



REC Limited
Media Coverage
02 November 2023

REC Limited organizes workshop
On
Customized Debt Financing
For
Commercial Mining, Mine Developers
and Operators

Press Information Bureau

Ministry of Power



REC Limited, a leading public sector enterprise under the Ministry of Power, hosted a workshop on 'Customised Debt Financing for Commercial Mining & MDOs (Mine Developers and Operators).' The workshop, held at Hotel Oberoi, New Delhi, was attended by key stakeholders from government and industry, including from the coal mining and financing sectors. The workshop agenda was structured to offer a comprehensive understanding of customized debt-financing solutions and as a platform to share knowledge and explore innovative ways of financing that can further drive the growth and development of this crucial sector. The workshop featured presentations from REC and the Mining agencies, highlighting their unique perspectives on financing challenges and opportunities within the mining sector. The workshop provided an opportunity for presentation of both lenders' and borrowers' perspectives, followed by open forum discussion, in which queries of Mining Developers were addressed.



Chief Guest and Secretary, Ministry of Coal, Shri Amrit Lal Meena advised banks and non-banking financial companies to find suitable and appropriate solutions regarding credit availability for commercial coal mines, while working on the proposals placed before the Ministry. He also highlighted the necessity of efficiently closing coal mines once they reach the end of their operational life and of rejuvenating such exhausted mines for sustainable endeavors like Pumped Storage facilities and Solar Parks. In doing so, the Secretary emphasized the commitment to harness these lands for more sustainable purposes in the future.

Additional Secretary, Ministry of Coal, Shri Nagaraju commended REC's initiative and said that the coal sector is there to stay for meeting base load demands.

Addressing the participants, Chairman and Managing Director, REC Limited, Shri Vivek Kumar Dewangan said: "Mining industry in India plays a pivotal role in the economic progress of the nation. The Government's focus on 'Atmanirbhar Bharat' and 'Make in India' have set the stage for expansion in the mining sector and it is high time for customized debt financing solutions. We at REC are committed to being a partner in this journey".

Director (Marketing), Coal India Ltd., Shri Mukesh Choudhary reiterated the role of Mining and Mine Developers in their contribution towards the development of the nation. He urged Financial Institutions to come forward and support the developmental works in the sector, with special mention of the role of REC through its financial solutions supplementing the growth needs of the nation.

Director (Finance), REC Ltd., Shri Ajoy Choudhury and Director (Projects), REC Ltd., Shri. V K Singh addressed the queries raised by the Mining Developers and highlighted the financial solutions provided by REC Limited.

Full Story Link - <https://pib.gov.in/PressReleaseFramePage.aspx?PRID=1973792>

REC organises workshop on customised debt-financing for commercial mining & MDOs

The workshop's agenda was structured to offer a comprehensive understanding of customized debt-financing solutions and as a platform to share knowledge

New Delhi: REC Limited hosted an insightful workshop on 'Customised Debt-Financing for Commercial Mining & MDOs.' The workshop was held at Hotel Oberoi, New Delhi and was attended by key stakeholders from the coal mining and financing sectors to delve into innovative financing solutions.

The workshop witnessed participation from distinguished dignitaries, including REC Limited's Chairman and Managing Director (CMD) Vivek Kumar Dewangan; Ministry of Coal's Secretary Amrit Lal Meena; Ministry of Coal's Additional Secretary M Nagaraju; Coal India Limited's Director (Marketing) Mukesh Choudhary along with other eminent dignitaries from the industry and government sector.

Dewangan welcomed the participants during his address and said, "Mining industry in India plays a pivotal role in the Nation's economic progress. The Government's focus on 'Aatmanirbhar Bharat' and 'Make in India' have set the stage for expansion in the mining sector and is high time the need for customized debt financing solutions in place. We at REC are committed to being a partner in this journey."

Full Story Link - <https://psuwatch.com/events-reports/rec-organises-workshop-on-customised-debt-financing-for-commercial-mining-mdos>

REC organises workshop on Customised Debt-Financing for Commercial Mining and MDOs



New Delhi: REC Limited, a leading public sector enterprise under the Ministry of Power, held an informative workshop on 'Customised Debt-Financing for Commercial Mining and MDOs.' The key stakeholders from the coal mining and financing sectors attended to discuss innovative financing solutions.

Distinguished dignitaries attending the workshop included Mr Vivek Kumar Dewangan, IAS, Chairman and Managing Director, REC Limited; Mr Amrit Lal Meena, IAS, Secretary, Ministry of Coal; Mr M Nagaraju, IAS, Additional Secretary, Ministry of Coal; and Sh Mukesh Choudhary, Director (Marketing), Coal India Limited, among others.

During his address, Mr Dewangan welcomed the participants and stated, "The mining industry in India plays a pivotal role in the Nation's economic progress." The government's emphasis on 'AatmaNirbhar Bharat' and 'Make in India' has set the stage for mining sector expansion, and it is high time to put customised debt financing solutions in place. REC is dedicated to being a partner in this journey."

In his address, Chief Guest Mr Amrit Lal Meena, Secretary (Coal), expressed his heartfelt gratitude to REC Limited for organising the informative workshop. While working on the proposals submitted to the Ministry regarding credit availability for commercial coal mines, Mr Meena advised banks and non-banking financial companies to find suitable and appropriate solutions.

Full Story Link - <https://www.smartgovernance.in/rec-organises-workshop-on-customised-debt-financing-for-commercial-mining-and-mdos/>

REC organises workshop on Customised Debt-Financing for Commercial Mining



New Delhi (01.11.2023): REC Limited hosted an insightful workshop on 'Customised Debt-Financing for Commercial Mining & MDOs.' The workshop was held at Hotel Oberoi, New Delhi and was attended by key stakeholders from the coal mining and financing sectors to delve into innovative financing solutions.

The workshop witnessed participation from distinguished dignitaries, including Vivek Kumar Dewangan (IAS: 1993: MN), Chairman and Managing Director, REC Limited;

Amrit Lal Meena (IAS: 1989: BH), Secretary, Ministry of Coal; M Nagaraju (IAS: 1993: TR), Additional Secretary, Ministry of Coal; Mukesh Choudhary, Director (Marketing), Coal India Limited along with other eminent dignitaries from the industry and government sector.

Dewangan said, "Mining industry in India plays a pivotal role in the Nation's economic progress. The Government's focus on 'Aatmanirbhar Bharat' and 'Make in India' have set the stage for expansion in the mining sector and is high time the need for customized debt financing solutions in place. We at REC are committed to being a partner in this journey."

Chief Guest Amrit Lal Meena in his address expressed heartiest wishes to REC Limited for orchestrating the insightful workshop. Meena advised banks and non-banking financial companies to find suitable and appropriate solutions while working on the proposals placed before the Ministry regarding credit availability for commercial coal mines. He also highlighted the necessity of efficiently closing coal mines once they reach the end of their operational life and rejuvenate such exhausted mines for sustainable endeavours like Pumped Storage facilities, Solar Parks, etc. In doing so, Secretary emphasized the commitment to harnessing these lands for more sustainable purposes in the future.

Full Story Link - <https://www.indianmandarins.com/news/rec-organises-workshop-on-customised-debt-financing-for-commercial-mining/27942>



REC hosts workshop on customised debt financing for commercial mining & MDOs



REC Limited, a prominent public sector enterprise operating under the Ministry of Power, recently organized a workshop focused on "Customized Debt Financing for Commercial Mining & MDOs" (Mine Developers and Operators). The workshop, which took place at the esteemed Hotel Oberoi in New Delhi, saw participation from key stakeholders representing both government and industry, with a particular emphasis on the coal mining and financing sectors. This event was designed to provide insights into tailored debt-financing solutions and foster knowledge-sharing while exploring innovative financing mechanisms to stimulate growth within this critical sector.

The workshop brought together experts and decision-makers from REC and various mining agencies, each presenting their distinctive perspectives on the financing challenges and opportunities inherent to the mining industry. The occasion served as a platform for a fruitful exchange between lenders and borrowers, with an open forum discussion aimed at addressing the queries and concerns of Mining Developers.

Full Story Link - <https://energyasia.co.in/mining/rec-hosts-workshop-on-customised-debt-financing-for-commercial-mining-mdos/>



Customized Debt-Financing Workshop for Commercial Coal Mining & MDOs



The workshop commenced with a warm welcome by Shri Vivek Kumar Dewangan. In his opening remarks, Shri Dewangan expressed that REC is willing to be a partner in the growth journey of mining industry in the country.

REC Limited, has organised a workshop on 'Customised Debt-Financing for Commercial Mining & MDOs' recently in New Delhi. The workshop witnessed participation by Shri Amrit Lal Meena, Secretary, Ministry of Coal, Shri M Nagaraju, Additional Secretary and Nominated Authority, Ministry of Coal, Shri Vivek Kumar Dewangan, Chairman and Managing Director, REC Ltd. along with other senior functionaries from the coal industry and government.

The workshop commenced with a warm welcome by Shri Vivek Kumar Dewangan. In his opening remarks, Shri Dewangan expressed that REC is willing to be a partner in the growth journey of mining industry in the country.

Full Story Link - <https://smestreet.in/sectors/customized-debt-financing-workshop-for-commercial-coal-mining-mdos-1681932>

REC Limited organises workshop on Customised Debt-Financing for Commercial Mining & MDOs



New Delhi, Nov 01: REC Limited, a leading public sector enterprise under the Ministry of Power, hosted an insightful workshop on 'Customised Debt-Financing for Commercial Mining & MDOs.' The workshop was held at Hotel Oberoi, New Delhi and was attended by key stakeholders from the coal mining and financing sectors to delve into innovative financing solutions.

The workshop witnessed participation from distinguished dignitaries, including Vivek Kumar Dewangan, IAS, Chairman and Managing Director, REC Limited; Amrit Lal Meena, IAS, Secretary, Ministry of Coal; M Nagaraju, IAS, Additional Secretary, Ministry of Coal; Sh Mukesh Choudhary, Director (Marketing), Coal India Limited along with other eminent dignitaries from the industry and government sector.

Vivek Kumar Dewangan welcomed the participants during his address and said, "Mining industry in India plays a pivotal role in the Nation's economic progress. The Government's focus on 'Aatmanirbhar Bharat' and 'Make in India' have set the stage for expansion in the mining sector and is high time the need for customized debt financing solutions in place. We at REC are committed to being a partner in this journey".

Chief Guest Amrit Lal Meena, Secretary (Coal) in his address expressed heartiest wishes to REC Limited for orchestrating the insightful workshop. Meena advised banks and non-banking financial companies to find suitable and appropriate solutions while working on the proposals placed before the Ministry regarding credit availability for commercial coal mines. He also highlighted the necessity of efficiently closing coal mines once they reach the end of their operational life and rejuvenate such exhausted mines for sustainable endeavors like Pumped Storage facilities, Solar Parks, etc. In doing so, Secretary emphasized the commitment to harnessing these lands for more sustainable purposes in the future.

In his address, the Additional Secretary Nagaraju commended REC's initiative and stressed the importance of fostering an environment friendly approach in mining. Further, he added that the coal sector is there to stay for meeting base load demands.

Mukesh Choudhary, Director (Marketing), Coal India Ltd. reiterated the role of Mining and Mine Developers in their contribution towards the development of the nation. He urged Financial Institutions to come forward and support the developmental works in the sector with special mention of the role of REC through its financial solutions supplementing the growth needs of the nation.

Full Story Link - <https://www.sarkaritel.com/rec-limited-organises-workshop-on-customised-debt-financing-for-commercial-mining-mdos/>

REC Limited Organizes Workshop On Customized Debt Financing For Commercial Mining, Mine Developers And Operators



REC Limited, a leading public sector enterprise under the Ministry of Power, hosted a workshop on 'Customized Debt Financing for Commercial Mining & MDOs (Mine Developers and Operators)'. The workshop, held at Hotel Oberoi, New Delhi, was attended by key stakeholders from government and industry, including from the coal mining and financing sectors. The workshop agenda was structured to offer a comprehensive understanding of customized debt-financing solutions and as a platform to share knowledge and explore innovative ways of financing that can further drive the growth and development of this crucial sector. The workshop featured presentations from REC and the Mining agencies, highlighting their unique perspectives on financing challenges and opportunities within the mining sector. The workshop provided an opportunity for presentation of both lenders' and borrowers' perspectives, followed by open forum discussion, in which queries of Mining Developers were addressed.

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Full Story Link - <https://indiaeducationdiary.in/rec-limited-organizes-workshop-on-customized-debt-financing-for-commercial-mining-mine-developers-and-operators/>

INDIAN PSU

REC Limited Organizes Workshop On Customized Debt Financing For Commercial Mining, Mine Developers And Operators



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Full Story Link - <https://indianpsu.com/rec-limited-organizes-workshop-on-customized-debt-financing-for-commercial-mining-mine-developers-and-operators/>

REC Limited Organizes Workshop On Customized Debt Financing For Commercial Mining



REC Limited, a leading public sector enterprise under the Ministry of Power, hosted a workshop on 'Customized Debt Financing for Commercial Mining & MDOs (Mine Developers and Operators).' The workshop, held at Hotel Oberoi, New Delhi, was attended by key stakeholders from government and industry, including from the coal mining and financing sectors.

The workshop agenda was structured to offer a comprehensive understanding of customized debt-financing solutions and as a platform to share knowledge and explore innovative ways of financing that can further drive the growth and development of this crucial sector. The workshop featured presentations from REC and the Mining agencies, highlighting their unique perspectives on financing challenges and opportunities within the mining sector. The workshop provided an opportunity for presentation of both lenders' and borrowers' perspectives, followed by open forum discussion, in which queries of Mining Developers were addressed.

Full Story Link - <https://www.khabarindia.in/rec-limited-organizes-workshop-customized-debt-financing-commercial-mining/>

REC ORGANIZES WORKSHOP ON CUSTOMISED DEBT-FINANCING FOR COMMERCIAL MINING & MDOs



REC Limited, a leading public sector enterprise under the Ministry of Power, hosted an insightful workshop on 'Customised Debt-Financing for Commercial Mining & MDOs.' The workshop was held at Hotel Oberoi, New Delhi and was attended by key stakeholders from the coal mining and financing sectors to delve into innovative financing solutions.

The workshop witnessed participation from distinguished dignitaries, including Shri Vivek Kumar Dewangan, IAS, Chairman and Managing Director, REC Limited; Shri Amrit Lal Meena, IAS, Secretary, Ministry of Coal; Shri M Nagaraju, IAS, Additional Secretary, Ministry of Coal; Sh Mukesh Choudhary, Director (Marketing), Coal India Limited along with other eminent dignitaries from the industry and government sector.

Full Story Link - <https://globalgreennews.com/2023/10/31/rec-organizes-workshop-on-customised-debt-financing-for-commercial-mining-mdos/>



REC Limited Organises Workshop On Customised Debt-Financing For Commercial Mining & MDOs

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Shri Vivek Kumar Dewangan welcomed the participants during his address and said, "Mining industry in India plays a pivotal role in the Nation's economic progress. The Government's focus on 'Aatmanirbhar Bharat' and 'Make in India' have set the stage for expansion in the mining sector and is high time the need for customized debt financing solutions in place. We at REC are committed to being a partner in this journey".

Full Story Link - <https://orissadiary.com/rec-limited-organises-workshop-on-customised-debt-financing-for-commercial-mining-mdos/>

REC Limited Organises Workshop On Customised Debt-Financing For Commercial Mining & MDOs

New Delhi: REC Limited, a leading Maharatna and public sector enterprise under the Ministry of Power, hosted an insightful workshop on 'Customised Debt-Financing for Commercial Mining & MDOs.' The workshop was held at Hotel Oberoi, New Delhi and was attended by key stakeholders from the coal mining and financing sectors to delve into innovative financing solutions.

The workshop witnessed participation from distinguished dignitaries, including Mr. Vivek Kumar Dewangan, IAS, CMD, REC Limited; Mr. Amrit Lal Meena, IAS, Secretary, Ministry of Coal; Mr. M Nagaraju, IAS, Additional Secretary, Ministry of Coal; Mr. Mukesh Choudhary, Director (Marketing), Coal India Limited along with other eminent dignitaries from the industry and government sector.

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Chief Guest Mr. Amrit Lal Meena, Secretary (Coal) in his address expressed heartiest wishes to REC Limited for orchestrating the insightful workshop. Mr. Meena advised banks and non-banking financial companies to find suitable and appropriate solutions while working on the proposals placed before the Ministry regarding credit availability for commercial coal mines. He also highlighted the necessity of efficiently closing coal mines once they reach the end of their operational life and rejuvenate such exhausted mines for sustainable endeavors like Pumped Storage facilities, Solar Parks, etc. In doing so, Secretary emphasized the commitment to harnessing these lands for more sustainable purposes in the future.



Full News Link - <https://www.newsonradar.com/189188/rec-limited-organises-workshop-on-customised-debt-financing-for-commercial-mining-mdos/>

Thank You
