

SEC-1/187(2)/2025/2253

Dated: April 22, 2025

लिस्टिंग विभाग नेशनल स्टॉक एक्सचेंज ऑफ इंडिया लिमिटेड एक्सचेंज प्लाजा, बांद्रा कुर्ला कॉम्प्लेक्स, बांद्रा (पूर्व), मुंबई - ४०० ०५१	कॉर्पोरेट संबंध विभाग बीएसई लिमिटेड पहली मंजिल, फीरोज जीजीभोय टावर्स दलाल स्ट्रीट, फोर्ट, मुंबई - ४०० ००१
स्क्रिप कोड—RECLTD	स्क्रिप कोड—532955
Listing Department National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai – 400 051	Corporate Relationship Department BSE Limited 1 st Floor, Phiroze Jeejeebhoy Towers Dalal Street, Fort, Mumbai – 400 001
Scrip Code—RECLTD	Scrip Code—532955

Sub: Intimation regarding change in Board of Directors of the Company.

महोदय/ महोदया,

Pursuant to the provisions of Regulation 30 read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform that the Ministry of Power, Government of India (“MoP”) vide its Order bearing No. 46/2/2019 - RE dated April 21, 2025 has conveyed the appointment of Shri Jitendra Srivastava, IAS (BH: 2000), Joint Secretary, Department of Drinking Water and Sanitation, Ministry of Jal Shakti as Chairman and Managing Director (“CMD”) of REC Limited (“REC” / “the Company”) in the rank and pay of Additional Secretary to the Government of India with effect from the date on which he assumes the charge of the post. Accordingly, Shri Jitendra Srivastava has assumed charge of the post of CMD, REC on April 22, 2025.

Further, as per the declaration received from Shri Jitendra Srivastava, he is not debarred from holding the office of Director by virtue of any SEBI Order or any other such authority.

Further, on appointment of Shri Jitendra Srivastava as CMD, REC; Smt. Parminder Chopra, CMD, Power Finance Corporation Limited who had been given the additional charge of CMD, REC has ceased to be CMD of the Company w.e.f. April 22, 2025.

The requisite details in relation to above appointment/ cessation are enclosed herewith at **Annexure-1**.

This is for your kind information.

धन्यवाद,

भवदीय,



(जे. एस. अमिताभ)

कार्यकारी निदेशक और कंपनी सचिव

संलग्न : ऊपरोक्त अनुसार

Regional Offices: Bengaluru, Bhopal, Bhubaneswar, Chennai, Dehradun, Guwahati, Hyderabad, Jaipur, Jammu, Kolkata
Lucknow, Mumbai, Panchkula, Patna, Raipur, Ranchi, Shillong, Shimla, Thiruvananthapuram & Vijaywada

State Offices : Vadodara, Varanasi

Training Centre : REC Institute of Power Management & Training (RECIPMT), Hyderabad

Annexure-1

Sl. No.	Particulars	Shri Jitendra Srivastava (DIN: 06817799)	Smt. Parminder Chopra (DIN: 08530587)
1	Reason for change	Appointment as CMD, REC.	Cessation as CMD, REC (Additional Charge)
2	Date of appointment/ Cessation	With effect from April 22, 2025.	With effect from April 22, 2025.
3	Term of appointment	Appointment of Shri Jitendra Srivastava, IAS (BH: 2000), Joint Secretary, Department of Drinking Water and Sanitation, Ministry of Jal Shakti as Chairman and Managing Director of REC Limited in the rank and pay of Additional Secretary to the Government of India with effect from the date on which he assumes the charge of the post.	Not Applicable
4	Brief profile	<p>Shri Jitendra Srivastava is an IAS Officer from Bihar Cadre (2000 Batch) and is a seasoned civil servant with over two decades of distinguished service. Over the years, he has held several key administrative and leadership roles across the Government of India and the Government of Bihar.</p> <p>Shri Srivastava has served as Joint Secretary in the Department of Drinking Water & Sanitation, Ministry of Jal Shakti from January 2023 onwards. Earlier, he served as Secretary to Government of Bihar in Home Department and Public Health Engineering Department (PHED).</p> <p>His postings have included important assignments in sectors such as finance, power sector, education, public health and infrastructure.</p> <p>He holds a degree in B.A. (Hons) in Economics from Delhi University's Hansraj College and is also MBA (Finance) from Cochin University of Science and Technology.</p>	Not Applicable
5	Disclosure of relationships between directors	Nil	Not Applicable
