

Form No. AOC-2**(Pursuant to clause (h) of sub-section (3) of Section 134 of the Companies Act, 2013 and Rule 8(2) of the Companies (Accounts) Rules, 2014)**

Form for disclosure of particulars of contracts/arrangements entered into by the company with related parties referred to in sub-section (1) of Section 188 of the Companies Act, 2013 including certain arm's length transactions under third proviso thereto

1. Details of contracts or arrangements or transactions not at arm's length basis:

Name(s) of the party and nature of relationship	Nature of contracts/ arrangements/ transactions	Duration of the contracts / arrangements / transactions	Salient terms of the contracts or arrangements including the value, if any	Justification for entering into such contracts or arrangements or transactions	Date(s) of approval by the Board	Amount paid as advances, if any	Date on which the special resolution was passed in general meeting as required under first proviso to Section 188
REC Power Distribution Company Limited (RECPDCL) Wholly-Owned Subsidiary of REC	Monitoring of electrification of UE villages	Around 2 years	Award of work relating to day to day monitoring, website maintenance & updation, development of RE mobile application (GARV App), control room-setup, call center and quality surveillance checks during electrification of 18,452 Un-Electrified (UE) villages etc., to Wholly-Owned Subsidiary Company i.e. RECPDCL.	On account of time constraints, importance of the assignment, excellent performance of RECPDCL in monitoring the Swachh Vidyalaya Abhiyan, the contract was awarded to RECPDCL on nomination basis since the same approach is to be used in monitoring of electrification work of UE villages.	September 16, 2015	Nil	September 16, 2015
REC Power Distribution Company Limited (RECPDCL) Wholly-Owned Subsidiary of REC	Survey work of schools	-	Conducting survey work to determine requirement of toilets in schools in Ghazipur District, Uttar Pradesh at an estimated expenditure of ₹ 15 lakh under REC CSR initiatives.	In view of time bound completion schedule and experience of RECPDCL in the monitoring of Swachh Vidyalaya Abhiyan, the contract was awarded to RECPDCL on nomination basis.	February 10, 2016	Nil	September 16, 2015

2. Details of material contracts or arrangements or transactions at arm's length basis: No material contracts or arrangements or transactions were entered by the Company with any Related Party.**For and on behalf of the Board of Directors**


(Rajeev Sharma)
Chairman & Managing Director
(DIN: 00973413)

Place : New Delhi
Date : August 11, 2016