



असीमित ऊर्जा, अनन्त संभावनाएं
Endless energy. Infinite possibilities.

A MAHARATNA COMPANY

REC Limited

Policy on Responsible Advocacy with Public and Regulatory Bodies

(Approved by BoD in the 515th Board Meeting held on 31.05.2024)

1. Foreword

REC Limited (herein after referred to as “REC”, “We”, “Us”, “Our”), consistently engages with governmental bodies, regulatory authorities, legislative entities, and industry associations to advocate for clean technology, energy efficiency and renewable energy through various platforms from time to time. REC also raises public awareness on matters relating to the power sector through its social media handles. REC commits to responsible advocacy while engaging with these stakeholders.

In its capacity, REC offers recommendations and representations to various stakeholders, encompassing government bodies, regulators, legislative bodies, and industry associations, with the overarching objective of advancing and enhancing diverse sectors within India. REC is a member of industrial associations such as Central Board of Irrigation & Power (CBIP), World Energy Council (WEC), Standing Conference of Public Enterprises (SCOPE) and Press Club of India.

2. Framework

The Board of Directors and senior officials of REC actively participate in formulating various policies relating to the power sector and serve on the committees, and working groups established by the Ministry of Power, Government of India.

While participating in any public policy advocacy discussions, REC shall ensure consistency in its public communications, disclosures with the Code of Conduct and the principles as outlined in the relevant regulatory framework.

It will be our best endeavor to promote consensus, cooperation, compliance, persuasion, and meaningful discussions instead of conflict on policy and regulatory matters. REC shall ensure that its policy advocacy positions expand public good, promote fair competition and respect for human rights, and thus shall never advocate any policy change to benefit itself alone or a select few in a partisan manner.

REC shall implement grievance redressal mechanisms to investigate instances of non-compliance with the policy. If required, the company shall undertake appropriate disciplinary action against any proven instance of non-compliance with the policy.

This policy shall undergo periodic review to ensure its ongoing suitability and be updated as necessary.
