

ANNEXURE-VII TO BOARD'S REPORT

FORM NO. MGT-9

EXTRACT OF ANNUAL RETURN

(as on the financial year ended on March 31, 2016)

[Pursuant to Section 92(3) of the Companies Act, 2013 and Rule 12(1) of the Companies (Management and Administration) Rules, 2014]

I. REGISTRATION AND OTHER DETAILS

(i)	CIN	L40101DL1969GOI005095
(ii)	Registration Date	July 25, 1969
(iii)	Name of the Company	Rural Electrification Corporation Limited
(iv)	Category/Sub-Category of the Company	Company Limited by Shares / Union Government Company
(v)	Address of the Registered Office and Contact Details-	
	Address:	Core-4, SCOPE Complex, 7 Lodhi Road, New Delhi-110003, India.
	Contact Details:	Ph. No.: 91-11-24365161 Fax No.: 91-11-24360644
	E-mail:	complianceofficer@recl.nic.in
(vi)	Whether Listed Company (Yes/No)	Yes
(vii)	Name, Address and Contact Details of Registrar and Transfer Agent, if any-	
	Name:	Karvy Computershare Private Limited
	Address:	Karvy Selenium Tower-B, Plot 31-32, Gachibowli Financial District, Nanakramguda, Hyderabad-500032, India.
	Contact Details:	Ph. No.: 91-40-67161500 Fax No.: 91-40-23420814
	E-mail:	einward.ris@karvy.com, balaji.reddy@karvy.com; raju.sv@karvy.com
	Website:	www.karvycomputershare.com

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

All the business activities contributing 10% or more of the total turnover of the Company shall be stated:-

Sl. No.	Name and Description of main products/services	NIC Code of the Product/Service	% to total turnover of the Company
1.	Other Financial Services and Activities - Other Credit Granting	64920	100%

Note: The Company is a Non Banking Financial Company (NBFC) registered with the Reserve Bank of India (RBI), categorized as Infrastructure Finance Company (IFC) and the Company is engaged in the business of providing finance for power sector.

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES AS ON MARCH 31, 2016

Sl. No.	Name of the Company	Address of the Registered Office	CIN/GLN	Holding/ Subsidiary/ Associate	% of Shares held	Applicable Section
1	REC Power Distribution Company Limited	Core-4, SCOPE Complex, 7 Lodhi Road, New Delhi - 110003	U40101DL2007GOI165779	Subsidiary	100%	2(87)
2	REC Transmission Projects Company Limited (RECTPCL)		U40101DL2007GOI157558	Subsidiary	100%	2(87)
3	Nellore Transmission Limited (See Note 2 below)		U40104DL2012GOI245654	Subsidiary of RECTPCL	100%	2(87)
4	Baira Siul Sarna Transmission Limited (See Note 2 below)		U40106DL2013GOI247564	Subsidiary of RECTPCL	100%	2(87)
5	NER-II Transmission Limited		U40106DL2015GOI279300	Subsidiary of RECTPCL	100%	2(87)
6	NRSS XXXVI Transmission Limited		U40300DL2015GOI284168	Subsidiary of RECTPCL	100%	2(87)
7	North Karanpura Transco Limited (See Note 3 below)		U40103DL2015GOI287880	Subsidiary of RECTPCL	100%	2(87)
8	Khargone Transmission Limited		U40300DL2015GOI287933	Subsidiary of RECTPCL	100%	2(87)
9	Dinchang Transmission Limited		U40300DL2015GOI288066	Subsidiary of RECTPCL	100%	2(87)
10	Energy Efficiency Services Limited	4 th Floor, Sewa Bhawan, R.K Puram, New Delhi - 110066	U40200DL2009PLC196789	Associate Company	28.8% (See Note 4 below)	2(6)

Notes:-

- 1) The subsidiary company viz., REC Transmission Projects Company Limited (RECTPCL) acts as "Bid Process Coordinator" for selection of Transmission Service Provider for independent transmission projects allocated by MoP from time to time, through Tariff Based Competitive Bidding Process notified for inter-state transmission projects. In order to initiate development of each independent inter-state transmission project allocated by the MoP, RECTPCL incorporates project specific Special Purpose Vehicles (SPVs) as its wholly owned subsidiary companies. The wholly-owned subsidiaries of RECTPCL are also wholly-owned subsidiaries of REC as per Section 2(87) of the Companies Act, 2013. After selection of the successful bidder through Tariff Based Competitive Bidding Process, the respective project specific SPV along with all its assets and liabilities, is transferred to the successful bidder. None of the subsidiary companies of RECTPCL are consolidated in the financial statements of REC, in terms of the provisions of Para 11 of AS 21 (Consolidated Financial Statements).
- 2) The Office of Registrar of Companies (RoC), NCT of Delhi and Haryana has approved the applications for striking off the name of "Nellore Transmission Limited" and "Baira Siul Sarna Transmission Limited" from the Register of Companies u/s 560 of the Companies Act, 1956 vide certificate(s) dated May 25, 2016 and July 16, 2016 respectively; and both the companies have been dissolved.
- 3) The subsidiary company viz., "North Karanpura Transco Limited" was transferred alongwith all its assets & liabilities to the successful bidder i.e., M/s Adani Transmission Limited on July 8, 2016. As such, the said company has ceased to be a subsidiary of RECTPCL / REC from that date.
- 4) As on March 31, 2016, the Company's shareholding in "Energy Efficiency Services Limited" (EESL) was 28.8%. In addition thereto, share application money amounting to ₹ 99 crore paid by REC to EESL was pending allotment as on March 31, 2016. Subsequently, EESL has allotted 9,90,00,000 equity shares of ₹ 10/- each to REC on April 25, 2016 and accordingly, REC's present shareholding in EESL is 31.7%.

IV. SHARE HOLDING PATTERN (EQUITY SHARE CAPITAL BREAK-UP AS PERCENTAGE OF TOTAL EQUITY)**(i) Category-wise Share Holding**

Category of Shareholders	No. of Shares held at the beginning of the year (April 1, 2015)				No. of Shares held at the end of the year (March 31, 2016)				% change during the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
A. Promoters									
(1) Indian									
a) Individual/ HUF	0	0	0	0	0	0	0	0	0.00
b) Central Government	64,81,68,218	0	64,81,68,218	65.64	59,87,67,680	0	59,87,67,680	60.64	-5.00
c) State Government (s)	0	0	0	0	0	0	0	0	0.00
d) Bodies Corporate	0	0	0	0	0	0	0	0	0.00
e) Banks/FI	0	0	0	0	0	0	0	0	0.00
f) Any other	0	0	0	0	0	0	0	0	0.00
Sub-Total (A) (1):-	64,81,68,218	0	64,81,68,218	65.64	59,87,67,680	0	59,87,67,680	60.64	-5.00
(2) Foreign									
a) NRIs - Individuals	0	0	0	0.00	0	0	0	0.00	0.00
b) Other - Individuals	0	0	0	0.00	0	0	0	0.00	0.00
c) Bodies Corporate	0	0	0	0.00	0	0	0	0.00	0.00
d) Banks/ FI	0	0	0	0.00	0	0	0	0.00	0.00
e) Qualified Foreign Investors	0	0	0	0.00	0	0	0	0.00	0.00
f) Any other	0	0	0	0.00	0	0	0	0.00	0.00
Sub-Total (A) (2):-	0	0	0	0.00	0	0	0	0.00	0.00
Total Shareholding of Promoters (A) = (A)(1)+(A)(2)	64,81,68,218	0	64,81,68,218	65.64	59,87,67,680	0	59,87,67,680	60.64	-5.00
B. Public Shareholding									
1. Institutions									
a) Mutual Funds	3,15,15,282	0	3,15,15,282	3.19	2,07,39,064	0	2,07,39,064	2.10	-1.09
b) Banks/FI	27,46,062	0	27,46,062	0.28	81,71,379	0	81,71,379	0.83	0.55
c) Central Government	0	0	0	0.00	0	0	0	0.00	0.00
d) State Government(s)	0	0	0	0.00	0	0	0	0.00	0.00

Category of Shareholders	No. of Shares held at the beginning of the year (April 1, 2015)				No. of Shares held at the end of the year (March 31, 2016)				% change during the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
e) Venture Capital Funds	0	0	0	0.00	0	0	0	0.00	0.00
f) Insurance Companies	3,84,14,283	0	3,84,14,283	3.89	8,35,86,726	0	8,35,86,726	8.46	4.57
g) FIs	20,60,21,271	0	20,60,21,271	20.86	21,10,23,812	0	21,10,23,812	21.37	0.51
h) Foreign Venture Capital Funds	0	0	0	0.00	0	0	0	0.00	0.00
i) Qualified Foreign Investors	0	0	0	0.00	0	0	0	0.00	0.00
j) Others (specified below)	0	0	0	0.00	100	0	100	0.00	0.00
- Foreign Nationals	0	0	0	0.00	100	0	100	0.00	0.00
Sub-Total (B)(1):-	27,86,96,898	0	27,86,96,898	28.22	32,35,21,081	0	32,35,21,081	32.76	4.54
2. Non-Institutions									
a) Bodies Corporate									
i) Indian	2,90,72,645	0	2,90,72,645	2.94	1,72,69,411	0	1,72,69,411	1.75	-1.19
ii) Overseas	0	0	0	0.00	0	0	0	0.00	0.00
b) Individuals									
i) Individual Shareholders holding nominal share capital upto ₹ 1 lakh	2,46,21,508	13,046	2,46,34,554	2.50	3,77,40,092	15,407	3,77,55,499	3.82	1.33
ii) Individual Shareholders holding nominal share capital in excess of ₹ 1 lakh	49,94,182	0	49,94,182	0.51	62,89,246	0	62,89,246	0.64	0.13
c) Others (specified below)	18,92,503	0	18,92,503	0.19	38,56,083	0	38,56,083	0.39	0.20
- NBFCs registered with RBI	0	0	0	0.00	1,83,914	0	1,83,914	0.02	0.02
- Clearing Members	5,26,860	0	5,26,860	0.05	7,01,124	0	7,01,124	0.07	0.02
- Non Resident Indians	8,73,596	0	8,73,596	0.09	17,16,781	0	17,16,781	0.17	0.08
- Trusts	4,92,047	0	4,92,047	0.05	12,54,264	0	12,54,264	0.13	0.08
- Qualified Foreign Investors	0	0	0	0.00	0	0	0	0.00	0.00
Sub-Total (B)(2):-	6,05,80,838	13,046	6,05,93,884	6.14	6,51,54,832	15,407	6,51,70,239	6.60	0.47
Total Public shareholding (B) = (B)(1)+(B)(2)	33,92,77,736	13,046	33,92,90,782	34.36	38,86,75,913	15,407	38,86,91,320	39.36	5.00
C. Shares held by Custodian for GDRs & ADRs	0	0	0	0.00	0	0	0	0.00	0.00
Grand Total (A+B+C)	98,74,45,954	13,046	98,74,59,000	100.00	98,74,43,593	15,407	98,74,59,000	100.00	0.00

(ii) Shareholding of Promoters

Sl. No.	Shareholder's Name	Shareholding at the beginning of the year (April 1, 2015)			Shareholding at the end of the year (March 31, 2016)			% change in shareholding during the year
		No. of Shares	% of total shares of the Company	% of shares pledged/encumbered to total shares	No. of Shares	% of total shares of the Company	% of shares pledged/encumbered to total shares	
1	President of India	64,81,68,218	65.64	-	59,87,67,680	60.64	-	-5.00
	Total	64,81,68,218	65.64	-	59,87,67,680	60.64	-	-5.00

(iii) Change in Promoters' Shareholding

Sl. No.	Shareholder's Name		Shareholding at the beginning of the year (April 1, 2015)		Cumulative Shareholding during the year (April 1, 2015 to March 31, 2016)	
			No. of Shares	% of total shares of the Company	No. of Shares	% of total shares of the Company
1	President of India					
	At the beginning of the year		64,81,68,218	65.64		
	Date wise Increase / Decrease in Promoters' Shareholding during the year specifying the reasons for increase / decrease					
	Date	Reason for increase / decrease				
	April 8, 2015	Sale (See Note below)	-4,93,72,950	-5.00	59,87,95,268	60.64
	April 10, 2015	Sale (See Note below)	-27,588	-0.00	59,87,67,680	60.64
	At the end of the year				59,87,67,680	60.64

Note: During the financial year 2015-16, the President of India acting through Ministry of Power, Government of India disinvested/sold 4,93,72,950 equity shares i.e. 5% of total paid up capital of the Company through Offer For Sale (OFS) on April 8, 2015 and further divested/sold 27,588 equity shares i.e. 0.003% of total paid up capital of the Company through an off-market transaction under Central Public Sector Enterprises Exchange Traded Fund (CPSE ETF) on April 10, 2015. Accordingly, as on March 31, 2016, the President of India holds 60.64% of the paid up equity share capital of the Company.

(iv) Shareholding Pattern of Top Ten Shareholders (other than Directors, Promoters and holders of GDRs and ADRs)

Sl. No.	Name of the Shareholder	Shareholding at the beginning of the year (April 1, 2015)		Increase / Decrease in shareholding		Cumulative Shareholding at the end of the year (March 31, 2016)	
		No. of shares	% of total shares of the Company	Increase	Decrease	No. of shares	% of total shares of the Company
1	Life Insurance Corporation of India *	3,08,77,781	3.13	4,27,44,243		7,36,22,024	7.46
2	DB International (Asia) Limited *	2,03,38,285	2.06		-35,29,066	1,68,09,219	1.70
3	HDFC Standard Life Insurance Company Limited @	1,29,59,079	1.31		-1,03,08,092	26,50,987	0.27
4	HDFC Trustee Company Limited - HDFC Equity Fund @	98,46,450	1.00		-98,46,450	0	0.00
5	HSBC Global Investment Funds A/C HSBC GIF Mauritius Limited *	91,67,904	0.93		-35,51,640	56,16,264	0.57
6	East Bridge Capital Master Fund Limited #	0	0.00	88,35,880		88,35,880	0.89
7	Morgan Stanley Mauritius Company Limited #	1,29,713	0.01	64,27,537		65,57,250	0.66
8	Vanguard Emerging Markets Stock Index Fund, Aseries of Vanguard International Equity Index Fund *	65,14,433	0.66		-9,17,816	55,96,617	0.57
9	Wisdomtree Trust A/C Wisdomtree India Investment Portfolio, Inc. *	62,82,267	0.64		-15,93,714	46,88,553	0.47
10	CPSE ETF *	51,25,549	0.52		-4,69,028	46,56,521	0.47
11	Morgan Stanley Asia (Singapore) Pte. @	50,75,258	0.51		-31,23,920	19,51,338	0.20
12	Life Insurance Corporation of India P&GS Fund #	9,16,450	0.09	38,59,177		47,75,627	0.48
13	Abu Dhabi Investment Authority - Gulab @	45,76,375	0.46		-11,05,910	34,70,465	0.35
14	Target Value Fund #	0	0.00	45,53,864		45,53,864	0.46

Notes:

The shares of the Company are traded on a daily basis and hence, the date-wise increase / decrease in shareholding is not indicated.

* denotes Top 10 shareholder on both April 1, 2015 and March 31, 2016

@ denotes Top 10 shareholder only on April 1, 2015

denotes Top 10 shareholder only on March 31, 2016

(v) Shareholding Of Directors and Key Managerial Personnel (KMP)

Sl. No.	Name of the Director / KMP	Shareholding at the beginning of the year (April 1, 2015)		Cumulative shareholding at the end of the year (March 31, 2016)	
		No. of Shares	% of total shares of the Company	No. of Shares	% of total shares of the Company
1	Shri Rajeev Sharma, Chairman & Managing Director				
	At the beginning of the year	60	Negligible		
	Date wise Increase/Decrease in Shareholding during the year specifying the reasons for increase / decrease	No change			
	At the end of the year			60	Negligible
2	Shri Prakash Thakkar, Director (Technical) - upto October 12, 2015				
	At the beginning of the year	4,030	Negligible		
	Date wise Increase/Decrease in Shareholding during the year specifying the reasons for increase / decrease	No change			
	At the end of the year			4,030	Negligible
3	Shri Ajeet Kumar Agarwal, Director (Finance)				
	At the beginning of the year	242	Negligible		
	Date wise Increase/Decrease in Shareholding during the year specifying the reasons for increase / decrease	No change			
	At the end of the year			242	Negligible
4	Shri Sanjeev Kumar Gupta, Director (Technical) - w.e.f October 16, 2015				
	At the beginning of the year	0	0.00		
	Date wise Increase/Decrease in Shareholding during the year specifying the reasons for increase / decrease	No change			
	At the end of the year			0	0.00
5	Shri Badri Narain Sharma, Government Nominee Director - upto October 6, 2015				
	At the beginning of the year	0	0.00		
	Date wise Increase/Decrease in Shareholding during the year specifying the reasons for increase / decrease	No change			
	At the end of the year			0	0.00
6	Dr. Arun Kumar Verma , Government Nominee Director - w.e.f October 6, 2015				
	At the beginning of the year	0	0.00		
	Date wise Increase/Decrease in Shareholding during the year specifying the reasons for increase / decrease	No change			
	At the end of the year			0	0.00
7	Shri Arun Singh, Independent Director - w.e.f November 13, 2015				
	At the beginning of the year	0	0.00		
	Date wise Increase/Decrease in Shareholding during the year specifying the reasons for increase / decrease	No change			
	At the end of the year			0	0.00

Sl. No.	Name of the Director / KMP		Shareholding at the beginning of the year (April 1, 2015)		Cumulative shareholding at the end of the year (March 31, 2016)	
			No. of Shares	% of total shares of the Company	No. of Shares	% of total shares of the Company
8	Shri A. Krishna Kumar, Independent Director - w.e.f November 13, 2015					
	At the beginning of the year		0	0.00		
	Date wise Increase/Decrease in Shareholding during the year specifying the reasons for increase / decrease		No change			
	At the end of the year				0	0.00
9	Prof. T.T. Ram Mohan, Independent Director - w.e.f November 13, 2015					
	At the beginning of the year		0	0.00		
	Date wise Increase/Decrease in Shareholding during the year specifying the reasons for increase / decrease		No change			
	At the end of the year				0	0.00
10	Shri J. S. Amitabh, General Manager & Company Secretary (KMP)					
	At the beginning of the year		121	Negligible		
	Date wise Increase/Decrease in Shareholding during the year specifying the reasons for increase / decrease					
	Date	Reason for increase/decrease				
	August 24, 2015	Purchase	1,000	Negligible	1121	Negligible
	At the end of the year				1121	Negligible

V. INDEBTEDNESS

Indebtedness of the Company including interest outstanding/accrued but not due for payment.

(₹ in crore)

Particulars	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the financial year (As on April 1, 2015)				
i) Principal Amount	67,128.85	83,895.27	-	151,024.12
ii) Interest due but not paid	1.10	-	-	1.10
iii) Interest accrued but not due	2,624.65	2,676.94	-	5,301.59
Total (i+ii+iii)	69,754.60	86,572.21	-	156,326.81
Change in Indebtedness during the financial year				
* Addition	9,487.02	33,509.88	-	42,996.90
* (Reduction)	10,272.99	14,284.90	-	24,557.89
* Foreign Exchange gain/loss	-	503.08		503.08
Net Change	-785.97	19,728.06	-	18,942.09
Indebtedness at the end of the financial year (As on March 31, 2016)				
i) Principal Amount	66,359.50	102,746.88	-	169,106.38
ii) Interest due but not paid	-	-	-	-
iii) Interest accrued but not due	2,651.87	3,586.78	-	6,238.65
Total (i+ii+iii)	69,011.37	106,333.66	-	175,345.03

- Commercial Papers and Working Capital Demand Loan raised and redeemed during the year has not been considered in "Addition / Reduction" head.
- In respect of Institutional Bonds, interest accrued but not due does not include interest accrued on Zero Coupon Bonds as the same has been included in principal amount.

VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL
A. Remuneration to Managing Director, Whole Time Directors and/or Manager

(Amount in ₹)

Sl. No.	Particulars of Remuneration	Shri Rajeev Sharma, CMD	Shri Prakash Thakkar, Director (Technical)- upto October 12, 2015	Shri Ajeet Kumar Agarwal, Director (Finance)	Shri Sanjeev Kumar Gupta, Director (Technical)- w.e.f October 16, 2015	Total Amount
1	Gross Salary					
	a) Salary as per provisions contained in Section 17 (1) of the Income Tax Act, 1961	45,09,119	46,86,808	39,71,548	18,36,784	1,50,04,259
	b) Value of Perquisites under Section 17 (2) of the Income Tax Act, 1961	8,46,009	9,42,285	1,15,222	1,83,909	20,87,425
	c) Profits in lieu of salary under section 17 (3) of the Income Tax Act, 1961	NIL	NIL	NIL	NIL	NIL
2	Stock Option	NIL	NIL	NIL	NIL	NIL
3	Sweat Equity	NIL	NIL	NIL	NIL	NIL
4	Commission					
	: as % of profit	NIL	NIL	NIL	NIL	NIL
	: others, specify	NIL	NIL	NIL	NIL	NIL
5	Others, as specified below					
	- Employer Contribution towards Provident Fund	2,68,906	1,36,879	2,40,643	1,14,730	7,61,158
	- Employer Contribution towards Superannuation Fund (Amount over and above ₹ 1 lakh has been included in perquisites also)	2,01,680	1,02,659	1,80,482	86,047	5,70,868
	Total (A)	58,25,714	58,68,631	45,07,895	22,21,470	1,84,23,710
	Ceiling as per the Act	Exempt for Government Companies as per MCA Notification dated June 5, 2015.				

Note: Shri Sanjeev Kumar Gupta, formerly Executive Director (T&D)-REC, assumed the office of Director (Technical) w.e.f. October 16, 2015. Accordingly his salaries, perquisites etc. for the above statement have been considered w.e.f. October 16, 2015.

B. Remuneration to other directors

(Amount in ₹)

Sl. No.	Particulars of Remuneration	Independent Directors			Government Nominee Directors		Total Amount
		Shri Arun Singh - w.e.f November 13, 2015	Shri A. Krishna Kumar - w.e.f November 13, 2015	Prof. T.T. Ram Mohan - w.e.f November 13, 2015	Shri Badri Narain Sharma - upto October 6, 2015	Dr. Arun Kumar Verma - w.e.f October 6, 2015	
1	Independent Directors						
	• Fee for attending Board/ Committee meetings	1,20,000	2,20,000	2,00,000			5,40,000
	• Commission	NIL	NIL	NIL			NIL
	• Others	NIL	NIL	NIL			NIL
	Total (1)	1,20,000	2,20,000	2,00,000			5,40,000
2	Other Non-Executive Directors						
	• Fee for attending Board/ Committee meetings				NIL	NIL	NIL
	• Commission				NIL	NIL	NIL
	• Others, please specify				NIL	NIL	NIL
	Total (2)				NIL	NIL	NIL
	Total (B) =(1+2)	1,20,000	2,20,000	2,00,000	NIL	NIL	5,40,000
	Total Managerial Remuneration (A+B)						1,89,63,710
	Overall Ceiling as per the Act	Exempt for Government Companies as per MCA Notification dated June 5, 2015.					

Note: Besides sitting fee for attending the meetings of Board / Committees thereof, the Directors are also paid TA/DA as per the TA/DA Policy of the Company.

C. Remuneration to Key Managerial Personnel other than MD/Manager/WTD

(Amount in ₹)

Sl. No.	Particulars of Remuneration	Key Managerial Personnel			Total Amount
		CEO	Shri J.S. Amitabh, Company Secretary	CFO	
1	Gross Salary	Not Applicable		Not Applicable	
	a) Salary as per provisions contained in Section 17 (1) of the Income Tax Act 1961		30,89,922		30,89,922
	b) Value of Perquisites under Section 17 (2) of the Income Tax Act, 1961		91,304		91,304
	c) Profits in lieu of salary under Section 17 (3) of the Income Tax Act, 1961		NIL		NIL
2	Stock Option		NIL		NIL
3	Sweat Equity		NIL		NIL
4	Commission				
	: as % of profit		NIL		NIL
	: others, specify		NIL		NIL
5	Others, as specified below				
	- Employer Contribution towards Provident Fund		2,16,390		2,16,390
	- Employer Contribution towards Superannuation Fund (Amount over and above ₹ 1 lakh has been included in perquisites also)		1,62,293		1,62,293
	Total (C)		35,59,909		35,59,909

Note: REC being a Government Company, the role of CEO is being performed by "CMD, REC" and the role of CFO is being performed by "Director (Finance), REC".

VII. PENALTIES / PUNISHMENT / COMPOUNDING OF OFFENCES

Sl. No.	Type	Section of the Companies Act	Brief Description	Details of Penalty / Punishment / Compounding fees imposed	Authority [RD / NCLT / Court]	Appeal made, if any (give details)
A.	COMPANY					
	Penalty					
	Punishment			None		
	Compounding					
B.	DIRECTORS					
	Penalty					
	Punishment			None		
	Compounding					
C.	OTHER OFFICERS IN DEFAULT					
	Penalty					
	Punishment			None		
	Compounding					

For and on behalf of the Board of Directors



(Rajeev Sharma)

Chairman & Managing Director
DIN - 00973413

Place : New Delhi
Date : August 11, 2016