



आर ई सी
REC

असीमित ऊर्जा, अनन्त संभावनाएं
Endless energy. Infinite possibilities.

A MAHARATNA COMPANY

REC Limited | आर ई सी लिमिटेड

(भारत सरकार का एक महारत्न उद्यम) / (A Government of India Enterprise)

Regd. Office: Core-4, SCOPE Complex, 7, Lodhi Road, New Delhi - 110003

Corporate Office: Plot No. I-4, Near IFFCO Chowk Metro Station, Sector - 29, Gurugram - 122001 (Haryana)

Tel: +91 124 444 1300 | Website: www.recindia.nic.in

CIN : L40101DL1969GOI005095 | GST No.: 06AAACR4512R3Z3

SEC-1/187(2)/2025/2301

Dated: June 4, 2025

लिस्टिंग विभाग नेशनल स्टॉक एक्सचेंज ऑफ इंडिया लिमिटेड एक्सचेंज प्लाजा, बांद्रा कुर्ला कॉम्प्लेक्स, बांद्रा (पूर्व), मुंबई - ४०० ०५१	कॉर्पोरेट संबंध विभाग बीएसई लिमिटेड पहली मंजिल, फीरोज जीजीभोय टावर्स दलाल स्ट्रीट, फोर्ट, मुंबई - ४०० ००१
स्क्रिप कोड—RECLTD	स्क्रिप कोड—532955
Listing Department National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai – 400 051.	Corporate Relationship Department BSE Limited 1 st Floor, Phiroze Jeejeebhoy Towers Dalal Street, Fort, Mumbai – 400 001.
Scrip Code—RECLTD	Scrip Code—532955

Sub: Outcome of Board Meeting held on June 4, 2025.

महोदय / महोदया,

In compliance with the provisions of Regulation 30 read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform that the Board of Directors of REC Limited ("REC"/ "the Company") in its meeting held on June 4, 2025, inter-alia considered and approved the following:

- 1) Raising of Funds:** Proposal of raising of funds through Private Placement of Unsecured / Secured Non-Convertible Bonds / Debentures of upto ₹1,55,000 crore, subject to the approval of shareholders in the ensuing Annual General Meeting ("AGM"). The funds will be raised, in one or more tranches, during a period of one year from the date of passing of resolution by the shareholders, with the approval of Competent Authority.
- 2) Striking-off a project specific SPV/ subsidiary:** The proposal for striking-off a SPV namely Rajgarh III Power Transmission Limited, which is a wholly owned subsidiary of REC Power Development and Consultancy Limited ("RECPDCL" - a wholly owned subsidiary of REC), subject to requisite clearances/ concurrences/ approvals of Statutory/ Administrative Authorities, wherever required. The said company is also subsidiary company of REC, in terms of the provisions of Section 2(87) of the Companies Act, 2013. The other requisite details are attached herewith as **Annexure-1**.

The Board meeting commenced at 14:00 Hrs and concluded at 15:40 Hrs.

धन्यवाद,

भवदीय,

(जे. एस. अमिताभ)

कार्यकारी निदेशक एवं कंपनी सचिव

संलग्न : ऊपरोक्त अनुसार

Regional Offices: Bengaluru, Bhopal, Bhubaneswar, Chennai, Dehradun, Guwahati, Hyderabad, Jaipur, Jammu, Kolkata
Lucknow, Mumbai, Panchkula, Patna, Raipur, Ranchi, Shillong, Shimla, Thiruvananthapuram & Vijaywada

State Offices : Vadodara, Varanasi

Training Centre : REC Institute of Power Management & Training (RECIPMT), Hyderabad

Details of Striking-off a Subsidiary

Sl. No.	Particulars	Details
1.	The amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division of the listed entity during the last financial year.	<p>National Committee on Transmission (NCT) had recommended RECPDCL as the Bid Process Coordinator for selection of Transmission Service Provider for the Interstate transmission project namely, "Transmission system for Evacuation of Power from RE Projects in Rajgarh (1500 MW) SEZ in Madhya Pradesh - Phase III".</p> <p>As per Tariff Based Competitive Bidding (TBCB) guidelines, RECPDCL incorporated a SPV company namely "Rajgarh . III Power Transmission Limited" for carrying out the bid process.</p> <p>Subsequently, the NCT has recommended for clubbing the said project with another project. Accordingly, Ministry of Power de-notified the project Rajgarh Phase III (1500 MW) project vide notification dated March 18, 2025.</p> <p>In view of the above, the said SPV is proposed to be strike off subject to requisite clearances/ concurrences/ approvals of Statutory/ Administrative Authorities, wherever required.</p>
2.	Date on which the agreement for sale has been entered into.	
3.	The expected date of completion of sale/disposal.	
4.	Consideration received from such sale/disposal.	
5.	Brief details of buyer and whether the buyers belong to the promoter/ promoter group/group companies. If yes, details thereof.	Not Applicable
6.	Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arm's length".	
7.	Whether the sale, lease or disposal of the undertaking is outside Scheme of Arrangement? If yes, details of the same including compliance with regulation 37A of LODR Regulations.	
8.	Whether the transaction is in the nature of Slump Sale.	

