

Date: 12.10.2023

No. LPC No 007/2023-24

Loan Policy Circular No 007/2023-24

Sub: Lending rates for Advance Metering Infrastructure Service Provider-Private Category of REC Ltd

Competent Authority has approved the interest rates for Advance Metering Infrastructure Service Provider-Private category which is as follows: -

Scheme/Product Borrower	Private Sector Borrower (Monthly rest with 1 Year Reset)		
	IR-1	IR-2	IR-3
Advance Metering Infrastructure Service Provider (AMISP)-(Private) (with Direct Debit Facility)	9.50%	9.75%	10%

- Interest rates for Private Sector-Grade IR-4 & IR-5 borrowers shall be higher by 25 bps & 50 bps respectively than the interest rates applicable to Grade IR-3.
- Other terms and conditions shall be in line with the loan policy circular issued by REC dated 20.09.2023.

The above rate will be applicable with effect from October 09, 2023 till further notification.

Sr. CPM/CPMs and other officers in Registered Office/ Corporate Office of the Company issuing sanction letters are requested to ensure that applicable interest rates and other terms & conditions are duly informed to all concerned and correctly incorporated in the sanction letters.


Shuchi Goyal
CM(Finance)

Distribution:

1. O/o CMD and D(F)
2. ED(SOP)/ED(PSPM)/ED(T&D and Gen).
3. HOD (Loans & Recovery)
4. All Sr. CPM/ CPMs in ROs/POs, and State Offices.
5. HoD (IT) - for arranging uploading on REC website and intranet.
6. HOD (Rajbhasha) - For translation in Hindi.