

CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2015

(₹ in crores)

Particulars	Year ended 31.03.2015		Year ended 31.03.2014	
A. Cash Flow from Operating Activities :				
Net Profit before Tax	7,427.04		6,531.12	
Adjustments for:				
1. Profit (-) / Loss on Sale of Fixed Assets	0.09		0.69	
2. Depreciation	6.76		4.21	
3. Provisions and Contingencies	802.96		312.02	
4. Allowance for Staff Advances	-		0.07	
5. Interest on Commercial Paper	300.03		230.88	
6. Excess Provision written back	-		-3.18	
7. Loss/ Gain(-) on Exchange Rate fluctuation	259.99		304.27	
8. Dividend from Subsidiary Co.	-0.35		-0.15	
9. Dividend from Investments	-3.63		-0.38	
10. Interest on Long-term Investments/ Govt. Securities	-149.18		-47.16	
11. Provision made for Interest on Advance Income Tax	1.38		2.96	
12. Discount on Bonds written off	4.83		4.83	
13. Interest Accrued on Zero Coupon Bonds	70.39		64.97	
14. Dividend & Dividend Tax paid in excess of provision	-		0.01	
Operating profit before Changes in Operating Assets & Liabilities:	8,720.31		7,405.16	
Increase / Decrease :				
1. Loan Assets	-31,005.84		-22,427.06	
2. Other Operating Assets	-366.08		-355.16	
3. Operating Liabilities	944.51		-273.94	
Cash flow from Operations	-21,707.10		-15,651.00	
1. Income Tax Paid (including TDS)	-2,284.67		-1,640.06	
2. Income Tax refund	0.00		8.27	
Net Cash Flow from Operating Activities		-23,991.77		-17,282.79
B. Cash Flow from Investing Activities				
1. Sale of Fixed Assets	0.18		0.31	
2. Purchase of Fixed Assets (incl. CWIP & Intangible Assets under development)	-7.64		-3.46	
3. Redemption of 8 % Government of Madhya Pradesh Power Bonds-II	94.32		94.32	
4. Interest on Long-term Investments/ Govt. Securities	154.10		47.16	
5. Dividend from Subsidiary Co.	0.35		0.15	
6. Dividend from Investments	3.63		0.38	
Net Cash Flow from Investing Activities		244.94		138.86
C. Cash Flow from Financing Activities				
1. Issue of Bonds (Net of redemptions)	21,806.74		17,492.70	
2. Raising of Term Loans/ STL from Banks/ FIs (Net of repayments)	-955.40		-3,044.40	
3. Raising of Foreign Currency Loan (Net of redemptions)	6,344.25		1,706.32	
4. Grants received from GOI including interest (Net of refund)	3,421.17		2,920.69	
5. Disbursement of grants	-3,639.69		-2,429.28	
6. Repayment of Govt. Loan	-4.86		-7.21	
7. Payment of Final Dividend	-172.81		-148.13	
8. Payment of Interim Dividend	-789.97		-765.28	
9. Payment of Corporate Dividend Tax	-187.26		-155.20	
10. Premium on issue of securities	-		1.24	
11. Issue of Commercial Paper (Net of repayments)	-2,745.74		1,281.16	
Net Cash flow from Financing Activities		23,076.43		16,852.61

(₹ in crores)

Particulars	Year ended 31.03.2015		Year ended 31.03.2014	
Net Increase/Decrease in Cash & Cash Equivalents		-670.40		-291.32
Cash & Cash Equivalents as at the beginning of the year		1,192.94		1,484.26
Cash & Cash Equivalents as at the end of the year		522.54		1,192.94

Components of Cash & Cash Equivalents as at end of the year are:

(₹ in Crores)

PARTICULARS	AS AT 31.03.2015		AS AT 31.03.2014	
- Balances with Banks in:				
- Accounts with RBI and other banks		131.69		103.75
- Undisbursed DDUGJY Grant #		31.68		0.20
- Undisbursed AG&SP Grant #		2.22		3.97
- Undisbursed NEF Grant #		1.00		-
- Other undisbursed Subsidies/ Grants #		20.04		1.75
- Tax Free Bonds Public Issue Accounts #		-		5.96
- Unpaid Dividend Accounts #		2.62		2.31
- Short-term Deposits with Scheduled Banks		333.29		1,075.00
Total Cash & Cash Equivalents		522.54		1,192.94

These balances are not available for free use by the Company as they represent earmarked balances held in respective grant accounts, balances in public issue account and unpaid dividends.

Further, Balances with Banks include ₹ 2.15 Crores (Previous year ₹ 2.38 Crores) set aside for grants disbursement and Short-term Deposits with Scheduled Banks include ₹ 236.19 Crores (Previous year ₹ 503.50 Crores) earmarked towards DDUGJY grant and not available for free use by the Company.

Note : Previous year figures have been rearranged and regrouped wherever necessary.

For and on behalf of the Board

J. S. Amitabh
GM & Company Secretary

Ajeet Kumar Agarwal
Director (Finance)
DIN - 02231613

Rajeev Sharma
Chairman and Managing Director
DIN - 00973413

In terms of our Report of even date

For Raj Har Gopal & Co.
Chartered Accountants
Firm Reg. No.: 002074N

For P. K. Chopra & Co.
Chartered Accountants
Firm Reg. No.: 006747N

Gopal Krishan
Partner
M.No.: 081085

K. S. Ponnuswami
Partner
M.No.: 070276

Place : New Delhi
Date : 28th May, 2015

ANNEXURE TO BE ENCLOSED WITH BALANCE SHEET AS AT 31ST MARCH, 2015

(AS PRESCRIBED BY RESERVE BANK OF INDIA)

(Particulars as required in terms of Paragraph 13 of Non-Banking Financial (Non-Deposit Accepting or Holding) Companies Prudential Norms (Reserve Bank) Directions, 2007, in so far as they are applicable to Rural Electrification Corporation Ltd.)

(₹ in Crores)

Particulars	Amount Outstanding	Amount Overdue
LIABILITIES SIDE:		
(1) Loans and advances availed by the NBFC		
inclusive of interest accrued thereon but not paid:		
(a) Debentures/ Bonds :		
(I) Secured	65,679.95	-
(ii) Unsecured	59,005.00	-
(b) Foreign Currency Loan	24,028.20	-
(c) Term Loan from Govt. of India	3.07	-
(d) Term Loan from Financial Institutions	1,450.00	-
(e) Term Loan from Banks	125.00	-
(f) Overdrafts from Bank	0.38	-
(g) Loans Repayable on Demand from Banks & FIs	734.00	-

(₹ in Crores)

Particulars	Amount Outstanding
ASSET SIDE :	
(2) Break-up of Loans and Advances including bills receivables	
(a) Secured	1,36,007.88
(b) Unsecured	43,349.33
(3) INVESTMENTS :	
Long Term Investments:	
Quoted:	
(i) Government Securities	391.50
Unquoted:	
(i) Shares : (a) Equity	39.85
(b) Preference	-
(ii) Debentures and Bonds	750.00
(iii) Units of mutual funds	7.68
(iv) Government Securities	424.44

(4) **Borrower Group-wise classification of assets financed in (2) above :**

(₹ in Crores)

Category	AMOUNT NET OF PROVISIONS		
	Secured	Unsecured	Total
1. Related Parties			
(a) Subsidiaries	-	2.04	2.04
(b) Companies in the same Group	-	-	-
(c) Other related Parties	0.06	0.23	0.29
2. Other than Related Parties	1,36,007.82	43,347.06	1,79,354.88
Total	1,36,007.88	43,349.33	1,79,357.21

(5) Investor group-wise classification of investments (current and long term) in shares and securities (both quoted and unquoted) :

Category	AMOUNT NET OF PROVISIONS	
	Market Value / Break up or fair value or NAV	Book Value (Net of Provisions)
1. Related Parties		
(a) Subsidiaries	0.10	0.10
(b) Companies in the same Group	-	-
(c) Other related Parties	22.50	22.50
2. Other than Related Parties	1,604.77	1,590.87
Total	1,627.37	1,613.47

(6) Other Information

Particulars	Amount
(i) Gross Non-Performing Assets	
(a) Related Parties	-
(b) Other than related Parties	1,335.38
(ii) Net Non-Performing Assets	
(a) Related Parties	-
(b) Other than related Parties	969.93
(iii) Asset acquired in satisfaction of debts	-

For and on behalf of the Board

J. S. Amitabh
 GM & Company Secretary

Ajeet Kumar Agarwal
 Director (Finance)
 DIN - 02231613

Rajeev Sharma
 Chairman and Managing Director
 DIN - 00973413

In terms of our Report of even date

For Raj Har Gopal & Co.
 Chartered Accountants
 Firm Reg. No.: 002074N

Gopal Krishan
 Partner
 M.No. : 081085

For P. K. Chopra & Co.
 Chartered Accountants
 Firm Reg. No.: 006747N

K. S. Ponnuswami
 Partner
 M.No. : 070276

 Place : New Delhi
 Date : 28th May, 2015