

SEC-1/187(2)/2025/2206

Dated: March 21, 2025

लिस्टिंग विभाग, नेशनल स्टॉक एक्सचेंज ऑफ इंडिया लिमिटेड एक्सचेंज प्लाजा, बांद्रा कुर्ला कॉम्प्लेक्स, बांद्रा (पूर्व), मुंबई - ४०० ०५१	कॉर्पोरेट संबंध विभाग बीएसई लिमिटेड पहली मंजिल, फीरोज जीजीभोय टावर्स दलाल स्ट्रीट, फोर्ट, मुंबई - ४०० ००१
स्क्रिप कोड—RECLTD	स्क्रिप कोड—532955
Listing Department, National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai – 400 051	Corporate Relationship Department BSE Limited 1 st Floor, Phiroze Jeejeebhoy Towers Dalal Street, Fort, Mumbai – 400 001
Scrip Code—RECLTD	Scrip Code—532955

Sub: Intimation regarding change in Board of Directors of the Company.

महोदया/ महोदय,

Pursuant to the provisions of Regulation 30 read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and in terms of Ministry of Power ("MoP") Office Order no. F.No.46/2/2019 – RE, dated March 20, 2025, Smt. Parminder Chopra, CMD, Power Finance Corporation Limited ("PFC") has been assigned with additional charge of the post of CMD, REC Limited ("REC") with immediate effect, for a period of three months or until further orders, whichever is earlier. Accordingly, Smt. Parminder Chopra, assumed the additional charge of the post of CMD, REC on March 21, 2025.

Further, as per the declarations received from Smt. Parminder Chopra, she is not debarred from holding the office of Director by virtue of any SEBI Order or any other such authority. A brief resume and other details of Smt. Parminder Chopra are enclosed herewith at **Annexure-1**.

Further, in terms of MoP Office Order no. F.No. 27-46/2/2022-RE(MoP), dated March 20, 2025, the tenure of Shri Vivek Kumar Dewangan, CMD, REC has ended with effect from March 21, 2025.

यह आपकी जानकारी और प्रसार के लिए है। This is for your kind information and dissemination.

धन्यवाद,

भवदीय,
— 24/3/25 —

(जे. एस. अमिताभ)
कार्यकारी निदेशक और कंपनी सचिव

संलग्न : ऊपरोक्त अनुसार

Annexure-1

Sl. No.	Particulars	Smt. Parminder Chopra (DIN: 08530587)
1	Reason for change	Assignment of Additional Charge of the post of CMD, REC Limited ("REC").
2	Date of appointment	With effect from March 21, 2025
3	Term of appointment	Ministry of Power vide its Office Order no. F.No.46/2/2019 – RE, dated March 20, 2025, has assigned Additional Charge of the post of CMD, REC to Smt. Parminder Chopra, CMD, Power Finance Corporation Limited ("PFC"), for a period of three months or until further orders, whichever is earlier.
4	Brief profile	<p>Smt. Parminder Chopra is holding the position of CMD, PFC w.e.f. August 14, 2023. Previously, she held the position of Director (Finance), PFC since July 1, 2020.</p> <p>She has over 35 years of varied experience in Power and Financial Sector. In PFC, she was heading key finance functions including resource mobilization (domestic & international markets), banking, treasury, asset liability management and stressed asset resolution. Her prior experience includes service in power sector majors like NHPC Limited and Power Grid Corporation of India Limited.</p> <p>Smt. Chopra holds a Bachelor's degree in Commerce from Delhi University and is a qualified Cost and Management Accountant. She also has a Post Graduate Diploma in Business Management. She has attended advanced programmes on Risk Management and Global Management in world renowned institutes i.e. Harvard University, USA and European School of Management.</p>
5	Disclosure of relationships between directors	Nil

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