

आरईसी लिमिटेड अंशदायी भविष्य निधि REC LTD. CONTRIBUTORY PROVIDENT FUND

Address: REC World Headquarters, I-4, Sector - 29, Gurugram, Haryana - 122007

CIRCULAR

No: Fin/Trust/001/2022-23

Dated: 25th January, 2023

Sub: Clarification on Applicability of recent judgment about EPS 95 Scheme in REC

This is Regarding, Hon'ble Supreme Court judgement dated 04.11.2022 in the Matter of "EPFO vs Sunil Kumar B and others"

It is to state that, The Employees of REC are covered under PF Act, 1925 and never been a part of PF & MP act, 1952 where the above judgement would be applicable. Therefore as such no action is required to be taken by REC CPF Trust.

However the employees who joined REC on lateral entry basis and are not superannuated as on date, where during their previous employment before joining REC, they are members of EPS 95 Scheme and fulfilled the desired criteria, may contact their previous employer for issuance of an order/demand copy in their favour along with due amount. Upon submission of such order copy REC CPF Trust, Trust will deduct the due amount from Employer contribution of their respective PF account and remit the same to their previous employer.

It is hereby reiterated that REC CPF Trust is registered under PF Act, 1925, it is not a registered establishment under PF and MP Act 1952 hence the judgement as such is not applicable to the employees or ex-employees of REC.

This is for clarification only and any representation(s) received in this regard are not warranted.

Regards

Secretary REC CPF Trust

Distribution:

- 1. Secretariat of CMD/Director (Fin.)/Director (Tech.)/CVO, REC Limited.
- 2. All C.G.Ms/Sr. GMs/GMs, REC Limited
- 3. All Sr. CPMs/CPMs/Director, REC IPMT Hyderabad
- 4. Secretary, REC Retired Officers Welfare Association
- 5. Secretary General, REC Officers Association
- 6. General Secretary, REC Employees Union
- 7. To all other concerned
- 8. HoD (IT) with a request to upload on REC Intranet and RECL website >> Retired employees