

ANNEXURE-VI TO DIRECTORS' REPORT

**STATEMENT PURSUANT TO SECTION 212 (1) (e) OF THE COMPANIES ACT, 1956
RELATING TO SUBSIDIARY COMPANIES.**

(₹ in crore)

Sl. No.	Name of the Subsidiary	REC Transmission Projects Company Limited (RECTPCL)	REC Power Distribution Company Limited (RECPDCL)	Nellore Transmission Limited (NTL)	Baira Siul Sarna Transmission Limited (BSSTL)	NRSS XXIX Transmission Limited	NRSS XXXI (A) Transmission Limited	NRSS XXXI (B) Transmission Limited
1	Financial year of the Subsidiary ended on	March 31, 2014	March 31, 2014	March 31, 2014	March 31, 2014	March 31, 2014	March 31, 2014	March 31, 2014
2	Date from which they became Subsidiary	January 8, 2007	July 12, 2007	December 4, 2012	January 24, 2013	July 29, 2013	July 29, 2013	July 29, 2013
3	Shares of the Subsidiary held by the Company as on March 31, 2014.							
	a) Number & face value	50,000 equity shares of ₹ 10/- each	50,000 equity shares of ₹ 10/- each	50,000 equity shares of ₹ 10/- each	50,000 equity shares of ₹ 10/- each	50,000 equity shares of ₹ 10/- each	50,000 equity shares of ₹ 10/- each	50,000 equity shares of ₹ 10/- each
	b) Extent of holding	100 % shares held by REC	100 % shares held by REC	100 % shares held by RECTPCL	100 % shares held by RECTPCL	100 % shares held by RECTPCL	100 % shares held by RECTPCL	100 % shares held by RECTPCL
4	The net aggregate amount of the Subsidiary Companies Profit/(Loss) so far as it concerns the members of the Holding Company.							
	(a) Not dealt within the Holding Company's accounts:-							
	(i) For the financial year ended March 31, 2014.	23.85	32.96	-	-	-	-	-
	(ii) Up to the previous financial year of the Subsidiary Company.	45.12	27.47	-	-	-	-	-
	(b) Dealt with in the Holding Company's accounts:-							
	(i) For the financial year ended March 31, 2014.	NIL	NIL	NIL	NIL	NIL	NIL	NIL
	(ii) For the previous financial year of the Subsidiary Company since they became the holding Company's Subsidiaries.	0.20	0.25	NIL	NIL	-	-	-

Notes:

- (i) 100 % equity shares of (a) Nellore Transmission Limited (NTL); (b) Baira Siul Sarna Transmission Limited (BSSTL); (c) NRSS XXIX Transmission Limited; (d) NRSS XXXI (A) Transmission Limited; and (e) NRSS XXXI (B) Transmission Limited, are held by REC Transmission Projects Company Limited (RECTPCL) which is the wholly owned subsidiary of the Rural Electrification Corporation Limited (REC) and in terms of Section 4 (1) (c) of the Companies Act, 1956, these Companies are also Subsidiary Companies of REC as on March 31, 2014.
- (ii) Since then NRSS XXXI (A) Transmission Limited and NRSS XXXI (B) Transmission Limited have been transferred to M/s Power Grid Corporation of India Limited and M/s Essel Infraprojects Limited, respectively, on May 12, 2014; and NRSS XXIX Transmission Limited has also been transferred to M/s Sterlite Display Technologies Private Limited (investing affiliate of Sterlite Grid Limited) on August 4, 2014.

(J. S. Amitabh)
GM & Company Secretary

(Ajeet Kumar Agarwal)
Director (Finance)

(Rajeev Sharma)
Chairman and Managing Director