

SEC-1/187(2)/2016/2171

Dated: October 3, 2016

Listing Department, National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai – 400 051.	Corporate Relationship Department BSE Limited 1 st Floor, Phiroze Jeejeebhoy Towers Dalal Street, Fort, Mumbai – 400 001.
Scrip Code-- RECLTD	Scrip Code—532955

Sub: Intimation regarding change in Directorship in Rural Electrification Corporation Limited (REC).

Dear Sir(s),

This is to inform that the Ministry of Power (MoP), Government of India, vide Order No. 46/8/2011-RE dated November 29, 2011 had appointed Shri Rajeev Sharma as Chairman and Managing Director of REC for a period of 5 years or until further orders, whichever is earliest. Further, MoP, vide Order No. 8/2/2015-PFC Desk dated May 18, 2016 (Copy attached) had conveyed the appointment of Shri Rajeev Sharma as CMD of Power Finance Corporation Limited (PFC) w.e.f. October 1, 2016. Accordingly, Shri Rajeev Sharma has relinquished the charge of CMD, REC to join PFC & ceased to be CMD of REC w.e.f. October 1, 2016.

Further, the Ministry of Power, Government of India vide its Order No. 46/8/2011-RE dated September 30, 2016 (copy attached), has assigned the additional charge of the post of Chairman and Managing Director, REC to **Shri B.P. Pandey (IAS - UK: 1983), Special Secretary in the Ministry of Power, Government of India** w.e.f. October 1, 2016 for the period of 3 months i.e. October 1, 2016 to December 31, 2016 or until further orders, whichever is earlier.

This is for your kind information.

Thanking you,

Yours faithfully,


(J.S. Amitabh)
General Manager & Company Secretary

Encl: as above.

Zonal Offices : Hyderabad, Kolkata, Mumbai, Panchkula & Lucknow
Project Offices : Bangalore, Bhopal, Bhubaneswar, Chennai, Guwahati, Jaipur, Jammu, Patna, Ranchi, Shillong, Shimla, Thiruvananthapuram & Vadodara
Sub Offices : Dehradun, Raipur
Training Centre : Central Institute for Rural Electrification (CIRE), Hyderabad

F.No.8/ 2 /2015-PFC Desk
Government of India
Ministry of Power

Shram Shakti Bhawan, Rafi Marg,
New Delhi: the 18th May, 2016.

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To

Shri Rajeev Sharma,
CMD, Rural Electrification Corporation Ltd.,
Core-4, SCOPE Complex,
7, Lodhi Road, New Delhi-110003.

Subject:- Appointment to the post of CMD, Power Finance Corporation (PFC) Limited.

Sir,

I am directed to say that the Appointments Committee of the Cabinet (ACC) has approved your appointment to the post of CMD, Power Finance Corporation Limited in the scale of pay of Rs.80,000-3%-1,25,000/- for a period of five years from the date of your assumption of charge of the post on or after 01.10.2016 and till the date of your superannuation i.e. 31.05.2020 or until further orders whichever is earlier.

2. Vide letter No.REC/CMD/2016/Pers dated May 18th, 2016 you have conveyed your acceptance for joining the post of CMD, PFC w.e.f. 1st October 2016. Accordingly, you are requested to join the new assignment in Power Finance Corporation Limited on or after 01.10.2016.

3. The orders regarding the terms and conditions regulating the above appointment will be issued separately on your assumption of charge of the post.

Yours faithfully,

(Vishal Kapoor)

Director(Ministry of Power
Telefax: 23714000.

Copy to:

1. CMD, Power Finance Corporation Ltd., Urjanidhi, 1, Barakhamba Lane, Cannaught Place, New Delhi-110001, with the request that the charge assumption report in respect of Shri Rajeev Sharma as CMD, PFC may please be forwarded as soon as he joins the post to enable this Ministry to issue formal orders of his appointment.
2. Executive Director(HR), Rural Electrification Corporation Ltd., Core-4, SCOPE Complex, 7, Lodhi Road, New Delhi-110003.
3. Establishment Officer, Department of Personnel & Training, North Block, New Delhi with ref. to their communication No.20/12/ 2016-EO(ACC) dated 27.04.2016.
4. Under Secretary(V&S), Ministry of Power.

No.46/8/2011-RE
Government of India / Bharat Sarkar
Ministry of Power / Vidyut Mantralaya
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Shram Shakti Bhavan
New Delhi-110001
Dated the 30th September, 2016

ORDER

The competent authority, in anticipation of Appointments Committee of the Cabinet (ACC)'s approval, has decided to assign the additional charge of the post of Chairman and Managing Director, Rural Electrification Corporation Limited (RECL) to Shri B.P.Pandey (IAS -UK:1983) Special Secretary in the Ministry of Power with effect from 01.10.2016 for the period of three months i.e. 01.10.2016 to 31.12.2016 or until further orders, whichever is earlier.

Yours faithfully,

N-3 m 2
30.9.16

(Narender Singh)

Under Secretary to the Government of India
Telefax : 23719637

Copy to :-

1. Shri B.P.Pandey, Special Secretary, Ministry of Power
2. Shri Rajiv Sharma, CMD, Rural Electrification Corporation Limited, Core-IV, SCOPE Complex, Lodhi Road, New Delhi-110003.
3. Secretary, ACC, Department of Personnel & Training, North Block, New Delhi-110001 with request to seek approval of the ACC for the same.
4. Secretary, Department of Public Enterprises CGO Complex, Lodhi Road, New Delhi-110003.
5. Secretary, Public Enterprises Selection Board, Public Enterprises Bhawan, CGO Complex, New Delhi-110003.
6. Secretary, Department of Company Affairs, Shastri Bhawan, New Delhi-110001.
7. The Company Secretary, REC Limited, New Delhi.
8. PS to MOS(P).
9. PPS to Secretary (P) / PPS to SS(BPP) / PSS to SS(AS) / PS to JS&FA) / PS to JS(R&R) / PS to JS(RE) / PS to JS(Ther.) / PS to JS (Hydo) / PS to JS (IC&Adm.)
10. The Chairman, Central Electricity Authority, Seva Bhavan, R.K. Puram, New Delhi-110066.
11. All PSUs/Autonomous Bodies etc. under the Ministry of Power.
12. The Technical Director, NIC Cell, Ministry of Power for updating the website of MoP.
13. All officers / Desks / Sections / Units of MoP.
14. Order File.

