

DIRECTORS' PROFILE



Shri Rajeev Sharma, Chairman & Managing Director (CMD) (DIN: 00973413)

Shri Rajeev Sharma, 56 years, is the Chairman & Managing Director (CMD) on the Board of REC since November 29, 2011. He holds a Bachelor's degree in Electrical Engineering from Govind Ballabh Pant University, Pantnagar, a Post Graduate Diploma (Electronics and Communication Engineering) and a Masters degree in Engineering (Electrical Engineering) from Indian Institute of Technology, Roorkee. He also holds a Masters degree in Business Administration from University of Delhi.

He has rich and varied experience of more than 31 years in Power Sector. Under his guidance and leadership REC has excelled in all fields and surpassed all its previous targets and performance. Prior to joining REC, Shri Sharma was Director (Projects), Power Finance Corporation Limited, where he was responsible for all functions of Projects Division including appraisal of the projects financed by the Company. During his tenure as Executive Director in PFC, he was Director (in-charge) for development of Krishnapatnam Ultra Mega Power Project and was responsible for implementation of R-APDRP in India. He has also worked in Central Electricity Authority (CEA), where he was involved in design, engineering and consultancy of Nathpa Jhakri Hydro-electric Project (1500 MW). During his stint as Deputy Secretary in the Ministry of Power, he was also looking after operations of Power Grid Corporation of India Limited, THDC, SJVNL, BBMB and NEEPCO, Public Sector Undertakings (PSUs) under administrative control of Ministry of Power. He was also instrumental in formulating the policies for APDRP and Rajiv Gandhi Grameen Vidyutikaran Yojana (RGGVY).

As on March 31, 2016, Shri Rajeev Sharma was holding 60 Equity Shares in the Company and has no inter-se relation with any other Director of the Company.

Shri Ajeet Kumar Agarwal, Director (Finance) (DIN: 02231613)

Shri Ajeet Kumar Agarwal, 56 years, is Director (Finance) on the Board of REC since August 1, 2012. He has done B.Com (Hons.) from Shri Ram College of Commerce, University of Delhi. He is also a Fellow Member of the Institute of Chartered Accountants of India. Shri Agarwal has 33 years experience in Public Sector Undertakings. During his tenure in REC as General Manager/ Executive Director (Finance), he had handled various finance functions including Resource Mobilisation, Loan Disbursement and Corporate Accounts & Taxation. Prior to joining our Company on March 29, 2007, he was General Manager in Telecommunications Consultants India Limited (a Government of India enterprise). He is also a Nominee Director on the Board of Indian Energy Exchange Limited (IEX) & REC Transmission Projects Company Limited (RECTPCL) a Wholly-Owned Subsidiary of REC.

He is responsible for formulating financial strategies and plans to enable the Company in achieving its vision. He provides directions with respect to Financial Management and Operations of the organization encompassing organizational and financial planning, formulation of financial policy, financial accounting, management control systems, cash and funds management, tax planning, mobilization and management of resources, liaison with financial institutions and capital market players. He also supervises treasury functions, lending operations and advises on corporate risk management matters.

As on March 31, 2016, Shri Ajeet Kumar Agarwal was holding 242 Equity Shares in the Company and has no inter-se relation with any other Director of the Company.



Shri Sanjeev Kumar Gupta, Director (Technical) (DIN: 03464342)

Shri Sanjeev Kumar Gupta, 54 Years, is the Director (Technical) on the Board of REC Since October 16, 2015. He holds a Bachelor's Degree in Electrical Engineering from G.B. Pant University of Agriculture & Technology, Pant Nagar, Uttarakhand. He has 34 years of experience in Indian Power Sector across diverse functions i.e. Planning, Design, Construction, O&M, Project Management of large EHV Transmission system, Financing of Generation, Transmission, Distribution and Renewable Projects, etc. in various power CPSUs, REC, PGCIL and NHPC.

He has been working in our Company since March 16, 2010 at Senior Management positions. He also served as the CEO of REC Transmission Projects Company Limited, a wholly owned subsidiary of REC, as well as the nodal officer for the National Electricity fund (NEF). He is responsible for all Technical functions and Business Development of the Company.

As on March 31, 2016, Shri Sanjeev Kumar Gupta was holding "Nil" Equity Shares in the Company and has no inter-se relation with any other Director of the Company.

Dr. Arun Kumar Verma, Government Nominee Director (DIN: 02190047)

Dr. Arun Kumar Verma, 57 years, is Government Nominee Director on the Board of REC since October 6, 2015. He is an Indian Forest Service officer of 1986 Gujarat Cadre and is a Joint Secretary in Ministry of Power. He holds a Master's degree in Physics and is an Associate Member of Indira Gandhi National Forest Academy (AIGNFA) from FRI & C, Dehradun. He has done Ph.D. in Tribal Development Policy. He has also done Post Graduate Programme in Public Policy & Management (PGPPM) from Indian Institute of Management, Bengaluru & Maxwell School of Citizenship and International Affairs, Syracuse University, USA. He has over 29 years of administrative and management experience. He has served the Power Sector earlier as Managing Director, Uttar Gujarat Vij Company Limited. Before joining Ministry of Power, Government of India he was posted as Member Secretary of Gujarat Ecology Commission, Gandhinagar and Project Director of the World Bank Funded Integrated Coastal Zone Management from July 29, 2011 to November 14, 2014. He is also a Government Nominee Director on the Board of Power Finance Corporation Limited.

As on March 31, 2016, Dr. Arun Kumar Verma was holding "Nil" Equity Shares in the Company and has no inter-se relation with any other Director of the Company.



Shri Arun Singh, Part time Non-Official Independent Director (DIN: 00891728)

Shri Arun Singh, 51 years, is an Independent Director on the Board of REC since November 13, 2015. In 1988, he qualified as a Chartered Accountant with all India ranking and has 28 years of rich experience in the field of Finance, Taxation, Banking and Management. He has served as the Director on Board of Union Bank of India and Central Board, State Bank of India for seven years. He was the member of Committee of Eminent persons in Power Grid Corporation of India Limited. He has also handled various projects of Food and Agriculture Organisation of the United Nations and World Bank.

He has also been the guest faculty in the discipline of Management and Finance for Post Graduate Diploma in Management Programmes.

As on March 31, 2016, Shri Arun Singh was holding "Nil" Equity Shares in the Company and has no inter-se relation with any other Director of the Company.



Shri Aravamudan Krishna Kumar, Part time Non-Official Independent Director (DIN: 00871792)

Shri Aravamudan Krishna Kumar, 61 years, is an Independent Director on the Board of REC since November 13, 2015. He has around 40 years of rich experience in all facets of banking sector. He served State Bank of India for over 39 years, where he joined as a Probationary Officer in 1975 and elevated as the Managing Director & Group Executive in April 2011. During his long & distinguished career with SBI, he has handled various critical & important assignments, including retail business of SBI spread over 16000 branches and international operation of SBI covering 190 offices in 36 countries. He was one of the key persons in policy making and formulating the strategies for the Bank till his superannuation at the end of November, 2014. He was also on the Boards of SBICAP Securities Limited, SBI Life Insurance Company Limited, SBI General Insurance Company Limited and SBI Cards & Payments Services Private Limited-subsidaries of State Bank of India, during which period he gained valuable insights into the Securities, Insurance and Credit Card industries. He is also a Director on the Board of Sathguru Catalyser Advisors Private Limited, Suraksha Asset Reconstruction Private Limited, Independent Shareholder Director on the Board of Andhra Bank and Public Interest Director on the Board of Central Depository Services (India) Limited.

As on March 31, 2016, Shri Aravamudan Krishna Kumar was holding "Nil" Equity Shares in the Company and has no inter-se relation with any other Director of the Company.





Professor T.T. Ram Mohan, Part time Non-Official Independent Director (DIN: 00008651)

Professor T.T. Ram Mohan, 60 years, Professor of Economics and Finance at IIM Ahmedabad, is an Independent Director on the Board of REC since November 13, 2015. He graduated from IIT, Bombay and IIM, Calcutta and obtained his doctorate from Stern School of Business, New York University. He also holds Directorship on Board of SBICAP Securities Limited and IndusInd Bank.

Prof. Ram Mohan worked in consultancy and in the financial sector before entering academics. For over 15 years, he wrote a fortnightly column for 'The Economic Times'.

Prof. Ram Mohan's research interests include banking sector reforms, privatisation and corporate governance. He was Visiting Faculty at Stern School of Business, NYU in 2001. He has served on several committees of RBI and on the Primary Markets Advisory Committee of SEBI and is on the boards of several companies. He has authored six books and numerous papers. His most recent title, Rethinc: What's broke at today's corporations and how to fix it, published by Penguin Random House, was judged the co-winner of the Best Business

Book of the Year award at the Tata Literary Festival in November, 2015.

As on March 31, 2016, Prof. T.T. Ram Mohan was holding "Nil" Equity Shares in the Company and has no inter-se relation with any other Director of the Company.