

SEC-1/187(2)/2015/1837

Dated: March 18, 2016

Listing Department, National Stock Exchange of India Limited Exchange Plaza, BandraKurla Complex, Bandra (East), Mumbai – 400 051.	Corporate Relationship Department BSE Limited 1 st Floor, Phiroze Jeejeebhoy Towers Dalal Street, Fort, Mumbai – 400 001.
Scrip Code-- RECLTD	Scrip Code—532955

Sub: Intimation to the Stock Exchanges.

Dear Sir(s),

In compliance of the Listing Agreements executed with the Stock Exchanges, this is to inform that the Board of Directors of Rural Electrification Corporation Limited (REC) in its 421st meeting held on March 18, 2016, had *inter-alia* approved the following:

1. Sale & Transfer of 50,000 Equity Shares of ₹10 each of NRSS XXXVI Transmission Limited, a Wholly Owned subsidiary of RECTPCL (also subsidiary of REC as per the provisions of Section 2(87) of the Companies Act, 2013) to successful Bidder i.e. M/s Essel Infraprojects Limited; and
2. Further investment in the Equity Share Capital of Energy Efficiency Services Limited (EESL) (a joint venture Company of NTPC, REC, PFC & Power Grid Corporation of India Limited) upto an amount of ₹99 crore. After the proposed investment, the shareholding of REC in EESL will increase from presently 28.79% (amounting to ₹47.50 crore) to 31.7% (amounting to ₹146.50 crore) of the post issue paid up capital of EESL.

This is for information and records of the Stock Exchanges.

Thanking you,

Yours faithfully,



**(J.S. Amitabh)
General Manager & Company Secretary**