

SEC-1/187(2)/2021/235

Dated: June 3, 2021

Listing Department, National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai – 400 051.	Corporate Relationship Department BSE Limited 1 st Floor, Phiroze Jeejeebhoy Towers Dalal Street, Fort, Mumbai – 400 001.
Scrip Code-- RECLTD	Scrip Code—532955

Sub: Submission of Certificates from Debenture Trustee(s) as per SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

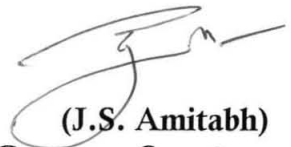
Dear Sir(s),

In continuation of our letter dated May 28, 2021 and in compliance of the Regulation 52(5) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith Certificates received from the following Debenture Trustee(s):

- a) SBICAP Trustee Company Limited;
- b) IDBI Trusteeship Services Limited;
- c) Vistra ITCL (India) Limited; and
- d) Beacon Trusteeship Limited.

Thanking you,

Yours faithfully,



(J.S. Amitabh)

Executive Director & Company Secretary

Encl: As above

Regional Offices: Bangalore, Bhopal, Bhubaneswar, Chennai, Guwahati, Hyderabad, Imphal, Jaipur, Jammu, Kolkata, Lucknow, Mumbai, Panchkula, Patna, Raipur, Ranchi, Thiruvananthapuram & Vijayawada

State Offices : Dehradun, Itanagar, Shillong, Shimla, Vadodara & Varanasi

Training Centre : REC Institute of Power Management & Training (RECIPMT), Hyderabad

Ref No.712/STCL/DT/2021-22

Date: 31st May, 2021

To,
REC Limited
Core-4, SCOPE Complex
7, Lodhi Road,
New Delhi 110 003

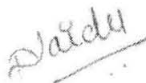
Sub:- Certificate Under Regulation 52(5) of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, for Various Debenture issues by REC Limited ("Issuer") for the half year ended 31st March, 2021.


Dear Sir/ Madam,

We are acting as Debenture Trustee for various debentures issues by REC Limited. Pursuant to Regulation 52(4) read with Regulation 52(5) of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, the issuer is required to submit its half yearly/yearly financial results with a certificate of Debenture Trustee, that the Debenture Trustee has noted the contents furnished by the issuer as per the Regulation 52(4).

In pursuance thereof we hereby confirm that we have received the aforesaid information vide your email dated May 31, 2021 along with the relevant/ necessary supporting and we have noted the contents of the financial results furnished by the issuer as per the Regulation 52(4) of the Regulations.

**Yours faithfully,
For SBICAP Trustee Company Limited**



 **Group Head Debenture Trustee & Company Secretary**

No. 28223/ITSL/OPR/2021-22

May 31, 2021

To,

REC Limited (Formerly known as Rural Electrification Corporation Ltd),

Core-4, SCOPE Complex,

7 Lodi Road,

New Delhi 110003

Dear Sir,

Sub: Letter from Debenture Trustee pursuant to Regulation 52 (5) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (SEBI LODR 2015)

This has reference to the privately placed Secured/Unsecured, Non-Convertible Debentures issued by **REC Limited (Formerly known as Rural Electrification Corporation Ltd), ("Issuer")** wherein IDBI Trusteeship Services Limited is acting as the Debenture Trustee and listed on the National Stock Exchange of India Ltd. (NSE) and/or Bombay Stock Exchange (BSE) ("Listed Debt Securities").

Pursuant to Regulation 52(4) read with Regulation 52 (5) of the SEBI (Listing Obligations and Disclosure Requirements) 2015, the Issuer is required to submit the documents required there along with its half yearly/annual financial results to the Stock Exchange, with a letter of the Debenture Trustee (IDBI Trusteeship Services Limited) that the Debenture Trustee has noted the contents furnished by the Issuer as per Regulation 52(4).

In pursuance thereof we hereby confirm that we have received the aforesaid information for the year ended March 31, 2021 through your letter bearing no. REC/Finance/Institutional Bonds/HLR/2021-22 dated May 31, 2021 and your email dated May 31, 2021 and we have noted the contents provided therein, without verification.

Thanking you.

Yours faithfully,

For IDBI Trusteeship Services Limited



(Authorised Signatory)

June 1, 2021

To,
Mr. J.S Amitabh
Executive Director and Company Secretary,
REC Limited (Formerly known as Rural Electrification Corporation Ltd),
Core- 4, SCOPE Complex, 7 Lodhi Road,
New Delhi- 110003.

Dear Sir,

Sub: Certificate of Debenture Trustee under Regulation 52(5) of SEBI (LODR) Regulations, 2015 for March 31, 2021

In compliance of the requirements of Chapter V, Regulation 52, Sub – Regulation (4) and (5) of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 for Non – Convertible Debt Securities we would like to state as under:

We, Vistra ITCL (India) Limited, are acting as a Debenture Trustee for the Public issue of Tax Free, Secured, Redeemable, Non-Convertible Bond issue aggregating to Rs. 3000 crores and private placement of Redeemable, Non-Convertible REC Long Term Infrastructure Unsecured Bond issue aggregating to Rs. 157.59 crores of REC Limited (Formerly known as Rural Electrification Corporation Ltd). (**‘Company’**)


With reference to the above, we have received the following documents from the Company and have noted its contents without verification:

- 1) The Statement of Audited Standalone financial results for the year ended March 31, 2021 dated May 28, 2021.
- 2) Statement of Assets and liabilities, Balance sheet as at March 31, 2021.
- 3) Independent Auditor’s Report for the year ended March 31, 2021.
- 4) Details as per clause 4 of Regulation 52 of SEBI (Listing Obligation & Disclosure Requirements) regulations, 2015 for the year ended March 31, 2021.

This certificate has been signed and issued by us based on document (as mentioned above) submitted by you.

Thanking You.

Sincerely,
For Vistra ITCL (India) Limited



Authorized Signatory
Place: Mumbai

Registered office:

The IL&FS Financial Centre,
Plot C- 22, G Block, 7th Floor
Bandra Kurla Complex, Bandra (East),
Mumbai 400051

Tel +91 22 2659 3535
Fax: +912226533297
Email: mumbai@vistra.com
www.vistraitcl.com

Vistra ITCL (India) Limited

Corporate Identity Number (CIN): U66020MH1995PLC095507

BTL / OPR /2021-22/ 15163

Date: June 1, 2021

REC Limited

Bond Section, Core-4,
Scope Complex, 7 Lodhi Road,
New Delhi-110003

Kind Attn: - Mr. Daljeet Singh Khatri

Certificate for receipt and noting of information

[Pursuant to Regulation 52(5) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015]

Pursuant to Regulation 52(4) read with Regulation 52(5) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("**Regulations**"), the Company while submitting its half yearly financial results to the Stock Exchanges, is required to submit a letter to the Debenture Trustee ("**Beacon Trusteeship Limited**") that the Debenture Trustee has noted the contents furnished by the Company in terms of Regulation 52(4).

In pursuance thereof, we hereby confirm that we have received the said information under Regulation 52(4) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and we have taken note of the same.

Further, please note that we have not independently verified the contents submitted by the Company and the aforesaid noting is subject to the following:

1. The Debenture Trustee is relying on the information/status as submitted by the Company for the purpose of submission to the Stock Exchange without reconfirming.
2. Any commitment pertaining to the interest/principal payable on the future due dates are sole commitment on the Company's part and the Debenture Trustee is not liable in any manner if the Company fails to fulfil/does not fulfil its commitment.

This Certificate is being issued pursuant to the requirements of Regulation 52(5) of the aforesaid Regulations, for onward submission to Stock Exchange by the Company.

This is for your information and records.

Yours faithfully,

For Beacon Trusteeship Limited



Authorised Signatory

BEACON TRUSTEESHIP LIMITED

Registered and Corporate Office : 4C & D, Siddhivinayak Chambers, Gandhi Nagar, Opp MIG Cricket Club, Bandra East (E), Mumbai
400051 | CIN: U74999MH2015PLC271288

Phone : 022-26558759 | Email : contact@beacontrustee.co.in | Website : www.beacontrustee.co.in