

SEC-1/187(2)/2025/2217

Dated: March 26, 2025

लिस्टिंग विभाग, नेशनल स्टॉक एक्सचेंज ऑफ इंडिया लिमिटेड एक्सचेंज प्लाजा, बांद्रा कुर्ला कॉम्प्लेक्स, बांद्रा (पूर्व), मुंबई - ४०० ०५१	कॉर्पोरेट संबंध विभाग बीएसई लिमिटेड पहली मंजिल, फीरोज जीजीभोय टावर्स दलाल स्ट्रीट, फोर्ट, मुंबई - ४०० ००१
स्क्रिप कोड—RECLTD	स्क्रिप कोड—532955
Listing Department, National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra (East), <b>Mumbai – 400 051</b>	Corporate Relationship Department BSE Limited 1 <sup>st</sup> Floor, Phiroze Jeejeebhoy Towers Dalal Street, Fort, <b>Mumbai – 400 001</b>
Scrip Code—RECLTD	Scrip Code—532955

**Sub: Outcome of Board Meeting held on March 26, 2025.**

महोदय/ महोदया,

In compliance with the provisions of Regulation 30 read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform that the Board of Directors of REC Limited (“the Company/ “REC”) in its meeting held on March 26, 2025, *inter-alia* considered and approved the following:

A) Market Borrowing Programme of the Company for the financial year 2025-26 as under:

Sl. No.	Description	₹ in crore
1.	a. Domestic Bonds/ Debentures including but not limited to Infrastructure, Zero Coupon, Perpetual, Subordinate, Inflation-Indexed, Tax-Free, Principal Protected, Market Linked, Green Bonds, Environmental, Social, and Governance (ESG) Bonds, Partly Paid, Separately Transferable Redeemable Principal Parts (STRPP), Staggered Maturity, Cumulative Interest, Step Up Coupon, Bonds forming part of Bond ETF's, Bond with liquidity window facility or any other Bonds/ Debentures, with/ without interest rate swaps/ options with/ without the same being embedded in the Bonds/ Debentures structure, as may be permitted by the Regulatory Authorities from time to time whether Unsecured/ Secured, Non-convertible, Redeemable, Taxable/ Tax-free whether on private or public placement basis;	
	b. Capital Gains Tax Exemption Bonds u/s 54EC of Income Tax Act, 1961 or under any other act as permitted by Govt of India;	1,55,000
	c. Rupee Term Loans from Banks/FIs/NBFCs/Corporates/Other Institutions etc;	

	d. External Commercial Borrowings (ECBs) including but not limited to Foreign Currency Term Loans/ Foreign Currency Bonds/ Rupee Offshore Bonds (Masala or any other bonds)/ Green Bonds, Environmental, Social, and Governance (ESG) Bonds etc.; Export Credit Assistance (ECAs); Official Development Assistance Loans (Long/ Medium/ Short Term); Foreign Currency Convertible Bonds (FCCBs); Foreign Currency Non-resident (Bank) [FCNR (B)] Loans; Export ODA loans from Banks/FIs/NBFCs/Other Institutions/ Multilateral Funding Agencies etc. (excluding rollovers).	
2.	Short Term Loan (STL) from Banks/FIs/NBFCs etc. more than 6 months.  <i>Short Term Loan from Banks/FIs/NBFCs etc. raised and repaid during the financial year to be excluded from this limit.</i>	10,000
3.	Commercial Papers  <i>Commercial Paper raised and repaid during the financial year to be excluded from this limit.</i>	5,000
<b>TOTAL</b>		<b>1,70,000</b>
<i>Note: Amount Outstanding for Short-Term Loans (STL) of tenure less than 6 months/Cash Credit/ WCDL/ Overdraft facilities (OD), Corporate Credit Cards or any other facility/ arrangement of similar nature shall not exceed ₹20,000 crore and same shall not form part of above Market Borrowing Programme of ₹1,70,000 crore.</i>		

Funds under the above borrowing programme shall be raised for different maturities, through different instruments, depending upon the actual requirement of funds, asset-liability position and prevailing market conditions, with the approval of Competent Authority as per the powers delegated in this regard by the Board of Directors.


B) Appointment of Smt. Parminder Chopra, CMD – Power Finance Corporation Limited as Additional Director on the Board of REC in the capacity of CMD (additional charge) w.e.f. March 21, 2025.

*Further, the requisite disclosures in terms of SEBI Circular dated July 13, 2023 and other applicable circulars, has already been submitted with the stock exchanges for the said appointment vide our letter dated March 21, 2025.*

The Board meeting commenced at 9.45 a.m. and concluded at 11:05 a.m.

This is for your kind information.

धन्यवाद,

भवदीय,  
  
(जे. एस. अमिताभ)  
कार्यकारी निदेशक और कंपनी सचिव