

ENDLESS ENERGY, INFINITE POSSIBILITIES

REC on an exceptional growth trajectory

ONE NBFC: MULTIPLE FINANCIAL PRODUCTS



Extract of Unaudited Financial Results (Standalone & Consolidated) for the quarter and period ended 30-09-2023

Second Interim Dividend of ₹3.50 per share of ₹10 each declared for FY24

(₹ in crore)

Sl. No.	Particulars	Standalone						Consolidated					
		Quarter ended			Period Ended			Quarter ended			Period Ended		
		30-09-2023	30-06-2023	30-09-2022	30-09-2023	30-09-2022	31-03-2023	30-09-2023	30-06-2023	30-09-2022	30-09-2023	30-09-2022	31-03-2023
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1.	Total Income from Operations	11,575.94	10,975.57	9,940.00	22,551.51	19,399.90	39,208.06	11,688.24	11,087.56	9,955.99	22,775.80	19,453.44	39,478.26
2.	Net Profit for the period (before Tax and Exceptional items)	4,806.67	3,711.95	3,429.03	8,518.62	6,368.58	13,738.77	4,837.61	3,721.16	3,436.24	8,558.77	6,386.21	13,897.67
3.	Net Profit for the period before tax (after Exceptional items)	4,806.67	3,711.95	3,429.03	8,518.62	6,368.58	13,738.77	4,837.61	3,721.16	3,436.24	8,558.77	6,386.21	13,897.67
4.	Net Profit for the period after tax (after Exceptional items)	3,772.87	2,960.73	2,728.38	6,733.60	5,175.64	11,054.64	3,789.90	2,968.05	2,732.12	6,757.95	5,186.28	11,166.98
5.	Total Comprehensive Income for the period [Comprising Profit for the period (after tax) and Other Comprehensive Income (after tax)]	4,188.26	3,143.18	1,914.52	7,331.44	3,689.83	10,083.60	4,205.29	3,150.50	1,918.26	7,355.79	3,700.47	10,195.94
6.	Equity Share Capital (Face Value ₹ 10 per share)	2,633.22	2,633.22	2,633.22	2,633.22	2,633.22	2,633.22	2,633.22	2,633.22	2,633.22	2,633.22	2,633.22	2,633.22
7.	Other Equity	60,484.10	58,252.83	50,823.72	60,484.10	50,823.72	55,046.45	60,949.29	58,701.00	51,162.86	60,949.29	51,162.86	55,487.29
8.	Securities Premium Account	1,577.53	1,577.53	1,577.42	1,577.53	1,577.42	1,577.53						
9.	Net Worth	63,117.32	60,886.05	53,456.94	63,117.32	53,456.94	57,679.67						
10.	Paid up Debt Capital/ Outstanding Debt	4,13,542.23	3,97,581.88	3,38,250.05	4,13,542.23	3,38,250.05	3,74,616.42						
11.	Debt Equity Ratio *	6.46	6.42	6.28	6.46	6.28	6.49						
12.	Earnings per Share (of ₹ 10 each) (for continuing and discontinued operations) (in ₹)												
	Basic	14.33	11.24	10.36	25.57	19.66	41.86	14.39	11.27	10.38	25.66	19.70	42.28
	Diluted	14.33	11.24	10.36	25.57	19.66	41.86	14.39	11.27	10.38	25.66	19.70	42.28

* Debt/Equity Ratio = Net Debt / Net Worth (Net debt represents principal outstanding less cash and cash equivalents available.)

Notes:

- The above financial results of the Company were reviewed by the Audit Committee and approved and taken on record by the Board of Directors at the meeting held on 1st November, 2023. These results have been subject to limited review by the Statutory Auditors of the Company.
- The above is an extract of the detailed format of Quarterly and Period ended Financial Results filed with the Stock Exchanges under Regulation 33 & 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the financial results is available on the Stock Exchange websites (www.bseindia.com and www.nseindia.com) and also on the Company's website (www.recindia.nic.in).
- For other applicable disclosure as required under regulation 52(4) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, refer detailed format of the financial results filed with the Stock Exchange (www.bseindia.com and www.nseindia.com) and can also be accessed on the Company's website (www.recindia.nic.in).

Record Date for 2nd Interim Dividend for the FY 2023-24

In the above board meeting, the Board of Directors have declared 2nd Interim dividend of ₹3.50/- (Rupees Three and Paise Fifty only) per equity share of ₹10/- each for the Financial Year 2023-24. Further, the Company has fixed Monday, November 13, 2023 as the 'Record Date' for reckoning eligibility of shareholders for the purpose of payment of said interim dividend. The said interim dividend shall be paid on or before November 30, 2023 to those shareholders, whose names appear (a) as beneficial owners in the statement(s) furnished by the depository(ies) as on the close of business hours on November 13, 2023 in respect of shares held in electronic form; and (b) as members in the register of members on November 13, 2023 in respect of physical shares.

Place: Mumbai

Date: 1st November 2023

For REC Limited
(Vivek Kumar Dewangan)
Chairman & Managing Director
DIN - 01377212

