



**REC Limited**  
**Media Coverage**  
**26 December 2023**

**Hon'ble Minister of Power,**  
**Shri R K Singh**  
**Lays Foundation Stone for**  
**REC Residential Complex**  
**in**  
**Gurugram**

# Press Information Bureau

Ministry of Power



## REC Employees to have a Residential Complex in Gurugram; Foundation stone laid by Power and New & Renewable Energy Minister R. K. Singh

REC Limited, a Maharatna Central Public Sector Enterprise under the Ministry of Power, is coming up with a residential complex for its employees, situated in Gurugram. The Union Minister for Power and New & Renewable Energy Shri R. K. Singh laid the foundation stone for the Residential Complex in Gurugram today, December 22, 2023.



Addressing the employees of REC Limited and other officers and staff of the Ministry of Power and associated organizations, the Minister highlighted the important role REC plays in the growth of the power sector and of the nation, stating that the organization was instrumental in turning around the power sector and in making it viable. "Earlier, in 2017, the power sector was in doldrums. Outstanding dues of gencos were more than Rs. 1.4 lakh crores. Most discoms were heavily indebted and did not have money even for buying power or for maintaining the systems. You and I have turned it around, we have made the system viable."



The Minister said that viability of the system is an essential requirement for growth of the sector. "If we had not made the system viable, it would not have been possible to grow at 7.5%, since we cannot grow without power and no investment would have come into the sector given the condition it was in."

Shri Singh said that having reached a certain level of viability, we need to further increase and improve it. "If the system remains viable, investments will come. Investments are required since if the economy is to grow at 7.5%, our power sector needs to grow at 8.5%. Every industry wants to have resources which are slightly in excess of current demand. If the peak demand today is 243 GW, then the contract demand will be in excess of 340 GW."

The Power Minister said that the contract demand will grow faster than the country's economy and that so the power capacity has to grow at that rate, for which REC and PFC will have to make an important contribution. "REC and PFC are key to helping this growth. Can you imagine a power system as big as ours which grew at 9% last year and is still growing at same rate? In the present year, the rate of growth in terms of peak demand is almost around 10.5% - 11% and it will continue at this rate. Huge amount of funds will be necessary for capacity addition, part of which REC and PFC have to provide."

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**Full Story Link - <https://pib.gov.in/PressReleaselframePage.aspx?PRID=1989670>**



# पत्र सूचना कार्यालय

विद्युत मंत्रालय



## विद्युत व नवीन और नवीकरणीय ऊर्जा मंत्री आर.के. सिंह ने आरईसी कर्मचारियों के लिए गुरुग्राम में एक आवासीय परिसर का शिलान्यास किया

विद्युत मंत्रालय के अधीन महारत्न केंद्रीय सार्वजनिक क्षेत्र का उद्यम (पीएसयू) आरईसी लिमिटेड अपने कर्मचारियों के लिए हरियाणा के गुरुग्राम में एक आवासीय परिसर का निर्माण कर रहा है। इस आवासीय परिसर का शिलान्यास केंद्रीय ऊर्जा व नवीन और नवीकरणीय ऊर्जा मंत्री श्री आर.के. सिंह ने 22 दिसंबर, 2023 को किया।



केंद्रीय मंत्री ने आरईसी लिमिटेड के कर्मचारियों और विद्युत मंत्रालय व उससे संबद्ध संगठनों के अन्य अधिकारियों और कर्मचारियों को संबोधित किया। उन्होंने विद्युत क्षेत्र और राष्ट्र के विकास में आरईसी की महत्वपूर्ण भूमिका को रेखांकित किया। श्री सिंह ने कहा कि आरईसी लिमिटेड ने विद्युत क्षेत्र में बदलाव लाने और इसे व्यावहारिक बनाने में अपनी महत्वपूर्ण भूमिका निभाई है। मंत्री ने कहा, "इससे पहले 2017 में विद्युत क्षेत्र में मंदी की स्थिति थी। विद्युत उत्पादक कंपनियों का बकाया 1.4 लाख करोड़ रुपये से अधिक था। अधिकांश डिस्कोम (विद्युत वितरण कंपनियां) भारी ऋण में डूबी हुई थीं और उनके पास बिजली खरीदने या प्रणाली बनाए रखने के लिए भी धनराशि नहीं थी। आपने और मैंने इसे बदल दिया है, हमने प्रणाली को व्यावहारिक बना दिया है।"



मंत्री ने कहा कि इस क्षेत्र के विकास के लिए प्रणाली की व्यावहारिकता एक जरूरी आवश्यकता है। उन्होंने कहा, "अगर हमने प्रणाली को व्यावहारिक नहीं बनाया होता तो 7.5 फीसदी की दर से विकास करना संभव नहीं होता, क्योंकि हम विद्युत के बिना विकास नहीं कर सकते और जिस स्थिति में यह क्षेत्र था, उसमें किसी ने निवेश नहीं किया होता।"

श्री सिंह ने कहा कि व्यावहारिकता के एक निश्चित स्तर तक पहुंचने के बाद हमें इसे और आगे बढ़ाने और सुधारने की जरूरत है। मंत्री ने कहा, "अगर प्रणाली व्यावहारिक बनी रही, तो इसमें निवेश आएगा। निवेश की जरूरत है, क्योंकि अगर अर्थव्यवस्था को 7.5 फीसदी की दर से बढ़ना है, तो हमारे विद्युत क्षेत्र को 8.5 फीसदी की दर से बढ़ने की जरूरत है। हर एक उद्योग ऐसे संसाधन चाहता है, जो मौजूदा मांग से थोड़ा अधिक हो। अगर आज अधिकतम मांग 243 गीगावाट है, तो अनुबंध मांग 340 गीगावाट से अधिक की होगी।"

विद्युत मंत्री ने कहा कि देश की अर्थव्यवस्था की तुलना में अनुबंध की मांग तेजी से बढ़ेगी और इसे देखते हुए बिजली क्षमता में उसी दर से बढ़ोतरी करनी होगी, जिसके लिए आरईसी और पीएफसी को अपना महत्वपूर्ण योगदान देना होगा। उन्होंने आगे कहा, "इस वृद्धि को लेकर सहायता करने में आरईसी और पीएफसी की सहायता महत्वपूर्ण हैं। क्या आप हमारी जैसी बड़ी विद्युत व्यवस्था की कल्पना कर सकते हैं, जो पिछले साल 9 फीसदी की दर से बढ़ी है और अभी भी उसी दर से आगे बढ़ रही है? चालू वर्ष में चरम मांग के संदर्भ में वृद्धि दर लगभग 10.5 फीसदी-11 फीसदी है और यह इसी दर पर जारी रहेगी। इस क्षमता वृद्धि के लिए भारी मात्रा में धनराशि की आवश्यकता होगी, जिसका एक हिस्सा आरईसी और पीएफसी को प्रदान करना होगा।"



विद्युत व नवीन और नवीकरणीय ऊर्जा मंत्री ने बताया कि देश में 161 गीगावाट विद्युत क्षमता निर्माणाधीन है, जो बढ़कर 239 गीगावाट हो जाएगी और हमारे पास अगले दो दशकों तक लगातार 100 गीगावाट क्षमता निर्माणाधीन रहेगी, जिसके लिए आरईसी और पीएफसी को धनराशि को जुटाना होगा। उन्होंने आगे कहा, "हमारे पास लगभग 27,000 मेगावाट की तापीय विद्युत क्षमता निर्माणाधीन है। हम इसे बढ़ाकर 80,000 मेगावाट तक कर रहे हैं। इसके लिए धनराशि का का प्रबंध करना होगा। वर्तमान में निर्माणाधीन नवीकरणीय विद्युत क्षमता 114 गीगावाट की है और यह इसी तरह जारी रहेगी। यह निर्माणाधीन क्षमता अगले 2-3 दशकों तक लगभग 100 गीगावाट रहेगी। अभी निर्माणाधीन जल विद्युत क्षमता लगभग 18 गीगावाट की है और इसके अलावा हम 20 गीगावाट जल विद्युत की परियोजना शुरू करने जा रहे हैं। इस तरह जल विद्युत, तापीय विद्युत और नवीकरणीय ऊर्जा को मिलाकर लगभग 240 गीगावाट क्षमता की परियोजना निर्माणाधीन होने वाली है। इस बड़े पैमाने पर निवेश किया जा रहा है और यह आगे जारी रहेगा।" श्री सिंह ने कहा कि आरईसी को विवेकपूर्ण मानदंड के आधार पर ऋण प्रदान करने की अपनी जिम्मेदारी को सुनिश्चित करना होगा।

मंत्री ने आवासीय परिसर के बारे में कहा कि यह दिन आरईसी लिमिटेड के विकास में एक उपलब्धि है। उन्होंने परिसर के महत्व को रेखांकित किया। मंत्री ने कहा कि किसी भी संगठन की जीवनधारा उसके अधिकारी और कर्मचारी होते हैं, वे ही लाभ कमाते हैं और संगठन को आगे बढ़ाते हैं। उन्होंने आगे कहा, "जैसे आप होंगे, वैसा ही आपका संगठन होगा। अगर आप अच्छे और प्रतिभाशाली हैं, तो संगठन का विकास होगा। कर्मचारियों को प्रेरित करने के लिए हमें उन्हें आवास, स्वास्थ्य और बच्चों की शिक्षा जैसी सुविधाएं प्रदान करने की जरूरत है, जिससे अधिकारियों और कर्मचारियों को इनके बारे में चिंता करने की आवश्यकता न हो और वे संगठन को अपना सर्वश्रेष्ठ देने पर ध्यान केंद्रित कर सकें। यह आपको प्रेरित करने और संगठन को आगे बढ़ाने का एक अनिवार्य हिस्सा है।"

Full Story Link -

<https://pib.gov.in/PressReleaseIframePage.aspx?PRID=1989828#:~:text=%E0%A4%B5%E0%A4%BF%E0%A4%A6%E0%A5%8D%E0%A4%AF%E0%A5%81%E0%A4%A4%20%E0%A4%AE%E0%A4%82%E0%A4%A4%E0%A5%8D%E0%A4%B0%E0%A4%BE%E0%A4%B2%E0%A4%AF%20%E0%A4%95%E0%A5%87%20%E0%A4%85%E0%A4%A7%E0%A5%80%E0%A4%A8%20%E0%A4%AE%E0%A4%B9%E0%A4%BE%E0%A4%B0%E0%A4%A4%E0%A5%8D%E0%A4%A8,22%20%E0%A4%A6%E0%A4%BF%E0%A4%B8%E0%A4%82%E0%A4%AC%E0%A4%B0%2C%202023%20%E0%A4%95%E0%A5%8B%20%E0%A4%95%E0%A4%BF%E0%A4%AF%E0%A4%BE%E0%A5%A4>

## India's power sector needs to grow at 8.5% for 7.5% economic growth: Power minister R K Singh

The minister acknowledged REC Limited's significant contributions to turning around the power sector and making it viable.



New Delhi: Union power and new & renewable energy minister highlighted the need for India's power sector to grow at 8.5% to support the country's economic growth target of 7.5%. Speaking at the foundation stone laying ceremony for a new residential complex for REC Limited employees in Gurugram, the minister underscored the vital role of the power sector in national development.

The minister acknowledged REC Limited's significant contributions to turning around the power sector and making it viable. "Earlier, in 2017, the power sector was in doldrums," he said, referencing the challenges faced by the sector, including outstanding dues of more than Rs 1.4 lakh crore and indebtedness of most distribution companies (discoms). "You and I have turned it around, we have made the system viable," he added.

Full Story Link - <https://energy.economictimes.indiatimes.com/news/power/indias-power-sector-needs-to-grow-at-8-5-for-7-5-economic-growth-power-minister-r-k-singh/106226838>





# Union Minister R. K. Singh Lays Foundation for REC Complex in Gurugram

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Addressing the employees of REC Limited and other officers and staff of the Ministry of Power and associated organizations, the Minister highlighted the important role REC plays in the growth of the power sector and of the nation, stating that the organization was instrumental in turning around the power sector and in making it viable. “Earlier, in 2017, the power sector was in doldrums. Outstanding dues of gencos were more than Rs. 1.4 lakh crores. Most discoms were heavily indebted and did not have money even for buying power or for maintaining the systems. You and I have turned it around, we have made the system viable.” The Minister said that viability of the system is an essential requirement for growth of the sector. “If we had not made the system viable, it would not have been possible to grow at 7.5%, since we cannot grow without power and no investment would have come into the sector given the condition it was in.”

Shri Singh said that having reached a certain level of viability, we need to further increase and improve it. “If the system remains viable, investments will come. Investments are required since if the economy is to grow at 7.5%, our power sector needs to grow at 8.5%. Every industry wants to have resources which are slightly in excess of current demand. If the peak demand today is 243 GW, then the contract demand will be in excess of 340 GW.”

**Full Story Link - <https://smestreet.in/limelight/union-minister-r-k-singh-lays-foundation-for-rec-complex-in-gurugram-2049329>**

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**Full Story Link - <https://www.sarkaritel.com/rec-employees-to-have-a-residential-complex-in-gurugram-foundation-stone-laid-by-power-and-new-renewable-energy-minister-r-k-singh/>**

## विद्युत व नवीन और नवीकरणीय ऊर्जा मंत्री आर.के. सिंह ने आरईसी कर्मचारियों के लिए गुरुग्राम में एक आवासीय परिसर का शिलान्यास किया



विद्युत मंत्रालय के अधीन महारत्न केंद्रीय सार्वजनिक क्षेत्र का उद्यम (पीएसयू) आरईसी लिमिटेड अपने कर्मचारियों के लिए हरियाणा के गुरुग्राम में एक आवासीय परिसर का निर्माण कर रहा है। इस आवासीय परिसर का शिलान्यास केंद्रीय ऊर्जा व नवीन और नवीकरणीय ऊर्जा मंत्री श्री आर.के. सिंह ने 22 दिसंबर, 2023 को किया। केंद्रीय मंत्री ने आरईसी लिमिटेड के कर्मचारियों और विद्युत मंत्रालय व उससे संबद्ध संगठनों के अन्य अधिकारियों और कर्मचारियों को संबोधित किया। उन्होंने विद्युत क्षेत्र और राष्ट्र के विकास में आरईसी की महत्वपूर्ण भूमिका को रेखांकित किया। श्री सिंह ने कहा कि आरईसी लिमिटेड ने विद्युत क्षेत्र में बदलाव लाने और इसे व्यावहारिक बनाने में अपनी महत्वपूर्ण भूमिका निभाई है। मंत्री ने कहा, “इससे पहले 2017 में विद्युत क्षेत्र में मंदी की स्थिति थी। विद्युत उत्पादक कंपनियों का बकाया 1.4 लाख करोड़ रुपये से अधिक था। अधिकांश डिस्कॉम (विद्युत वितरण कंपनियां) भारी ऋण में डूबी हुई थीं और उनके पास बिजली खरीदने या प्रणाली बनाए रखने के लिए भी धनराशि नहीं थी। आपने और मैंने इसे बदल दिया है, हमने प्रणाली को व्यावहारिक बना दिया है।” मंत्री ने कहा कि इस क्षेत्र के विकास के लिए प्रणाली की व्यावहारिकता एक जरूरी आवश्यकता है। उन्होंने कहा, “अगर हमने प्रणाली को व्यावहारिक नहीं बनाया होता तो 7.5 फीसदी की दर से विकास करना संभव नहीं होता, क्योंकि हम विद्युत के बिना विकास नहीं कर सकते और जिस स्थिति में यह क्षेत्र था, उसमें किसी ने निवेश नहीं किया होता।”

श्री सिंह ने कहा कि व्यावहारिकता के एक निश्चित स्तर तक पहुंचने के बाद हमें इसे और आगे बढ़ाने और सुधारने की जरूरत है। मंत्री ने कहा, “अगर प्रणाली व्यावहारिक बनी रही, तो इसमें निवेश आएगा। निवेश की जरूरत है, क्योंकि अगर अर्थव्यवस्था को 7.5 फीसदी की दर से बढ़ना है, तो हमारे विद्युत क्षेत्र को 8.5 फीसदी की दर से बढ़ने की जरूरत है। हर एक उद्योग ऐसे संसाधन चाहता है, जो मौजूदा मांग से थोड़ा अधिक हो। अगर आज अधिकतम मांग 243 गीगावाट है, तो अनुबंध मांग 340 गीगावाट से अधिक की होगी।” विद्युत मंत्री ने कहा कि देश की अर्थव्यवस्था की तुलना में अनुबंध की मांग तेजी से बढ़ेगी और इसे देखते हुए बिजली क्षमता में उसी दर से बढ़ोतरी करनी होगी, जिसके लिए आरईसी और पीएफसी को अपना महत्वपूर्ण योगदान देना होगा। उन्होंने आगे कहा, “इस वृद्धि को लेकर सहायता करने में आरईसी और पीएफसी की सहायता महत्वपूर्ण हैं। क्या आप हमारी जैसी बड़ी विद्युत व्यवस्था की कल्पना कर सकते हैं, जो पिछले साल 9 फीसदी की दर से बढ़ी है और अभी भी उसी दर से आगे बढ़ रही है? चालू वर्ष में चरम मांग के संदर्भ में वृद्धि दर लगभग 10.5 फीसदी-11 फीसदी है और यह इसी दर पर जारी रहेगी। इस क्षमता वृद्धि के लिए भारी मात्रा में धनराशि की आवश्यकता होगी, जिसका एक हिस्सा आरईसी और पीएफसी को प्रदान करना होगा।” विद्युत व नवीन और नवीकरणीय ऊर्जा मंत्री ने बताया कि देश में 161 गीगावाट विद्युत क्षमता निर्माणाधीन है, जो बढ़कर 239 गीगावाट हो जाएगी और हमारे पास अगले दो दशकों तक लगातार 100 गीगावाट क्षमता निर्माणाधीन रहेगी, जिसके लिए आरईसी और पीएफसी को धनराशि को जुटाना होगा। उन्होंने आगे कहा, “हमारे पास लगभग 27,000 मेगावाट की तापीय विद्युत क्षमता निर्माणाधीन है। हम इसे बढ़ाकर 80,000 मेगावाट तक कर रहे हैं। इसके लिए धनराशि का का प्रबंध करना होगा। वर्तमान में निर्माणाधीन नवीकरणीय विद्युत क्षमता 114 गीगावाट की है और यह इसी तरह जारी रहेगी। यह निर्माणाधीन क्षमता अगले 2-3 दशकों तक लगभग 100 गीगावाट रहेगी। अभी निर्माणाधीन जल विद्युत क्षमता लगभग 18 गीगावाट की है और इसके अलावा हम 20 गीगावाट जल विद्युत की परियोजना शुरू करने जा रहे हैं। इस तरह जल विद्युत, तापीय विद्युत और नवीकरणीय ऊर्जा को मिलाकर लगभग 240 गीगावाट क्षमता की परियोजना निर्माणाधीन होने वाली है। इस बड़े पैमाने पर निवेश किया जा रहा है और यह आगे जारी रहेगा।” श्री सिंह ने कहा कि आरईसी को विवेकपूर्ण मानदंड के आधार पर ऋण प्रदान करने की अपनी जिम्मेदारी को सुनिश्चित करना होगा।



## विद्युत व नवीन और नवीकरणीय ऊर्जा मंत्री आर.के. सिंह ने आरईसी कर्मचारियों के लिए गुरुग्राम में एक आवासीय परिसर का शिलान्यास किया।



**हरियाणा 23 दिसंबर।** विद्युत मंत्रालय के अधीन महारत्न केंद्रीय सार्वजनिक क्षेत्र का उद्यम (पीएसयू) आरईसी लिमिटेड अपने कर्मचारियों के लिए हरियाणा के गुरुग्राम में एक आवासीय परिसर का निर्माण कर रहा है। इस आवासीय परिसर का शिलान्यास केंद्रीय ऊर्जा व नवीन और नवीकरणीय ऊर्जा मंत्री आर.के. सिंह ने 22 दिसंबर, 2023 को किया।

केंद्रीय मंत्री ने आरईसी लिमिटेड के कर्मचारियों और विद्युत मंत्रालय व उससे संबद्ध संगठनों के अन्य अधिकारियों और कर्मचारियों को संबोधित किया। उन्होंने विद्युत क्षेत्र और राष्ट्र के विकास में आरईसी की महत्वपूर्ण भूमिका को रेखांकित किया। श्री सिंह ने कहा कि आरईसी लिमिटेड ने विद्युत क्षेत्र में बदलाव लाने और इसे व्यावहारिक बनाने में अपनी महत्वपूर्ण भूमिका निभाई है। मंत्री ने कहा, “इससे पहले 2017 में विद्युत क्षेत्र में मंदी की स्थिति थी। विद्युत उत्पादक कंपनियों का बकाया 1.4 लाख करोड़ रुपये से अधिक था। अधिकांश डिस्कॉम (विद्युत वितरण कंपनियां) भारी ऋण में डूबी हुई थीं और उनके पास बिजली खरीदने या प्रणाली बनाए रखने के लिए भी धनराशि नहीं थी। आपने और मैंने इसे बदल दिया है, हमने प्रणाली को व्यावहारिक बना दिया है।”

मंत्री ने कहा कि इस क्षेत्र के विकास के लिए प्रणाली की व्यावहारिकता एक जरूरी आवश्यकता है। उन्होंने कहा, “अगर हमने प्रणाली को व्यावहारिक नहीं बनाया होता तो 7.5 फीसदी की दर से विकास करना संभव नहीं होता, क्योंकि हम विद्युत के बिना विकास नहीं कर सकते और जिस स्थिति में यह क्षेत्र था, उसमें किसी ने निवेश नहीं किया होता।”

Full Story Link - <https://rktvnews.com/news/43958>



## REC Employees To Have A Residential Complex In Gurugram; Foundation Stone Laid By Power And New & Renewable Energy Minister R. K. Singh

**REC Limited**, a Maharatna Central Public Sector Enterprise under the Ministry of Power, is coming up with a residential complex for its employees, situated in Gurugram. The Union Minister for Power and New & Renewable Energy Shri R. K. Singh laid the foundation stone for the Residential Complex in Gurugram today, December 22, 2023.



Addressing the employees of REC Limited and other officers and staff of the Ministry of Power and associated organizations, the Minister highlighted the important role REC plays in the growth of the power sector and of the nation, stating that the organization was instrumental in turning around the power sector and in making it viable. "Earlier, in 2017, the power sector was in doldrums. Outstanding dues of gencos were more than Rs. 1.4 lakh crores. Most discoms were heavily indebted and did not have money even for buying power or for maintaining the systems. You and I have turned it around, we have made the system viable."

The Minister said that viability of the system is an essential requirement for growth of the sector. "If we had not made the system viable, it would not have been possible to grow at 7.5%, since we cannot grow without power and no investment would have come into the sector given the condition it was in."

Shri Singh said that having reached a certain level of viability, we need to further increase and improve it. "If the system remains viable, investments will come. Investments are required since if the economy is to grow at 7.5%, our power sector needs to grow at 8.5%. Every industry wants to have resources which are slightly in excess of current demand. If the peak demand today is 243 GW, then the contract demand will be in excess of 340 GW."

**Full Story Link -** <https://orissadiary.com/rec-employees-to-have-a-residential-complex-in-gurugram-foundation-stone-laid-by-power-and-new-renewable-energy-minister-r-k-singh/#:~:text=The%20Union%20Minister%20for%20Power,today%2C%20December%2022%2C%202023.>

## Power Minister laid Foundation Stone for REC Township



New Delhi: The Hon'ble Minister of Power and New & Renewable Energy, Shri R. K. Singh, laid the Foundation Stone for REC Township at Sector 57, Gurugram, today.

Shri Vivek Kumar Dewangan, CMD, along with officers and staff of REC, were present for the momentous occasion. The dignitaries planted saplings to mark the beginning of the new project.

With an area of 9.73 acres, the REC township project has been envisioned as a shining example of how progress & sustainability can go hand in hand.

**Full Story Link - <https://www.psuconnect.in/news/power-minister-laid-foundation-stone-for-rec-township/40492>**

# WHISPERS IN THE CORRIDORS

## REC employees to have a Residential Complex in Gurugram

REC Limited, a Maharatna Central Public Sector Enterprise under the Ministry of Power, is coming up with a residential complex for its employees, situated in Gurugram. The Union Minister for Power and New & Renewable Energy R K Singh laid the foundation stone for the Residential Complex in Gurugram today, December 22, 2023. Addressing the employees of REC Limited and other officers and staff of the Ministry of Power and associated organizations, the Minister highlighted the important role REC plays in the growth of the power sector and of the nation, stating that the organization was instrumental in turning around the power sector and in making it viable. "Earlier, in 2017, the power sector was in doldrums. Outstanding dues of gencos were more than Rs. 1.4 lakh crores. Most discoms were heavily



indebted and did not have money even for buying power or for maintaining the systems. You and I have turned it around, we have made the system viable." The Minister said that viability of the system is an essential requirement for growth of the sector. "If we had not made the system viable, it would not have been possible to grow at 7.5%, since we cannot grow without power and no investment would have come into the sector given the condition it was in." Singh said that having reached a certain level of viability, we need to further increase and improve it. "If the system remains viable, investments will come. Investments are required since if the economy is to grow at 7.5%, our power sector needs to grow at 8.5%. Every industry wants to have resources which are slightly in excess of current demand. If the peak demand today is 243 GW, then the contract demand will be in excess of 340 GW." The Power Minister said that the contract demand will grow faster than the country's economy and that so the power capacity has to grow at that rate, for which REC and PFC will have to make an important contribution. "REC and PFC are key to helping this growth. Can you imagine a power system as big as ours which grew at 9% last year and is still growing at same rate? In the present year, the rate of growth in terms of peak demand is almost around 10.5% - 11% and it will continue at this rate. Huge amount of funds will be necessary for capacity addition, part of which REC and PFC have to provide." "This Residential Complex stands as a testament to our commitment to our employees' well-being," remarked Vivek Kumar Dewangan, CMD REC, highlighting the importance of fostering a supportive and nurturing community for its workforce. He further added, "The decision to invest in a township project goes beyond the realm of business, it is a commitment to building a sustainable and thriving community. As we witness the symbolic laying of this foundation stone, we are witnessing the birth of a vision that will shape the lives of many for generations to come."

**Full Story Link - <https://whispersinthecorridors.com/detail/110541-+REC+employees+to+have+a+Residential+Complex+in+Gurugram.html>**



## **POWER MINISTER R. K. SINGH LAYS FOUNDATION STONE FOR NEW RESIDENTIAL COMPLEX FOR REC EMPLOYEES IN GURUGRAM**



Power Minister R. K. Singh laid foundation stone for new Residential Complex for REC Employees in Gurugram

If the economy is to grow at 7.5%, our power sector needs to grow at 8.5%: Union Power and New & Renewable Energy Minister

“India has 161 GW of electricity capacity under construction, which will increase to 239 GW”

REC Limited, a Maharatna Central Public Sector Enterprise under the Ministry of Power, is coming up with a residential complex for its employees, situated in Gurugram. The Union Minister for Power and New & Renewable Energy Shri R. K. Singh laid the foundation stone for the Residential Complex in Gurugram, December 22, 2023.

Addressing the employees of REC Limited and other officers and staff of the Ministry of Power and associated organizations, the Minister highlighted the important role REC plays in the growth of the power sector and of the nation, stating that the organization was instrumental in turning around the power sector and in making it viable. “Earlier, in 2017, the power sector was in doldrums. Outstanding dues of gencos were more than Rs. 1.4 lakh crores. Most discoms were heavily indebted and did not have money even for buying power or for maintaining the systems. You and I have turned it around, we have made the system viable.”

**Full Story Link - <https://globalgreennews.com/2023/12/23/power-minister-r-k-singh-laid-foundation-stone-for-residential-complex-for-rec-employees-in-gurugram/>**

## REC Employees to have a Residential Complex in Gurugram;



REC Limited is launching a residential complex in Gurugram for its employees, with the foundation stone laid by the Union Minister for Power and New & Renewable Energy, Shri R. K. Singh, on December 22, 2023.

Singh emphasized REC's pivotal role in reviving the power sector, transforming it from a state of crisis in 2017 to viability. Stressing the crucial link between system viability and sector growth, the Minister highlighted the need for continued improvements. Singh outlined the necessity for REC and PFC to contribute significantly to sustain the power sector's growth, as the nation is set to have 239 GW of electricity capacity under construction.

He urged responsible lending by REC, ensuring adherence to prudential norms. Additionally, the Minister celebrated the inauguration of the residential complex as a milestone in REC's growth, recognizing the significance of providing quality facilities for the well-being of its officers and staff who contribute to the organization's success. The complex is seen as a catalyst for employee motivation, fostering a conducive environment for growth.

Full Story Link - <https://newsmantra.in/rec-employees-to-have-a-residential-complex-in-gurugram/>

## REC's Employee Haven Unveiled!



Gurugram : REC Limited, a Maharatna Central Public Sector Enterprise, marked a significant development with the foundation stone laid for a residential complex in Gurugram for its employees.

The ceremony was officiated by Union Minister for Power and New & Renewable Energy, Shri R. K. Singh. Emphasizing REC's pivotal role in revitalizing the power sector, the Minister highlighted its contribution to making the system financially sustainable.



Discussing the imperative for growth, he stated that a viable power system is integral to achieving a 7.5% economic growth, stressing the need for continued investment and REC's crucial role in mobilizing funds for the sector's expansion.

**Full Story Link - <https://recindia.nic.in/honble-minister-of-power-and-new-amp-renewable-energy-shri-r-k-singh-lays-foundation-stone-for-recs-residential-complex-in-gurugram>**



## Indian GRAPEVINE

### REC Employees to have a Residential Complex in Gurugram; Foundation stone laid by Power and New & Renewable Energy Minister R. K. Singh



If the economy is to grow at 7.5%, our power sector needs to grow at 8.5%: Union Power and New & Renewable Energy Minister

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REC Limited , a Maharatna Central Public Sector Enterprise under the Ministry of Power, is coming up with a residential complex for its employees, situated in Gurugram. The Union Minister for Power and New & Renewable Energy Shri R. K. Singh laid the foundation stone for the Residential Complex in Gurugram today, December 22, 2023.

Full Story Link - <https://indiangrapevine.com/news/rec-employees-to-have-a-residential-complex-in-gurugram-foundation-stone-laid-by-power-and-new--renewable-energy-minister-r-k-singh-17439>

10 New Delhi, Monday 25 December 2023

## R K Singh Lays Foundation Stone for REC Residential Complex in Gurugram



**Gurugram, Focus News:** REC Limited, a Maharatna Central Public Sector Enterprise under the Ministry of Power, is coming up with a residential complex for its employees, situated in Gurugram. The Union Minister for Power and New & Renewable Energy R.K. Singh laid the foundation stone for the Residential Complex in Gurugram. Addressing the employees of REC Limited and other officers and staff of the Ministry of Power and associated organizations, the Minister highlighted the important role REC plays in the growth of the power sector and of the nation, stating that the organization was instrumental in turning around the power sector and in making it viable. "Earlier, in 2017, the power sector was in doldrums. Outstanding dues of gencons were more than Rs. 1.4 lakh crores. Most discoms were heavily indebted and did not have money even for buying power or for maintaining the systems. You and I have turned it around, we have made the system viable." The Minister said that viability of the system is an essential requirement for growth of the sector. "If we had not made the system viable, it would not have been possible to grow at 7.5%, since we cannot grow without power and no investment would have come into the sector given the condition it was in."

Singh said that having reached a certain level of viability, we need to further increase and improve it. "If the system remains viable, investments will

come. Investments are required since if the economy is to grow at 7.5%, our power sector needs to grow at 8.5%. Every industry wants to have resources which are slightly in excess of current demand. If the peak demand today is 243 GW, then the contract demand will be in excess of 340 GW." The Power Minister said that the contract demand will grow faster than the country's economy and that so the power capacity has to grow at that rate, for which REC and PFC will have to make an important contribution. "REC and PFC are key to helping this growth. Can you imagine a power system as big as ours which grew at 9% last year and is still growing at same rate? In the present year, the rate of growth in terms of peak demand is almost around 10.5% - 11% and it will continue at this rate. Huge amount of funds will be necessary for capacity addition, part of which REC and PFC have to provide." The Power and New & Renewable Energy Minister said that the nation has 161 GW of electricity capacity under construction which will go up to 239 GW and that we will have 100 GW of capacity under construction consistently for the next two decades, for which REC and PFC will have to mobilize funds. "We have around 27,000 MW of thermal capacity under construction. We are increasing that to 80,000 MW. The funding for this will have to come. Right now, the renewable energy capacity under construction is 114 GW and that is how it will continue; the

capacity under construction will remain around 100 GW for the next 2 - 3 decades. Now, the hydro capacity under construction is around 18 GW and we are going to start another 20 GW of hydro. So, combining hydro, thermal and renewable, around 240 GW of capacity is going to be under construction. That is the size of the investment which is happening and that will continue." Shri Singh added that REC has to ensure that it lends responsibly, ensuring that prudential norms are in place. Speaking of the residential complex, the Minister said that this day is a milestone in the growth of REC Limited. Highlighting the importance of the Complex, the Minister said that the lifeblood of any organization comprises its officers and staff; it is they who earn profits and make the organization grow. "As you are, so your organization will be. If you are good and bright, the organization will grow. For the staff to stay motivated, we need to provide facilities such as place of residence, health and education of children so that officers and staff need not worry about these and focus on giving their best to the organization. This is an essential part of motivating you and of making the organization grow." Singh added that this endeavor to provide dedicated housing for REC Limited employees reflects the progressive approach towards employee welfare. "I would like to commend REC for not only envisioning a township but for envisioning a sustainable and responsible community. As this project progresses, I encourage the integration of eco-friendly practices, energy efficient technologies, and measures that promote environmental stewardship."

"This Residential Complex stands as a testament to our commitment to our employees' well-being," remarked Shri Vivek Kumar Dewangan, CMD REC, highlighting the importance of fostering a supportive and nurturing community for its workforce. He further added, "The decision to invest in a township project goes beyond the realm of business, it is a commitment to building a sustainable and thriving community. As we witness the symbolic laying of this foundation stone, we are witnessing the birth of a vision that will shape the lives of many for generations to come." The event was attended by senior officers from Ministry of Power and employees of REC.

## CORPORATE GALLERY

### REC Employees to have a Residential Complex in Gurugram; Foundation stone laid by Power and New & Renewable Energy Minister R. K. Singh

REC Limited, a Maharatna Central Public Sector Enterprise under the Ministry of Power, is coming up with a residential complex for its employees, situated in Gurugram. The Union Minister for Power and New & Renewable Energy R. K. Singh laid the foundation stone for the Residential Complex in Gurugram on December 22, 2023.

Addressing the employees of REC Limited and other officers and staff of the Ministry of Power and associated organizations, the Minister highlighted the important role REC plays in the growth of the power sector and of the nation, stating that the organization was instrumental in turning around the power sector and in making it viable. "Earlier, in 2017, the power sector was in doldrums. Outstanding dues of gencons were more than Rs. 1.4 lakh crores. Most discoms were heavily indebted and did not have money even for buying power or for maintaining the systems. You and I have turned it around, we have made the system viable."

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Singh said that having reached a certain level of viability, we need to further increase and improve it. "If the system remains viable, investments will come. Investments are required since if the economy is to grow at 7.5%, our power sector needs to grow at 8.5%. Every industry wants to have resources which are slightly in excess of current demand. If the peak demand today is 243 GW, then the contract demand will be in excess of 340 GW."

The Power Minister said that the contract demand will grow faster than the country's economy and that so the power capacity has to grow at that rate, for which REC and PFC will have to make an important contribution. "REC and PFC are key to helping this growth. Can you imagine a power system as big as ours which grew at 9% last year and is still growing at same rate? In the present year, the rate of growth in terms of peak demand is almost around 10.5% - 11% and it will continue at this rate. Huge amount of funds will be necessary for capacity addition, part of which REC and PFC have to provide."

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Speaking of the residential complex, the Minister said that this day is a milestone in the growth of REC Limited. Highlighting the importance of the Complex, the Minister said that the lifeblood of any organization comprises its officers and staff; it is they who earn profits and make the organization grow. "As you are, so your organization will be. If you are good and bright, the organization will grow. For the staff to stay motivated, we need to provide facilities such as place of residence, health and education of children so that officers and staff need not worry about these and focus on giving their best to the organization. This is an essential part of motivating you and of making the organization grow."





# Thank You

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