

REC Limited

(formerly Rural Electrification Corporation Limited)
(A Government of India Enterprise)
egd Office: Core-4, SCOPE Complex, 7 Lodi Road New Delhi 11000

Regd Office: Core-4, SCOPE Complex, 7 Lodi Road New Delhi 110003 Office: REC World Head Quarters, Plot No. I-4, Near IFFCO Chowk, Sector-29, Gurugram-122001, (Haryana)

Tele. 011-4102 0101 Fax 011-2436 0644 Website <u>www.recindia.com</u> [CIN: L40101DL1969G01005095]



Date:05.03.2024

No. LPC No. 008/2023-24

Loan Policy Circular No. 008/2023-24

<u>Sub: Revision in Lending rates for Advance Metering Infrastructure Service Provider-Private Category of REC Ltd</u>

Competent Authority has approved revision in the interest rates for Advance Metering Infrastructure Service Provider-Private category which is as follows: -

Scheme/Product Borrower	Private Sector Borrower (Monthly rest with 1 Year Reset)		
	IR-1	IR-2	IR-3
Advance Metering Infrastructure Service Provider (AMISP)-(Private)			
(with Direct Debit Facility)	9.20%	9.45%	9.70%

- Interest rates for Private Sector-Grade IR-4 & IR-5 borrowers shall be higher by 25 bps & 50 bps respectively than the interest rates applicable to Grade IR-3.
- Other terms and conditions shall be in line with the loan policy circular issued by REC dated 20.09.2023. The above rates will be applicable with effect from 1st Mar, 2024 till further notification.

Sr. CPM/CPMs and other officers in Registered Office/ Corporate Office of the Company issuing sanction letters are requested to ensure that applicable interest rates and other terms & conditions are duly informed to all concerned and correctly incorporated in the sanction letters.

(Pooja Lodha) CM (Finance-ALM)

Distribution:

- 1. O/O CMD and D(F)
- 2. ED(SOP)/ED(PSPM)/ED(T&D and Gen).
- 3. HOD (Loans & Recovery)
- 4. All Sr. CPM/ CPMs in ROs/POs, and State Offices.
- 5. HOD (IT) for arranging uploading on REC website and intranet.
- 6. HOD (Rajbhasha) For translation in Hindi.