

Quantitative Disclosure on LCR

RBI vide its Liquidity Framework dated 04 Nov, 2019 has stipulated the implementation of Liquidity Coverage Ratio (LCR) for applicable Non-Deposit taking NBFCs w.e.f 01 Dec, 2020. LCR aims to ensure that Company has an adequate stock of unencumbered High-Quality Liquid Assets (HQLA) that can be converted into cash easily and immediately to meet its liquidity needs for a 30 calendar day liquidity stress scenario. Accordingly, the Company has computed and made investments in High Quality Liquid Assets under LCR Regime of the regulator.

At present, Company is required to maintain the LCR at 70% from 1st December 2022 under different class of HQLAs such as Govt.-Securities/SDLs/AAA/AA Corporate and demand deposits with scheduled commercial banks. Management is of the view that Company has sufficient liquidity cover to meet its likely future short-term requirements.

Liquidity Coverage Ratio Disclosure for the Quarter ended 30.09.2023			
		Rs. In Crore	
Particulars		Total Unweighted Value (average)*	Total Weighted Value (average)*
High Quality Liquid Assets			
1	Total High Quality Liquid Assets (HQLA)	2,330	2,229
Cash Outflows			
2	Deposits (for deposit taking companies)	-	-
3	Unsecured wholesale funding	-	-
4	Secured wholesale funding	-	-
5	Additional requirements, of which	-	-
(i)	Outflows related to derivative exposures and other collateral requirements	-	-
(ii)	Outflows related to loss of funding on debt products	-	-
(iii)	Credit and liquidity facilities	-	-
6	Other contractual funding obligations	9,601	11,041
7	Other contingent funding obligations	190	219
8	TOTAL CASH OUTFLOWS	9,791	11,260
Cash Inflows			
9	Secured lending	-	-
10	Inflows from fully performing exposures	10,559	7,919
11	Other cash inflows	11,125	8,344
12	TOTAL CASH INFLOWS (weighted amount restricted to 75% of Stressed Outflows on every observation day)	21,684	8,445
			Total Adjusted Value
13	Total HQLA		2,229
14	Total Net Cash Outflows		2,815
15	LIQUIDITY COVERAGE RATIO (%)		79%

* For average, daily observation during Quarter-1 of FY 2023-24, has been considered.

Public Disclosures in accordance with RBI Circular on liquidity risk management

RBI vide its guidelines on "Liquidity Risk Management" dated November 04,2019 has mandated to publicly disclose the funding concentration based on the significant counterparties, products, instruments.

Liquidity risk

The Company has put in place an effective Asset Liability Management System and has also constituted an Asset Liability Management Committee ("ALCO") which monitors the liquidity risk with the help of liquidity gap analysis. The Company continuously monitors the projected and actual cash flows and accordingly maintains adequate bank balances, overdraft facilities, short term investments that are readily convertible into cash and adequate borrowing plans.

(i) Funding Concentration based on significant counterparty (borrowings)

Particulars	As at 30.09.2023
Number of significant counterparties *	14
Amount (₹ in Crores)	2,23,581
% of Total Liabilities	49.76%

(ii) Top 10 borrowings

Particulars	As at 30.09.2023	
	Amount (₹ in Crore)	% of Total borrowings
1 Term Loan from HDFC Bank	16,050	3.88%
2 Capital Gain Tax Exemption Bonds - Series XVI (2022-23)	12,152	2.94%
3 Loan from NSSF	10,000	2.42%
4 Foreign Currency Loan – ECB 51	9,759	2.36%
5 Term Loan from SBI	9,725	2.35%
6 Capital Gain Tax Exemption Bonds - Series XV (2021-22)	7,313	1.77%
7 Term Loan from IIFCL	6,300	1.52%
8 Foreign Currency Loan – ECB 59	6,229	1.51%
9 Capital Gain Tax Exemption Bonds - Series XIII (2019-20)	6,158	1.49%
10 Term Loan from ICICI	6,000	1.45%
Total	89,687	21.69%

(iii) **Funding Concentration based on significant instrument/ product**

Name of significant instrument/ product *		As at 30.09.2023	
		Amount (₹ in Crore)	% of Total Liabilities
1 Debt Securities			
Institutional Bonds		1,56,991	34.94%
Foreign Currency Bonds		35,300	7.86%
54EC Capital Gain Tax Exemption Bonds		40,144	8.93%
Tax Free Bonds		9,523	2.12%
	Sub-Total (1)	2,41,957	53.85%
2 Borrowings (Other than Debt Securities)			
Term Loans from Banks		50,254	11.18%
Foreign Currency Borrowings		61,253	13.63%
Term Loans from Govt. of India		10,000	2.23%
FCNR (B) Loans		22,416	4.99%
Term Loans from Financial Institutions		9,800	2.18%
Loans repayable on demand from Banks		10,603	2.36%
	Sub-Total (2)	1,64,327	36.57%
	Total (1+2)	4,06,284	90.42%

(iv) **Stock Ratios:**

Particulars	As at 30.09.2023			
	Amount (₹ in Crores)	% of Public Funds	% of Total Liabilities	% of Total Assets
Commercial Papers	3,100.00	0.75%	0.69%	0.60%
Non-Convertible debentures (original maturity of less than one year)	-	-	-	-
Other Short-Term liabilities	37,548.58	9.08%	8.36%	7.33%

* significant counterparty/significant instrument/product is defined as a single counterparty /single instrument /product or group of connected or affiliated counterparties accounting in aggregate to more than 1% of Company's total liabilities.