



**REC Limited  
Media Coverage  
8 OCTOBER 2023**

**REC Limited conferred with the  
'Best Central PSU'  
Award**

## REC bags 'Best Central PSU' award at D&B Awards 2023

*REC Limited has been conferred with the 'Best Central PSU' in the Financial Services category at the Dun & Bradstreet PSU Awards 2023*



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**New Delhi:** REC Limited, a Maharatna PSU under the Ministry of Power, has been conferred with the 'Best Central PSU' in the financial services category at the Dun & Bradstreet PSU Awards 2023. The award was received by REC's Executive Director TSC Bosh on behalf of REC Limited. REC continues to strive towards business excellence while adding another feather in its cap.

REC Limited is one of the largest NBFC in the country with lending operations across the power sector value chain and a renewed thrust towards non-power infrastructure and logistics space. In Q1 FY'24 the loan book of the company stood at Rs 4.54 lakh crore and the net worth rose to Rs 60,886 crore. The company aims to increase its exposure in the renewable Energy space by 10 folds by 2030.

The company has diversified into the non-power infrastructure and logistics sector recently and has already crossed the milestone of Rs 1 lakh crore in terms of loan sanctions. REC understands the importance of the infrastructure sector in building a developed nation by the end of Amrit Kaal and is steadfast in its commitment to play a pivotal role in shaping the future of India.

## REC Limited bags 'Best Central PSU' award



New Delhi: REC has been awarded the 'Best Central PSU' in the Financial Services category at the Dun & Bradstreet PSU Awards 2023. The award was recieved by Executive Director, Shri T S C Bosh on behalf of REC Limited.

It is mentioned that, REC continues to strive towards business excellence while adding another feather in its cap.



## REC Limited Earns Accolade as 'Best Central PSU' at Dun & Bradstreet PSU Awards 2023

*REC Limited, a prominent Maharatna CPSE operating under the Ministry of Power, has been honored with the prestigious title of 'Best Central PSU' in the Financial Services category at the esteemed Dun & Bradstreet PSU Awards 2023.*



REC Limited, a prominent Maharatna CPSE operating under the Ministry of Power, has been honored with the prestigious title of 'Best Central PSU' in the Financial Services category at the esteemed Dun & Bradstreet PSU Awards 2023.

The recognition was accepted by Executive Director Shri T S C Bosh on behalf of REC Limited.

This accolade marks another notable achievement for REC Limited, showcasing its unwavering commitment to business excellence.

REC Limited stands as one of the nation's largest NBFCs, with an extensive lending footprint across the entire power sector value chain.

The company has also set its sights on expanding into the Non-Power Infrastructure and Logistics sector. In Q1 FY24, REC Limited's Loan Book reached INR 4.54 Lakh Crore, while the Net Worth surged to INR 60,886 Crore. As part of its vision, the company aims to increase its involvement in the Renewable Energy sector tenfold by 2030.

Furthermore, REC Limited has recently ventured into the Non-Power Infrastructure and Logistics sector, achieving a significant milestone of INR 1 Lakh Crore in Loan Sanctions.

Recognizing the pivotal role of the infrastructure sector in India's development, REC Limited is resolutely committed to contributing to the nation's bright future, in line with the Amrit Kaal vision.

## REC conferred with the 'Best Central PSU' Award



Gurugram (08.10.2023): REC Limited has been conferred with the 'Best Central PSU' in the Financial Services category at the Dun & Bradstreet PSU Awards 2023. The award was received by Executive Director T S C Bosh on behalf of REC Limited. REC continues to strive towards business excellence while adding another feather in its cap.

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## REC Ltd., Conferred with the 'Best Central PSU' Award

Gurgaon October, 2023: REC Limited, a Maharatna CPSE under the Ministry of Power, has been conferred with the 'Best Central PSU' in the Financial Services category at the Dun & Bradstreet PSU Awards 2023. The award was received by Executive Director, T S C Bosh on behalf of REC Limited. REC continues to strive towards business excellence while adding another feather in its cap.

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## REC Limited conferred with the 'Best Central PSU' Award



Gurugram, 8th October, 2023: REC Limited, a Maharatna CPSE under the Ministry of Power, has been conferred with the 'Best Central PSU' in the Financial Services category at the Dun & Bradstreet PSU Awards 2023. The award was received by Executive Director, Shri T S C Bosh on behalf of REC Limited. REC continues to strive towards business excellence while adding another feather in its cap.

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## REC Limited conferred with the 'Best Central PSU' Award



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## REC Limited Conferred With The 'Best Central PSU' Award

REC's funding illuminates every fourth bulb in India.



**Gurugram:** REC Limited, a Maharatna CPSE under the Ministry of Power, has been conferred with the 'Best Central PSU' award in the Financial Services category at the Dun & Bradstreet PSU Awards 2023. The award was received by Executive Director, Mr. T S C Bosh on behalf of REC according to a company press release. REC continues to strive towards business excellence while adding another feather in its cap.

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## REC LIMITED CONFERRED WITH THE 'BEST CENTRAL PSU' AWARD



REC Limited conferred with the 'Best Central PSU' Award

**Gurugram, 8<sup>th</sup> October, 2023:** REC Limited, a Maharatna CPSE under the Ministry of Power, has been conferred with the 'Best Central PSU' in the Financial Services category at the Dun & Bradstreet PSU Awards 2023. The award was received by Executive Director, Shri T S C Bosh on behalf of REC Limited. REC continues to strive towards business excellence while adding another feather in its cap.

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**REC Limited has been honored with the 'Best Central PSU' Award, recognizing its excellence and significant contributions as a central public sector undertaking in India – EQ**



**In Short : REC Limited has been honored with the 'Best Central PSU' (Public Sector Undertaking) Award, recognizing its excellence in the public sector domain. This prestigious accolade reflects REC Limited's outstanding performance, corporate governance, and impactful contributions to India's power and energy sector. The award underscores the company's dedication to innovation, sustainability, and driving positive change in the industry, marking its significant role in the country's economic development and energy transition.**

**In Detail :** REC Limited, a Maharatna CPSE under the Ministry of Power, has been conferred with the 'Best Central PSU' in the Financial Services category at the Dun & Bradstreet PSU Awards 2023. The award was received by Executive Director, Shri T S C Bosh on behalf of REC Limited. REC continues to strive towards business excellence while adding another feather in its cap.

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# Indian GRAPEVINE

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**रूरल इलेक्ट्रीफिकेशन कारपोरेशन लिमिटेड**  
**Rural Electrification Corporation Limited**  
(भारत सरकार का उद्यम / A Government of India Enterprise)

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## REC awarded the Dun & Bradstreet PSU Awards 2023 as 'Best Central PSU' in the Financial Services



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## Thank You

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