about their investment in REC 54EC Bonds. SUGAM REC is amongst one of REC's many digital initiatives.

Investors will be able to download their e-bond certificates, apply for new investments, download important forms related to KYC updates, and contact REC's Investor Cell via phone, email, or WhatsApp.

What are Section 54EC Bonds?

Section 54EC Bonds are a type of fixed income financial instruments which provide tax exemption under capital gains to investors, under Section 54EC of the Income Tax Act.

The mobile application is available for free download on the Android and iOS platforms.

On Google Play, go to <https://play.google.com/store/apps/details?id=com.rec.org>.

On iOS, go to this link: <https://apps.apple.com/in/app/sugam-rec/id6468639853>

REC launches Mobile App – ‘SUGAM REC’

Gurugram: REC Limited is immensely proud to share that a mobile application ‘SUGAM REC’ has been developed exclusively for REC’s 54EC Capital Gain Tax Exemption Bonds.

The application shall provide an ease to the existing as well as prospective investors. ‘SUGAM’ will offer complete details of the investment in REC 54EC Bonds. Investors will be able to download their e-bond certificates, apply for fresh investment, download important forms related to KYC updation and also connect with REC’s Investor Cell via call/email/WhatsApp.

PSU MANTRA

REC launches ‘SUGAM REC’, a mobile app for 54EC Bonds Investors



REC Limited has launched a mobile application, exclusively for current and future investors in REC’s

54EC Capital Gain Tax Exemption bonds. Named ‘SUGAM REC’, the mobile app will offer investors with complete details of their investment in REC 54EC Bonds. Investors will be able to download their e-bond certificates, apply for fresh investment, download important forms related to updating of KYC, and also connect with REC’s Investor Cell via call / email / WhatsApp. The mobile application can be downloaded free of charge, on Android and iOS platforms.

REC | Launches – SUGAM REC mobile app for 54EC Bonds Investors



REC Limited, the Maharatna Central Public Sector Enterprise under the Ministry of Power, has launched a mobile application, exclusively for current and future investors in REC's 54EC Capital Gain Tax Exemption Bonds. Named 'SUGAM REC', the mobile app will offer investors with complete details of their investment in REC 54EC Bonds.



Investors will be able to download their e-bond certificates, apply for fresh investment, download important forms related to updating of KYC, and also connect with REC's Investor Cell via call / email / WhatsApp. The mobile application can be downloaded free of charge, on Android and iOS platforms. Given below are the links for quick and easy download of the application:

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'SUGAM REC' is amongst one of REC's many digital initiatives.

Read Full Story On - <https://www.indianbureaucracy.com/rec-launches-sugam-rec-mobile-app-for-54ec-bonds-investors/>

PSUS

REC launches 54EC Bonds Mobile App – ‘SUGAM REC’

By [IndianMandarins](#) - © 06 Oct 2023

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Gurugram (06.10.2023): REC Limited is immensely proud to share that a mobile application ‘SUGAM REC’ has been developed exclusively for REC’s 54EC Capital Gain Tax Exemption Bonds. The application shall provide an ease to the existing as well as prospective investors. ‘SUGAM’ will offer complete details of the investment in REC 54EC Bonds. Investors will be able to download their e-bond certificates, apply for fresh investment, download important forms related to KYC updation and also connect

with REC’s Investor Cell via call/email/WhatsApp. The mobile application is available for download free of charge on both Android as well as iOS. This is amongst one of REC’s many digital initiatives.

REC Launches Its 54EC Bonds Mobile App – ‘SUGAM REC’

REC's funding illuminates every fourth bulb in India.

Gurugram: REC Limited, a power sector Maharatna enterprise, has launched a mobile application ‘SUGAM REC’ developed exclusively for REC’s Capital Gain Tax Exemption Bonds under 54EC. The application shall provide an ease to the existing as well as prospective investors, according to a company press note.



‘SUGAM’ App will offer complete details of the investment in REC Bonds. Investors will be able to down

load their e-bond certificates, apply for fresh investment, download important forms related to KYC updation and also connect with REC’s Investor Cell via call/email/WhatsApp. The mobile application is

available for download free of charge on both Android as well as iOS. This is amongst one of REC’s many digital initiatives.



REC Limited is an NBFC focusing on Power Sector Financing and Development across India. Established in 1969, REC has completed over fifty years in the area of its operations. It provides financial assistance throughout the complete power sector value chain; for various types of projects including Generation, Transmission, Distribution and Renewable Energy.

Links for quick and easy download of the application:

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On iOS: <https://apps.apple.com/in/app/sugam-rec/id6468639853>

www.newsip.in



REC Launches 'SUGAM REC' Mobile App for 54EC Bonds: A Convenient Solution for Investors



Gurugram, 6th October, 2023 – REC Limited, a prominent NBFC specializing in Power Sector Financing and Development, has announced the launch of its mobile application 'SUGAM REC' dedicated to REC's 54EC Capital Gain Tax Exemption Bonds. This innovative application is set to streamline the investment process for both existing and potential investors, offering comprehensive information about REC 54EC Bonds.

'SUGAM REC' will empower investors with various functionalities, including the ability to download their e-bond certificates, apply for fresh investments, access crucial forms for KYC updating, and establish direct communication with REC's Investor Cell through calls, emails, or WhatsApp. The mobile app is available for free download on both Android and iOS platforms, aligning with REC's commitment to embracing digital initiatives.

Links for quick and easy download of the 'SUGAM REC' application:

Android: <https://play.google.com/store/apps/details?id=com.rec.org>

iOS: <https://apps.apple.com/in/app/sugam-rec/id6468639853>

Established in 1969, REC Limited boasts over fifty years of experience in Power Sector Financing and Development across India. The organization's financial assistance covers the entire power sector value chain, encompassing a wide range of projects, including Generation, Transmission, Distribution, and Renewable Energy. In fact, REC's funding plays a pivotal role in lighting up every fourth bulb in India.

The introduction of 'SUGAM REC' represents another milestone in REC Limited's commitment to modernizing and enhancing the accessibility of its services to investors in the ever-evolving digital landscape.

REC ने 54ईसी बांड के निवेशकों के लिए मोबाइल ऐप 'सुगम आरईसी' लॉन्च किया



ऊर्जा मंत्रालय के अंतर्गत केंद्रीय सार्वजनिक क्षेत्र उद्यम की महारत्न कंपनी आरईसी लिमिटेड ने आरईसी के 54ईसी पूंजीगत लाभ कर छूट बांड में मौजूदा और भावी निवेशकों के लिए एक मोबाइल एप्लिकेशन शुरू किया है। 'सुगम आरईसी' नाम का यह मोबाइल ऐप निवेशकों को आरईसी 54ईसी बांड में उनके निवेश का पूरा विवरण प्रदान करेगा।

'सुगम आरईसी' ऐप के जरिए निवेशक अपने ई-बॉन्ड प्रमाणपत्र डाउनलोड कर सकेंगे, नए निवेश के लिए आवेदन कर सकेंगे, केवाईसी अपडेट करने से संबंधित महत्वपूर्ण फॉर्म डाउनलोड कर सकेंगे और कॉल/ईमेल/व्हाट्सएप के माध्यम से आरईसी के निवेशक सेल से भी जुड़ सकेंगे।

मोबाइल एप्लिकेशन को ऐंड्रॉइड और आईओएस प्लेटफॉर्म पर निःशुल्क डाउनलोड किया जा सकता है।

धारा 54ईसी बांड क्या हैं?

धारा 54ईसी बांड एक प्रकार के निश्चित आय वाले वित्तीय उपकरण है जो आयकर अधिनियम की धारा 54ईसी के माध्यम से निवेशकों को पूंजीगत लाभ के तहत कर छूट प्रदान करता है।



REC launches 'SUGAM REC', a mobile app for 54EC Bonds Investors – EQ



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'SUGAM REC' is amongst one of REC's many digital initiatives.

What are Section 54EC Bonds?

Section 54EC Bonds are a type of fixed income financial instruments which provide tax exemption under capital gains to investors, under Section 54EC of the Income Tax Act.

REC Launches 'SUGAM REC' Mobile App For 54EC Bonds Investors

REC Ltd announced the launch of its latest digital innovation, the 'SUGAM REC' mobile application, with the aim of simplifying the investment process and enhancing the overall experience of investors.



REC Limited, a prominent Non-Banking Financial Company (NBFC) specializing in Power Sector Financing and Development, announced the launch of its latest digital innovation, the 'SUGAM REC' mobile application. This exclusive app has been specifically designed to cater to the needs of investors interested in **REC's 54EC Capital Gain Tax Exemption Bonds**. With 'SUGAM,' REC aims to simplify the investment process and enhance the overall experience for both existing and prospective investors.

What are REC 54EC Bonds?

Section 54EC Bonds: These bonds are a type of **fixed-income financial instrument** that offers tax exemption on capital gains to investors, as per Section 54EC of the Income Tax Act. They serve as a lucrative investment option for individuals looking to minimize their tax liabilities while earning a steady income.

'SUGAM REC': Your One-Stop Solution



Read Full Story On - <https://currentaffairs.adda247.com/rec-launches-sugam-rec-mobile-app-for-54ec-bonds-investors/>

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Read Full Story On - <https://www.devdiscourse.com/article/headlines/2620452-rec-launches-sugam-rec-mobile-app-for-54ec-bonds-investors>

REC Launches Mobile App for 54EC Bond Investors

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New Delhi: REC Limited, the Maharatna Central Public Sector Enterprise under the Ministry of Power, has launched a mobile application, exclusively for current and future investors in REC's 54EC Capital Gain Tax Exemption Bonds. Named 'SUGAM REC', the mobile app will offer investors with complete details of their investment in REC 54EC Bonds.

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Read Also : [IndianOil signs MoU with Paralympic Committee of India](#)

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Read Full Story On - <https://www.psuconnect.in/news/rec-launches-mobile-app-for-54ec-bond-investors/39509/>

REC launches its 54EC Bonds Mobile App – ‘SUGAM REC’



Gurugram, Oct 06 REC Limited is immensely proud to share that a mobile application ‘SUGAM REC’ has been developed exclusively for REC’s 54EC Capital Gain Tax Exemption Bonds. The application shall provide an ease to the existing as well as prospective investors. ‘SUGAM’ will offer complete details of the investment in REC 54EC Bonds.

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Business Dunia

Business, Industry Commerce & MSME News Portal

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