



**Shri Rajeev Sharma, Chairman & Managing Director (CMD) (DIN 00973413)**

Shri Rajeev Sharma, 54 years, is the Chairman & Managing Director (CMD) of our Company since November 29, 2011. He holds a Bachelor's degree in Electrical Engineering from Govind Ballabh Pant University, Pantnagar, a Post Graduate Diploma (Electronics and Communication Engineering) and a Masters degree in Engineering (Electrical Engineering) from Indian Institute of Technology, Roorkee.

He also holds a Masters degree in Business Administration from University of Delhi. He has rich and varied experience of more than 29 years in Power Sector. Under his guidance and leadership REC has excelled in all fields and surpassed all its previous targets and performance. Prior to joining REC, Shri Sharma was Director (Projects), Power Finance Corporation Limited, where he was responsible for all functions of Projects Division including appraisal of the projects financed by the company. During his tenure as Executive Director in PFC, he was Director (in-charge) for development of Krishnapatnam Ultra Mega Power Project and was responsible for implementation of R-APDRP in India. He has also

worked in Central Electricity Authority (CEA), where he was involved in design, engineering and consultancy of Nathpa Jhakri Hydro-electric Project (1500 MW). During his stint in the Ministry of Power, he was also looking after operations of Power Grid Corporation of India Limited, THDC, SJVNL, BBMB and NEEPCO, Public Sector Undertakings (PSUs) under administrative control of Ministry of Power. He was also instrumental in formulating the policies for APDRP and Rajiv Gandhi Grameen Vidyutikaran Yojana (RGGVY).

Shri Rajeev Sharma was holding 60 Equity Shares in the Company as on March 31, 2014.

**Shri Prakash Thakkar, Director (Technical) (DIN 01120152)**

Shri Prakash Thakkar, 58 years, is Director (Technical) of our Company since May 2, 2011. He holds a Bachelor's degree in Electrical Engineering from Maharaja Sayajirao University, Baroda. Shri Thakkar has over 35 years of rich and diversified experience of power sector which includes Hydro Generation, Substation Engineering and Distribution. He is in-charge of all technical and operational aspects of various projects financed by our Company in the generation, transmission and distribution sectors as well as rural electrification projects under the Rajiv Gandhi Grameen Vidyutikaran Yojana (RGGVY).

Prior to taking over charge as Director (Technical), he was working in the Company as Executive Director (Transmission and Distribution/RGGVY). He joined our Company as General Manager (Technical) on deputation on September 19, 2005 and subsequently he was permanently absorbed in the Company on September 18, 2007. Prior to joining our Company, he has worked for about 11 years in NHPC (Installation of Hydrogenerators and Operation & Maintenance of Hydro Stations) and 15 years on different posts in Power Grid Corporation of India Limited. He was a member of India's first 400 kV Thyristor Controlled Series Compensation (TCSC) project implementation team. He was also a core member for switchgear equipment specifications for 800/400/220/132 kV. He has also served as Advisor to Government of Nepal for operation & maintenance of Devighat Hydro Electric Project during the year 1985-86.

He is a member of AIMA and also served as Nominee Director on the Boards of various companies. He is also the Chairman and Director of Energy Efficiency Services Limited. He has authored/co-authored various technical papers in National and International seminars.

Shri Prakash Thakkar was holding 4030 Equity Shares in the Company as on March 31, 2014.



**Shri Ajeet Kumar Agarwal, Director (Finance) (DIN 02231613)**

Shri Ajeet Kumar Agarwal, 54 years, is Director (Finance) of our Company since August 1, 2012. He has done B. Com (Hons.) from Shri Ram College of Commerce, University of Delhi. He is also a Fellow Member of the Institute of Chartered Accountants of India. Shri Agarwal has 31 years experience in Public Sector Undertakings. During his tenure in REC as General Manager/ Executive Director (Finance), he had handled various finance functions including Resource Mobilisation, Loan Disbursement and Corporate Accounts & Taxation. Prior to joining our Company on March 29, 2007, he was General Manager in Telecommunications Consultants India Limited. He is also a Nominee Director on the Board of Indian Energy Exchange Limited (IEX).

He is responsible for formulating financial strategies and plans to enable the Company in achieving its vision. He provides directions with respect to Financial Management and Operations of the organization encompassing organizational and financial planning, formulation of financial policy,

financial accounting, management control systems, cash and funds management, tax planning, mobilization and management of resources, liaison with financial institutions and capital market players. He also supervises treasury functions, lending operations and advises on corporate risk management matters.

Shri Ajeet Kumar Agarwal was holding 242 Equity Shares in the Company as on March 31, 2014.

**Shri B. N. Sharma, Government Nominee Director (DIN 01221452)**

Shri B. N. Sharma, 55 years, is the Government Nominee Director of our Company since August 23, 2012. He holds a Bachelor's and Master's degree in Financial Management. He has been a part of the IAS since 1985 in the Rajasthan cadre and has been in the Civil Services for about 29 years. He is currently the Joint Secretary in the Ministry of Power, where he is in-charge of Rural Electrification and Distribution and also a Government Nominee Director on the Board of Power Finance Corporation Limited. Prior to joining Ministry of Power, Government of India, he has served as Principal Secretary in Medical & Health and Family Welfare Department, Rajasthan. He has also served as Commissioner, Commercial Taxes Department, Rajasthan, Managing Director of Rajasthan State Industrial and Investment Corporation Limited (RIICO), Chairman & Managing Director of Rajasthan Financial Corporation (RFC), Secretary of Finance (Expenditure) Department and Elementary, Secondary & Sanskrit Education Department in Rajasthan. Prior to that he has worked as Collector & District Magistrate of Jaipur, Alwar and Tonk districts in Rajasthan, Chairman & Managing Director of M/s Jaipur Vidhyut Vitran Nigam Limited, Jaipur, Secretary, Rajasthan State Electricity Board, Jaipur. Shri Sharma has also served as Director / Nominee Director on the Board of various companies. He was also Chairman of Rajasthan Drugs and Pharmaceuticals Limited, Rajasthan Medical Services Corporation Limited, Rajasthan Asset Management Company Private Limited, Rajasthan Trustee Company Private Limited and Rajasthan Electronics and Instruments Limited.



Shri B. N. Sharma was holding "Nil" Equity Shares in the Company as on March 31, 2014.


**Dr. Sunil Kumar Gupta, Part-time Non-official Independent Director (DIN 00948089)**

Dr. Sunil Kumar Gupta, 47 years, is a Part-time Non-official Independent Director on the Board of our Company since March 16, 2012. He is a Chartered Accountant by profession and is Senior Partner at M/s Sunil Ram & Co., Ghaziabad. He is a Commerce graduate, Fellow Member of the 'The Institute of Chartered Accountants of India' and 'The Institute of Cost Accountants of India' and holds a Ph.D. on the topic 'Study of Internal Audit System'.

He is the elected Shareholders' Director on the board of Punjab National Bank since March 21, 2012 and has been co-opted as member of "Management Committee", "Risk Management Committee" and "IT Committee" of the board. He has completed tenure of 3 years as a Shareholders' Director on the board of Dena Bank on March 16, 2012. In Dena Bank also, he was co-opted as Chairman/member of various committees namely Management Committee, Audit Committee and Risk Management Committee.

The Government of India has nominated him as Director of General Insurance Corporation of India and as Member of Steel Consumers' Council, Ministry of Steel. He is the elected member of National Executive Council of FICCI. He is also an associate member of ASSOCHAM, CII, PHD Chamber of Commerce & Industry and Press Club of India, besides being member of several social organizations, educational societies and clubs.

Dr. Sunil Kumar Gupta has been the Founder Secretary of Ghaziabad Chapter of 'The Institute of Cost Accountants of India' and also Chairman, Vice-Chairman, Secretary of Ghaziabad branch of The Institute of Chartered Accountants of India at different times. Dr. Sunil Kumar Gupta remained the elected member to Central India Regional Council of The Institute of Chartered Accountants of India from 1998-2000.

Learning from his struggle as a child, he has committed himself to the restructuring of rural areas by becoming a life member of Gram Vikas Samiti which organizes education programmes at no cost in more than 24 villages. His service towards the society is not confined to humans; he being the founder member of Shri Krishna Gaushala, Ghaziabad works dedicatedly for the welfare of animals, beyond fighting the curse of malnutrition by providing unadulterated milk to children. As a Chairman of the Economic Affairs Committee of Unity International Foundation, he persistently drafts result-oriented policies ensuring cordial relations among nations. His valuable guidance helped India Centre Foundation (ICF) achieve success in the introduction of India-Japan Global Partnership and Delhi-Mumbai Industrial Corridor (DMIC).

Adding to his versatility, he has authored books and written articles for various newspapers and magazines. Inquisitive and analytical by nature, he never hesitates to take out time to share knowledge through personal-interviews and panel discussions. One quality, which outshines the rest of his achievements is his urge to give back to the society and serve the nation and is thus associated with various social organizations and encourages everybody around to do so.

Dr. Sunil Kumar Gupta was holding "Nil" Equity Shares in the Company as on March 31, 2014.